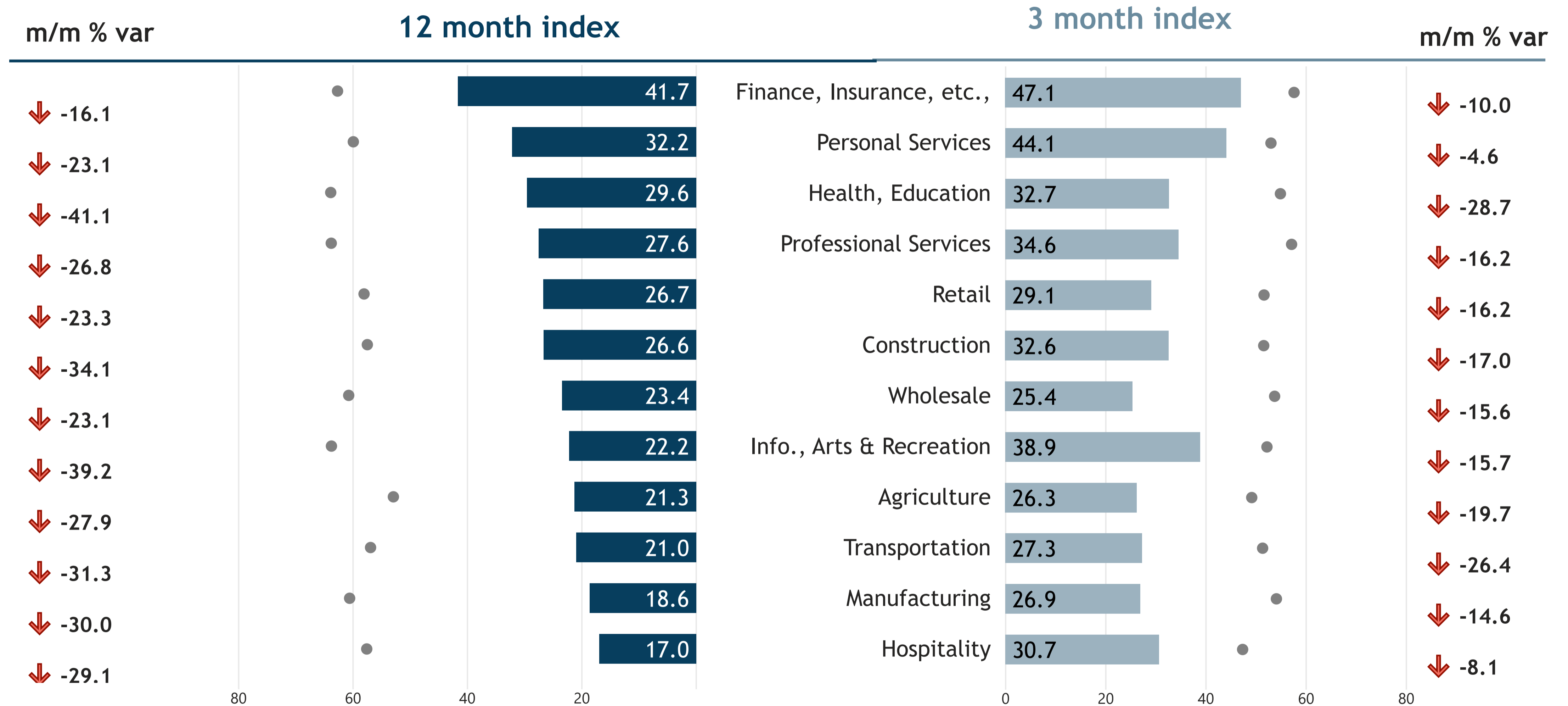


# Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

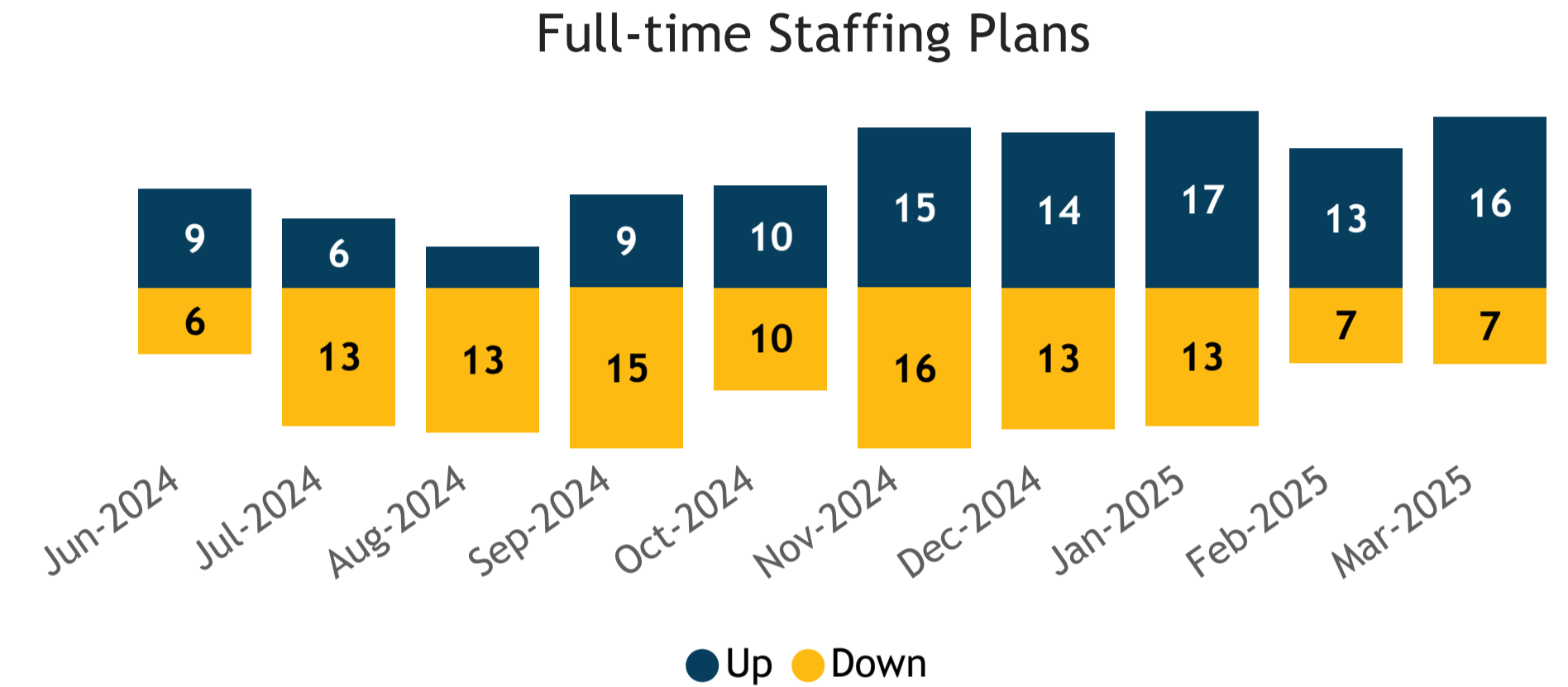
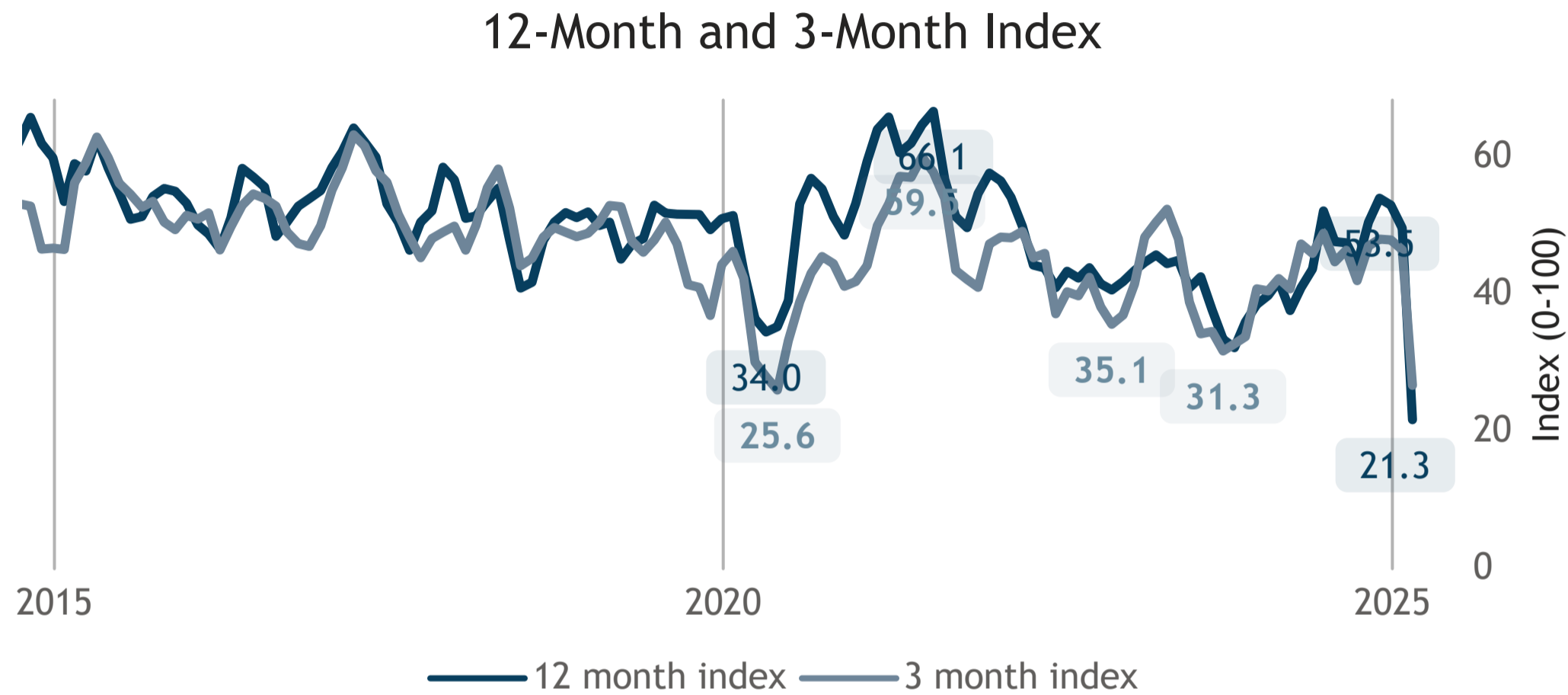
Source: CFIB, Your business outlook survey, February 2009 - March 2025. 1065 responses received from March 5-7.

Notes: \*\*Natural resources is not included. ● Historical averages

Index < 50 = more businesses expecting weaker performance than stronger performance

# Business Barometer®: Agriculture

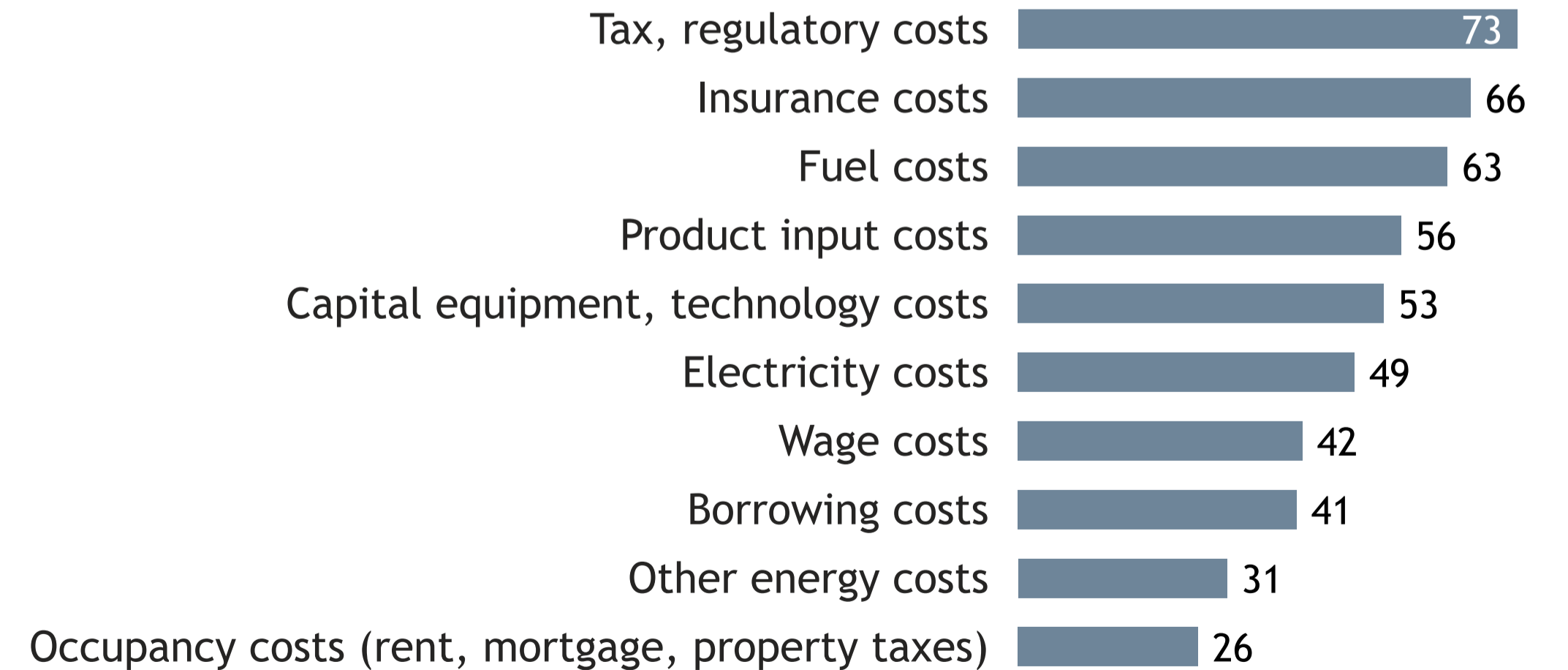
Responses: 129



## Limitations on sales or production growth



## Major input cost constraints

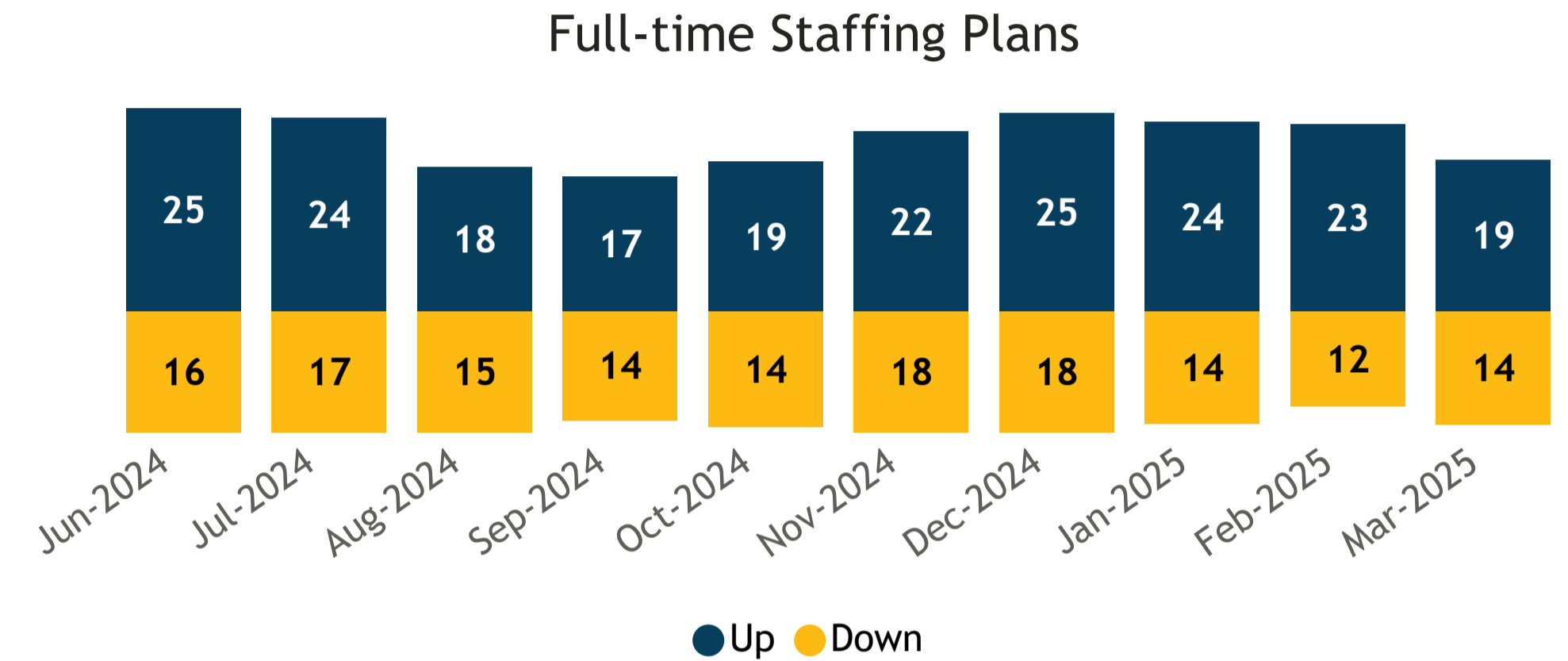
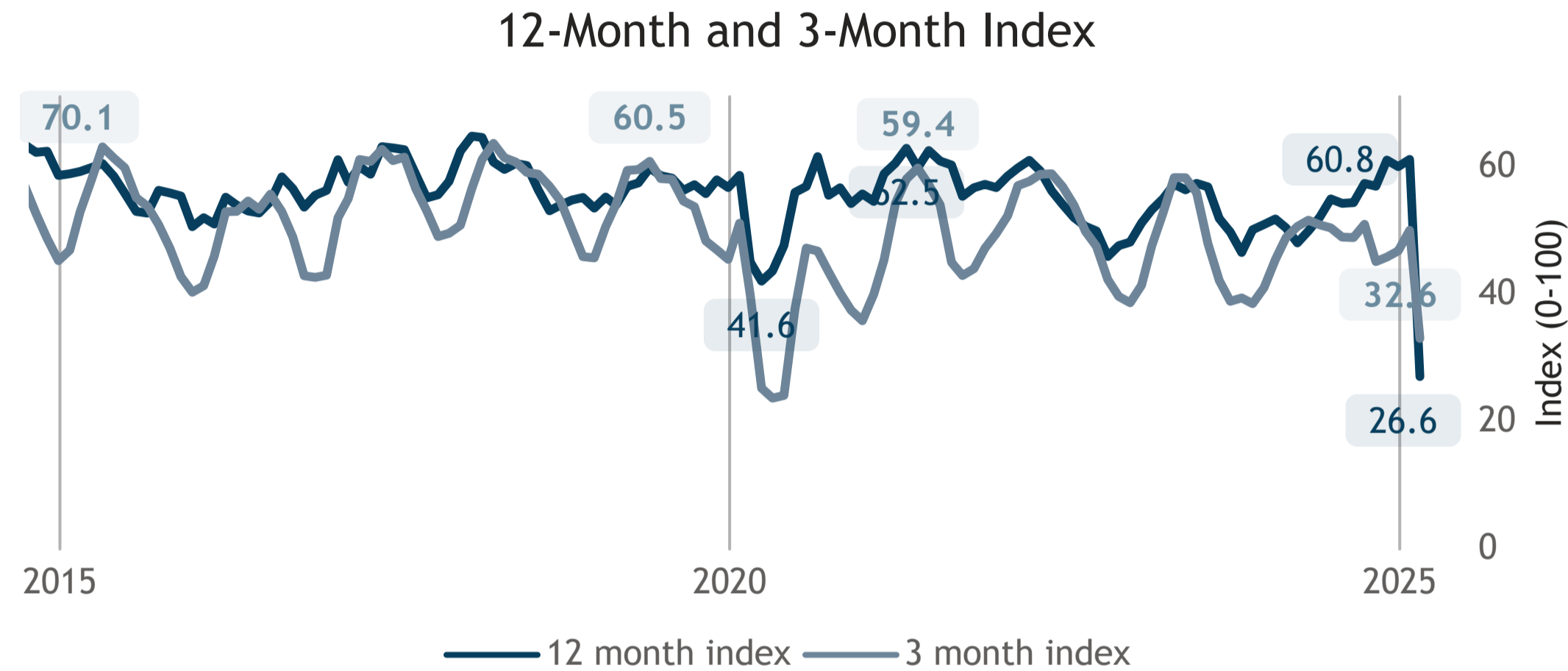


Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 43 responses received March 5-7.

# Business Barometer®: Construction

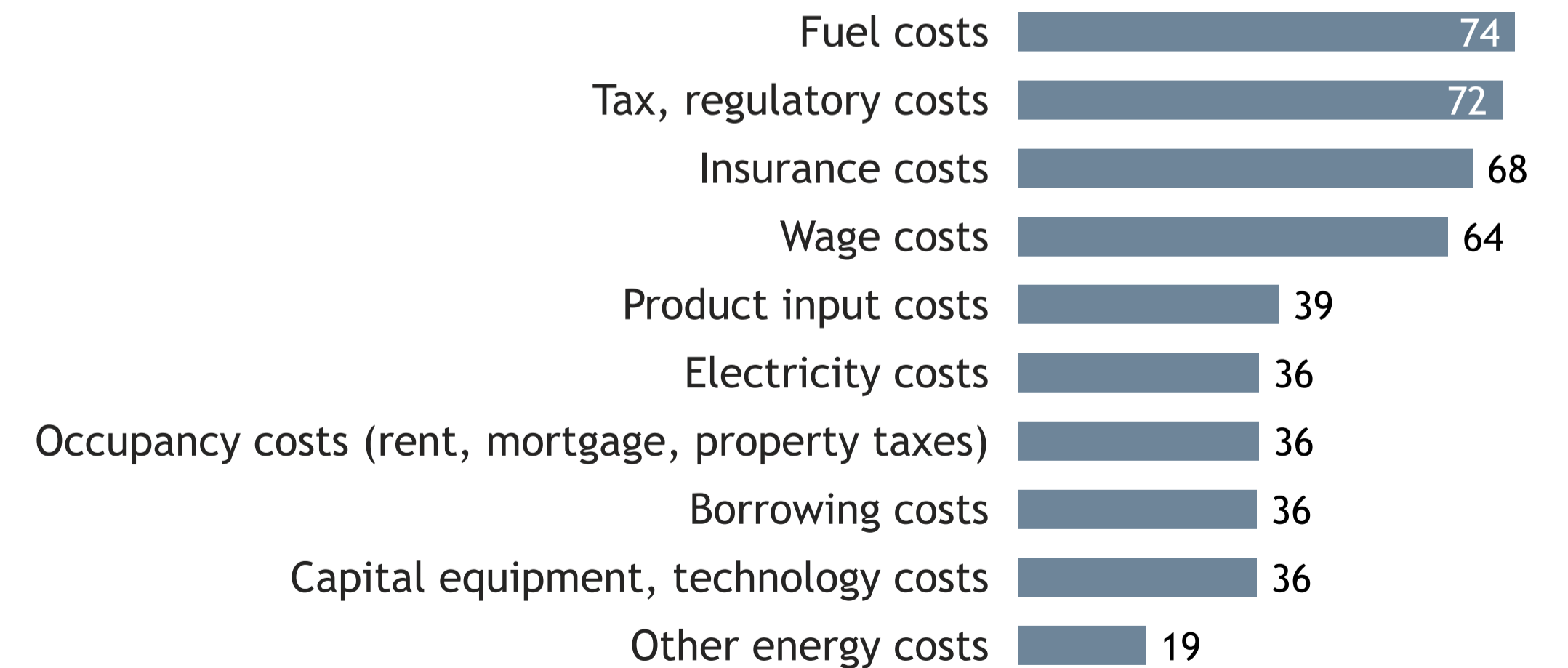
Responses: 317



### Limitations on sales or production growth



### Major input cost constraints

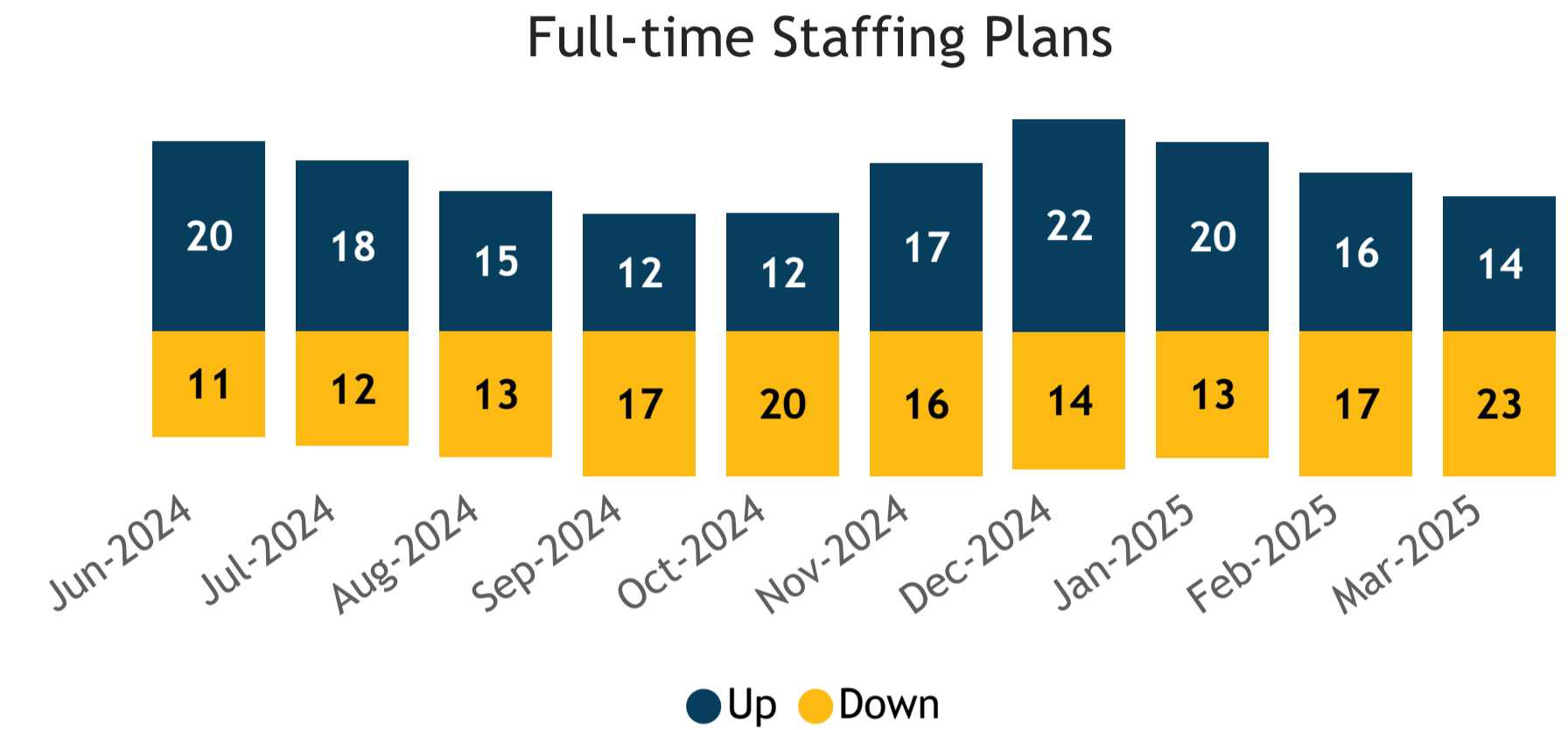
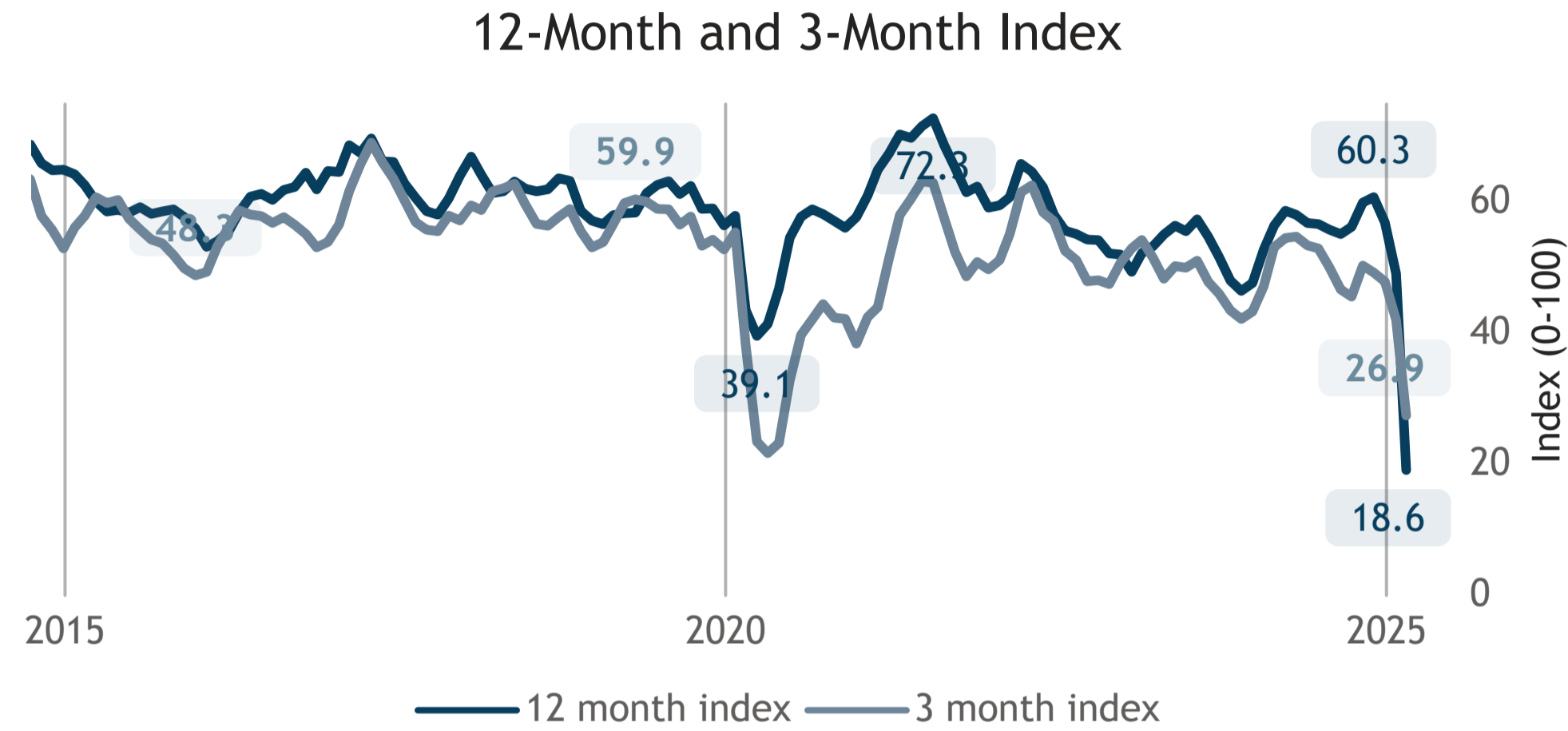


Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 126 responses received March 5-7.

# Business Barometer®: Manufacturing

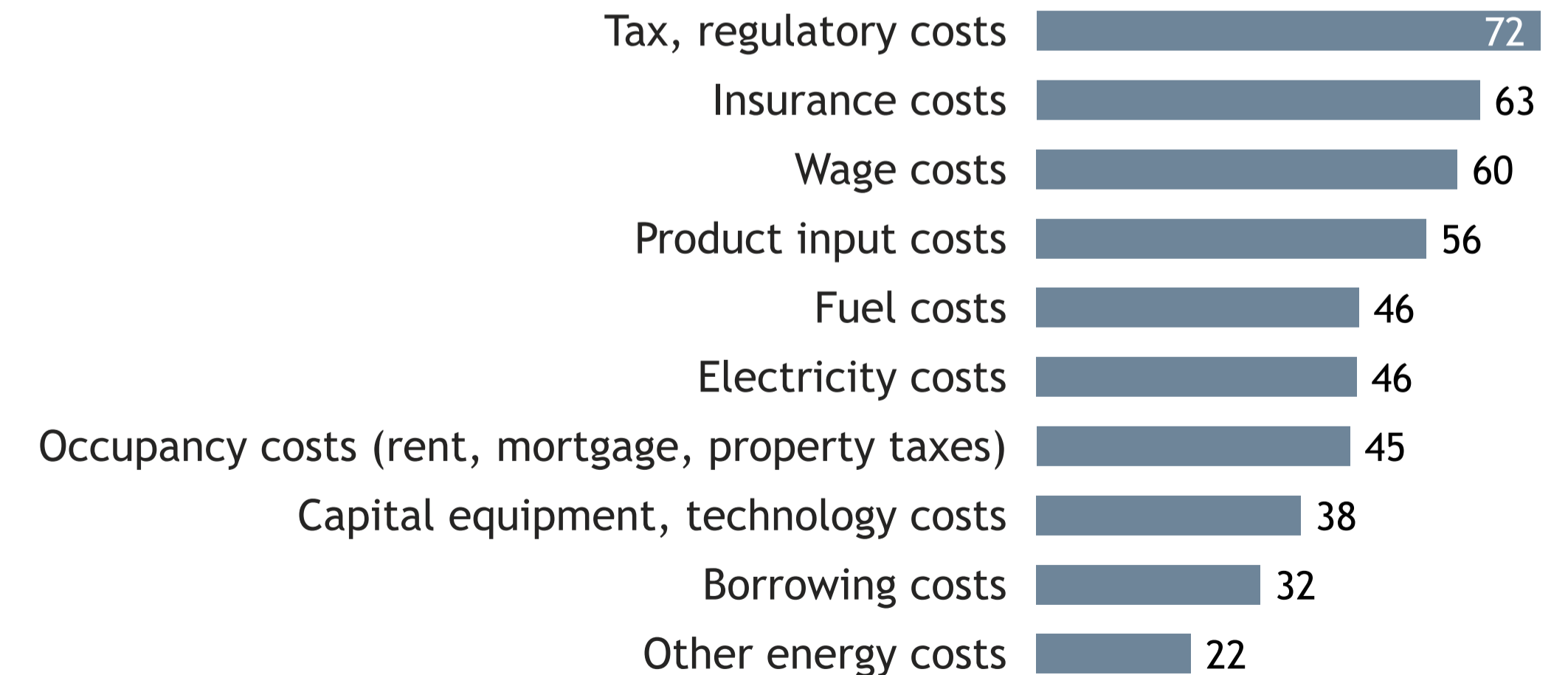
Responses: 351



## Limitations on sales or production growth



## Major input cost constraints

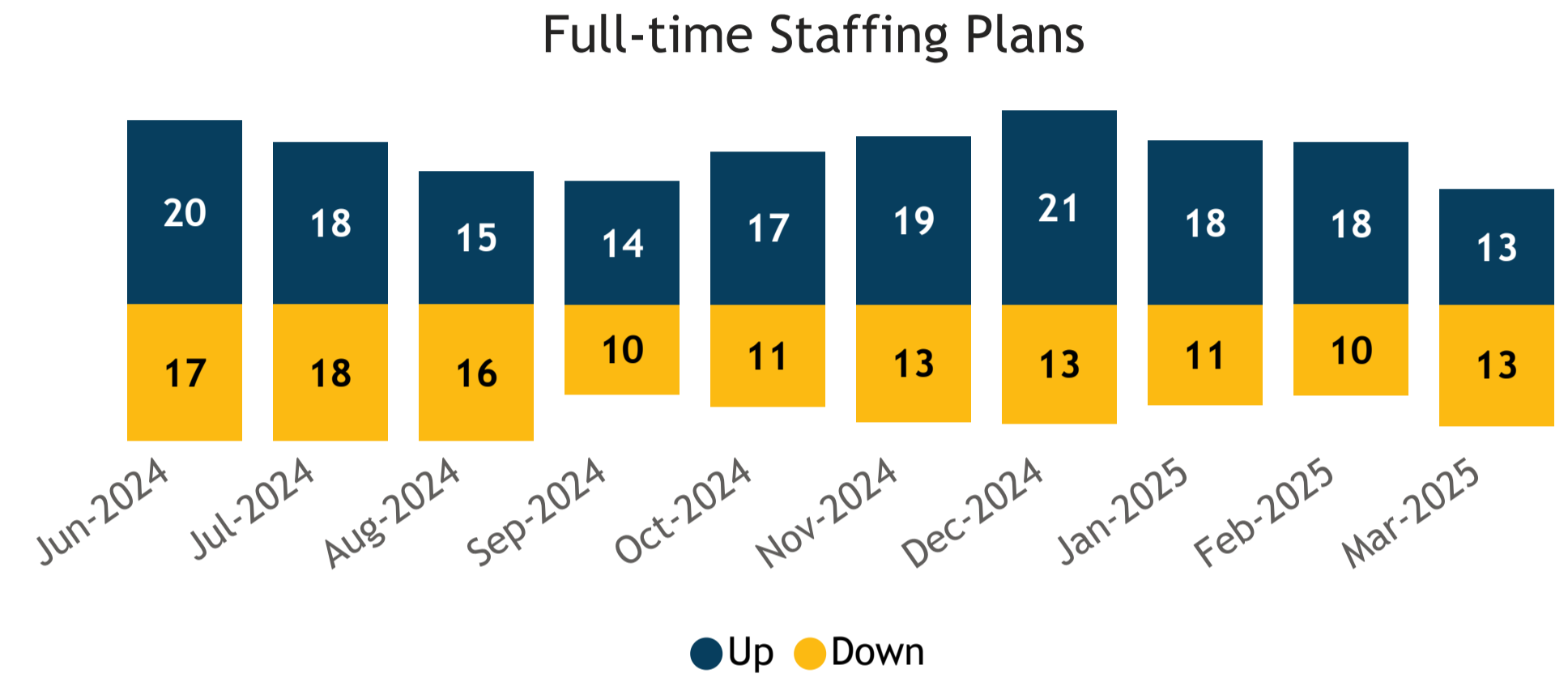
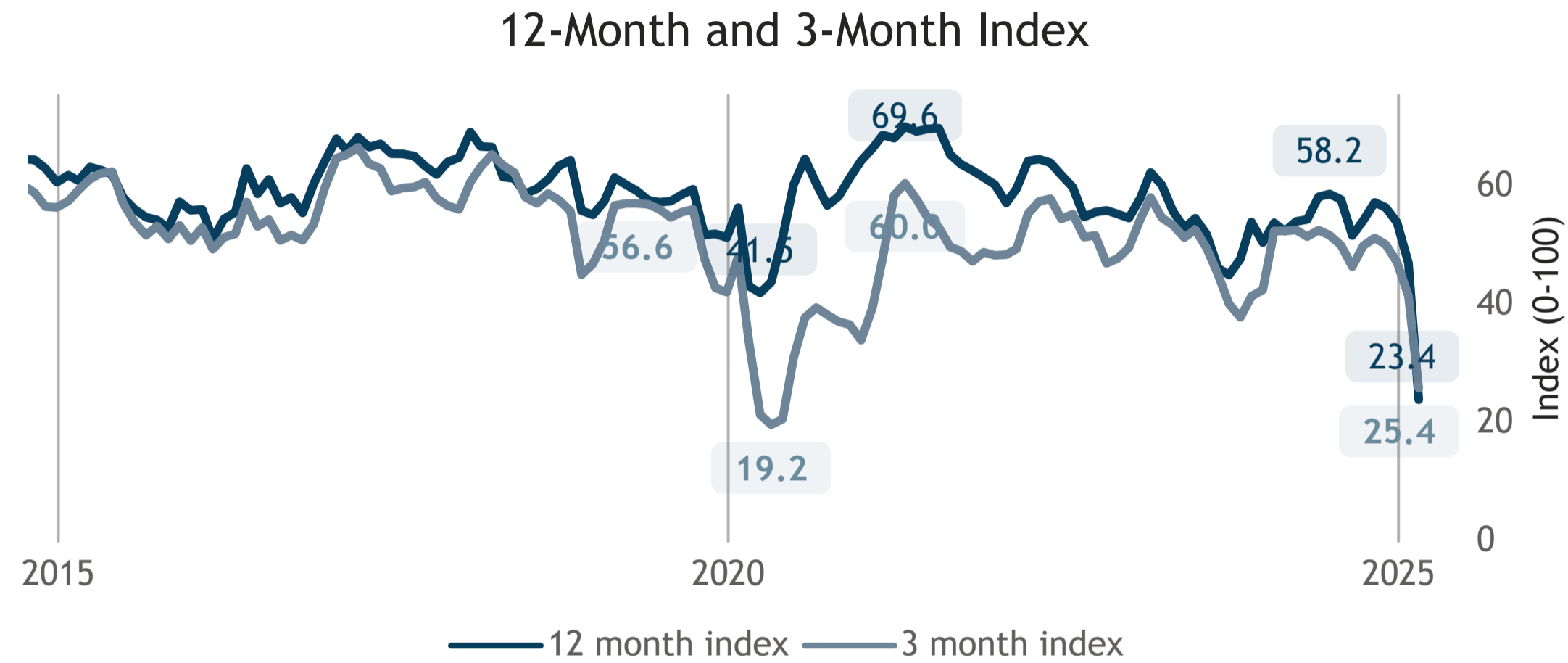


Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 157 responses received March 5-7.

# Business Barometer®: Wholesale

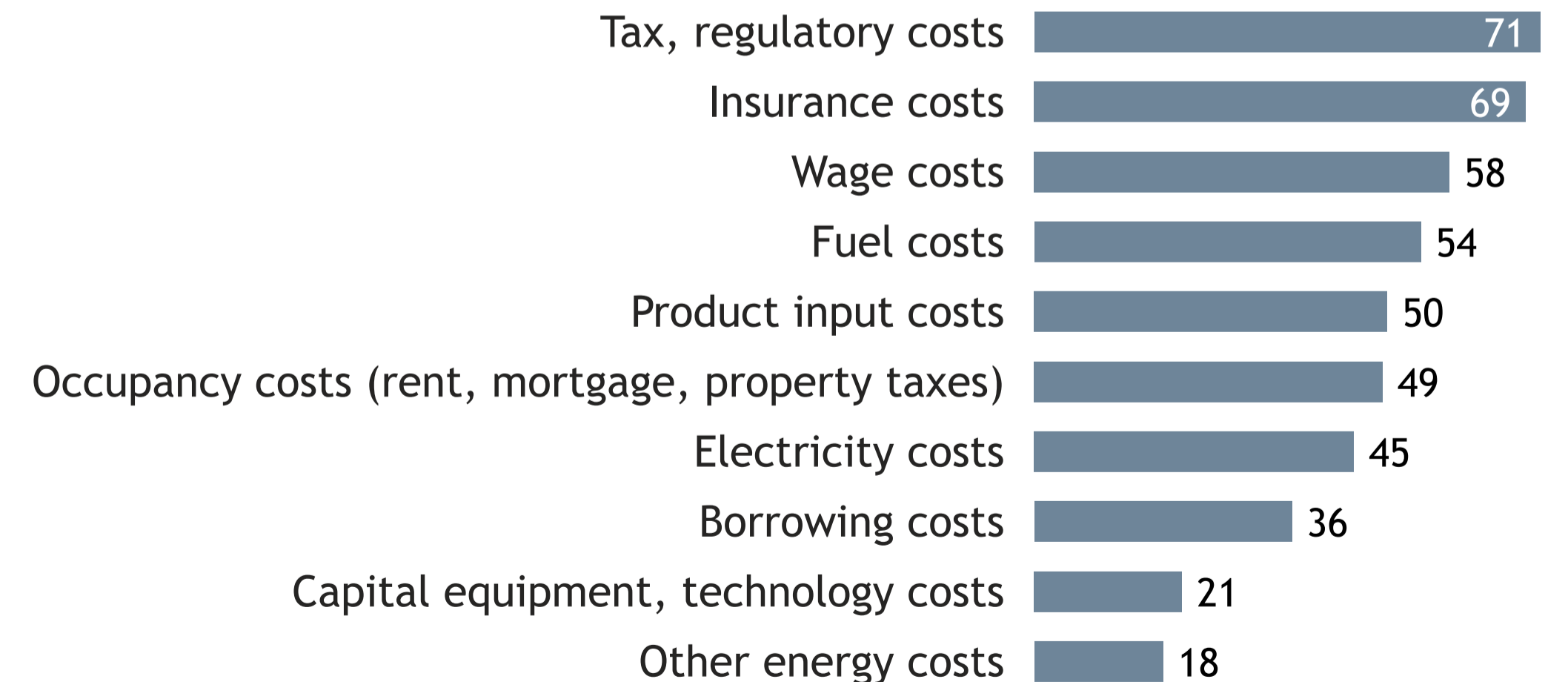
Responses: 163



## Limitations on sales or production growth



## Major input cost constraints



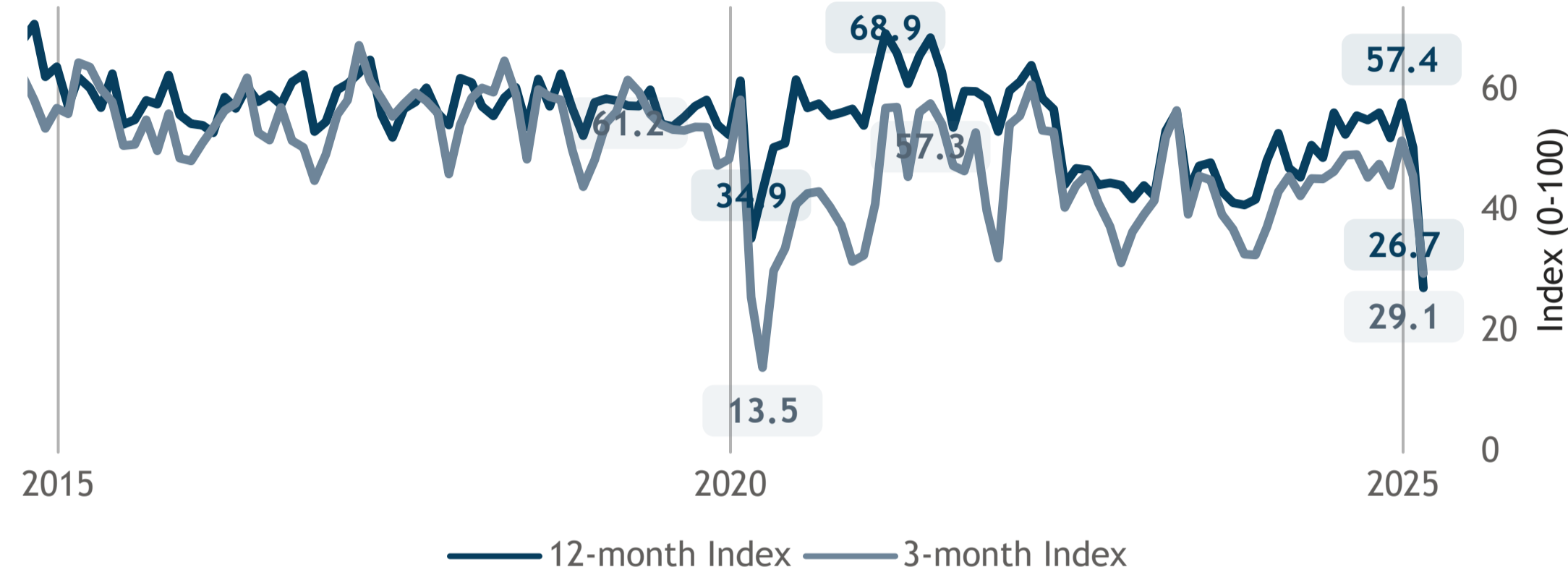
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 68 responses received March 5-7.

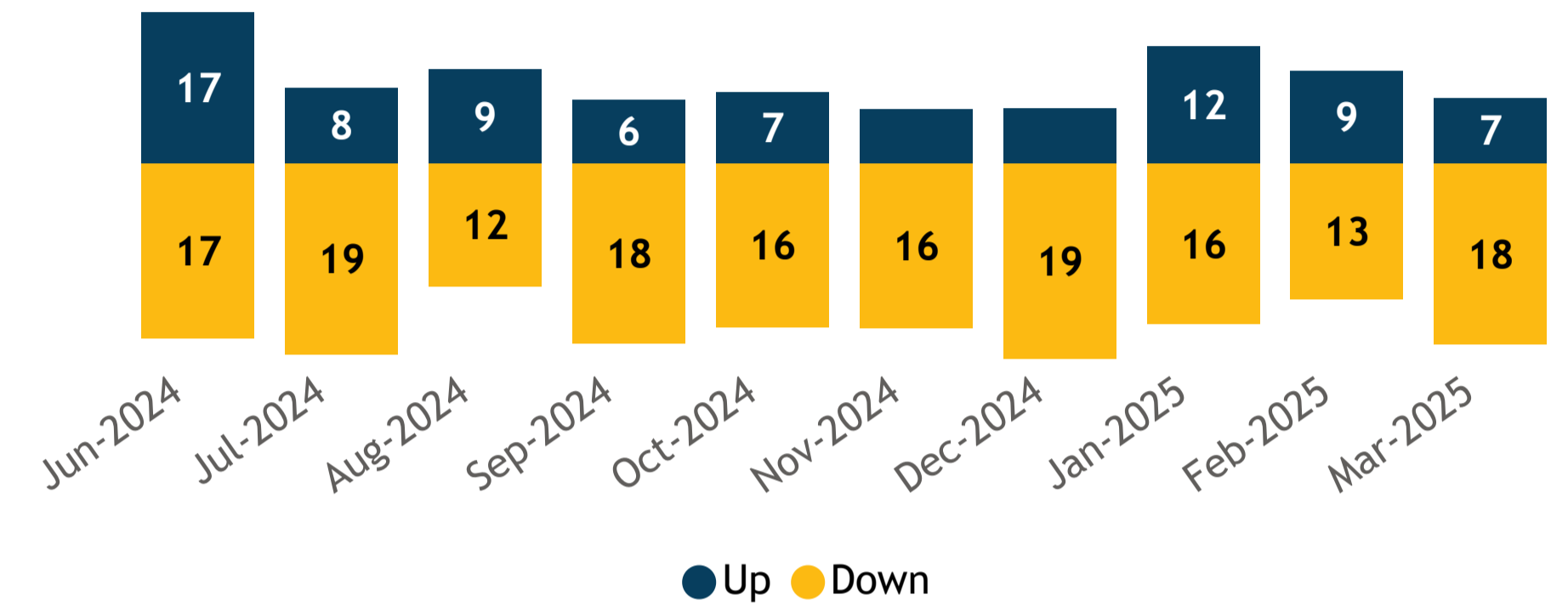
# Business Barometer®: Retail

Responses: 272

12-Month and 3-Month Index



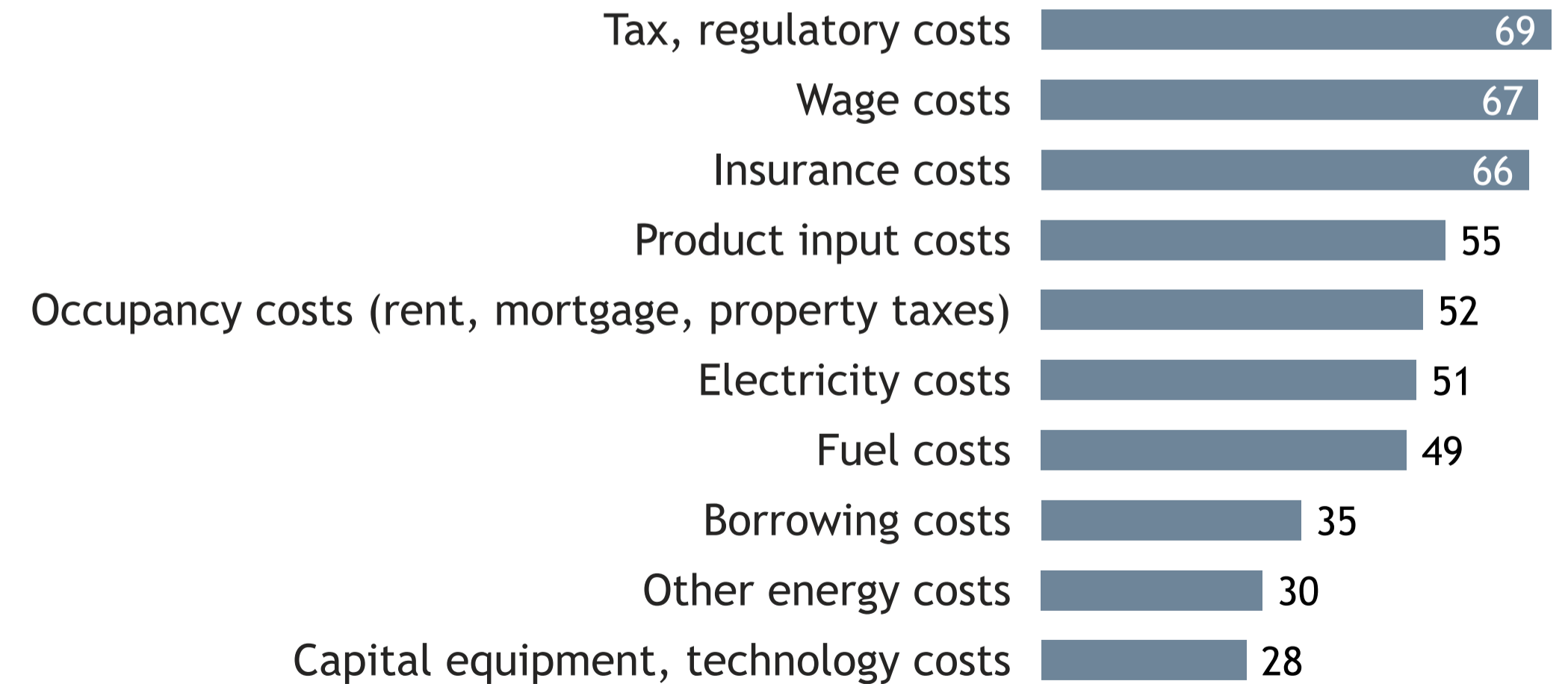
Full-time Staffing Plans



Limitations on sales or production growth

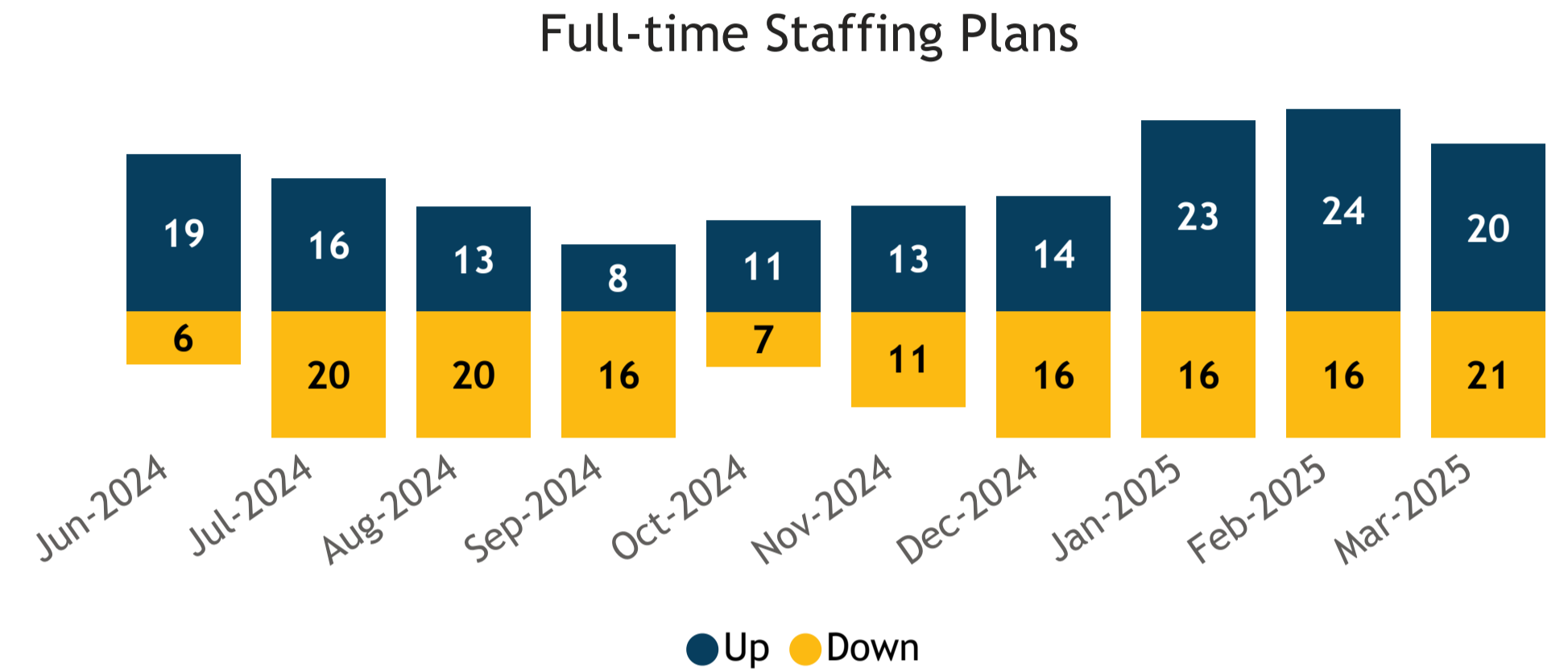
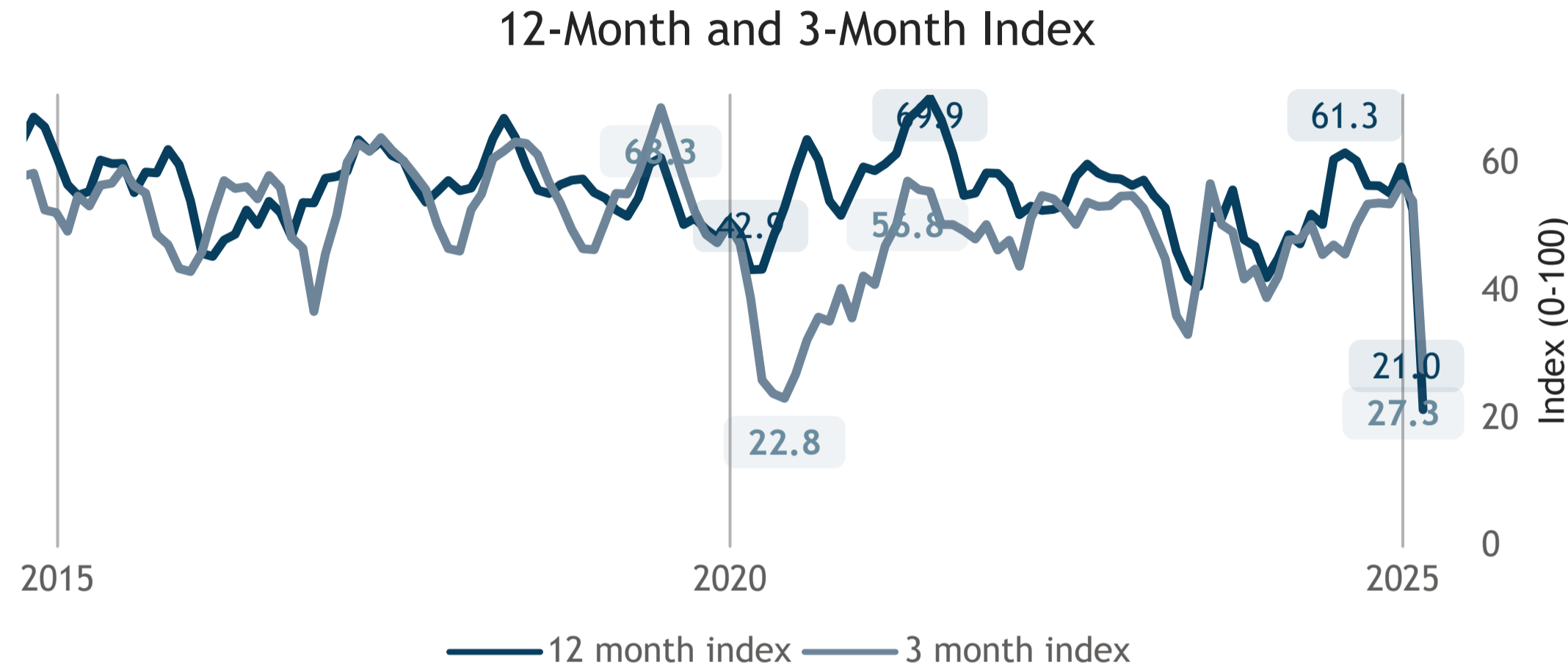


Major input cost constraints



# Business Barometer®: Transportation

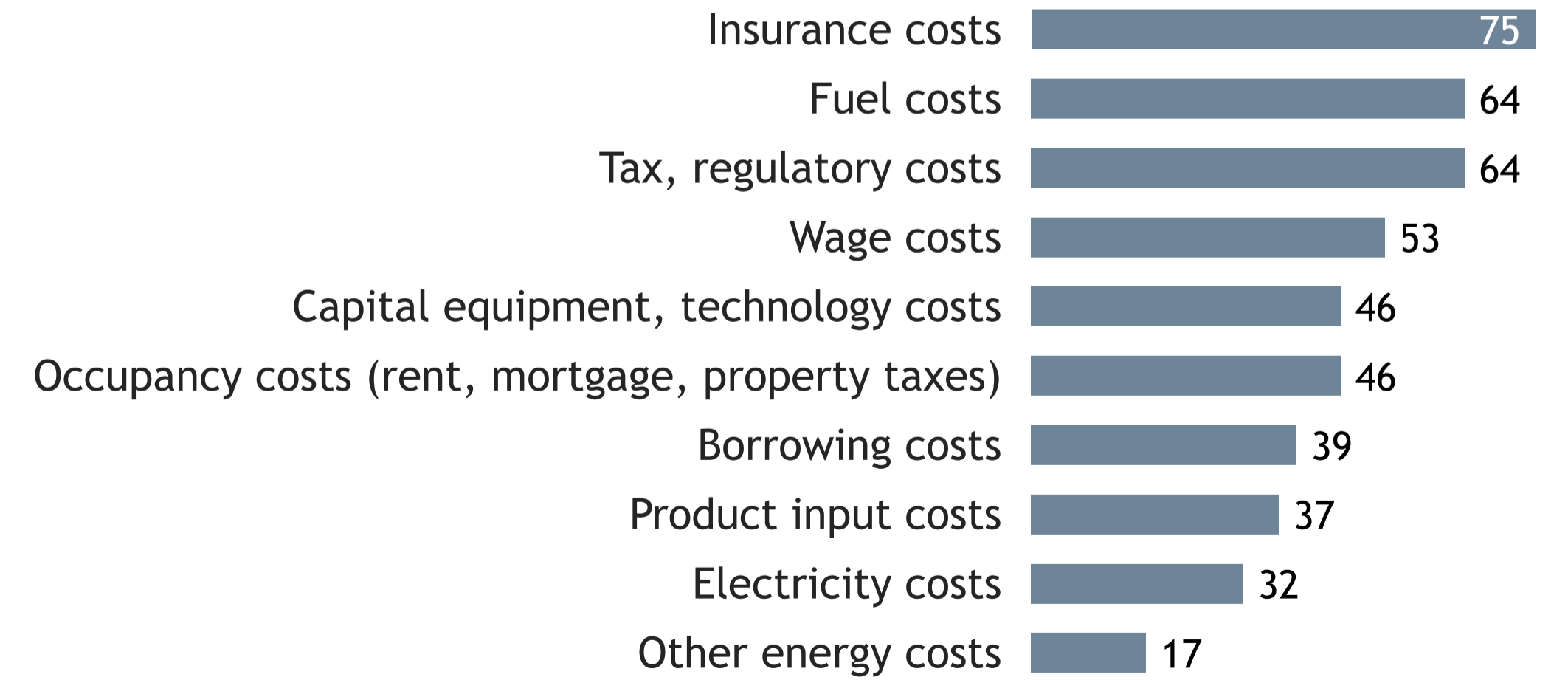
Responses: 86



## Limitations on sales or production growth



## Major input cost constraints



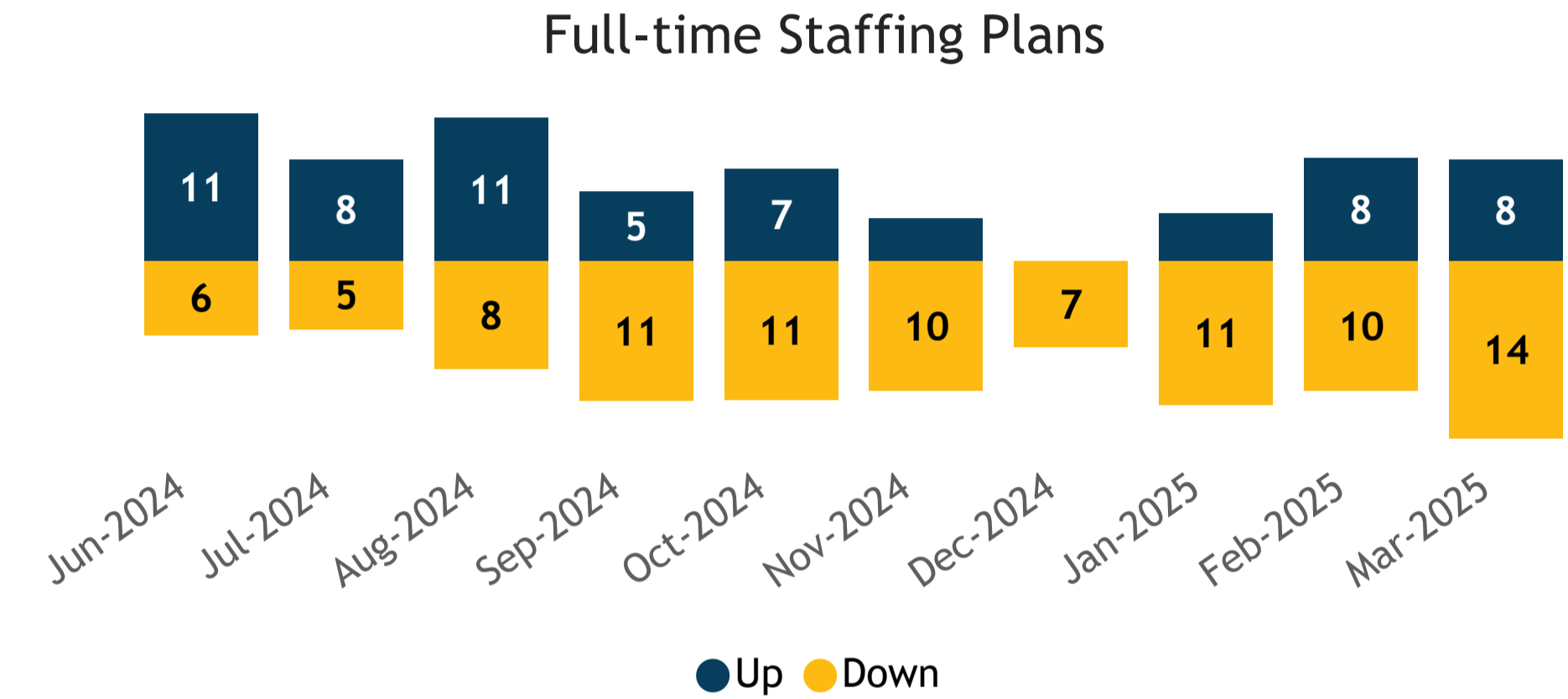
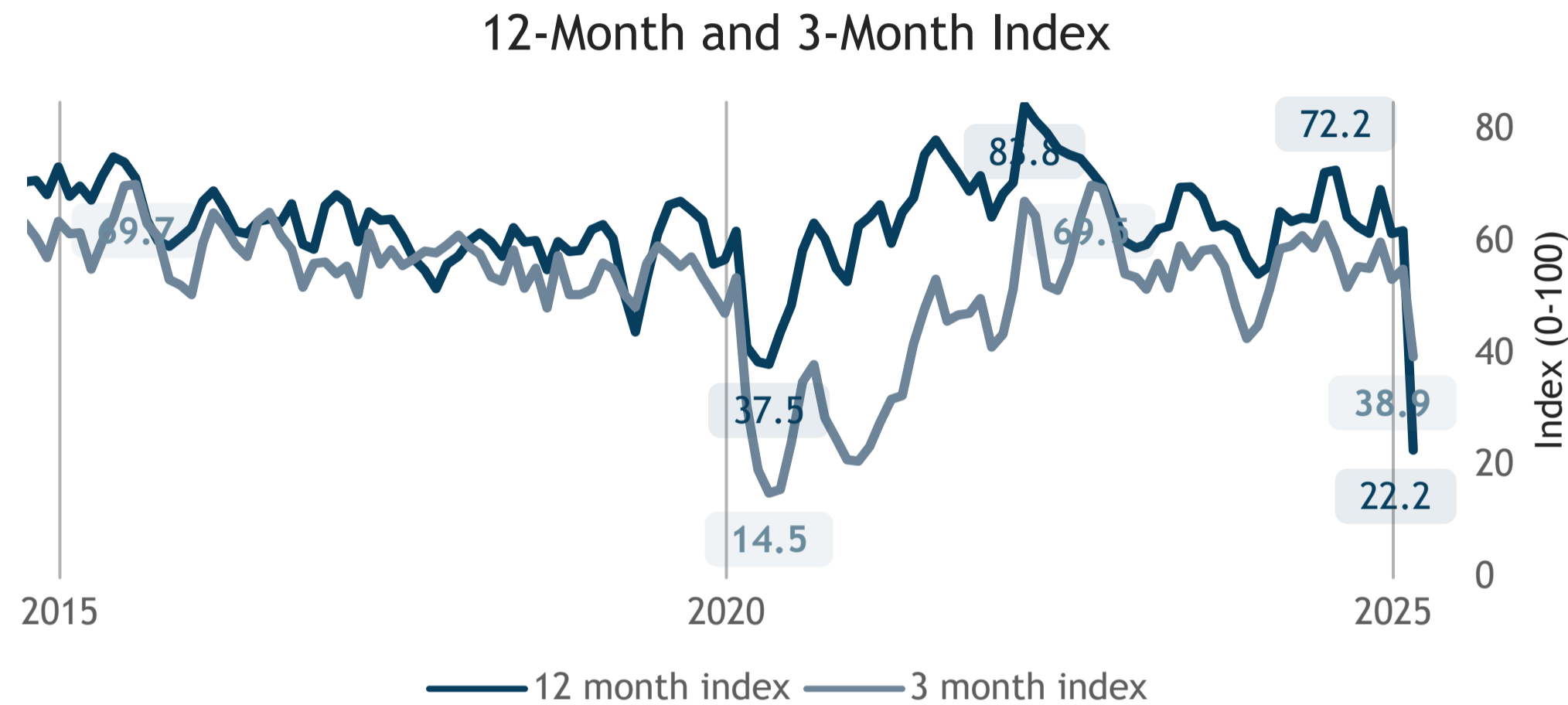
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 35 responses received March 5-7.

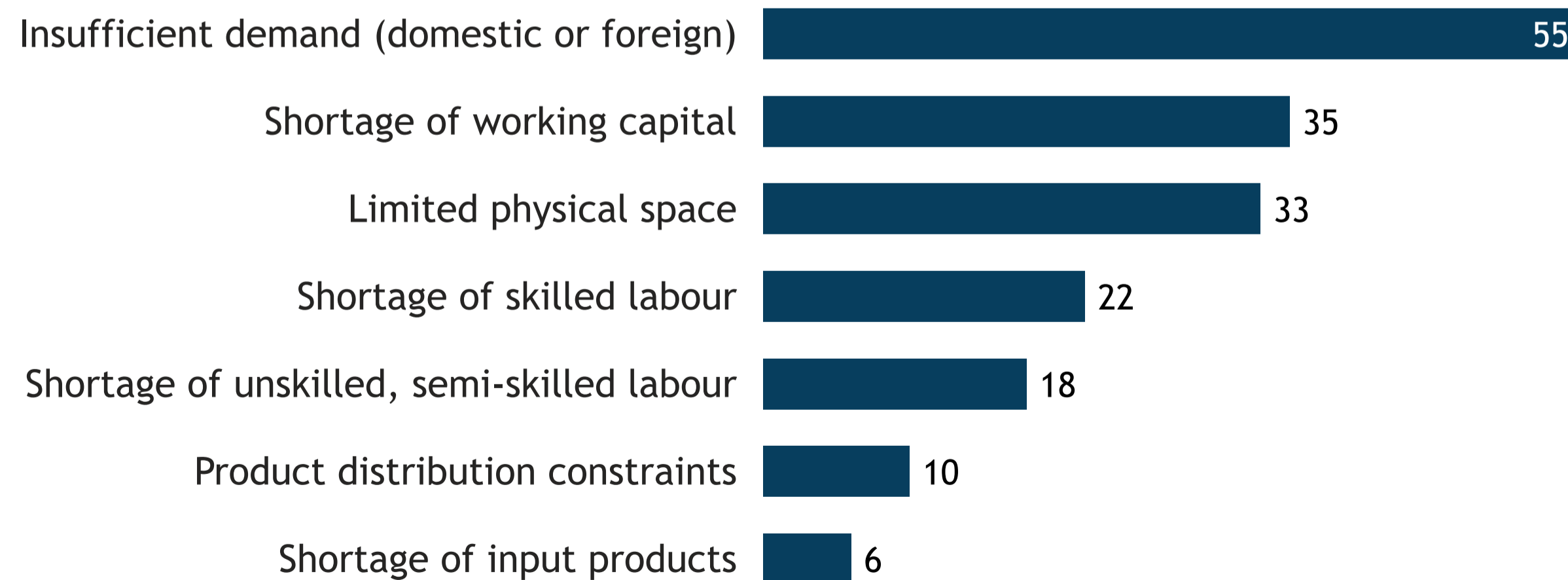


# Business Barometer®: Info., Arts & Recreation

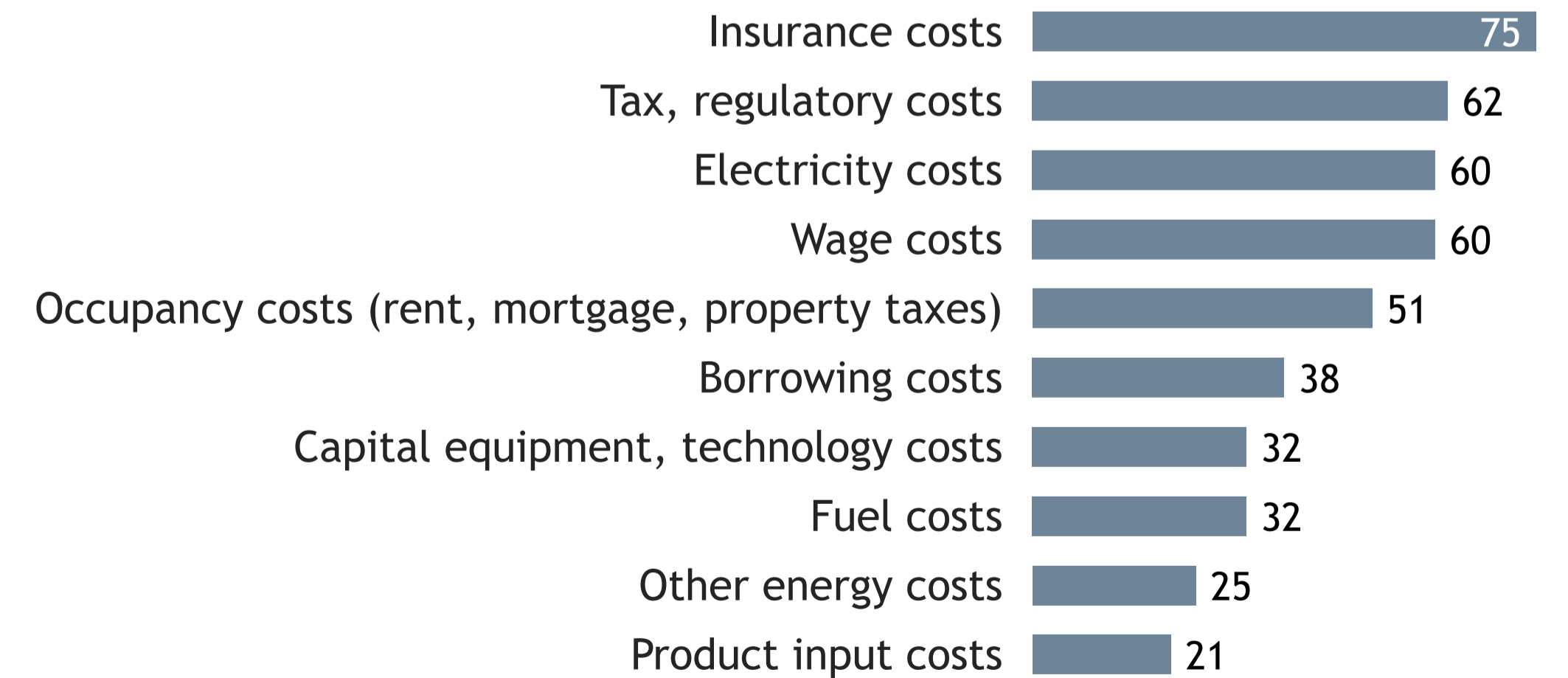
Responses: 63



## Limitations on sales or production growth



## Major input cost constraints



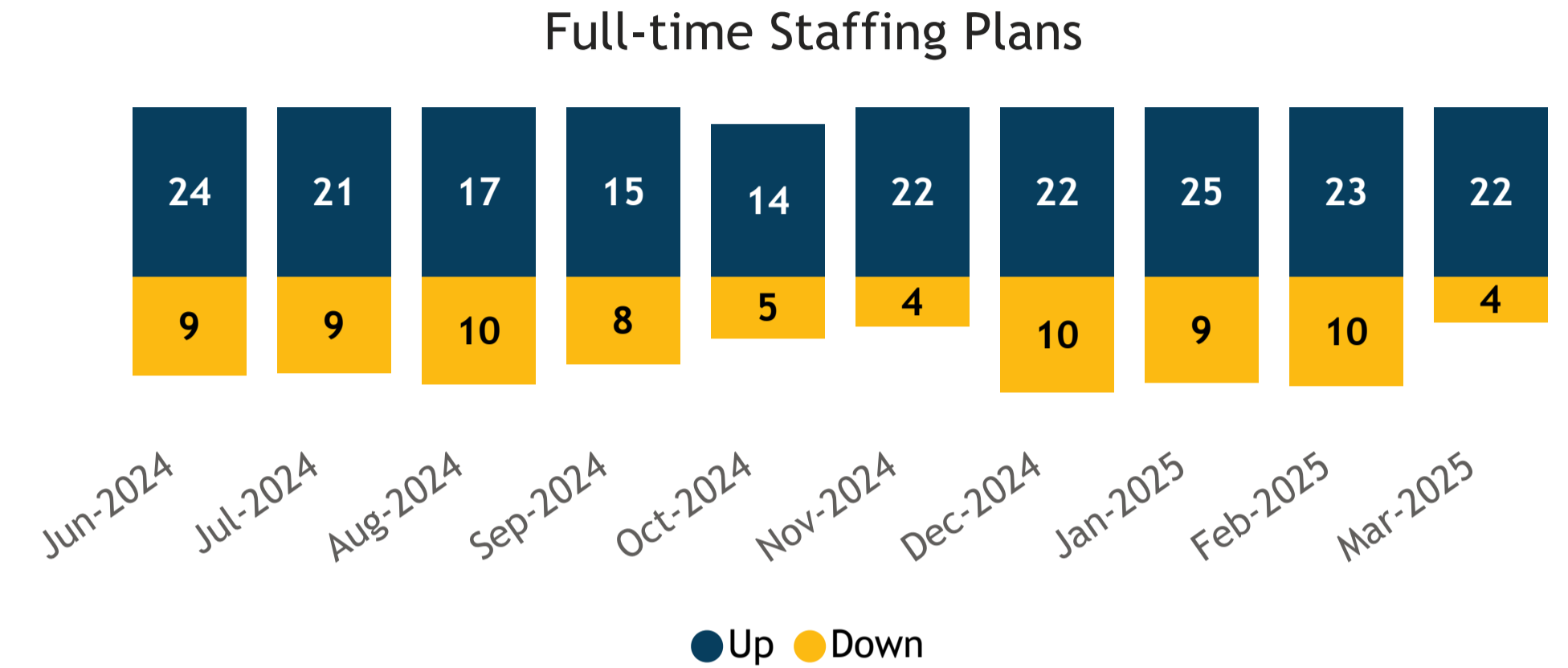
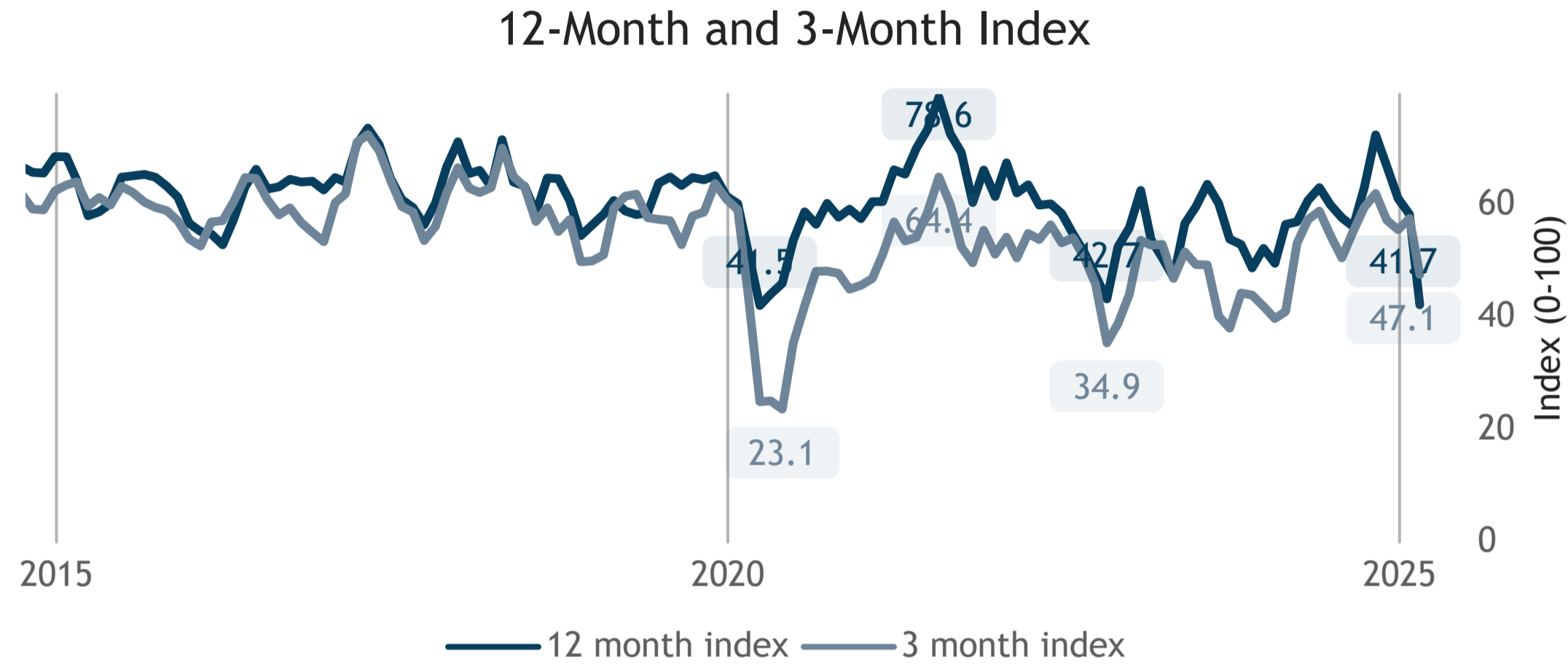
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 18 responses received March 5-7.



# Business Barometer®: Finance, Insurance, etc.

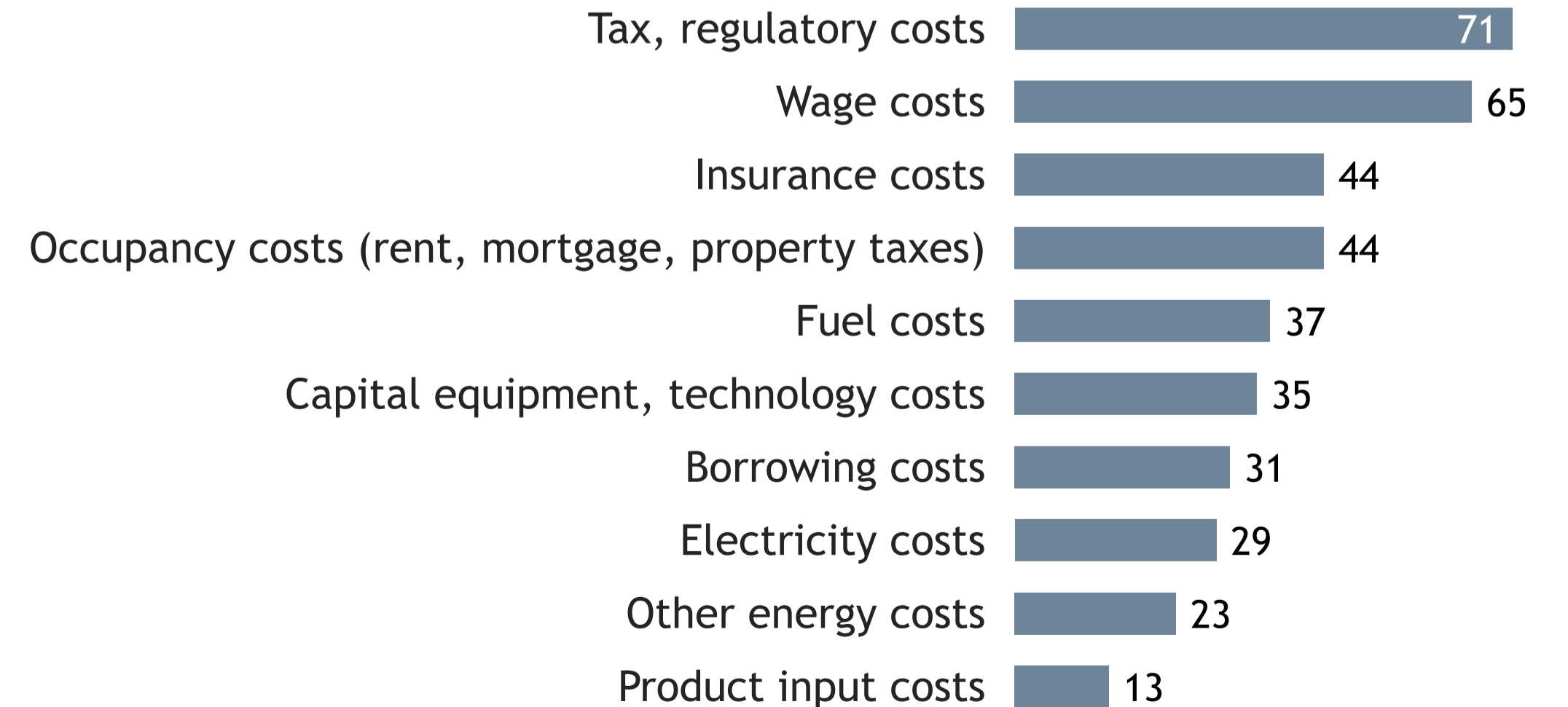
Responses: 59



### Limitations on sales or production growth



### Major input cost constraints



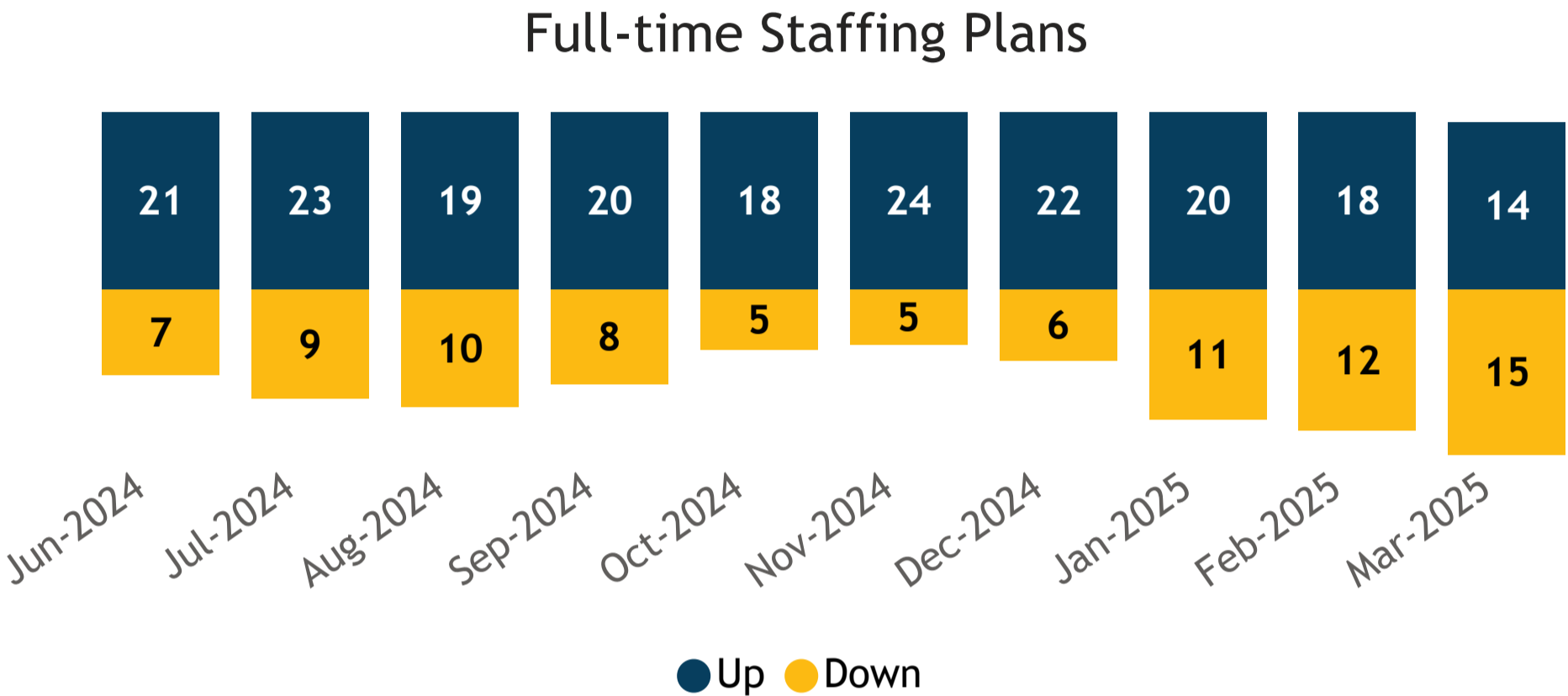
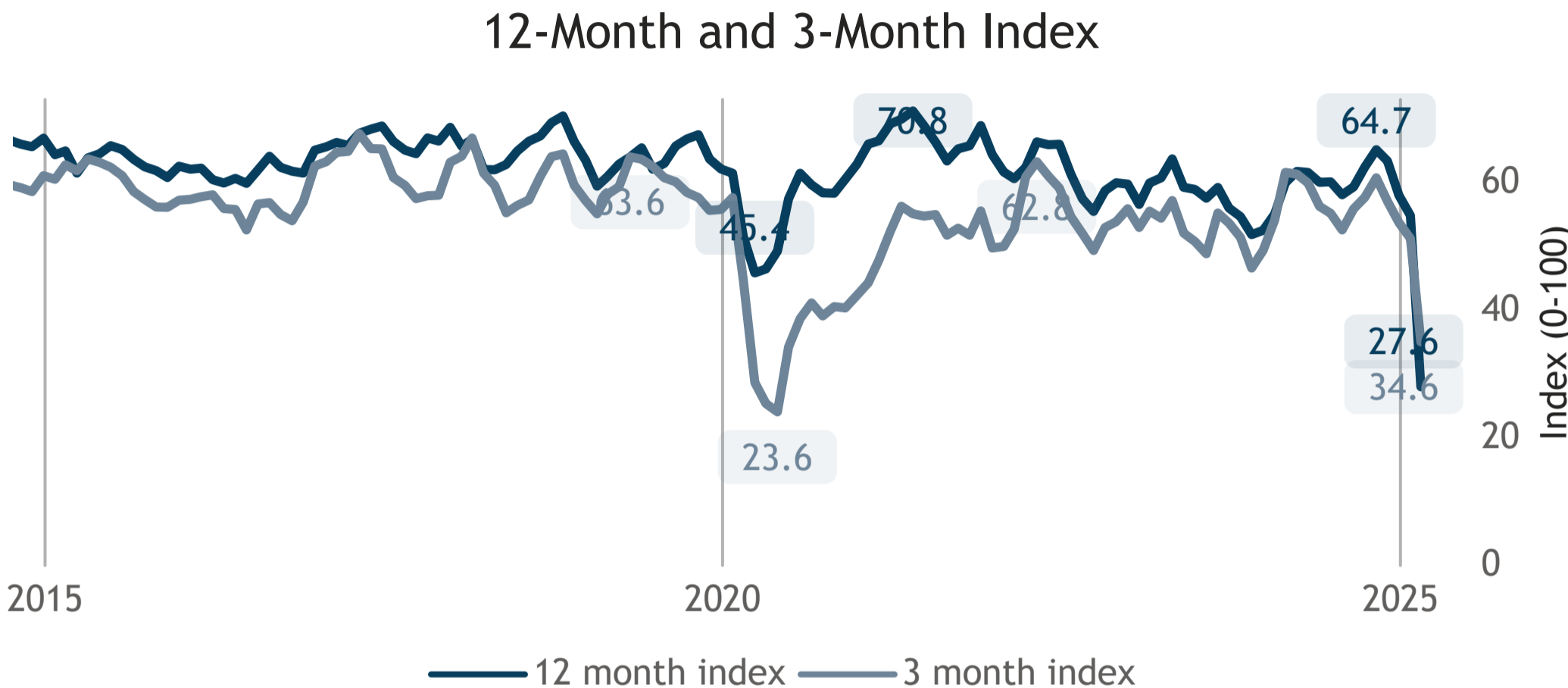
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 20 responses received March 5-7.



# Business Barometer®: Professional Services

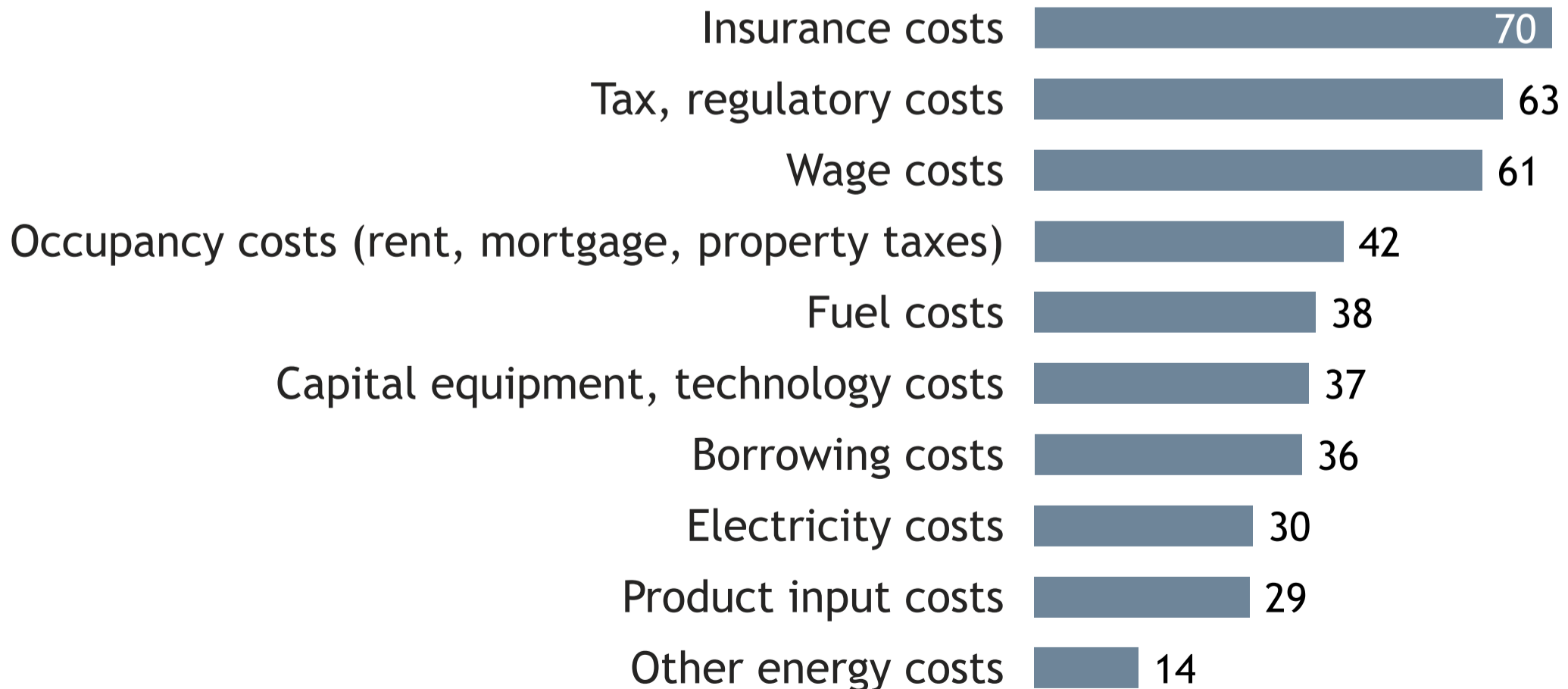
Responses: 247



### Limitations on sales or production growth



### Major input cost constraints



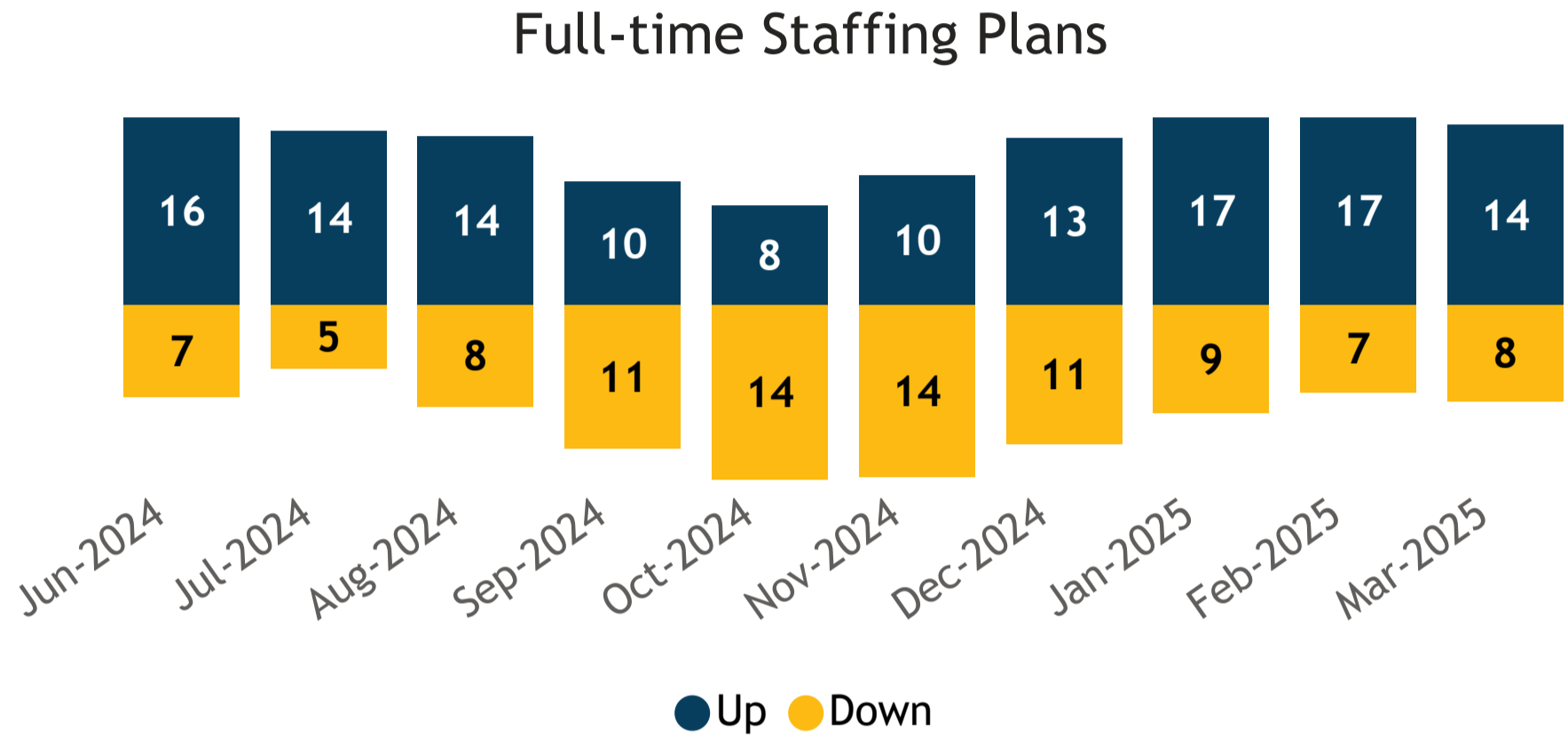
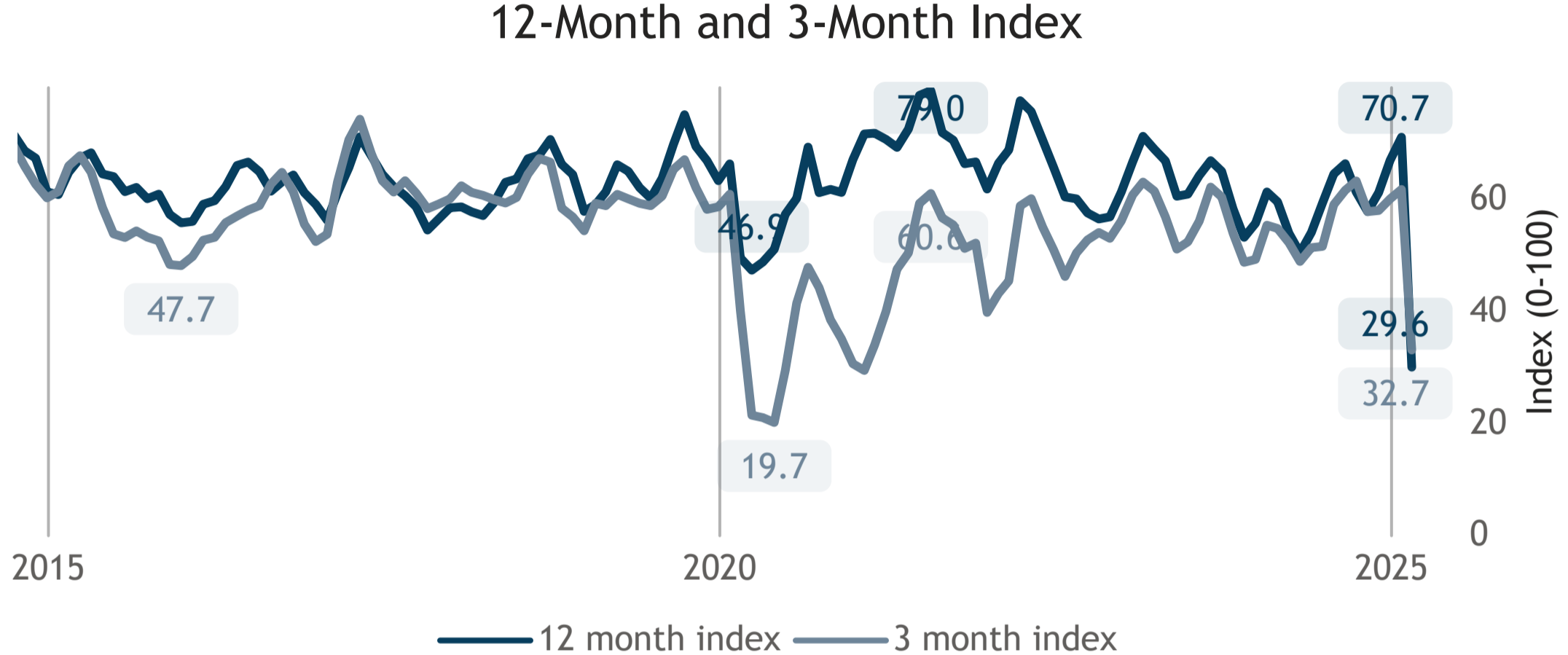
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 98 responses received March 5-7.

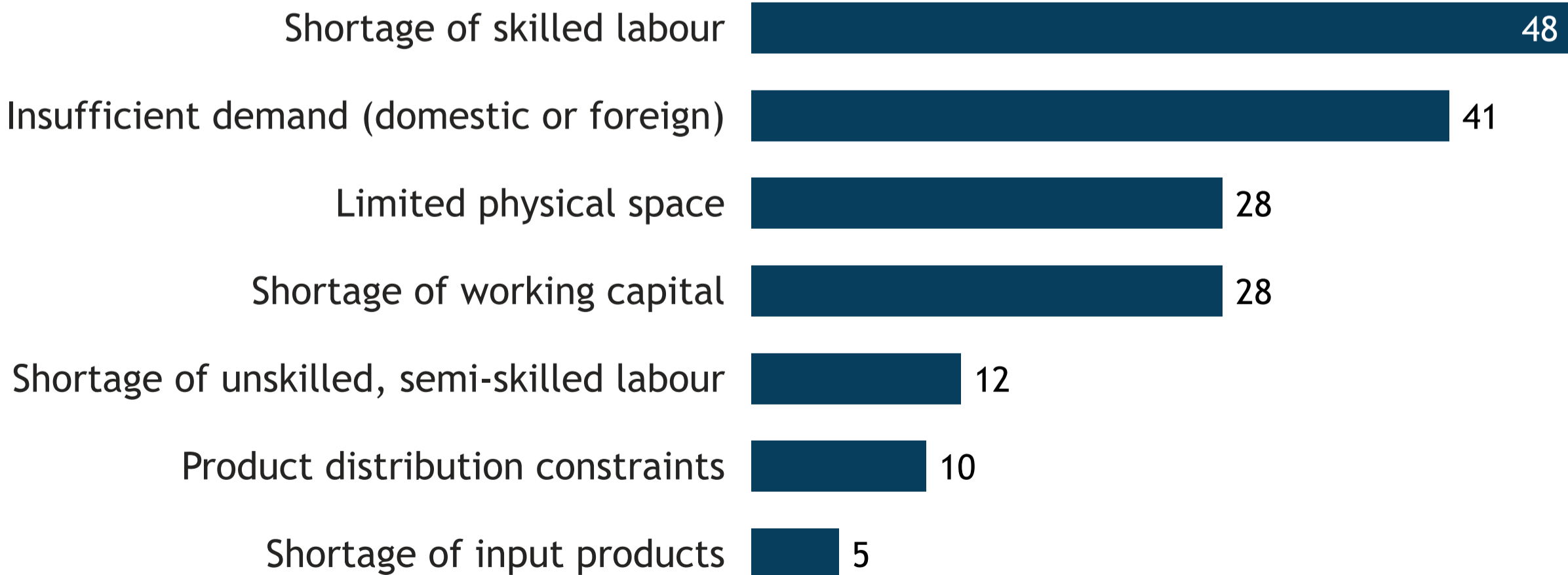


# Business Barometer®: Health, Education

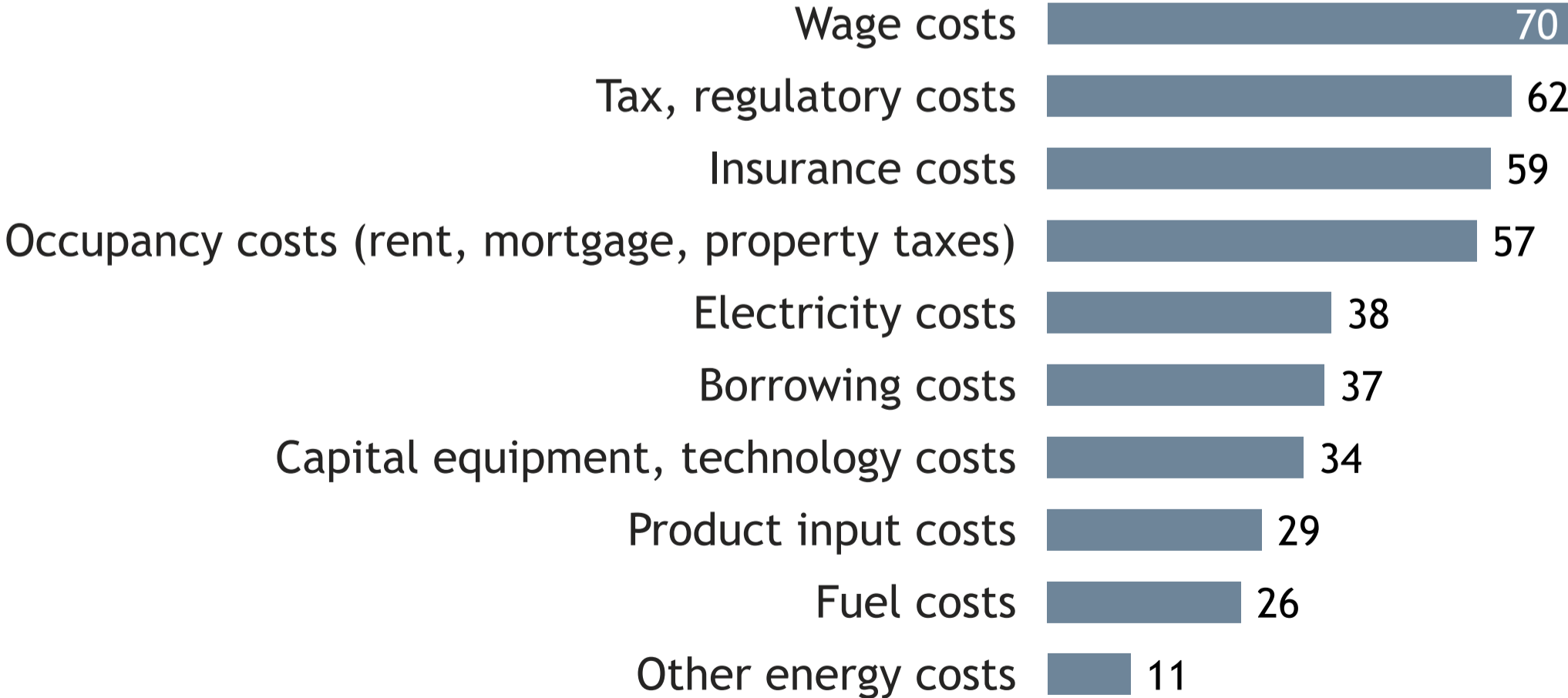
Responses: 123



### Limitations on sales or production growth



### Major input cost constraints



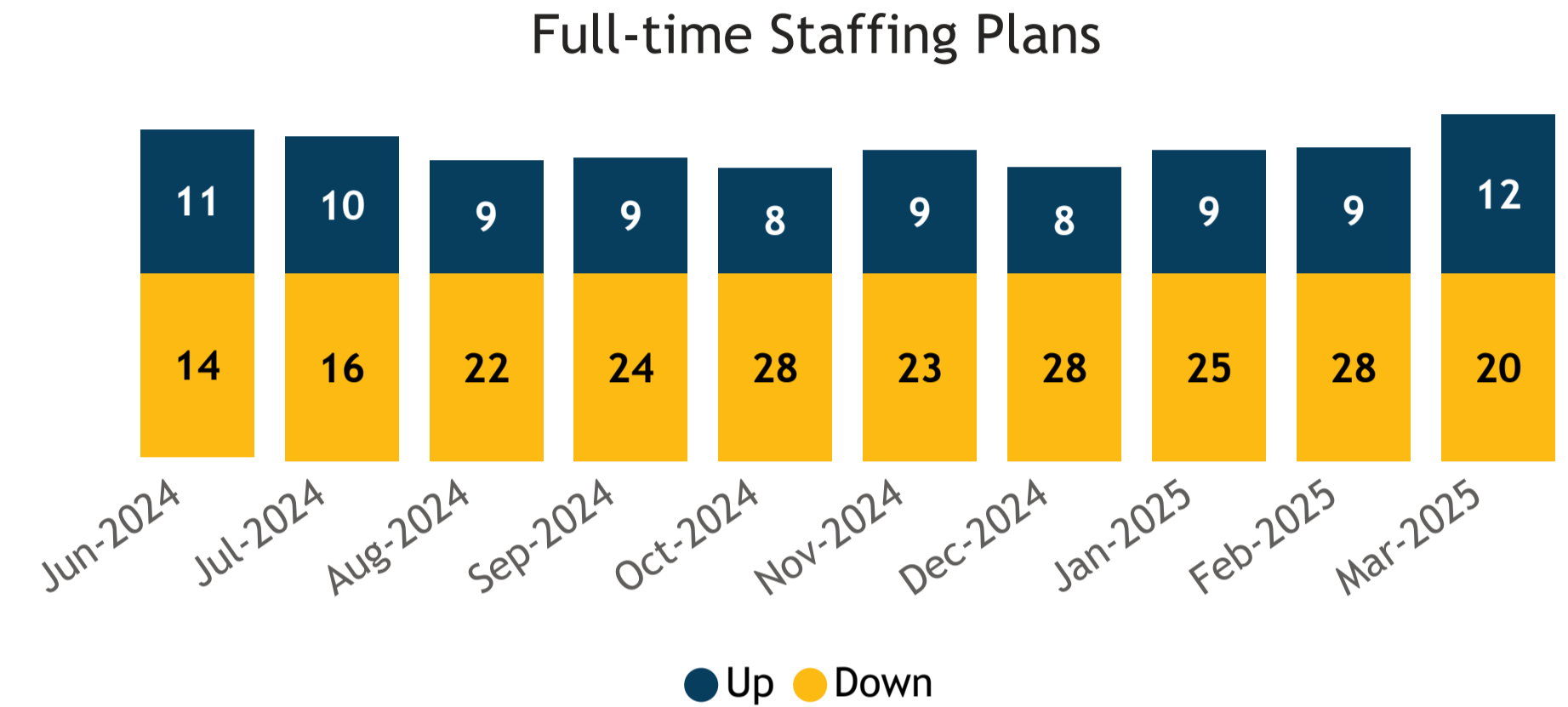
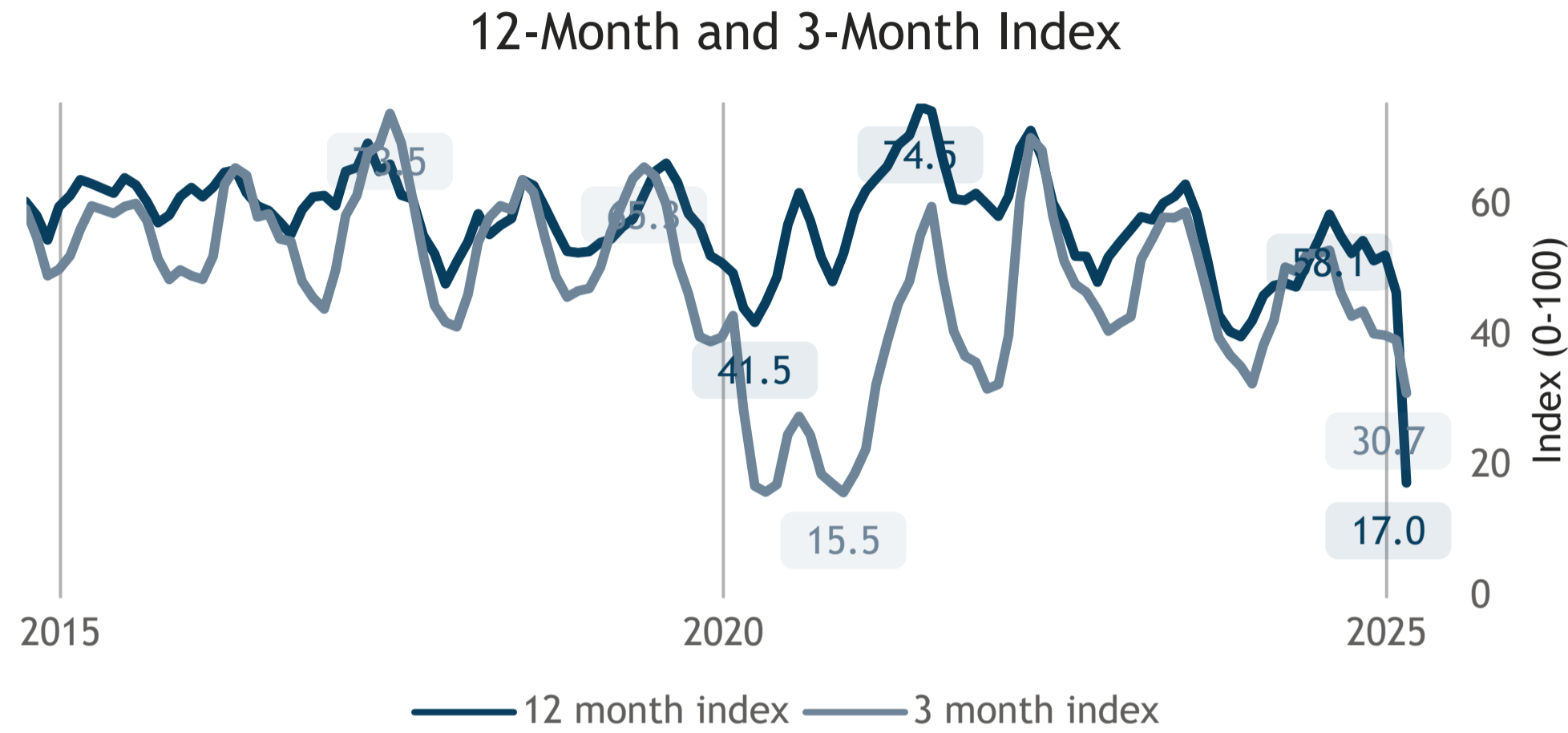
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 51 responses received March 5-7.

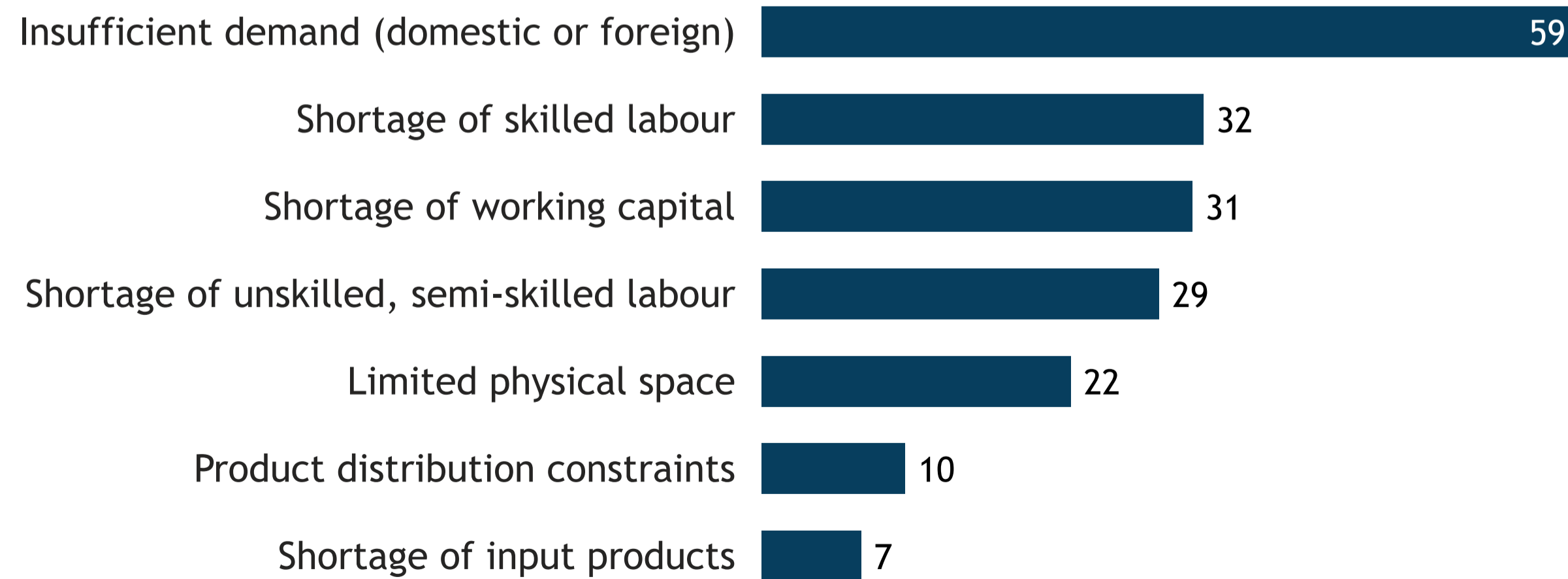


# Business Barometer®: Hospitality

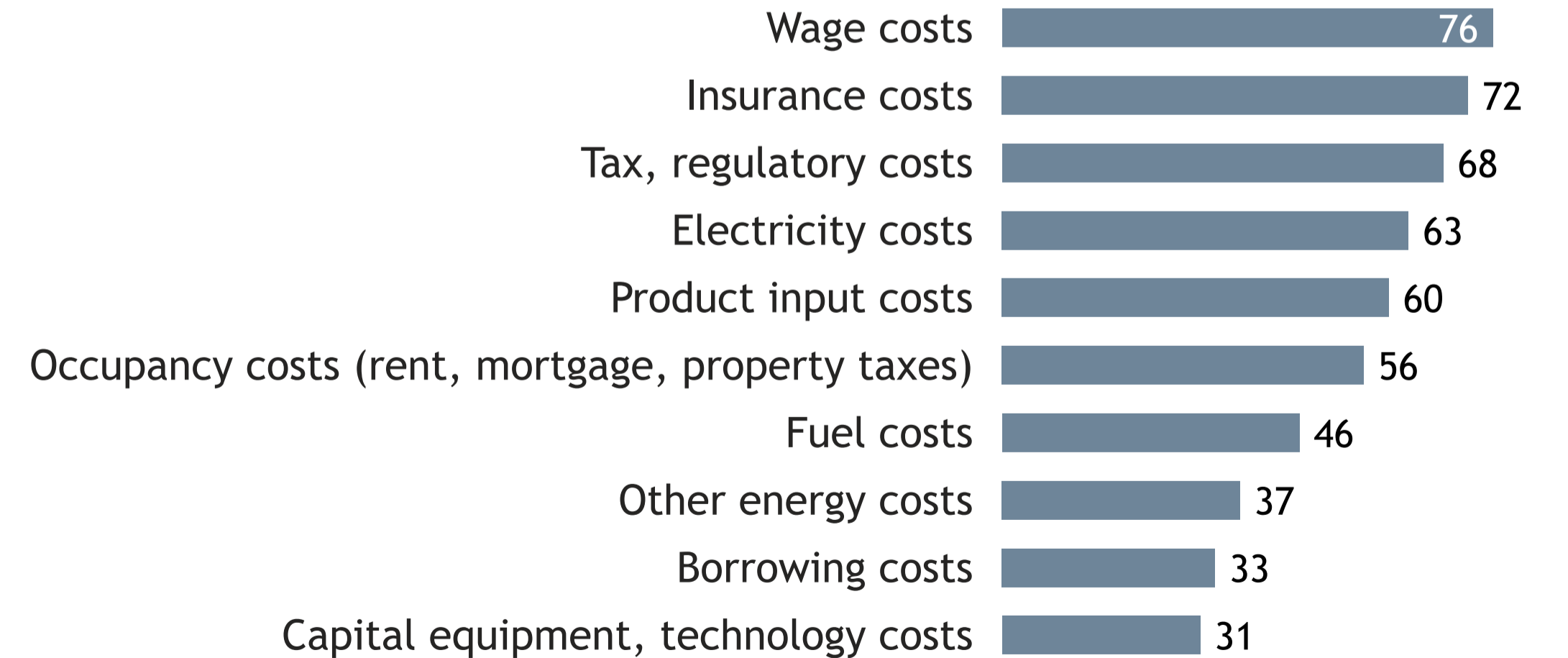
Responses: 151



## Limitations on sales or production growth



## Major input cost constraints

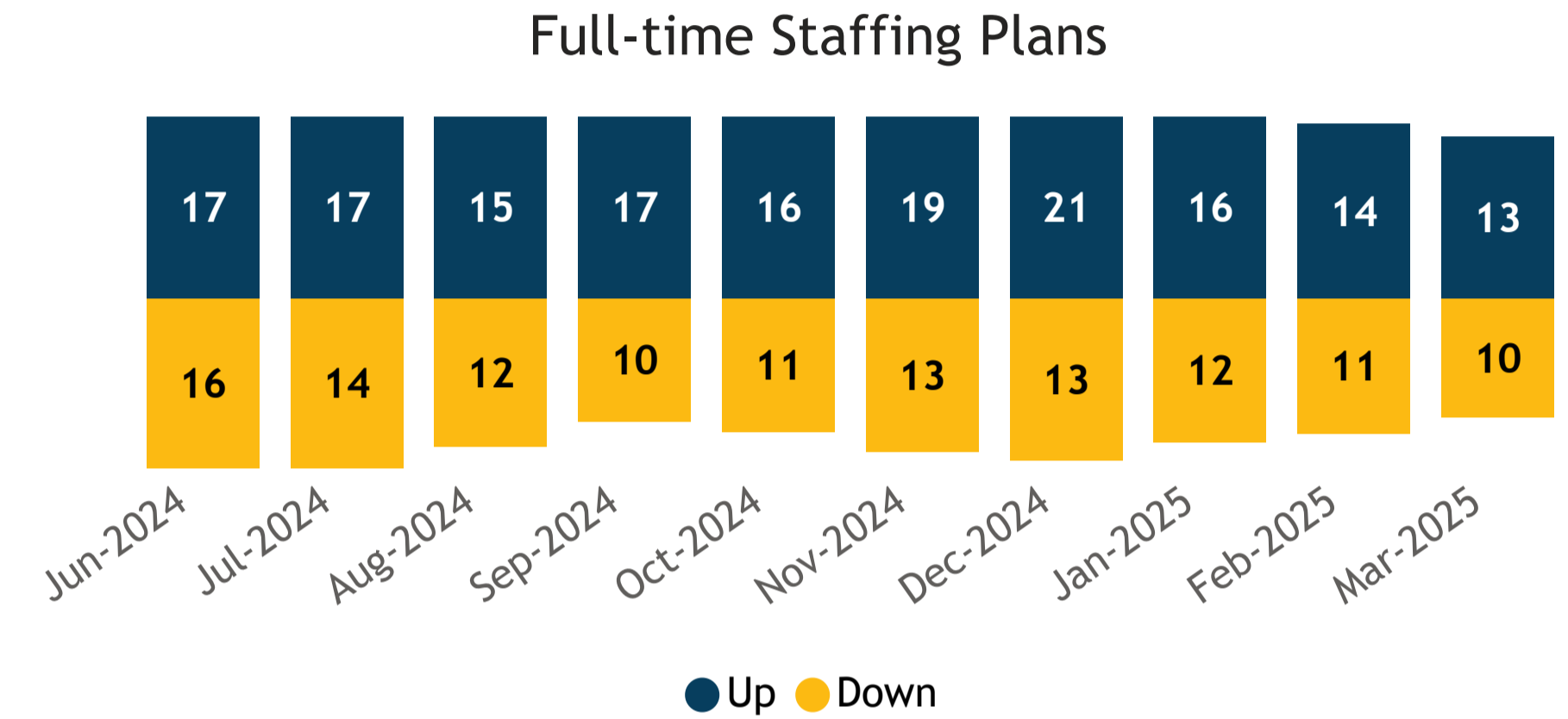
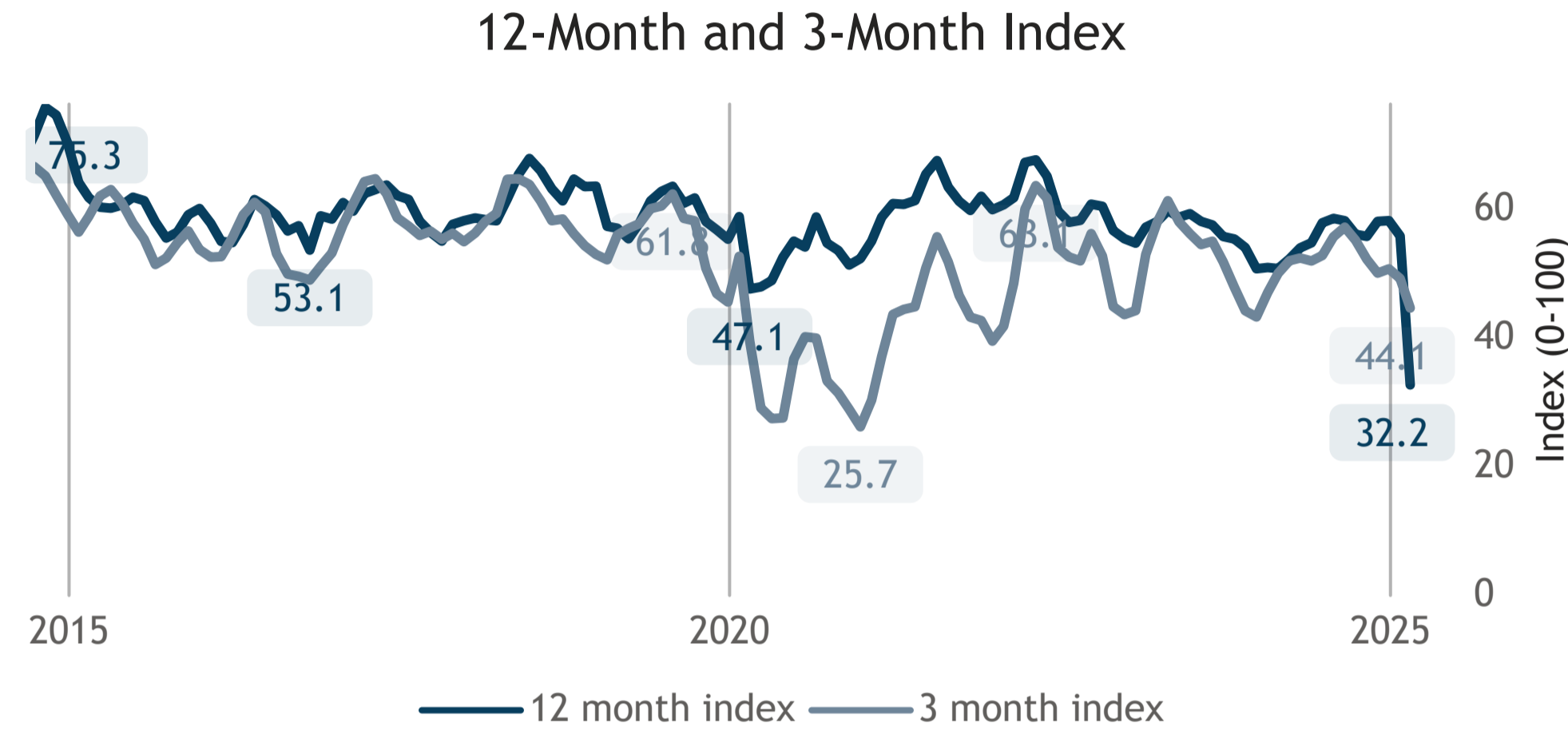


Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 60 responses received March 5-7.

# Business Barometer®: Personal Services

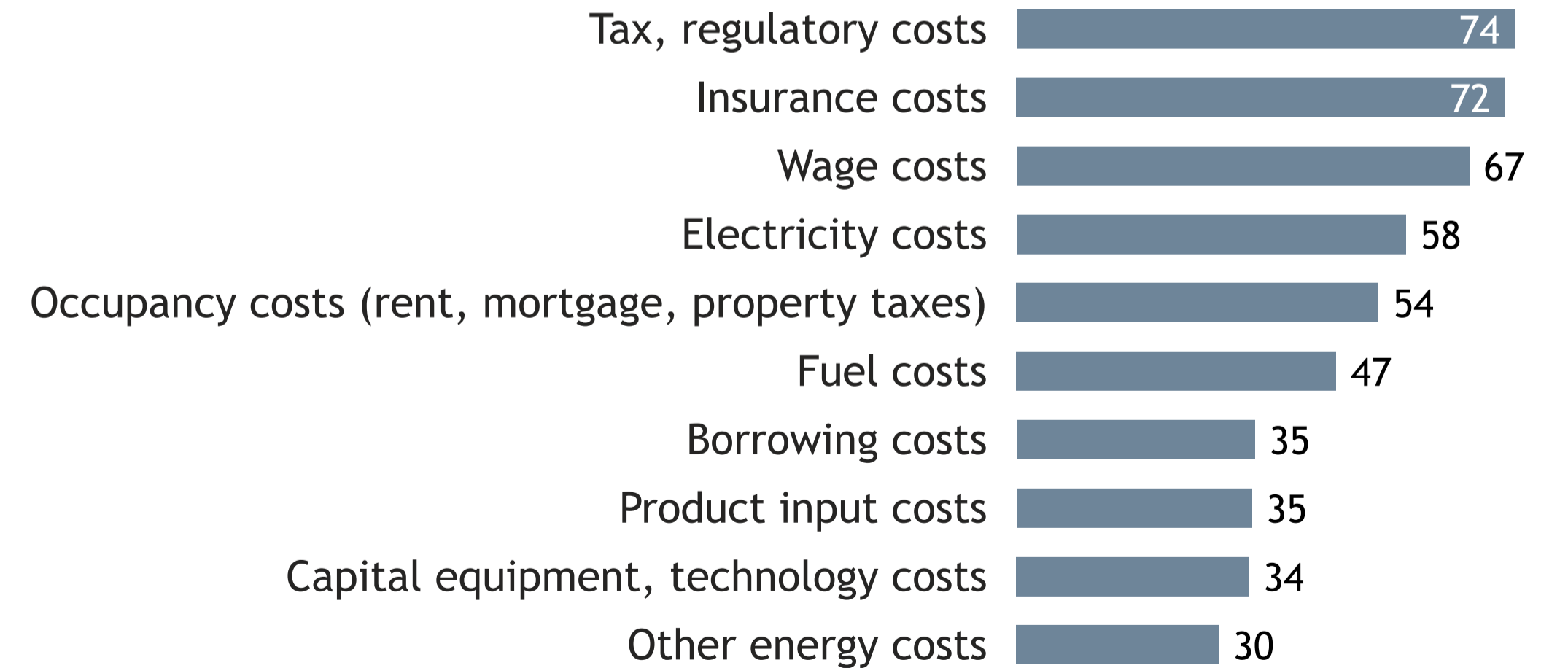
Responses: 254



## Limitations on sales or production growth



## Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 88 responses received March 5-7.