CANADIAN SMES AND INTERNATIONAL TRADE IN 2024

SHARES OF ALL SMEs EXPORTING AND IMPORTING



Exported goods, services or both





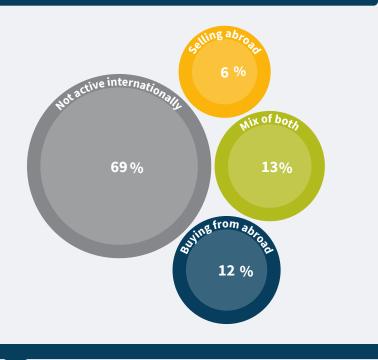


25%

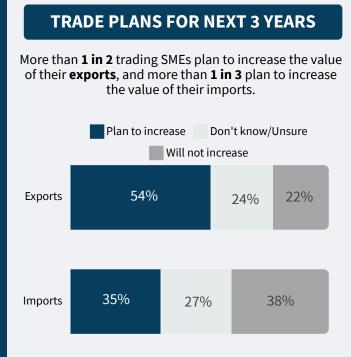
Imported goods, services or both











SECTORS WITH MOST TRADING SMEs

More than 2 in 5 SMEs in the **natural resources** sector export and more than **3 in 5** in the **wholesale** sector import.

Share of exporters



43% Natural resources



38% Manufacturing



37% Wholesale 35% Agriculture

Share of importers



65% Wholesale



45% Arts & Rec.



43% Agriculture



41% Manufacturing

MAIN EXPORTING BARRIERS

Among SMEs that **do not export:**

42%

say their products and services are not exportable

37%

say domestic markets are sufficient for the operation of their business

MAIN CHALLENGES FOR EXPORTERS

66%

find the cost of shipping goods or services challenging

56%

mention currency fluctuations

50%

cite duties and taxes on goods and services

TRADE BY DESTINATION AND ORIGIN

Of all Canadian SMEs, more than half import from and more than a quarter export to the **USA.**

Exporting to: Importing from:



26% USA

8%

ΕU





21% CHN



*** * * * * 15% EU

KEY DRIVERS OF SME TRADE GROWTH 81% want to expand their business see good potential market opportunities see growing market demand for their products/services