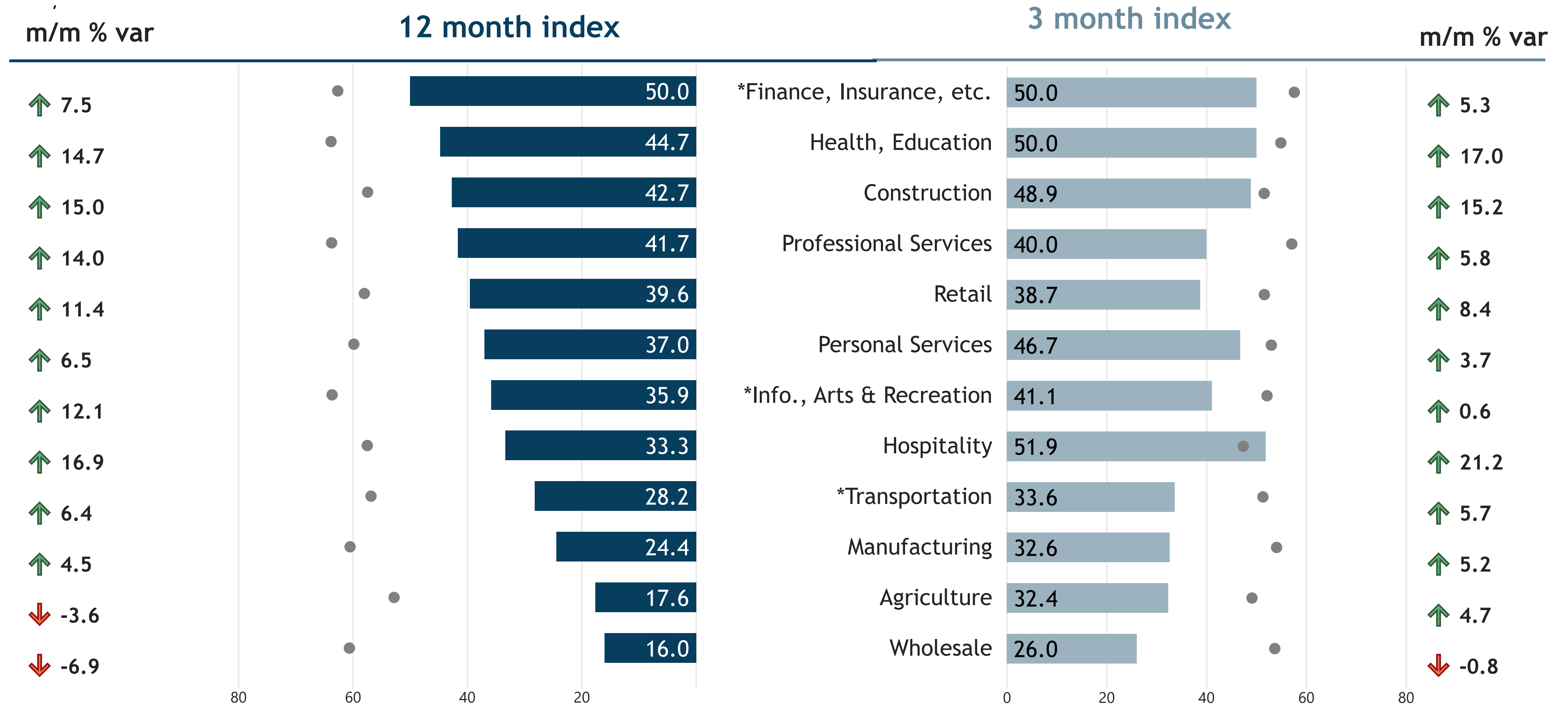


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

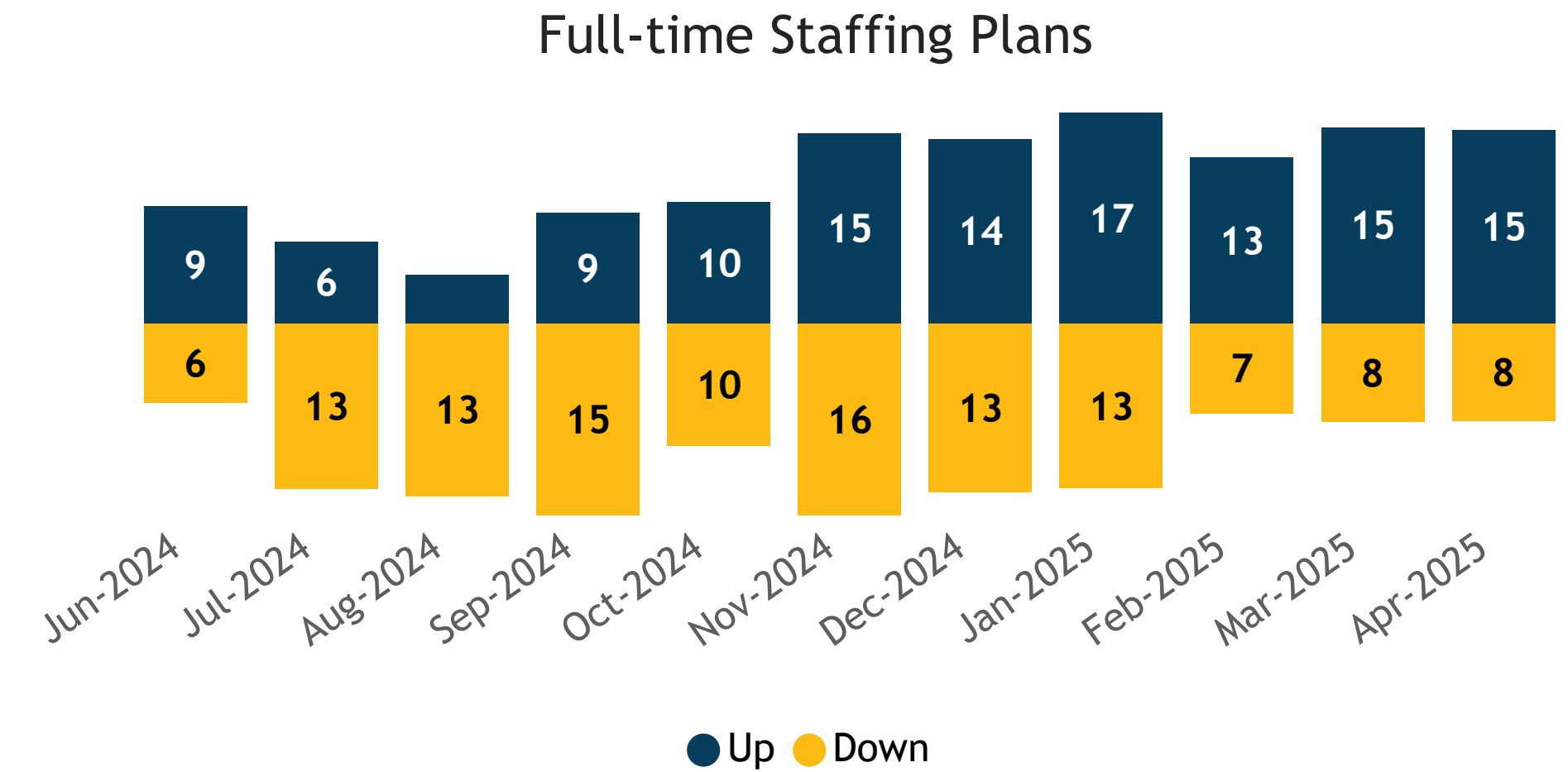
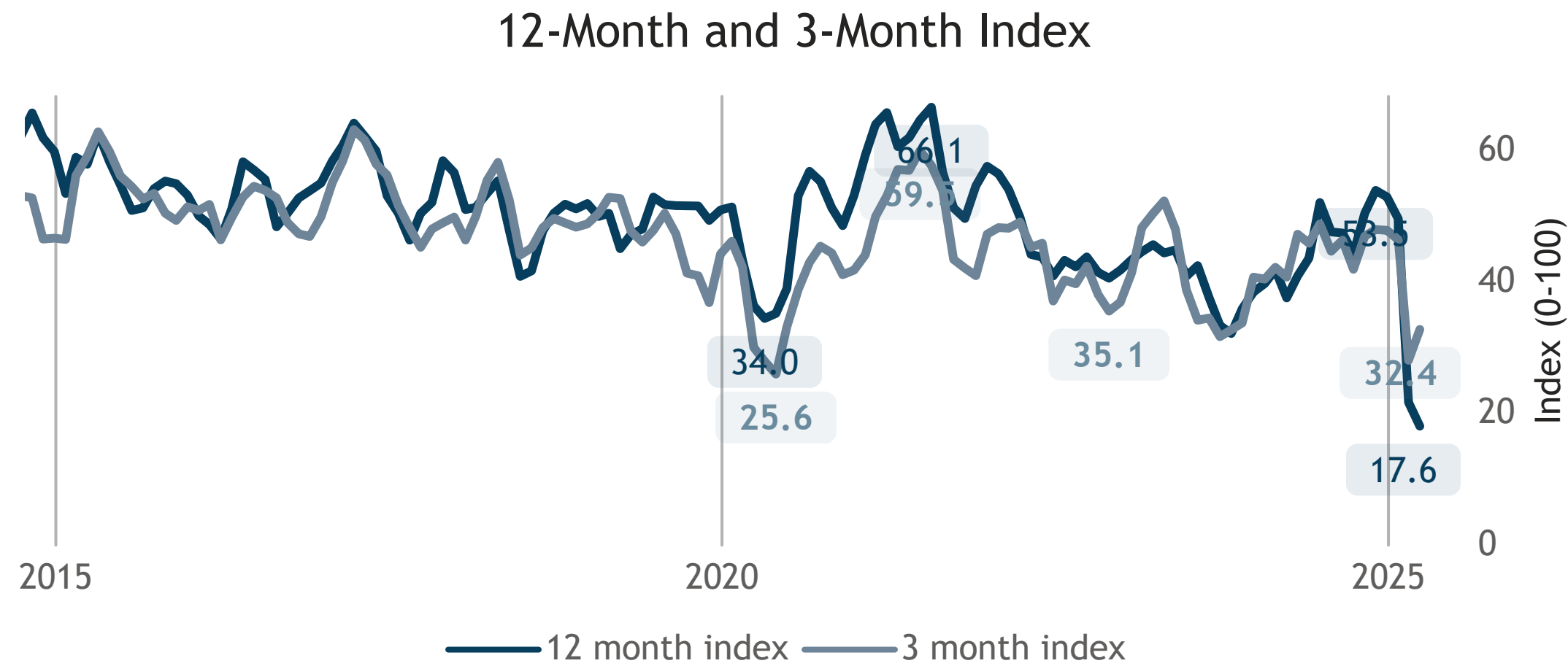
Source: CFIB, Your business outlook survey, February 2009 - April 2025. 417 responses received from April 3-8.

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

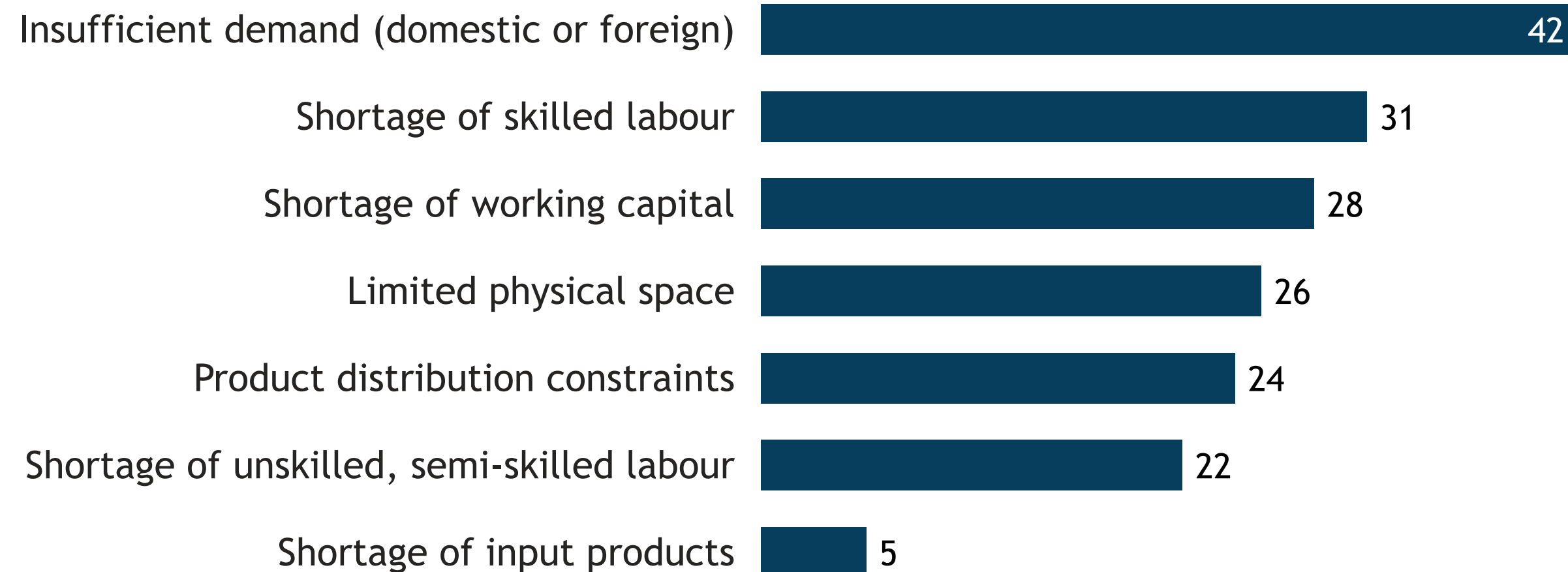
Index < 50 = more businesses expecting weaker performance than stronger performance

Business Barometer®: Agriculture

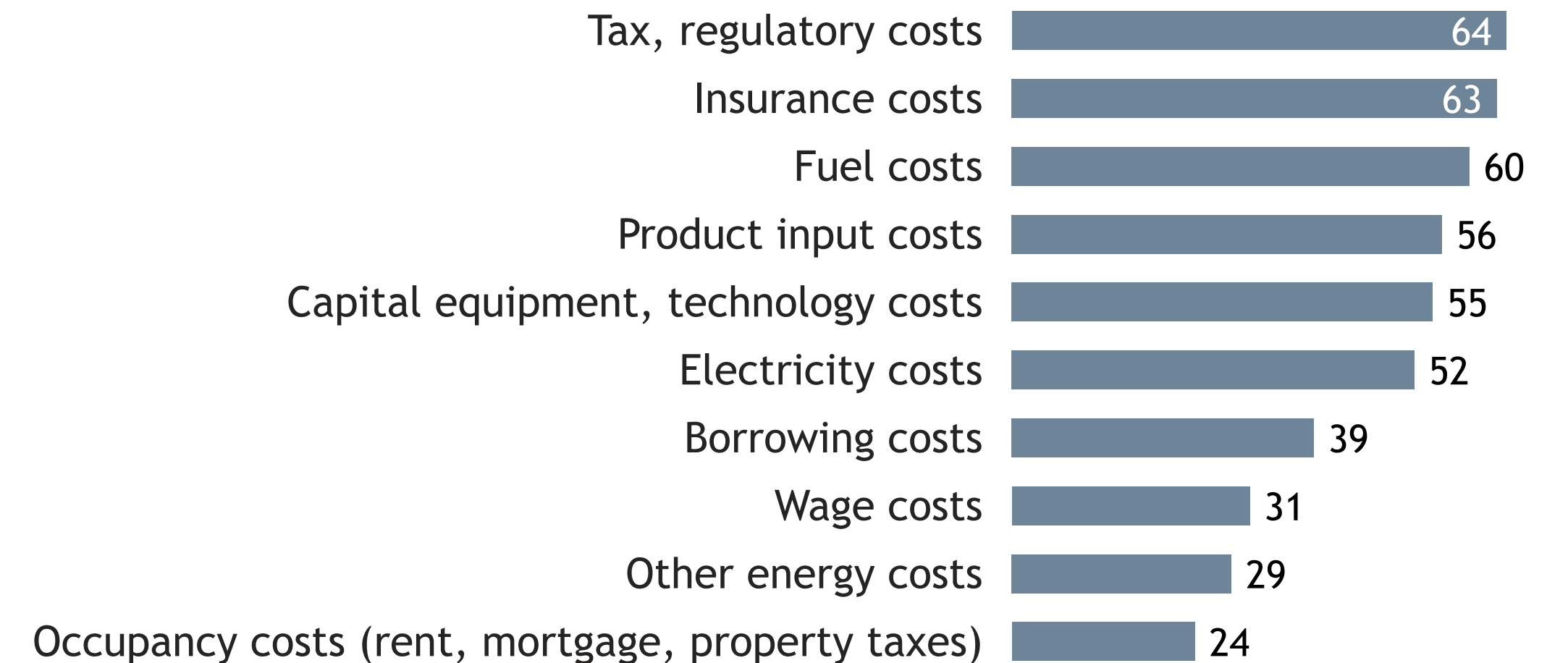
Responses: 95



Limitations on sales or production growth



Major input cost constraints

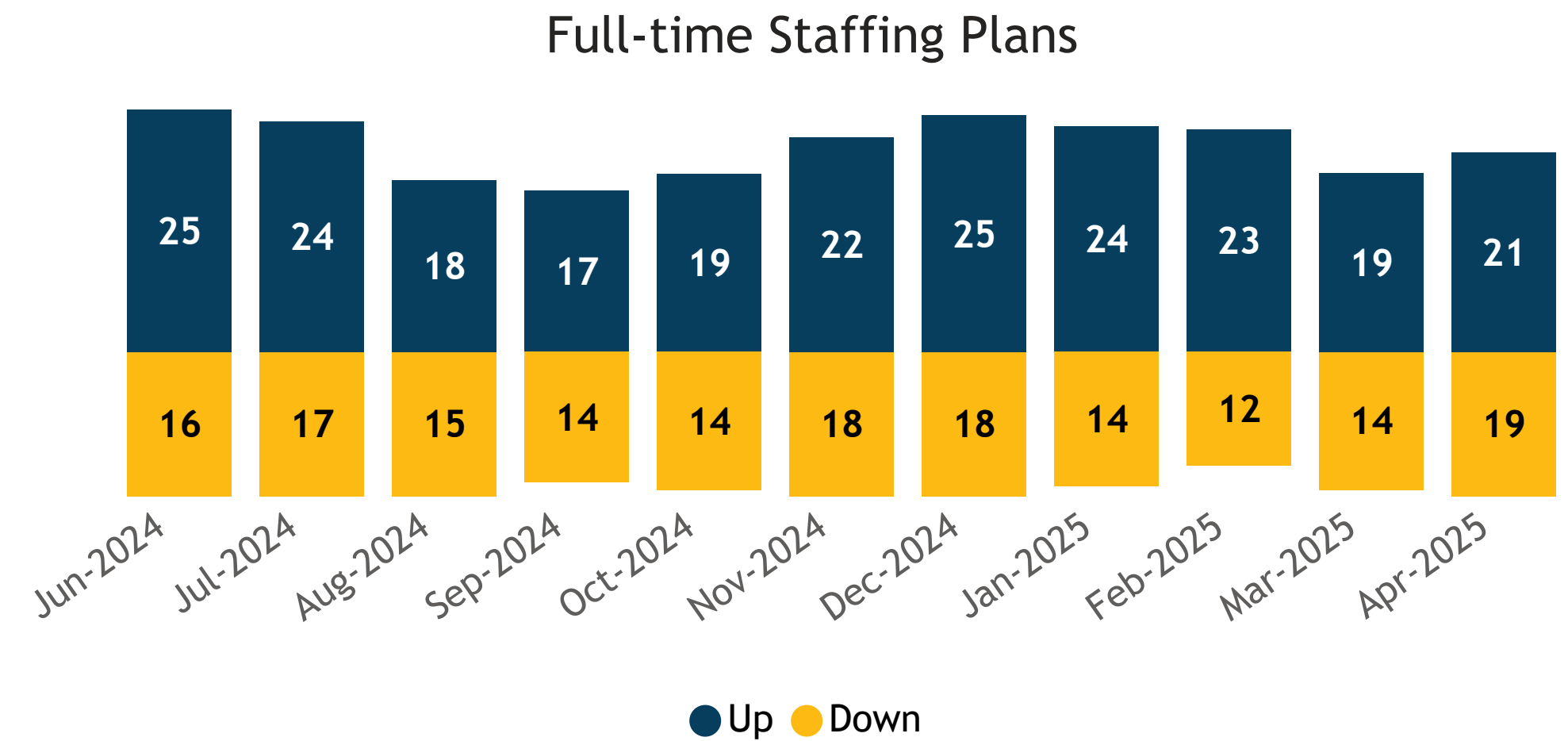
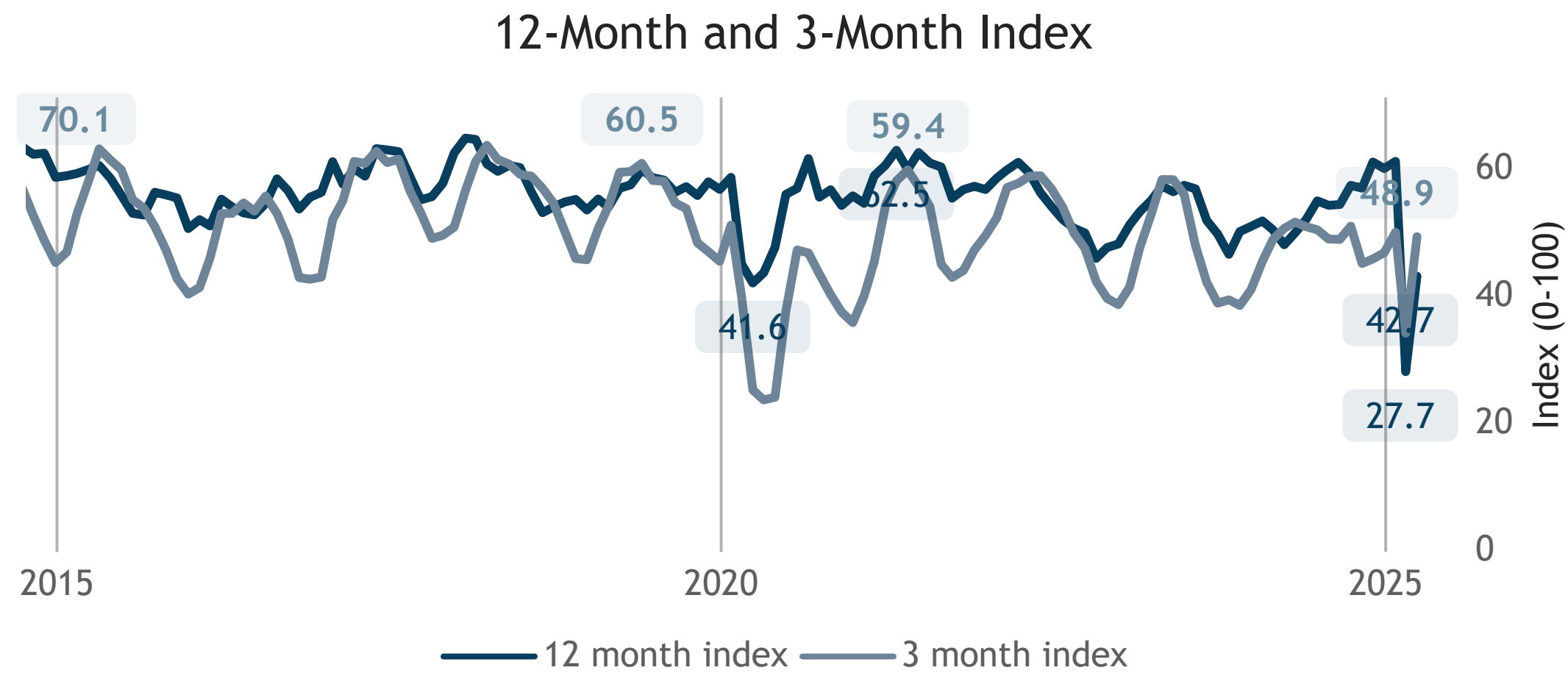


Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 18 responses received from April 3-8.

Business Barometer®: Construction

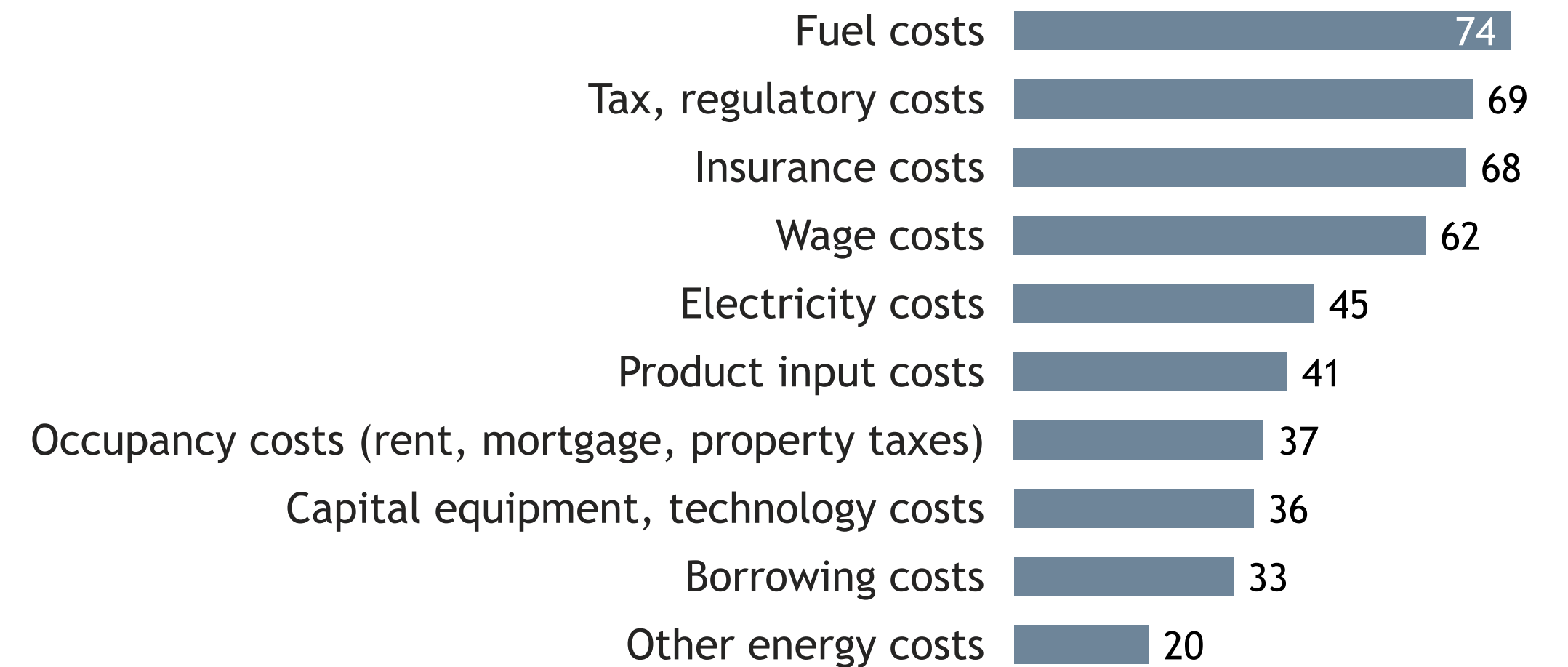
Responses: 239



Limitations on sales or production growth



Major input cost constraints

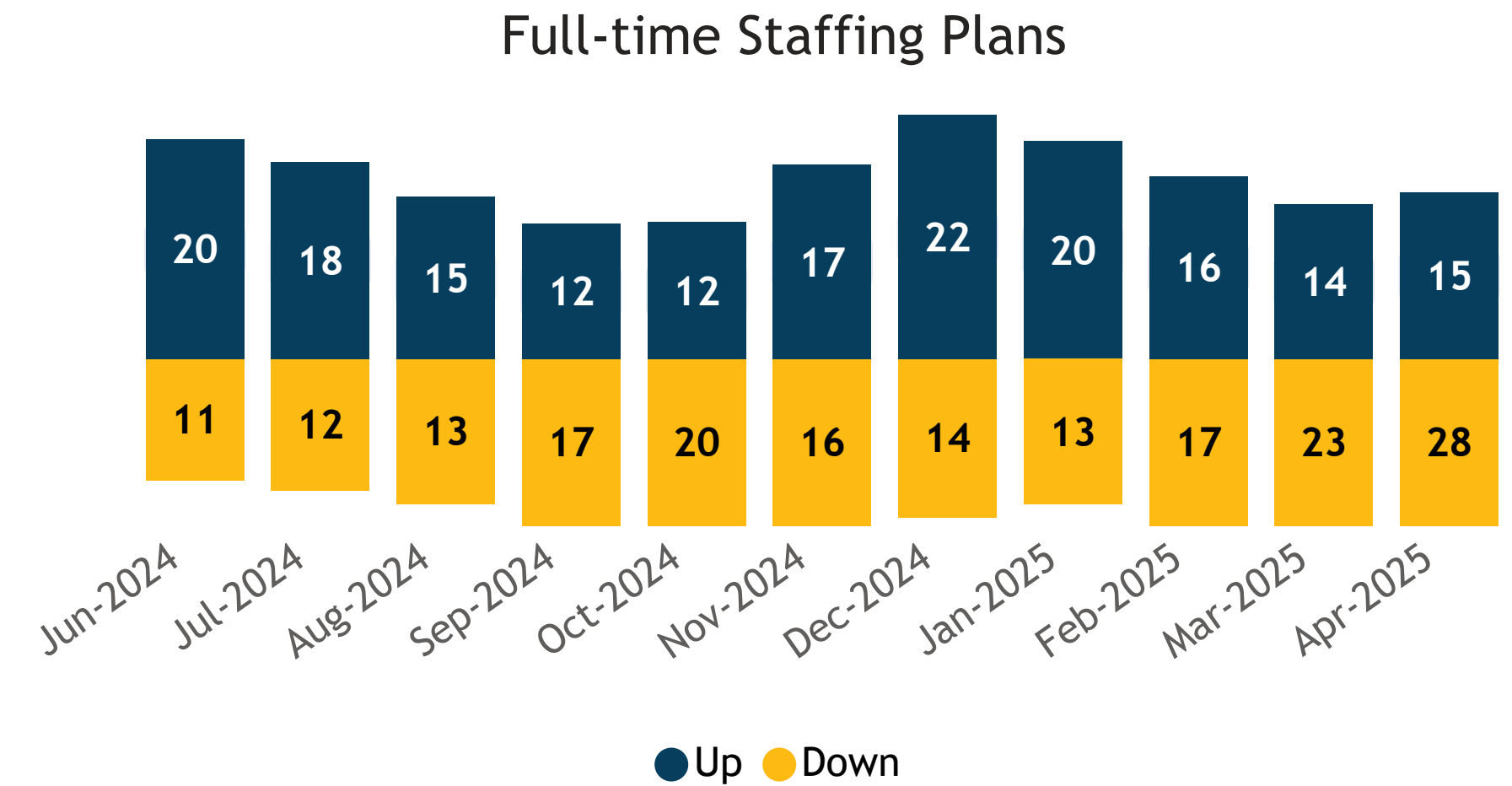
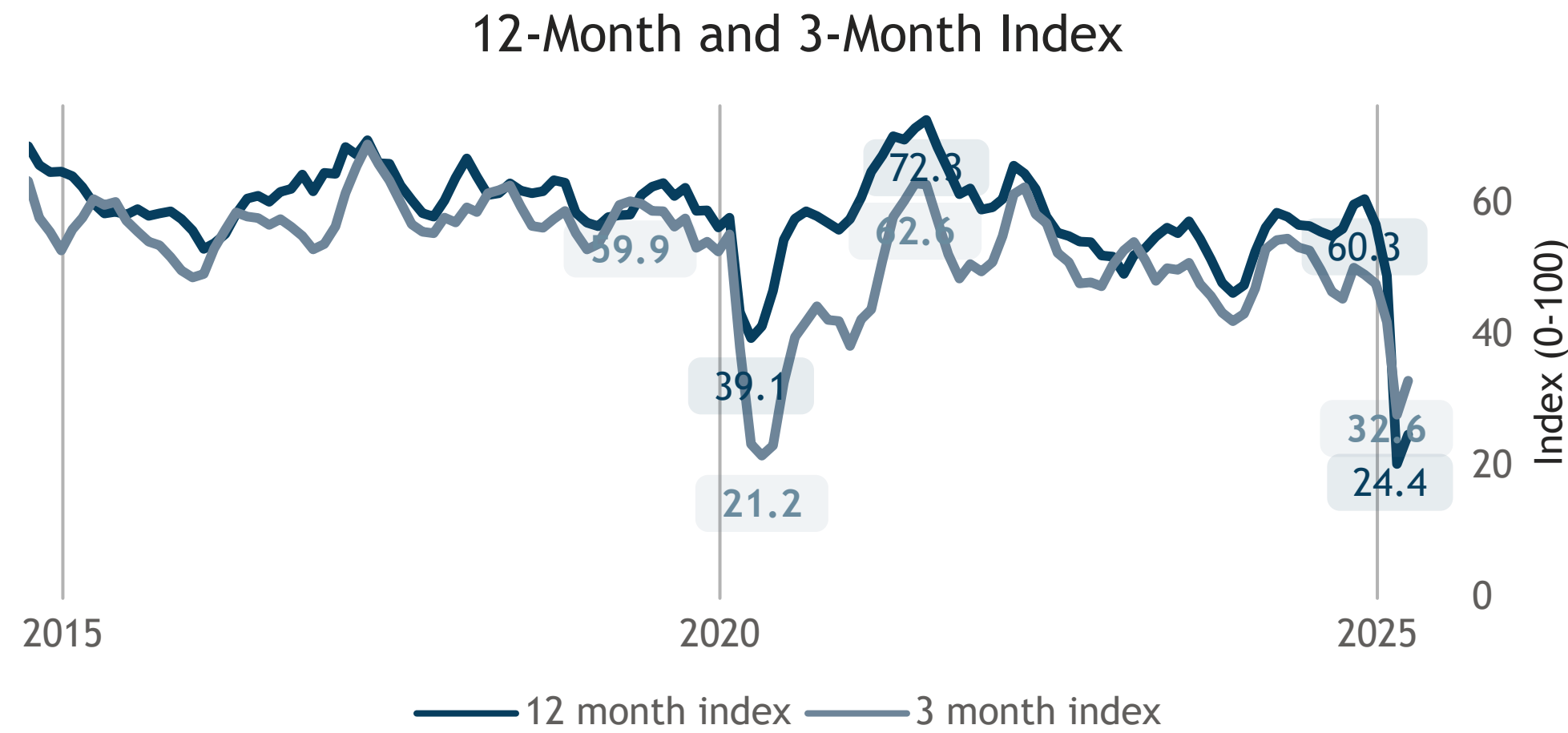


Source: CFIB, Your business outlook survey, February 2009 - April 2025

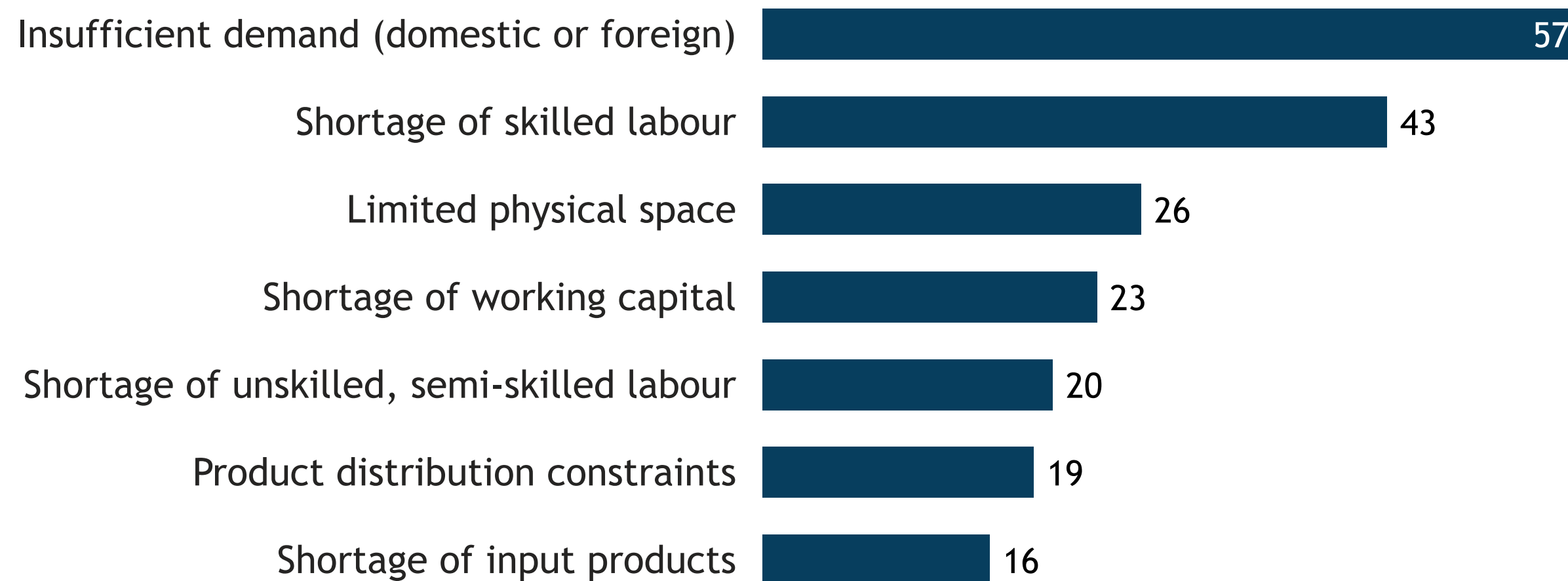
Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 48 responses received from April 3-8.

Business Barometer®: Manufacturing

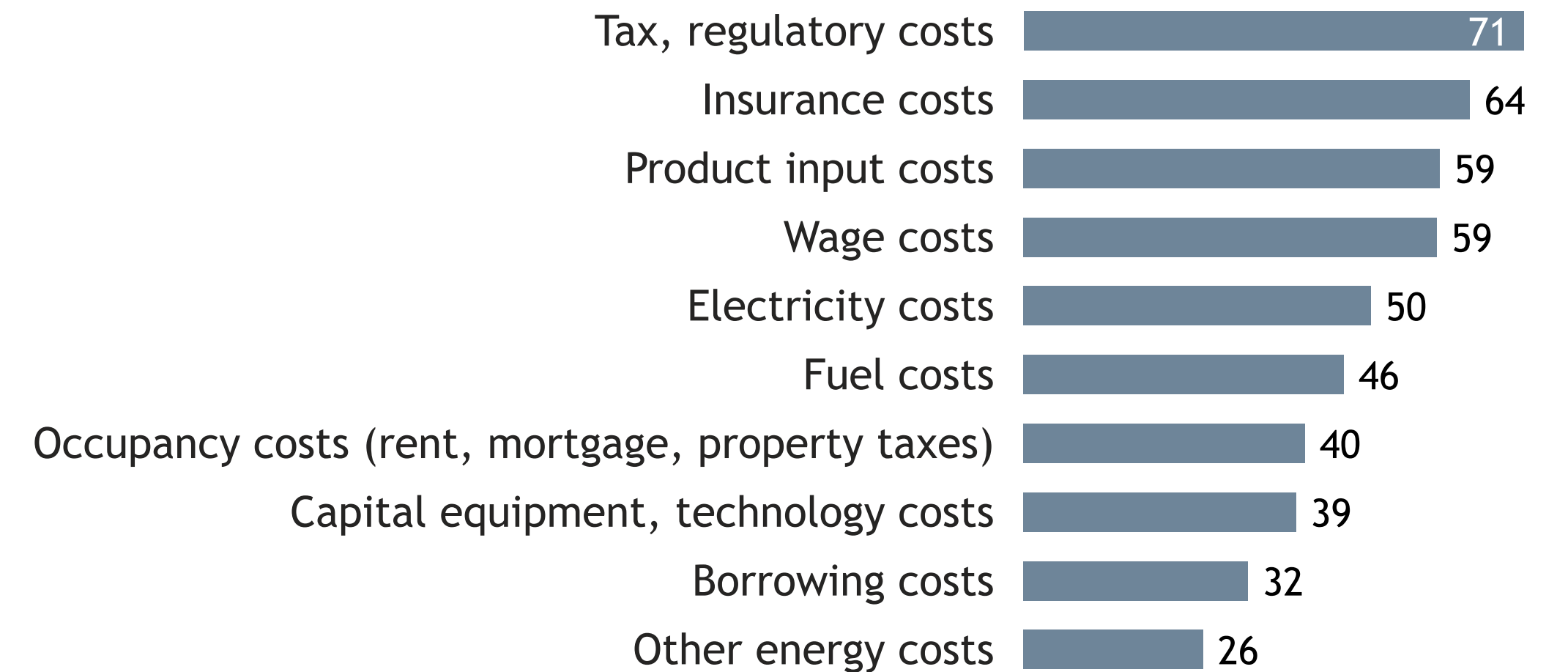
Responses: 270



Limitations on sales or production growth



Major input cost constraints

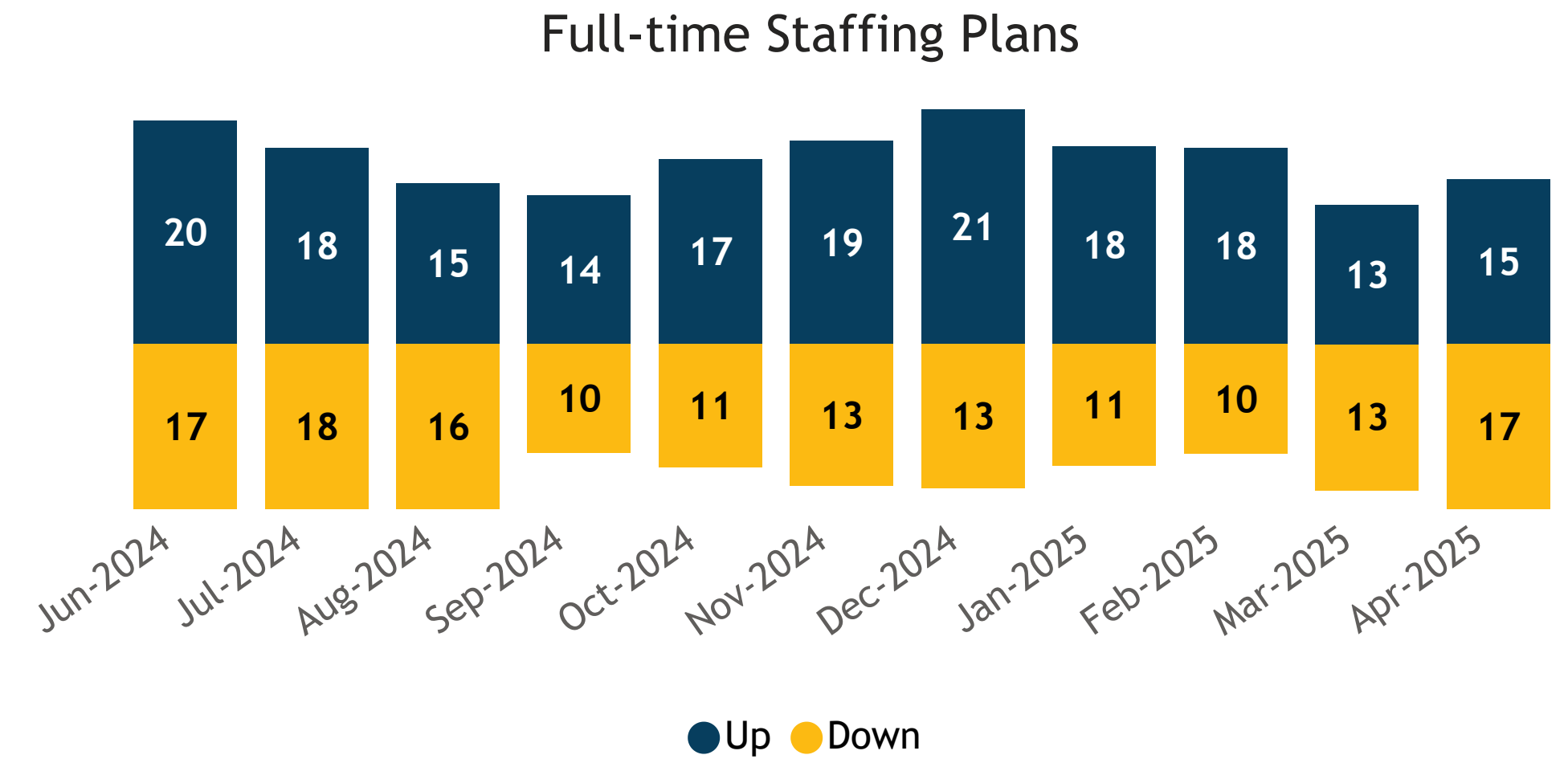


Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 46 responses received from April 3-8.

Business Barometer®: Wholesale

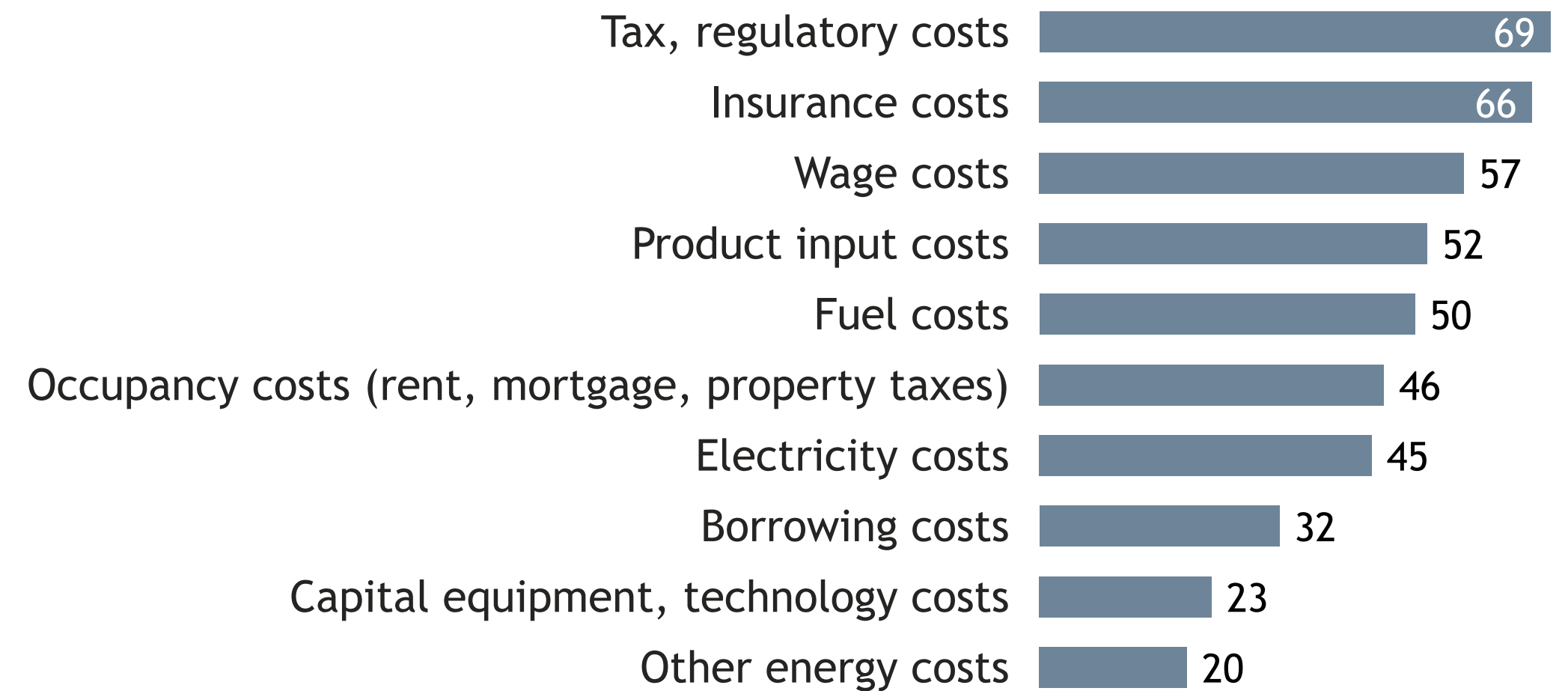
Responses: 134



Limitations on sales or production growth



Major input cost constraints

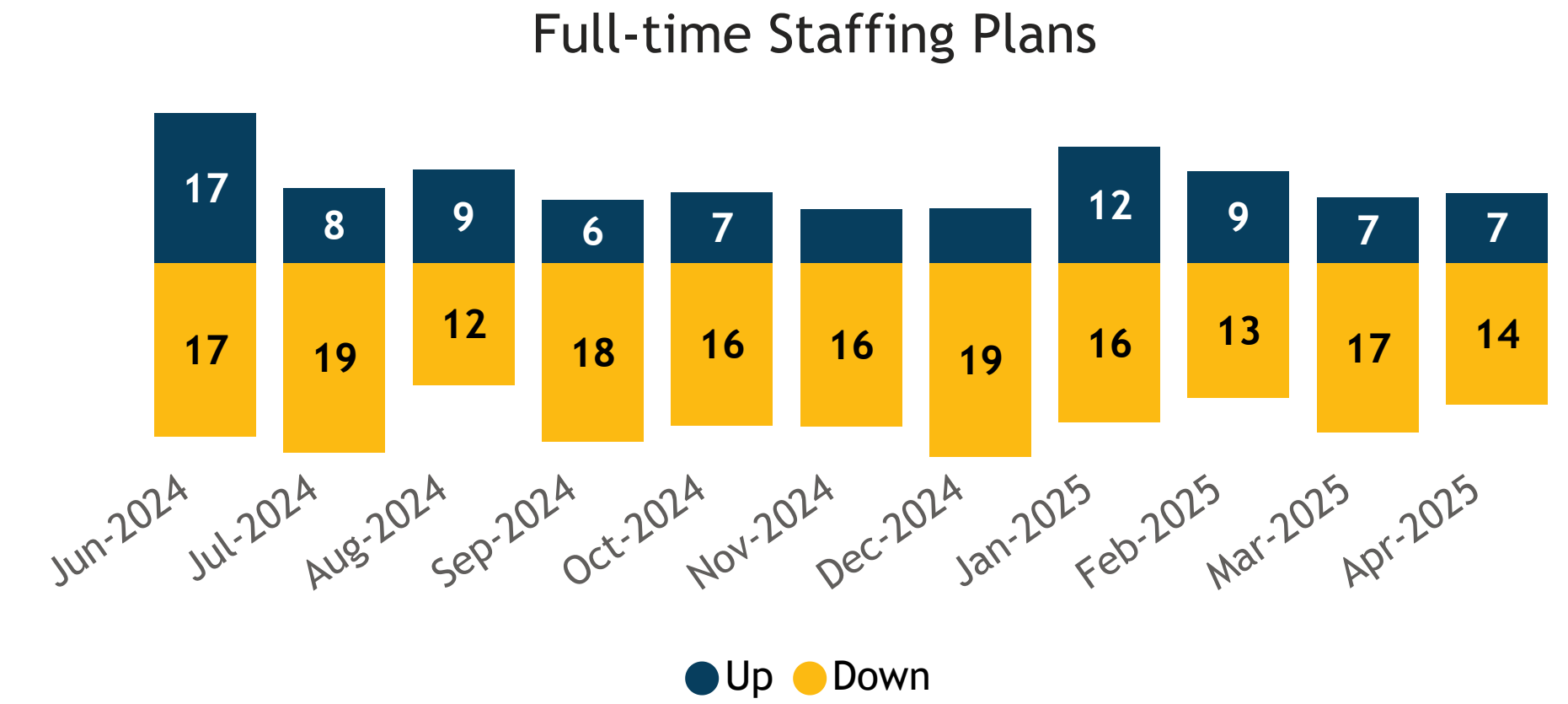
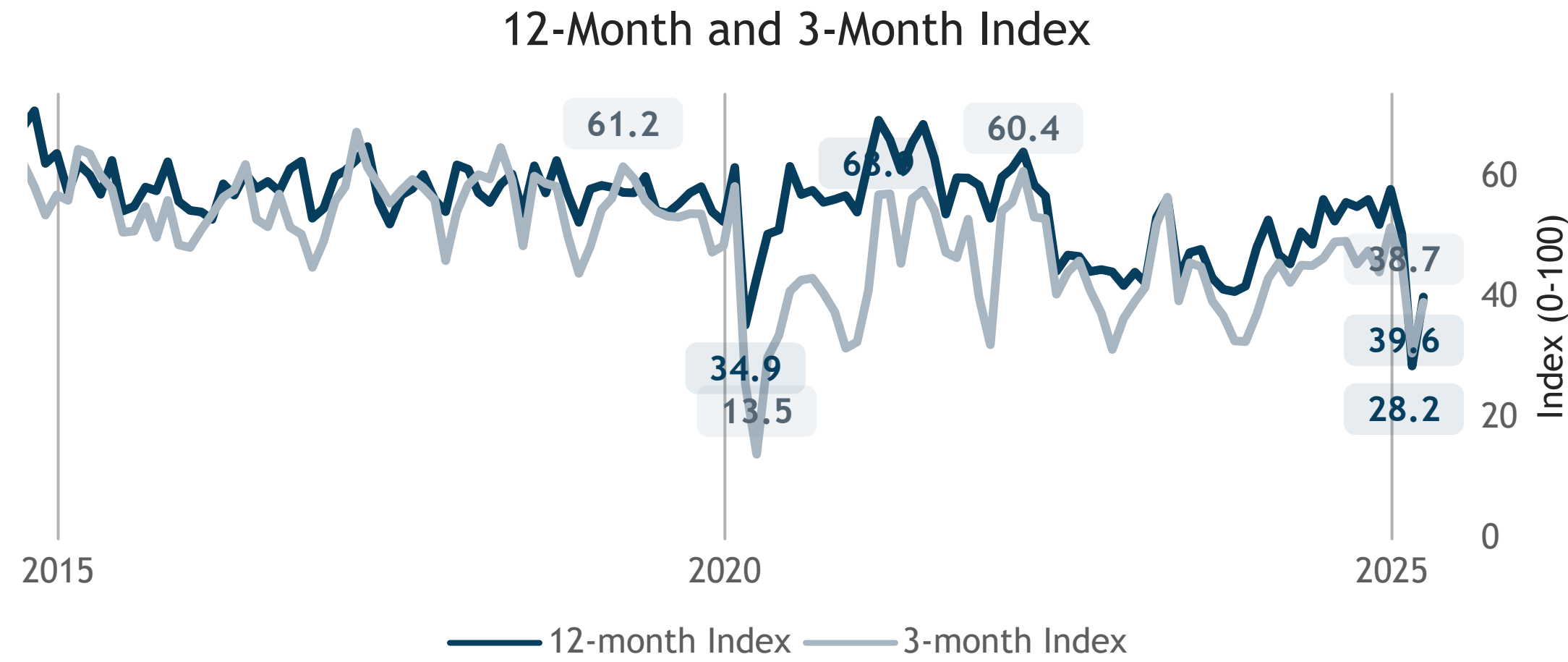


Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 25 responses received from April 3-8.

Business Barometer®: Retail

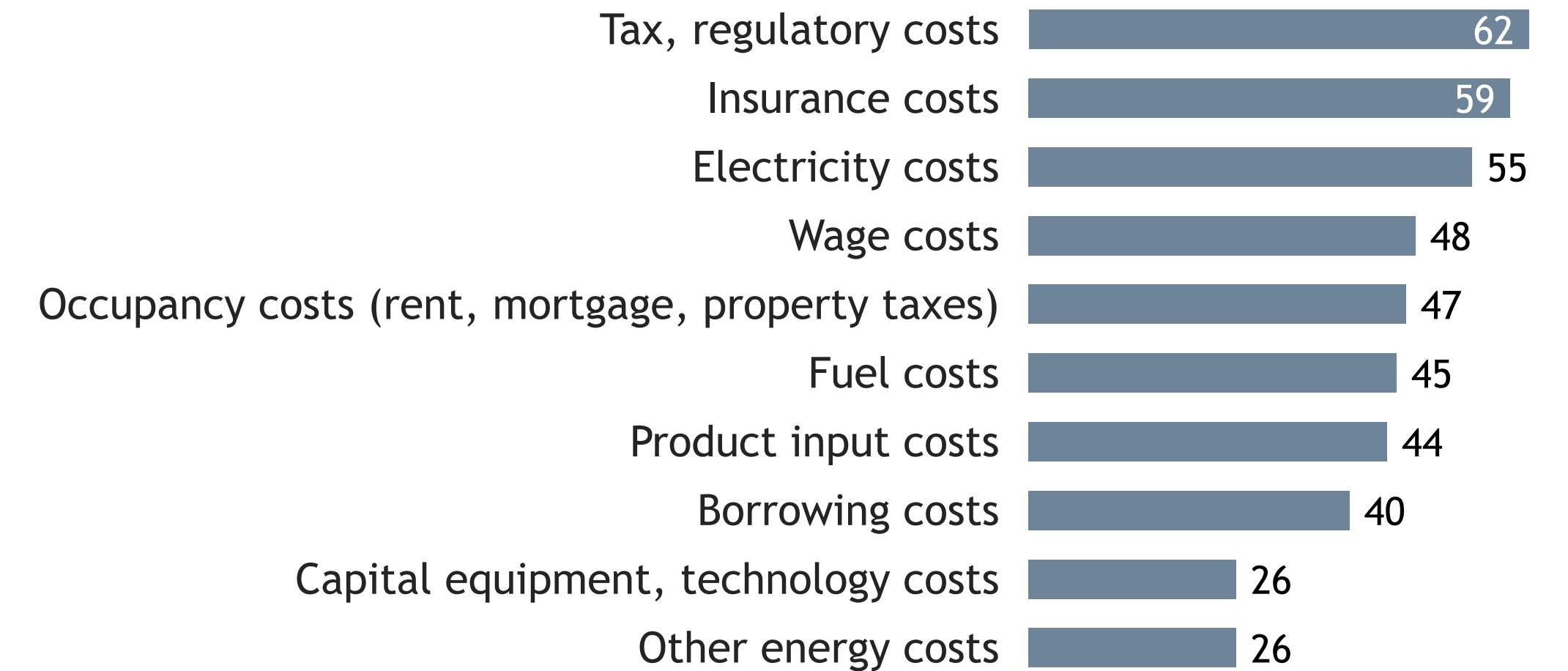
Responses: 98



Limitations on sales or production growth

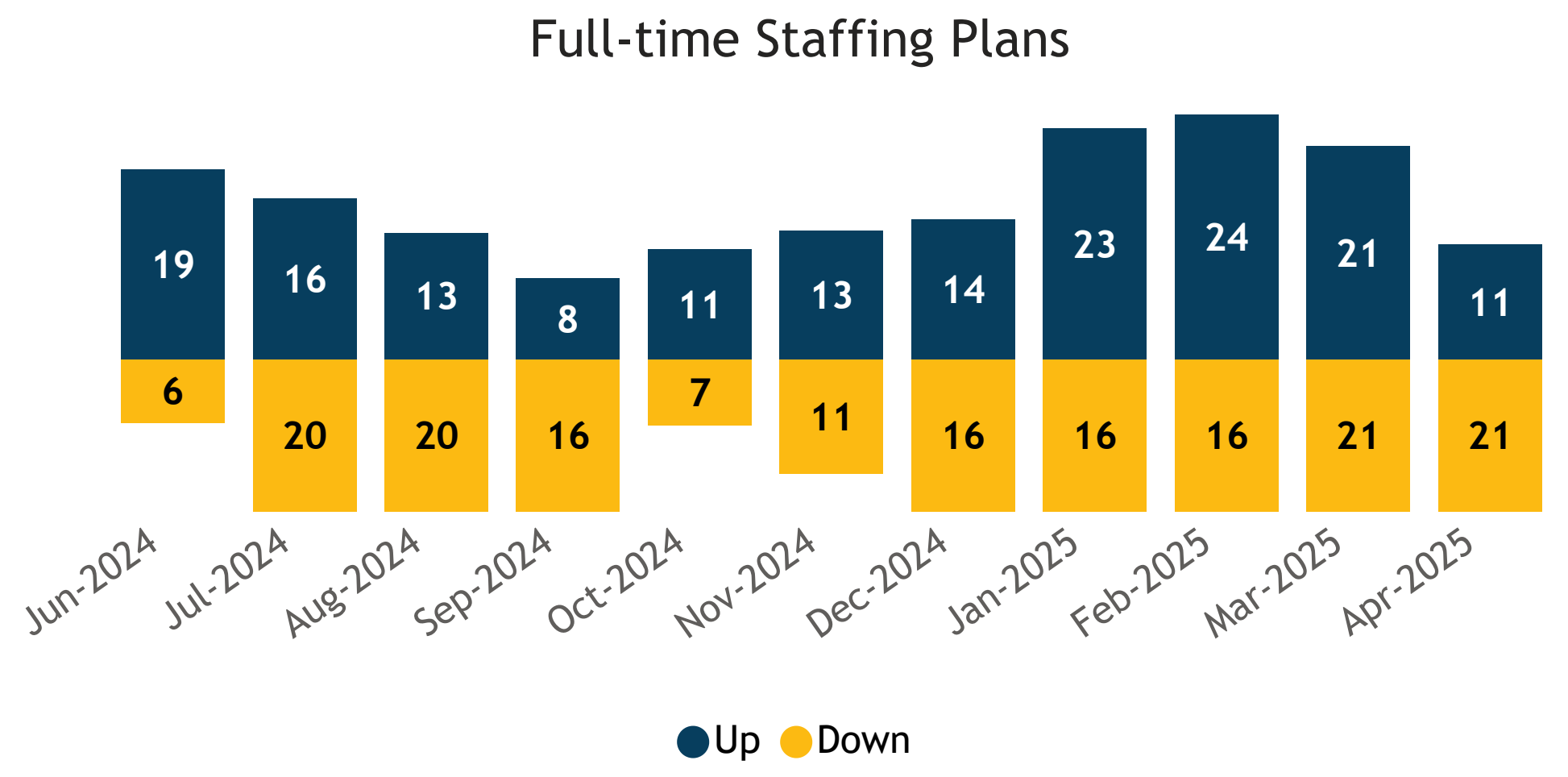
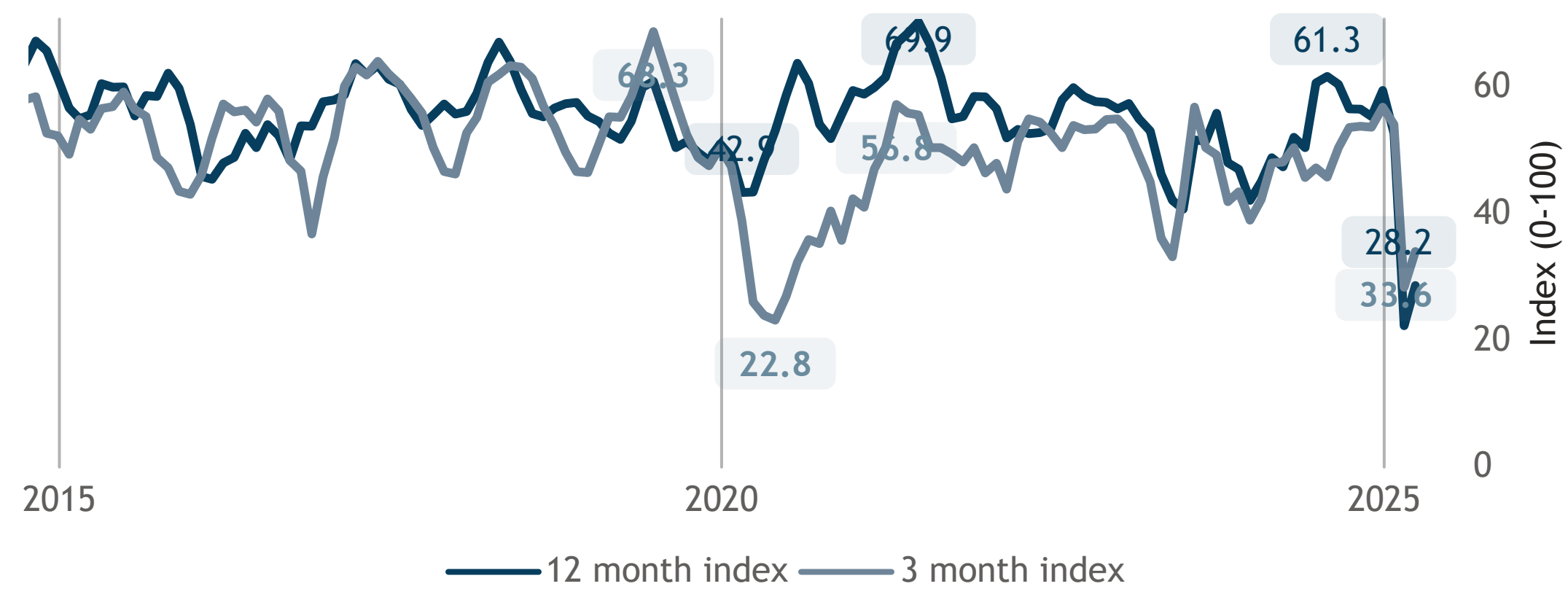


Major input cost constraints

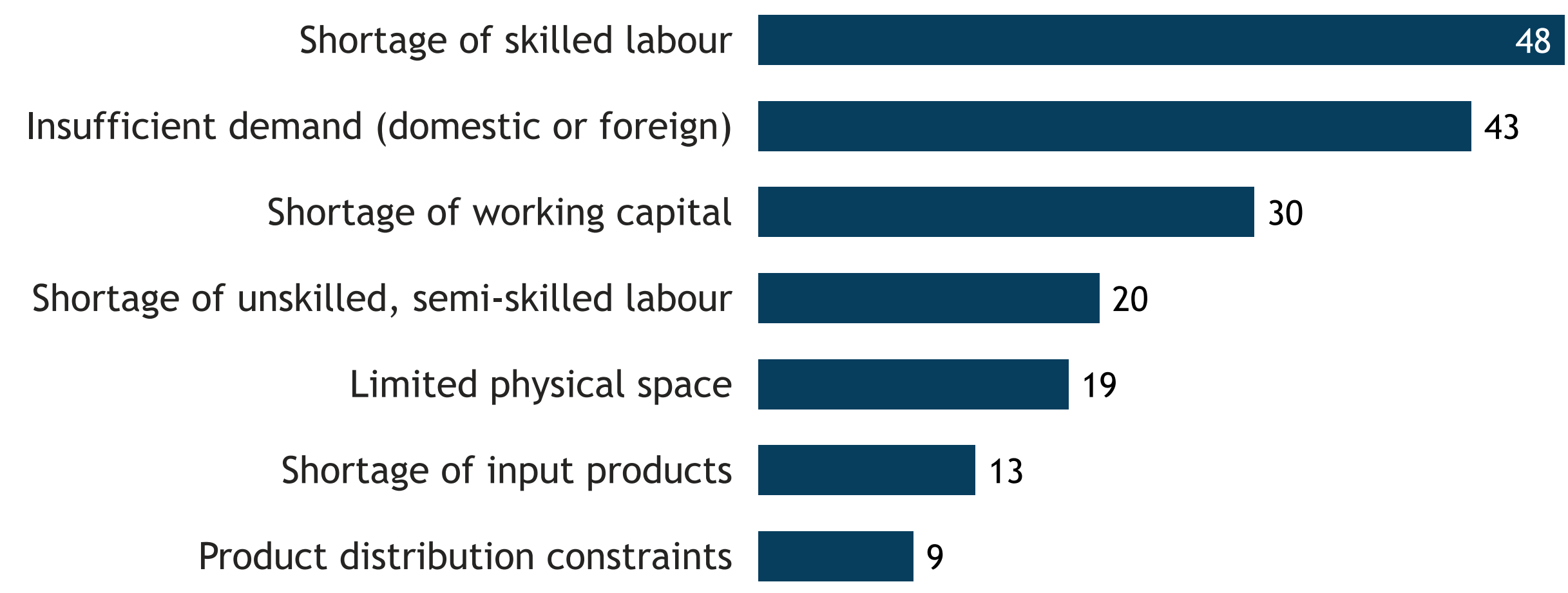


Business Barometer®: Transportation

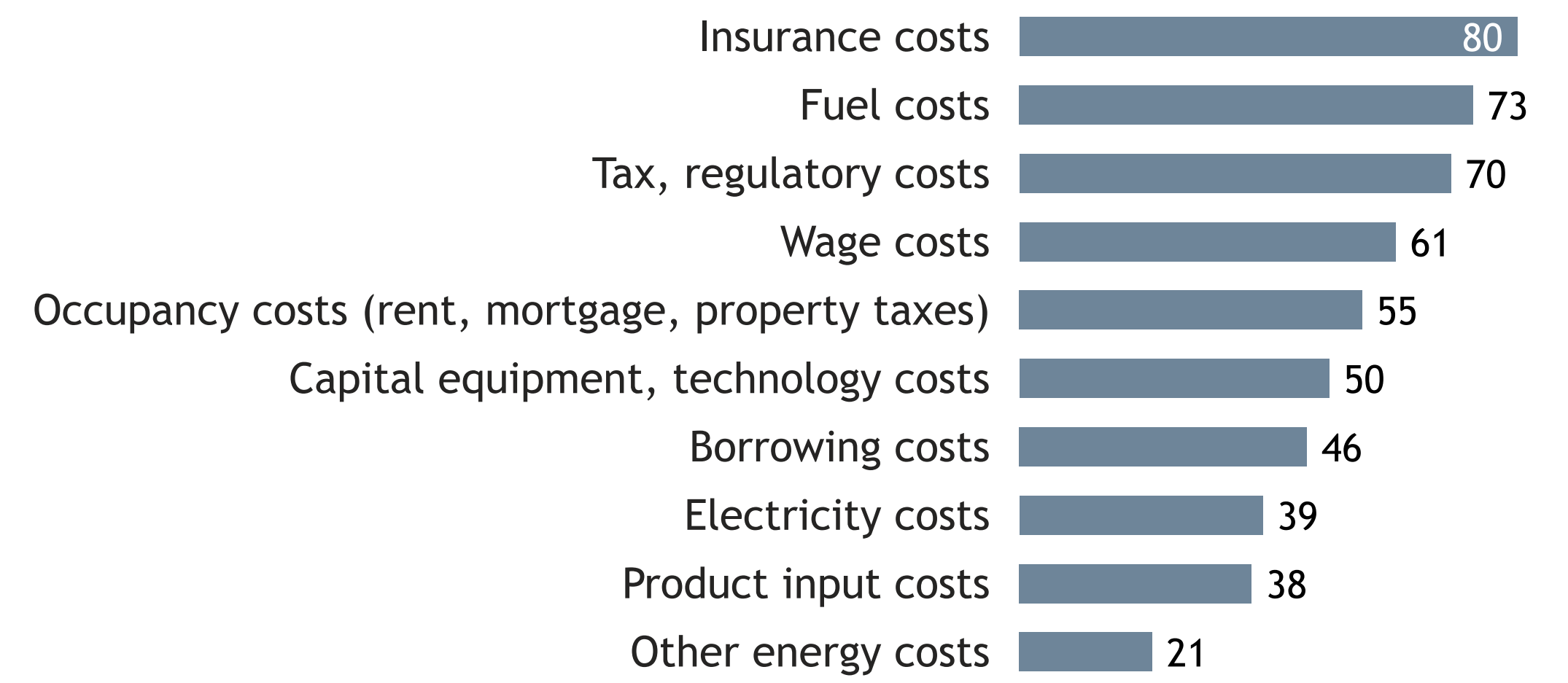
Responses: 62



Limitations on sales or production growth



Major input cost constraints

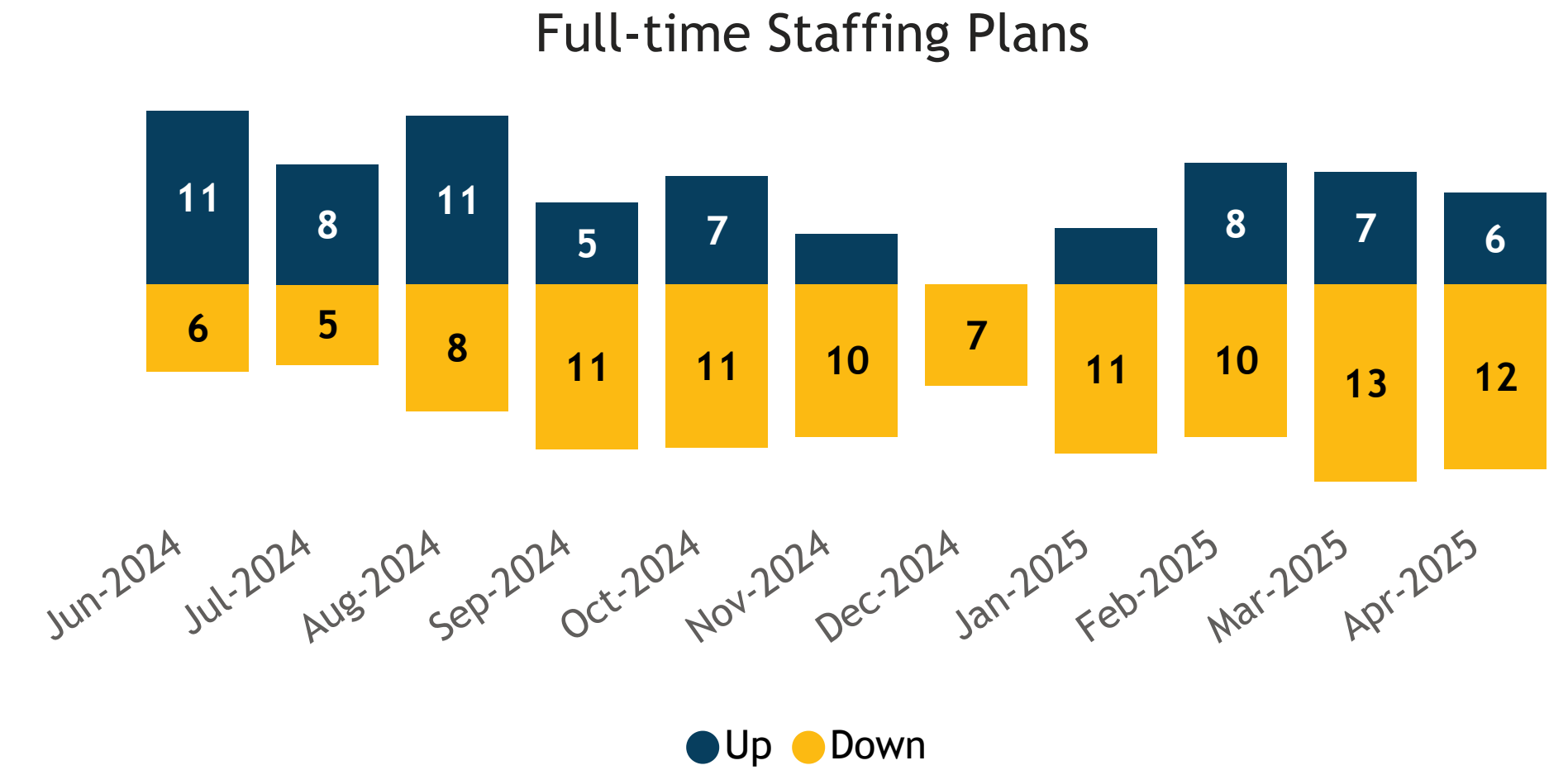
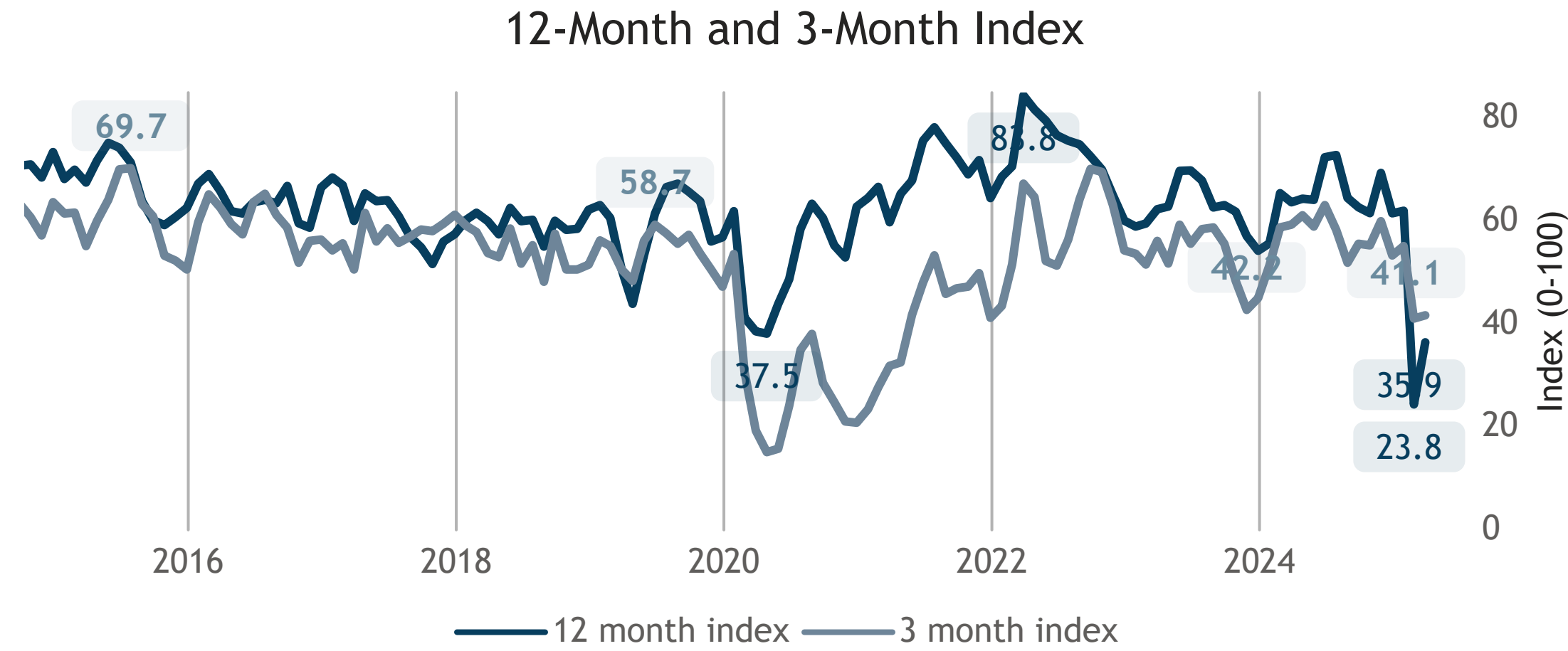


Source: CFIB, Your business outlook survey, February 2009 - April 2025
 Note: All results are calculated as 3-month moving averages



Business Barometer®: Info., Arts & Recreation

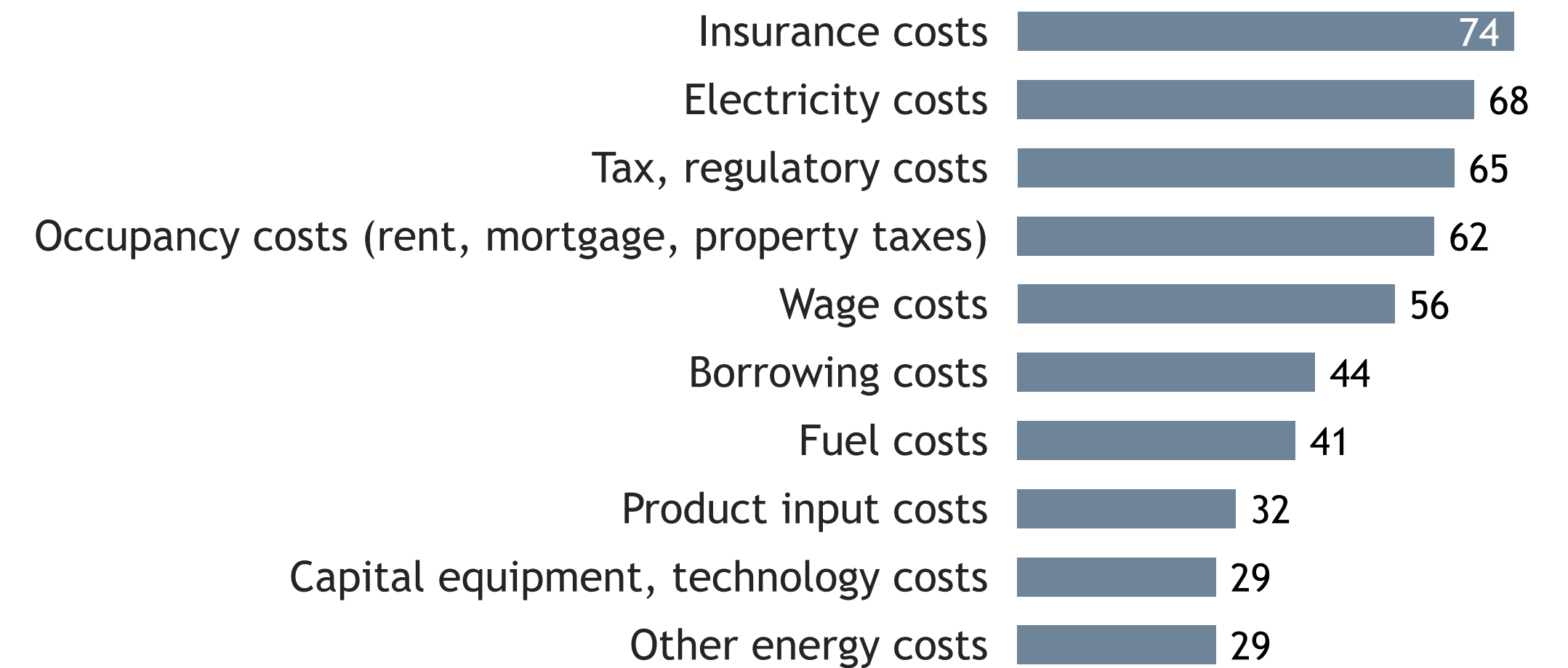
Responses: 46



Limitations on sales or production growth



Major input cost constraints

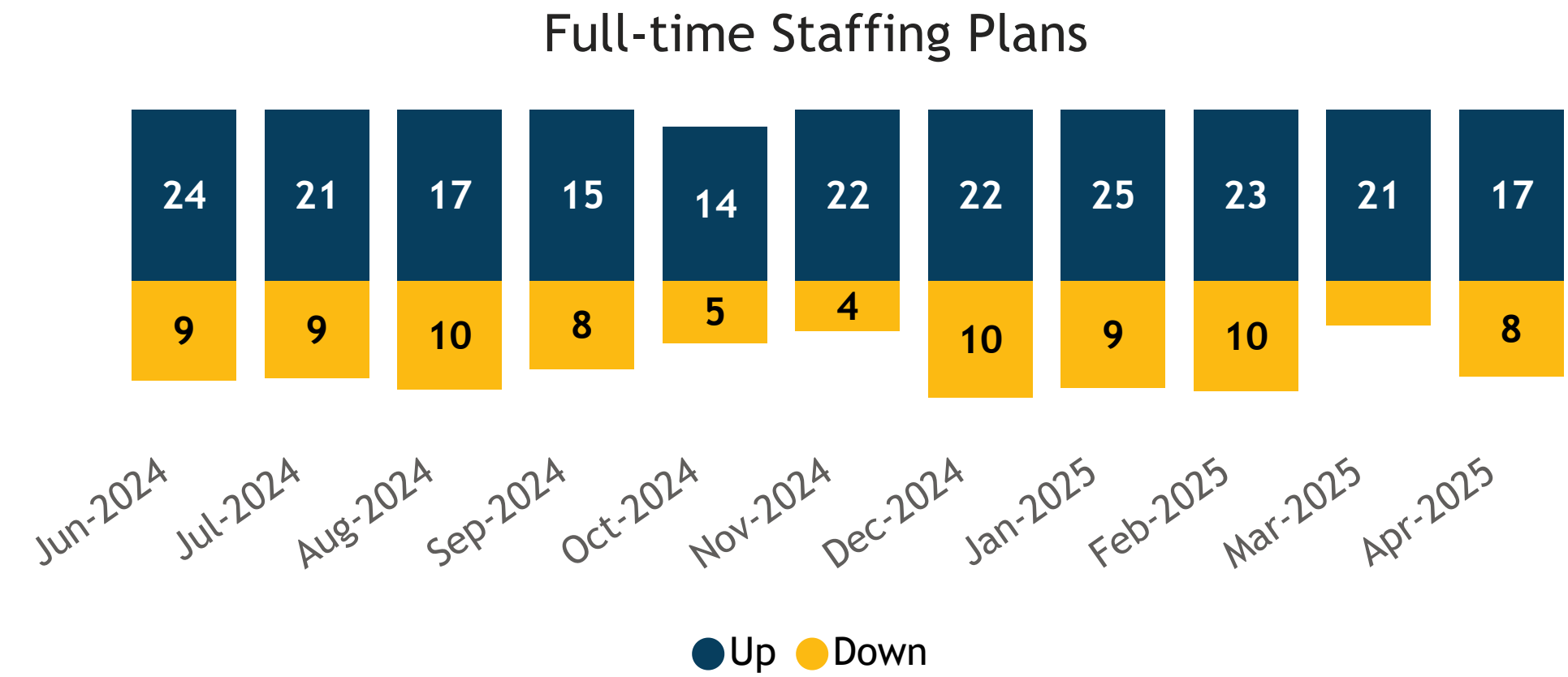
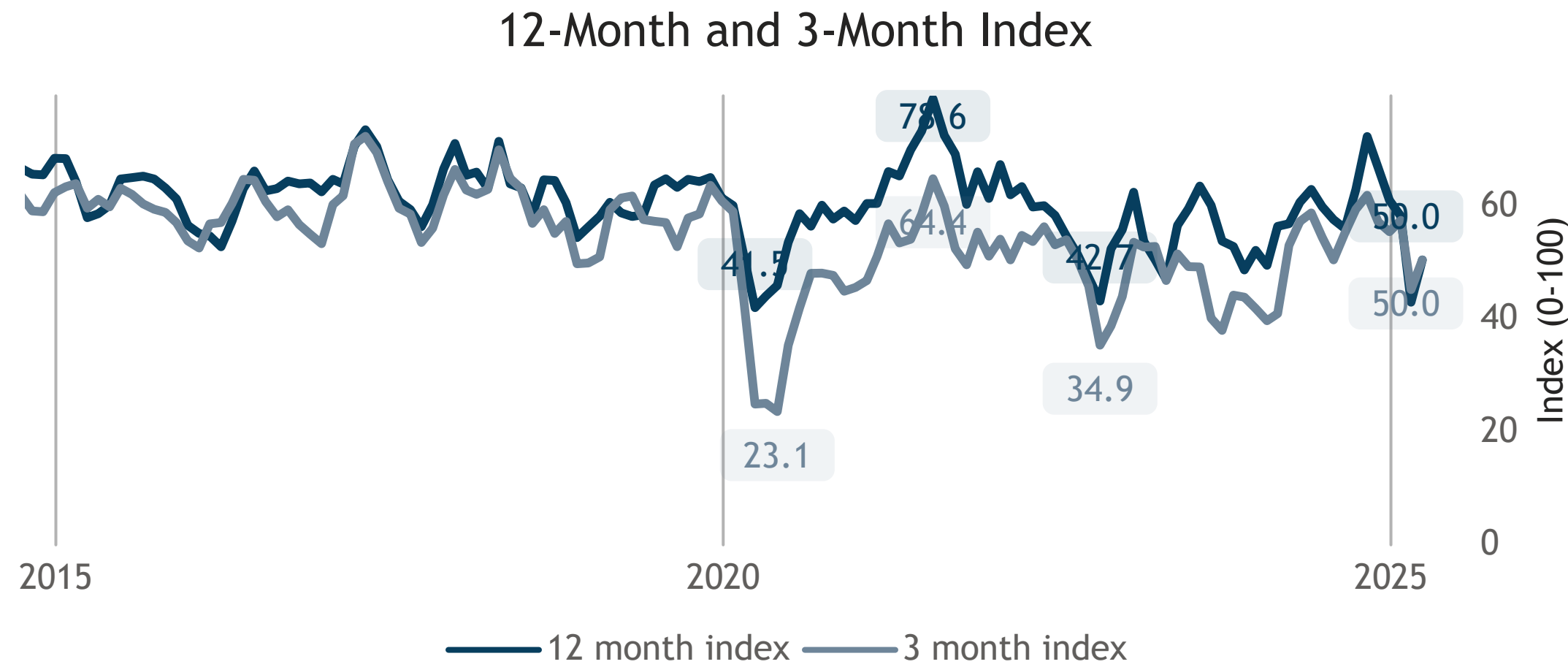


Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages

Business Barometer®: Finance, Insurance, etc.

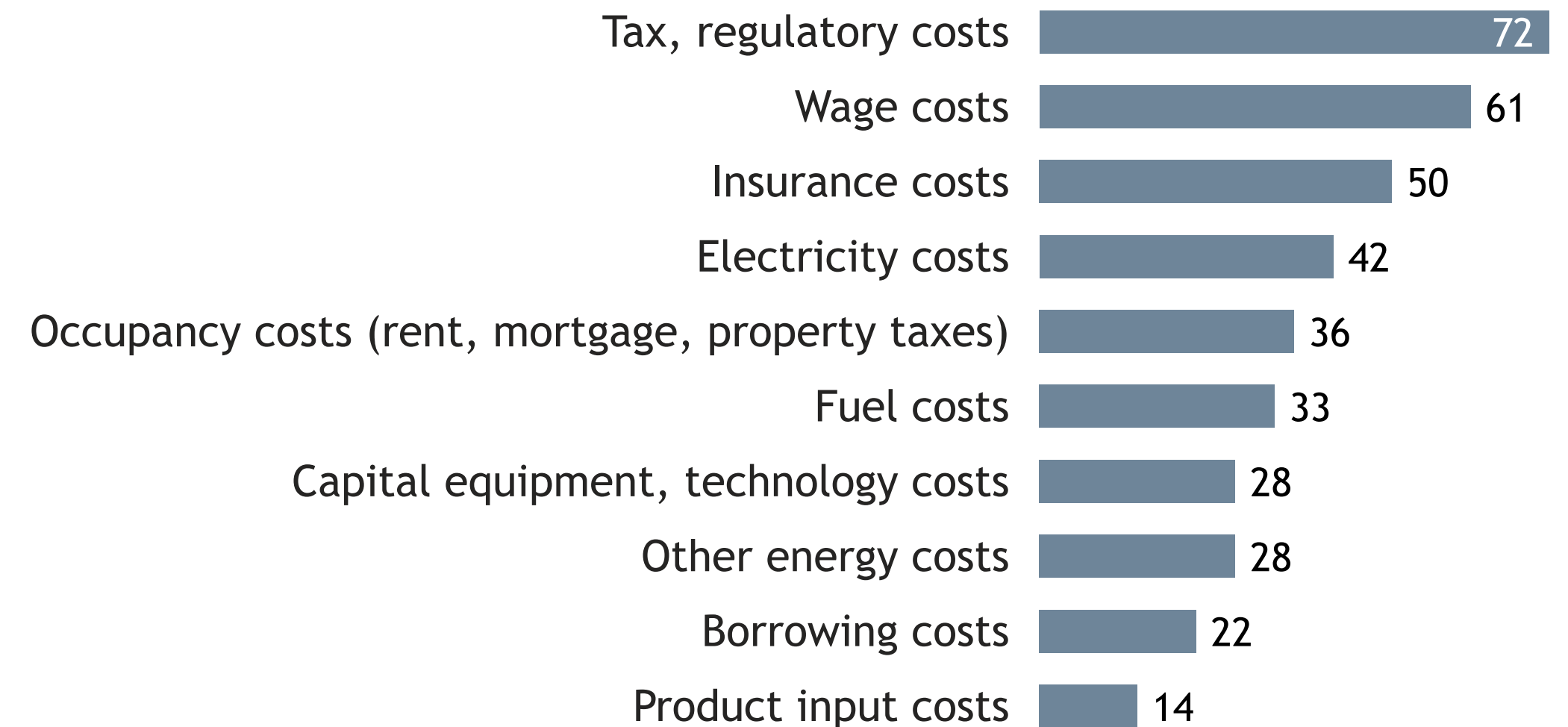
Responses: 41



Limitations on sales or production growth



Major input cost constraints

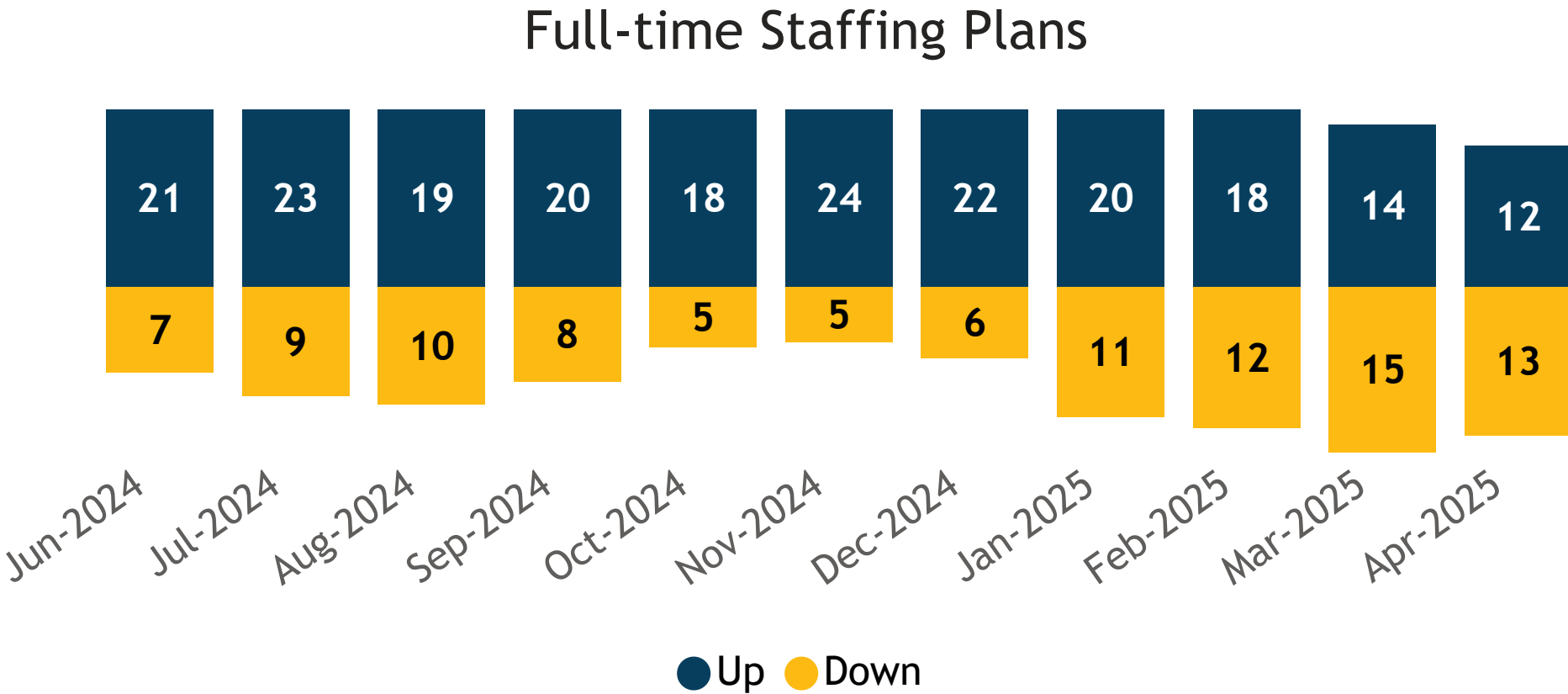
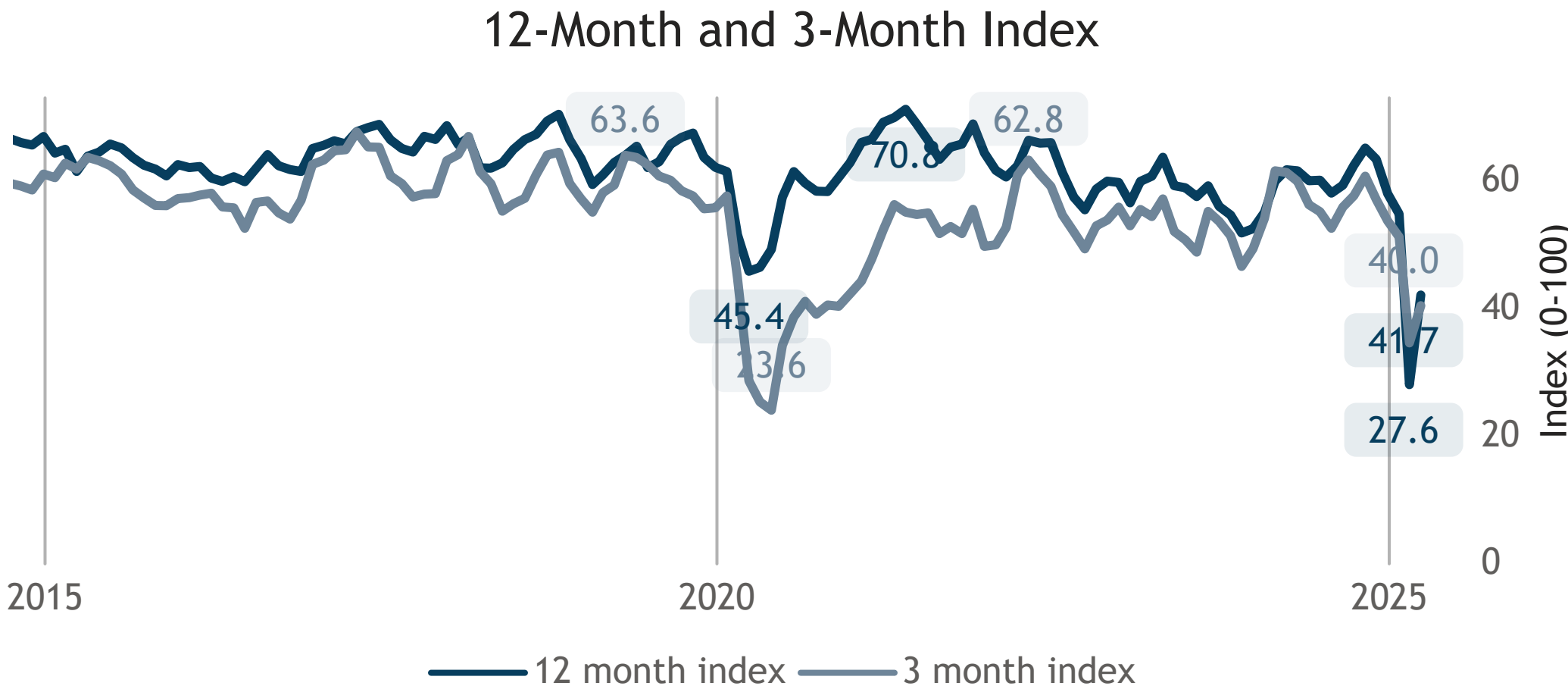


Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages

Business Barometer®: Professional Services

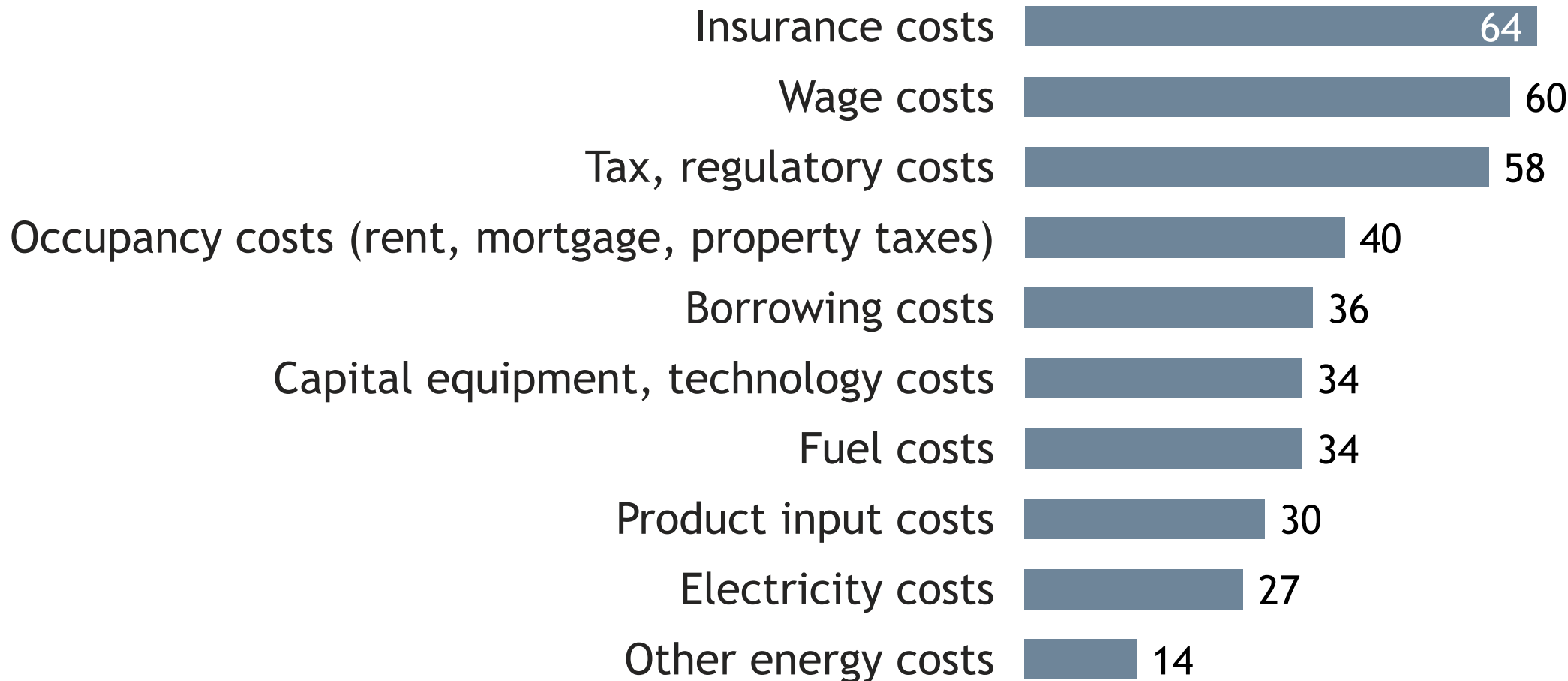
Responses: 180



Limitations on sales or production growth



Major input cost constraints



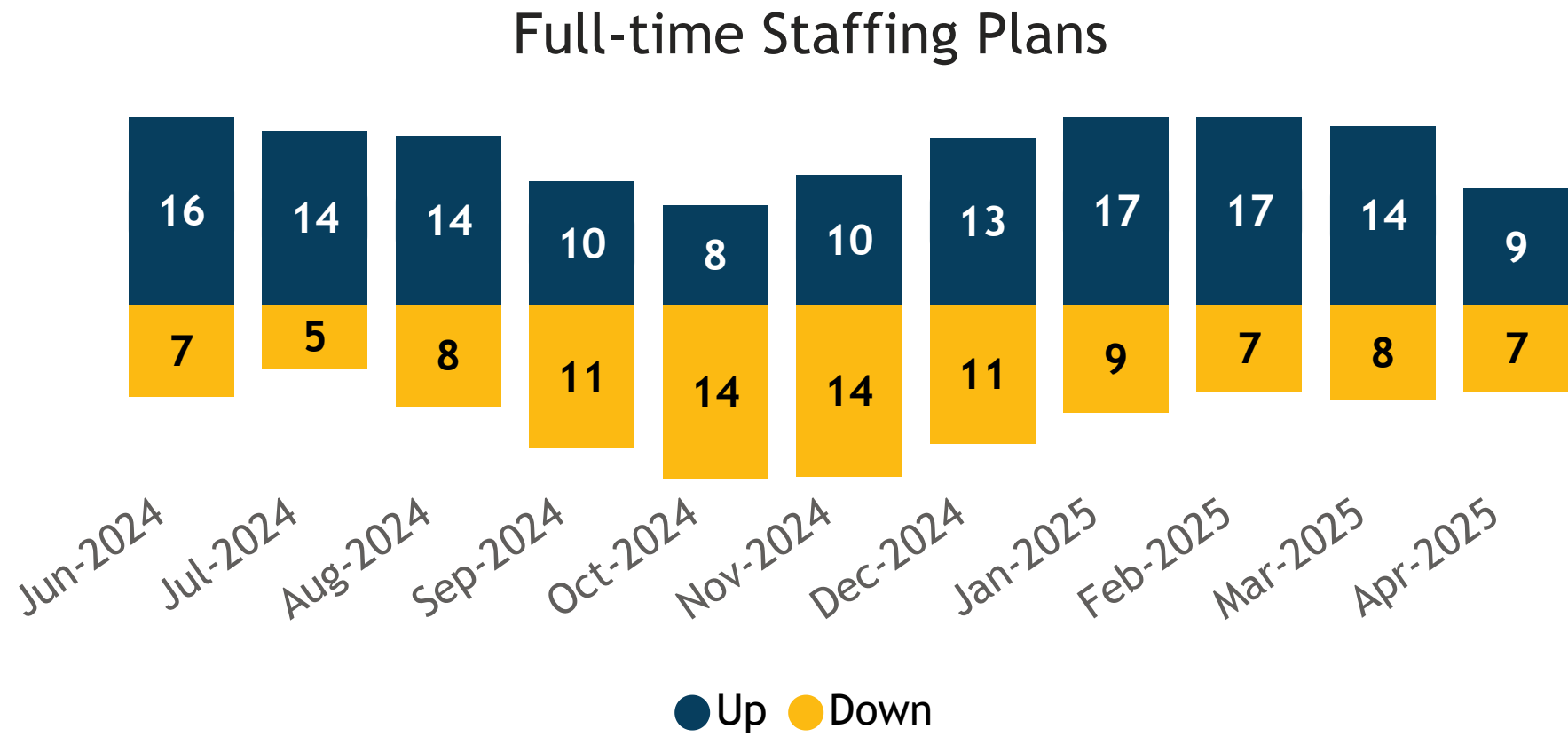
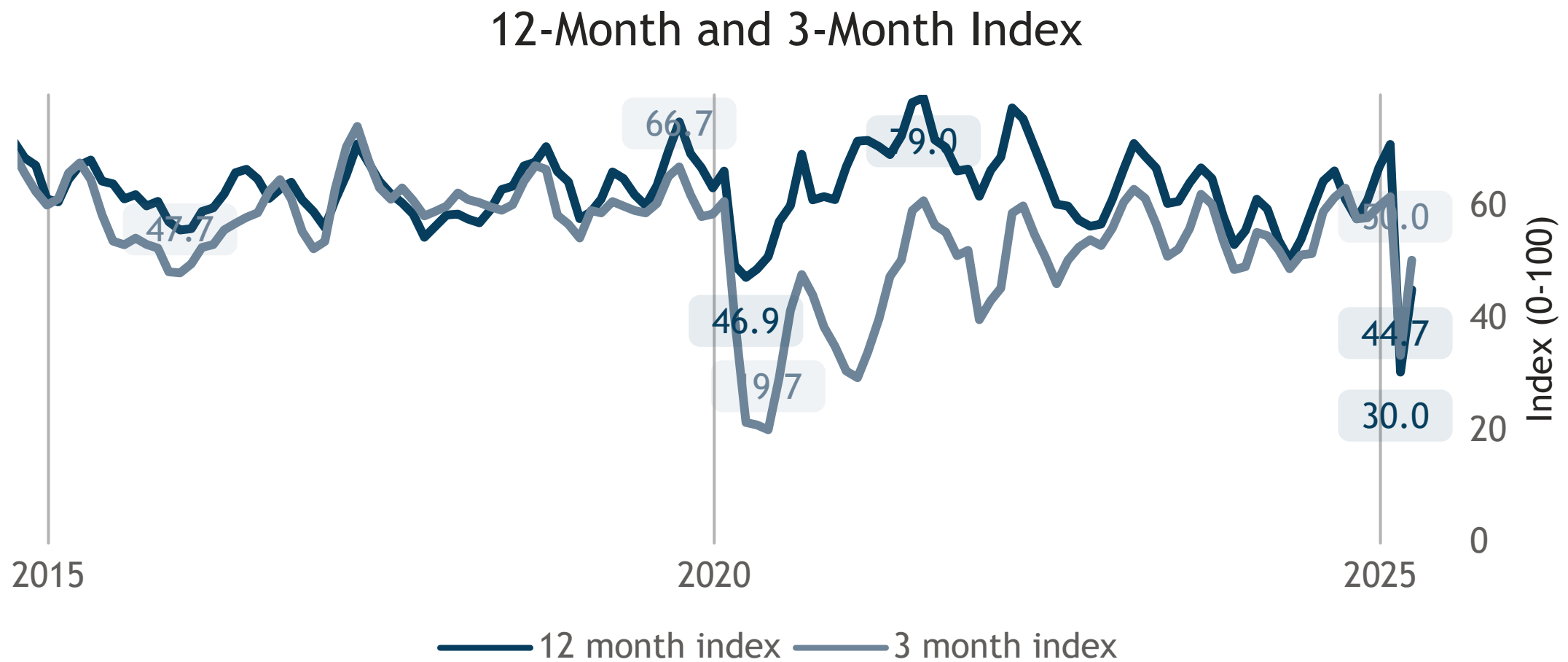
Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 36 responses received from April 3-8.

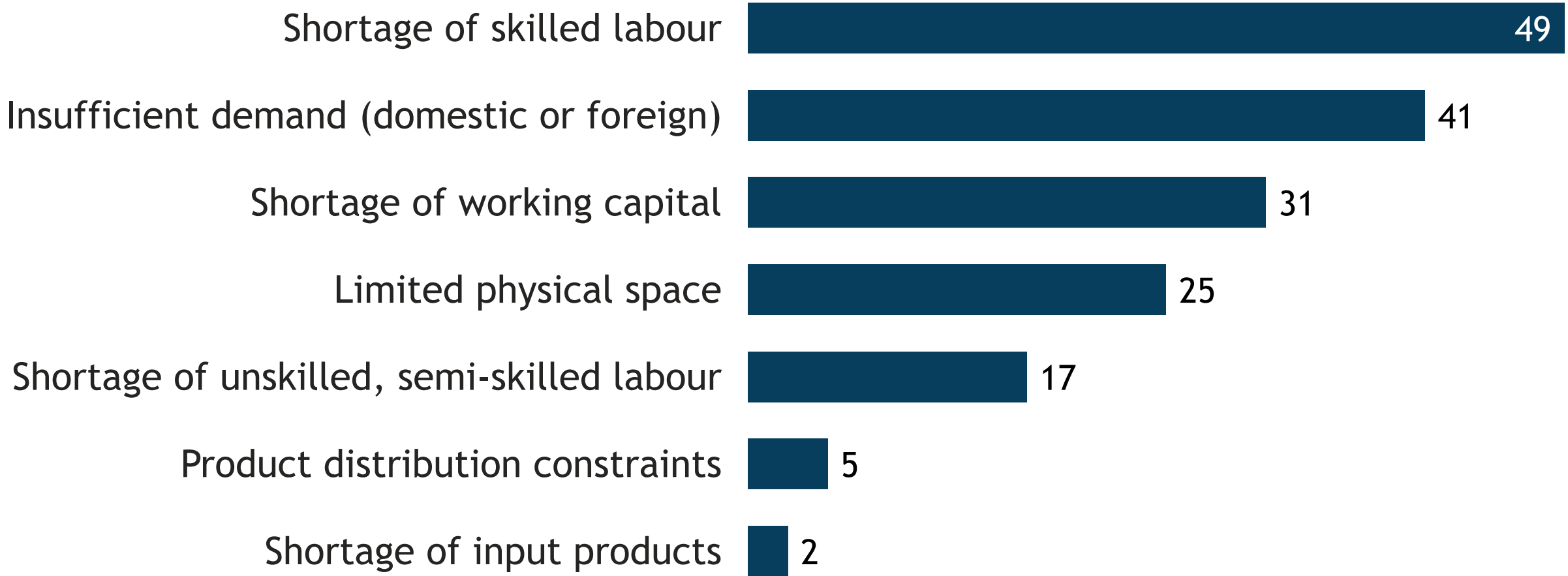


Business Barometer®: Health, Education

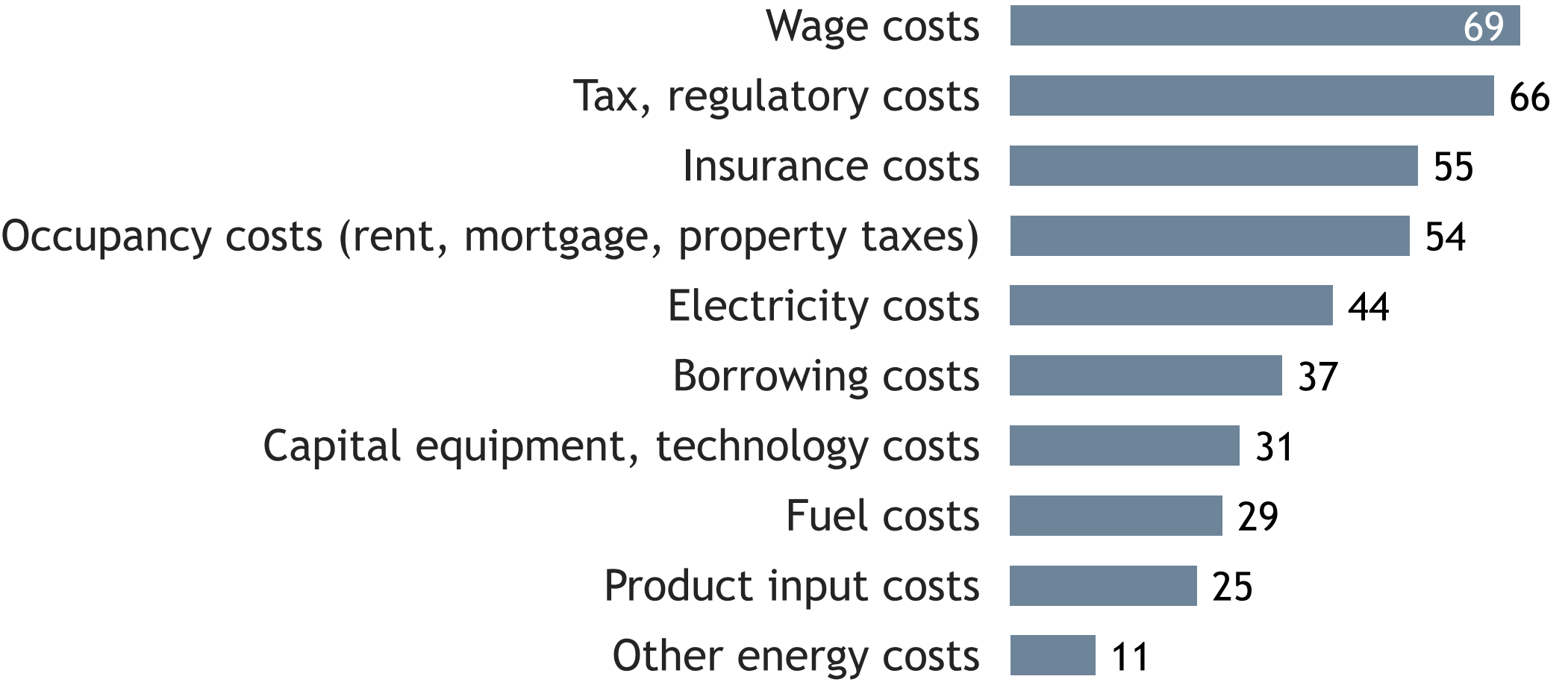
Responses: 98



Limitations on sales or production growth



Major input cost constraints



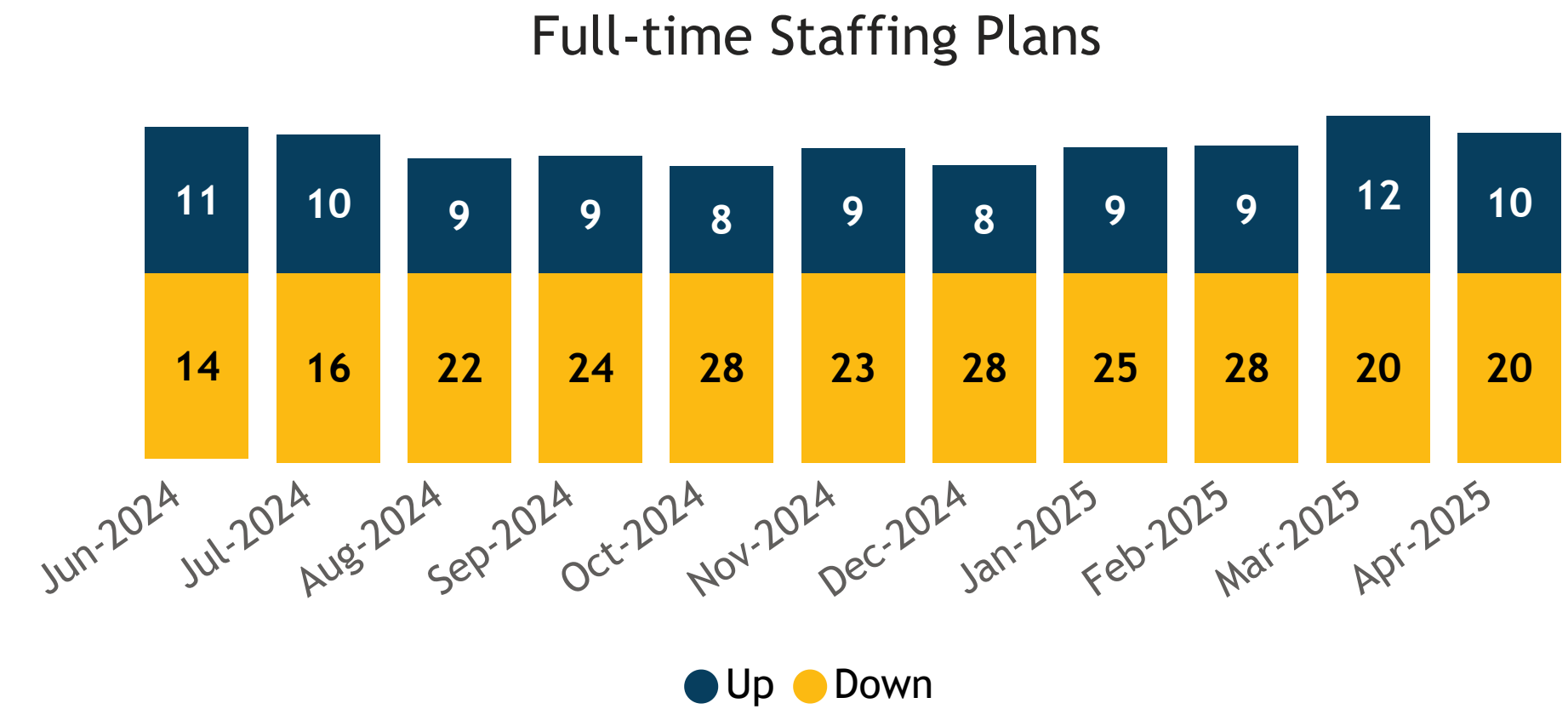
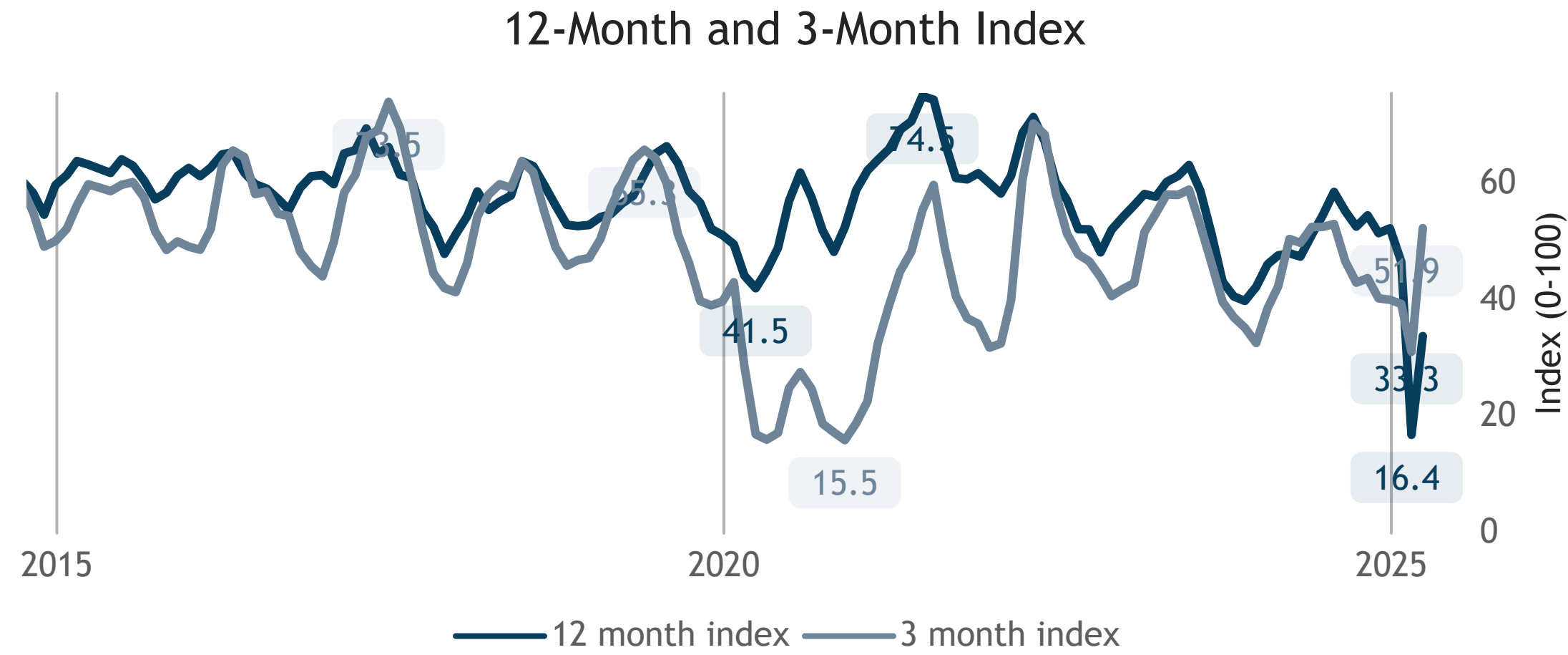
Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 19 responses received from April 3-8.



Business Barometer®: Hospitality

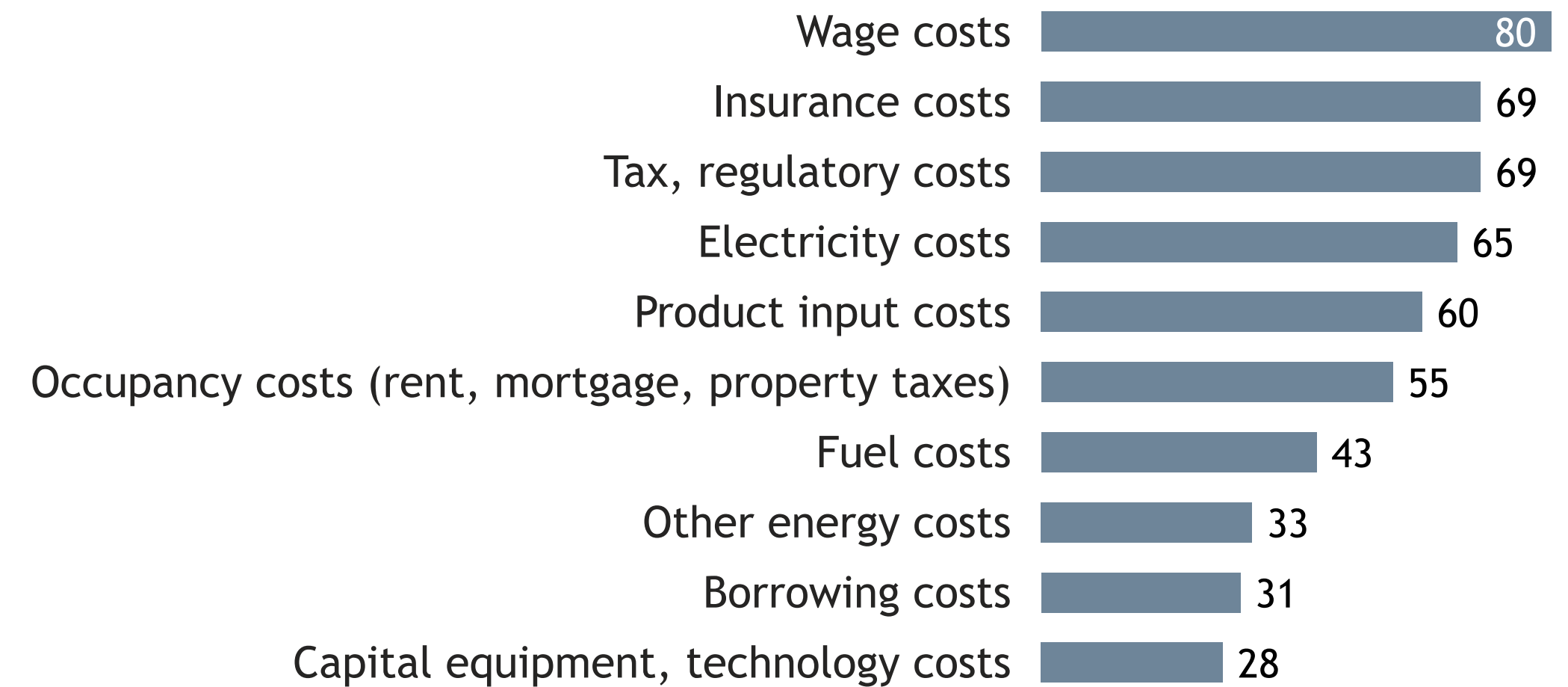
Responses: 127



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 30 responses received from April 3-8.

Business Barometer®: Personal Services

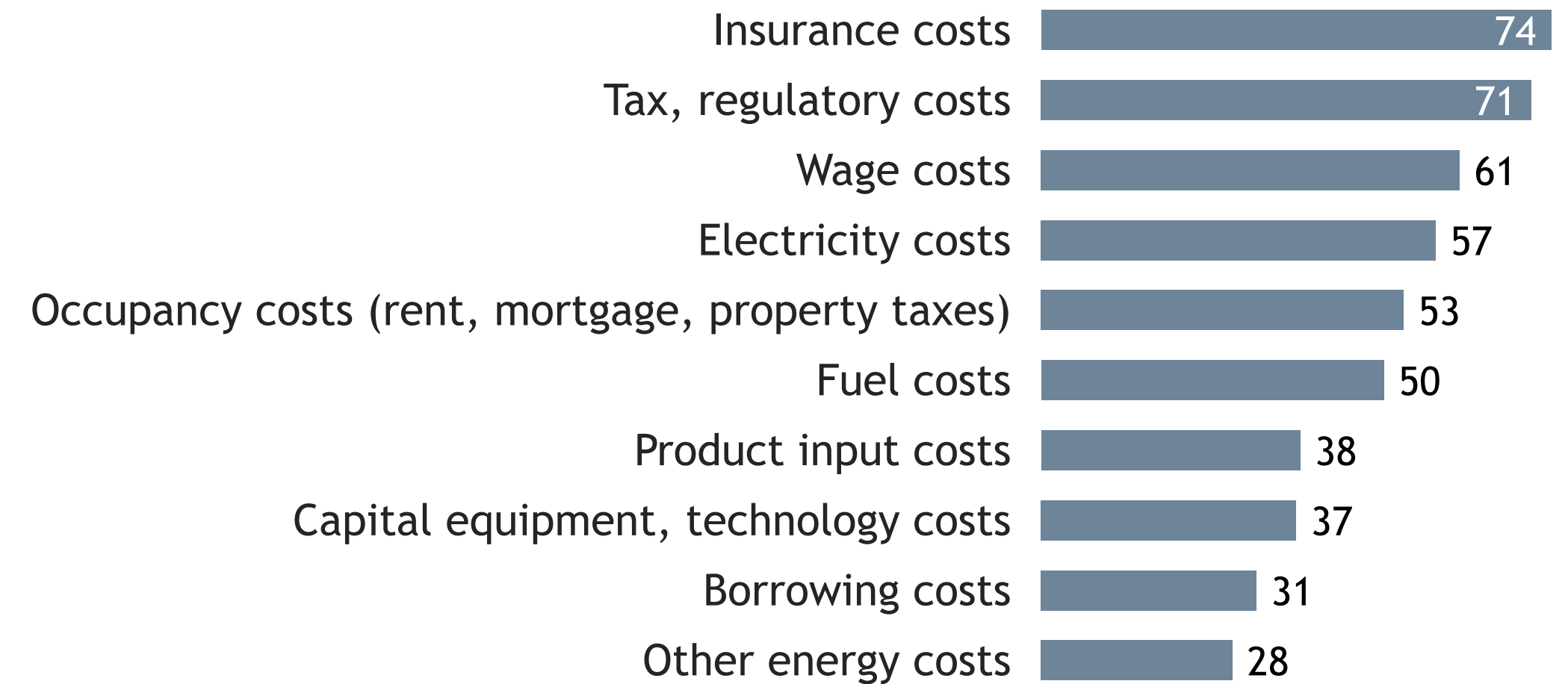
Responses: 204



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - April 2025

Note: All results are calculated as 3-month moving averages except the Index values for April 2025 which are based on 50 responses received from April 3-8.

