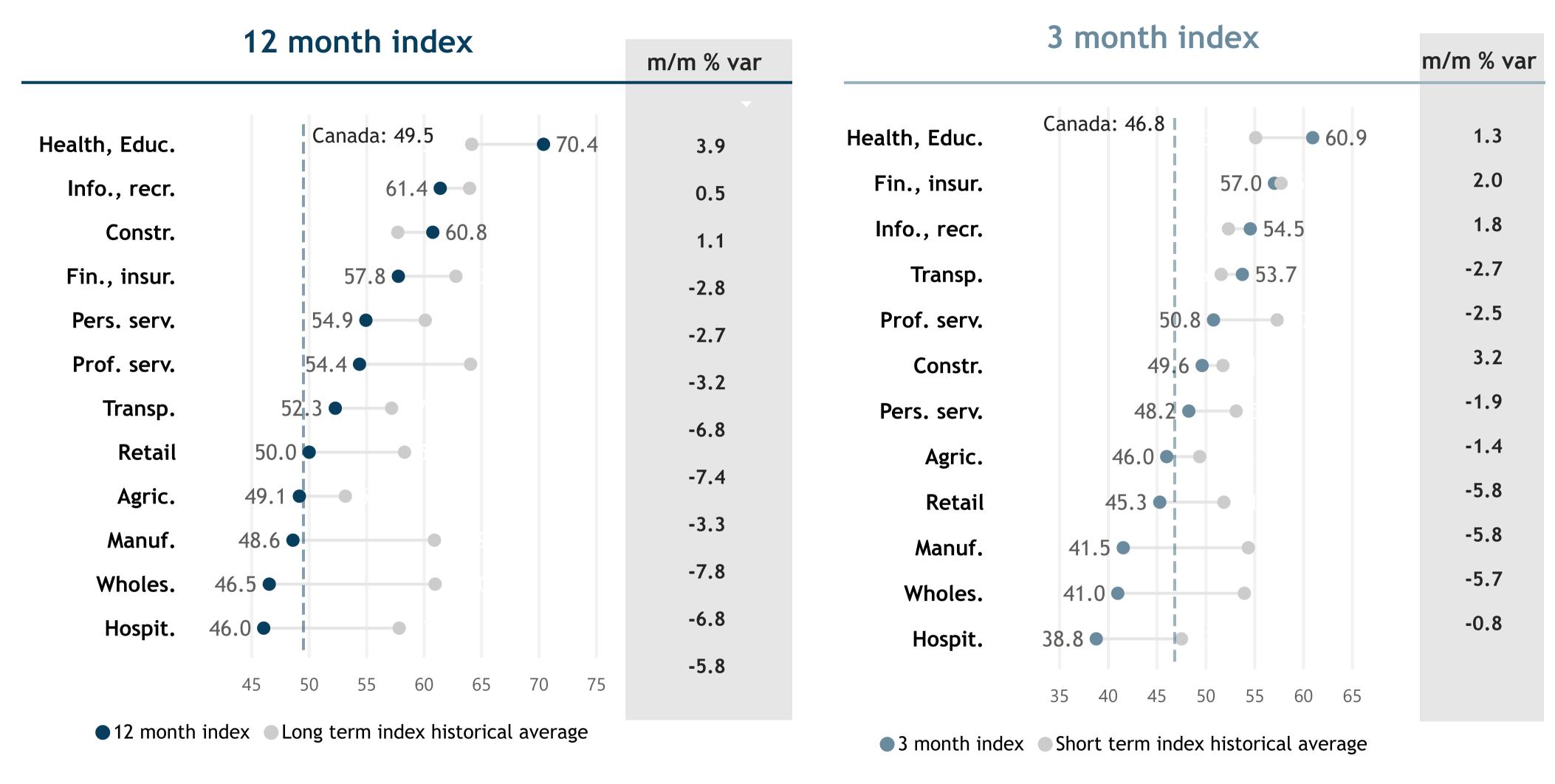
Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in 12 months compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next 3 or 4 months?

Source: CFIB, Your business outlook survey, February 2009 - February 2025

Notes: *Number of responses under 40 **Natural resources is not included.

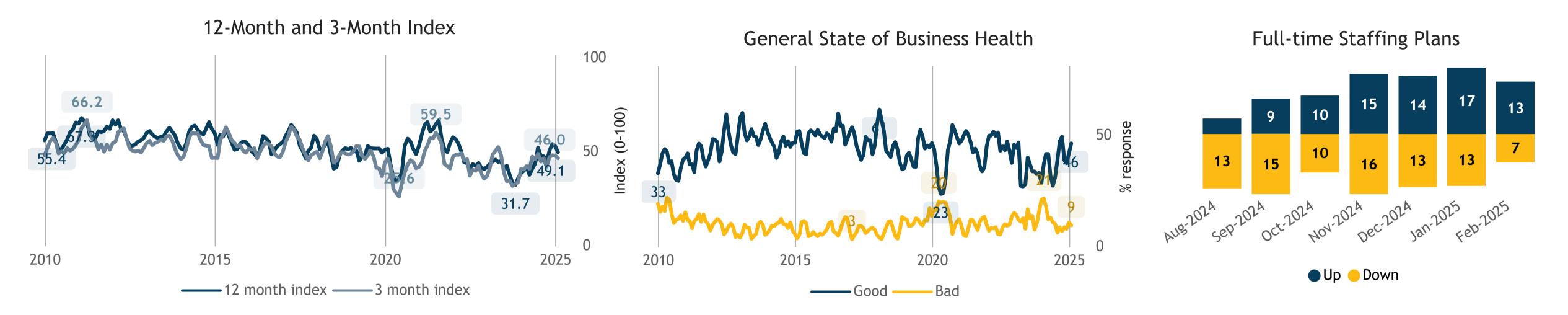
Index > 50 = more businesses expecting stronger performance than weaker performance

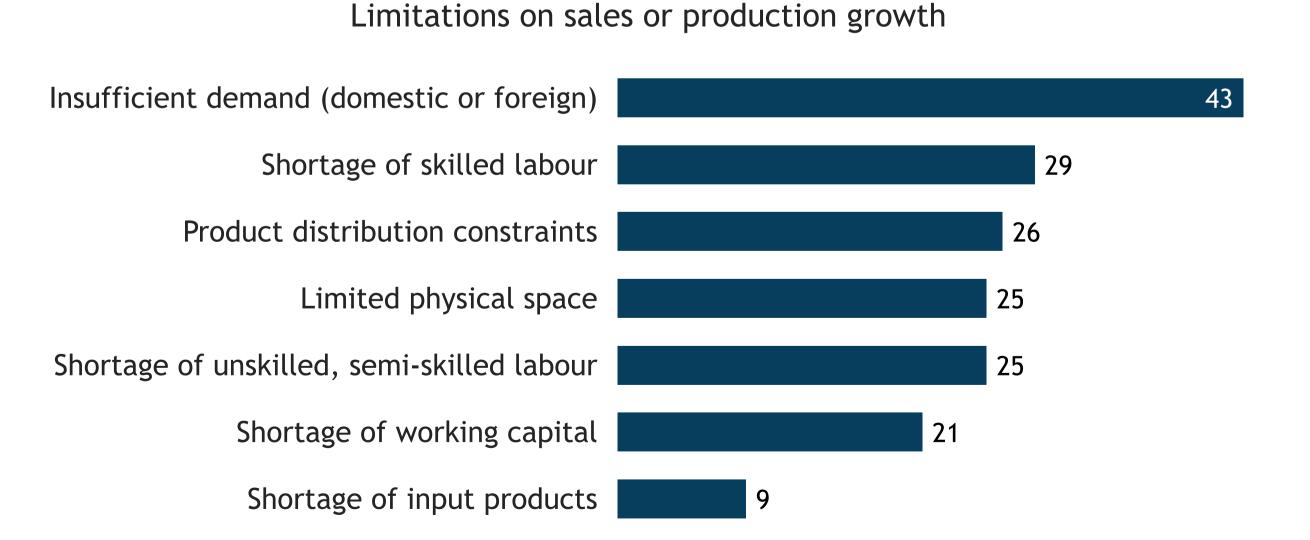


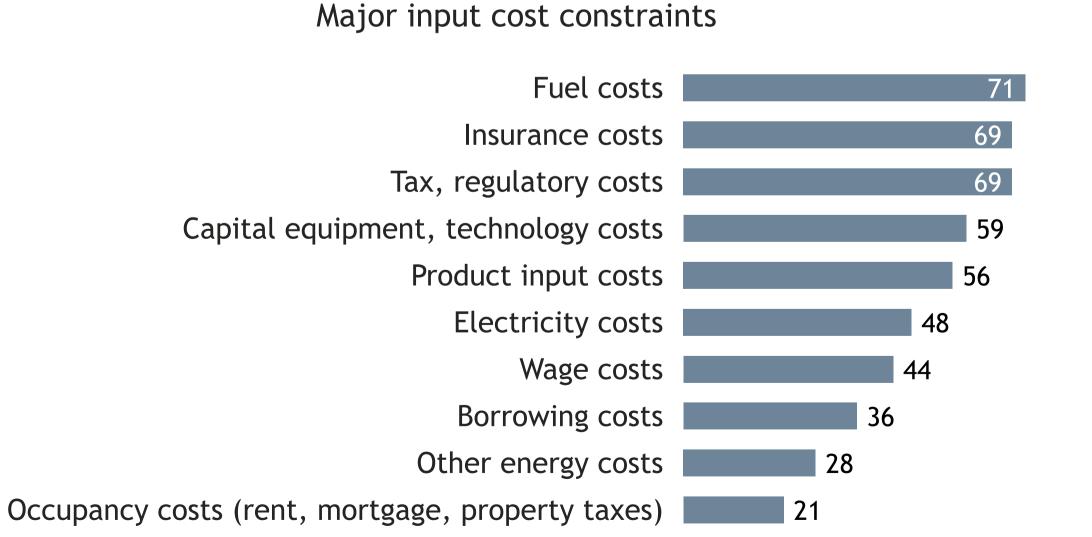
Business Barometer®: Agriculture

Responses: 117

Data presented as 3-month moving averages





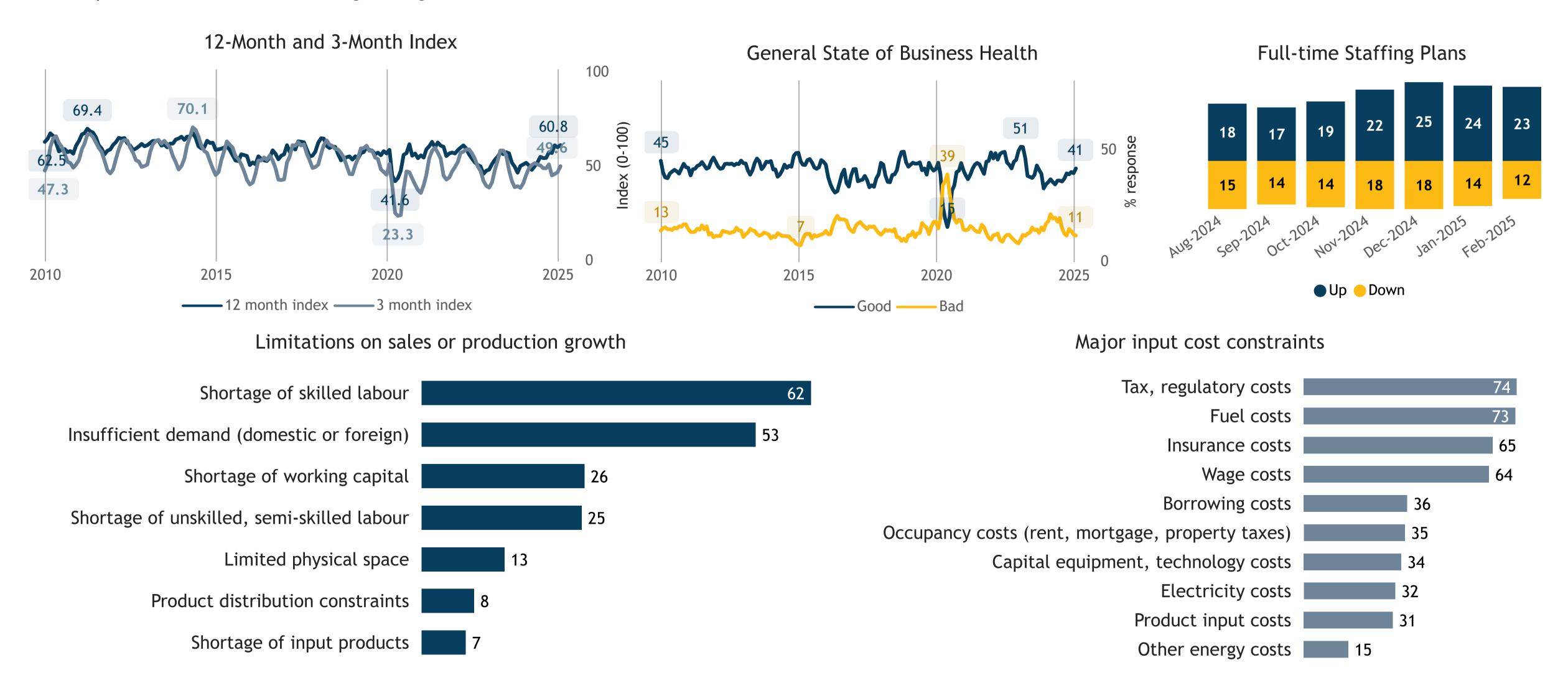


Source: CFIB, Your business outlook survey, February 2009 - February 2025



Business Barometer®: Construction

Responses: 267

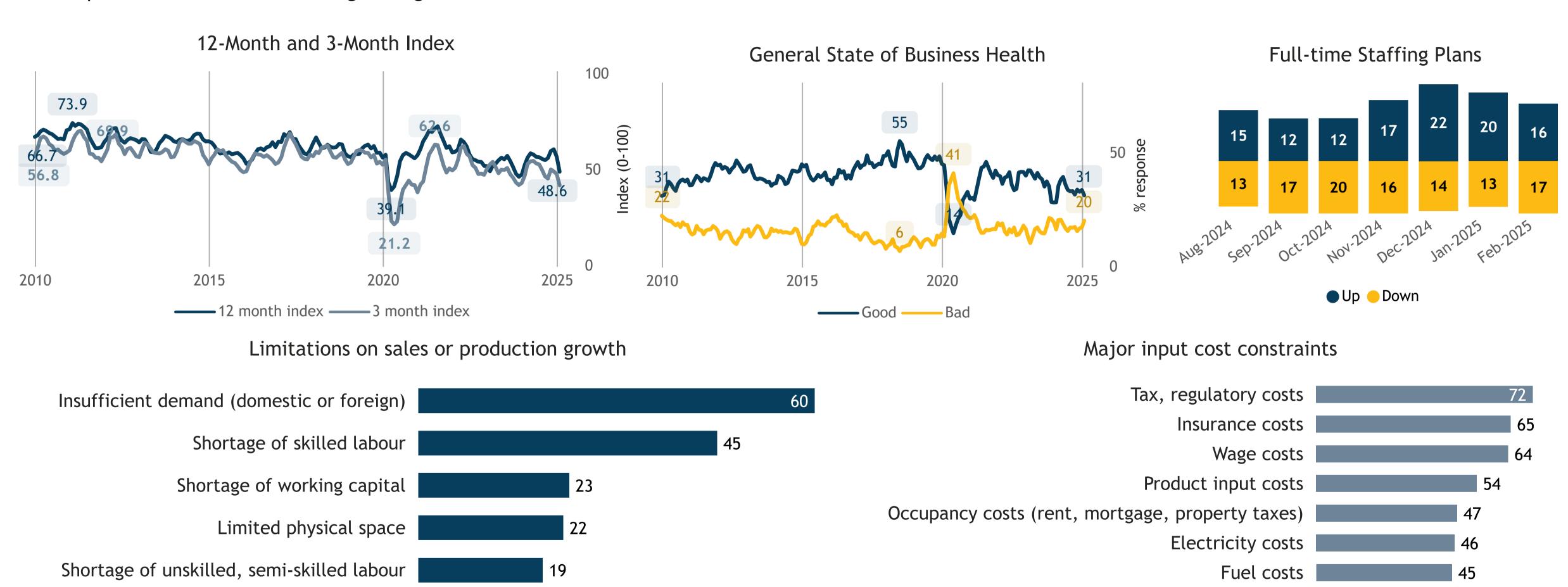




Business Barometer®: Manufacturing

Responses: 259

Data presented as 3-month moving averages





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Product distribution constraints

Shortage of input products



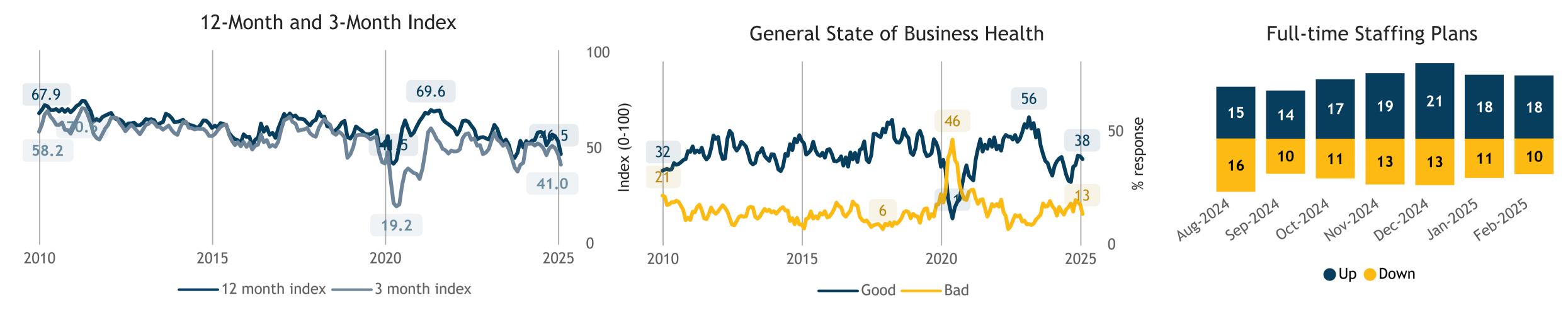
Capital equipment, technology costs 36

Borrowing costs

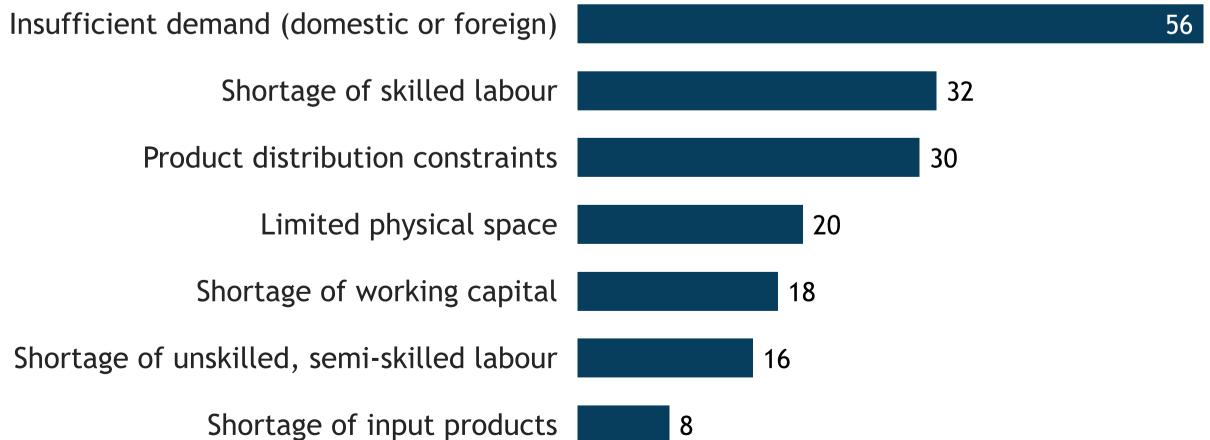
Other energy costs

Business Barometer®: Wholesale

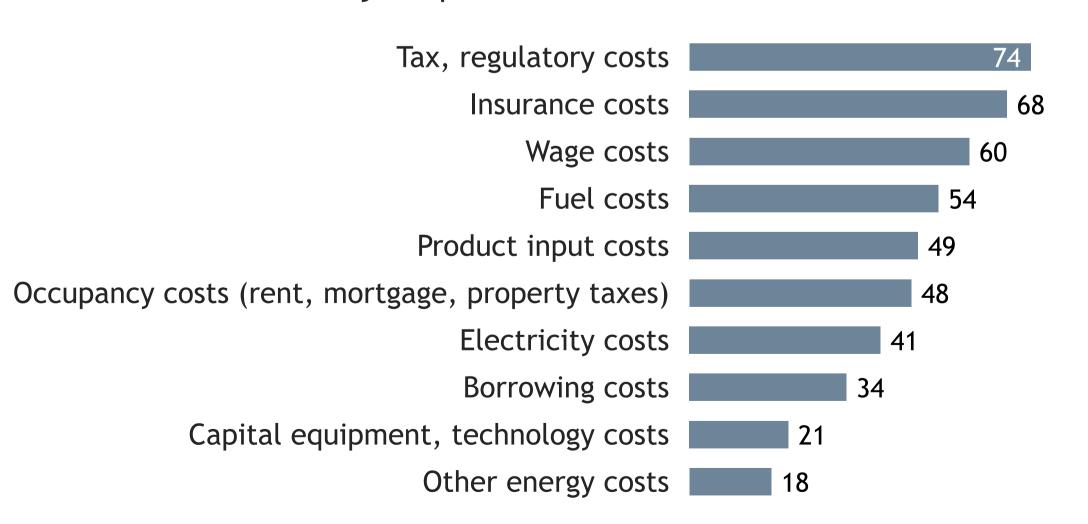
Responses: 147



Limitations on sales or production growth



Major input cost constraints

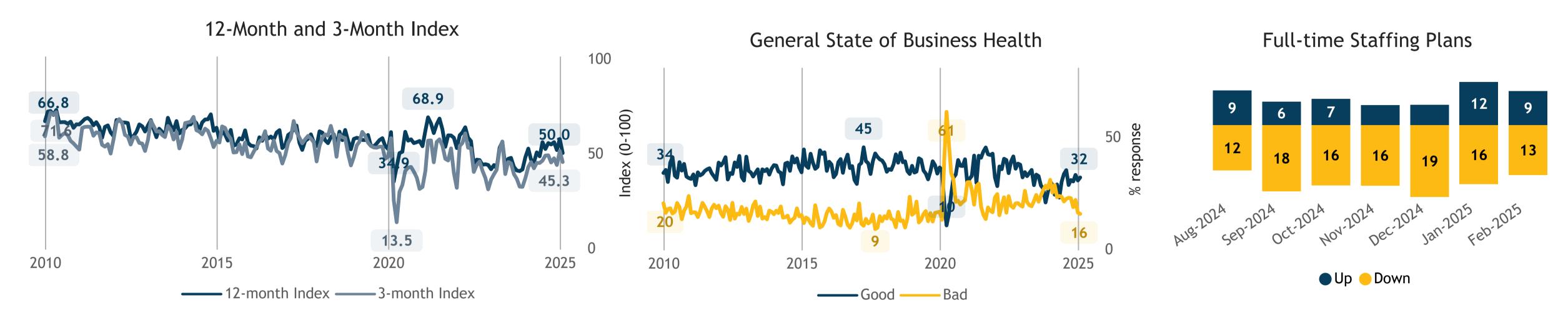






Business Barometer®: Retail

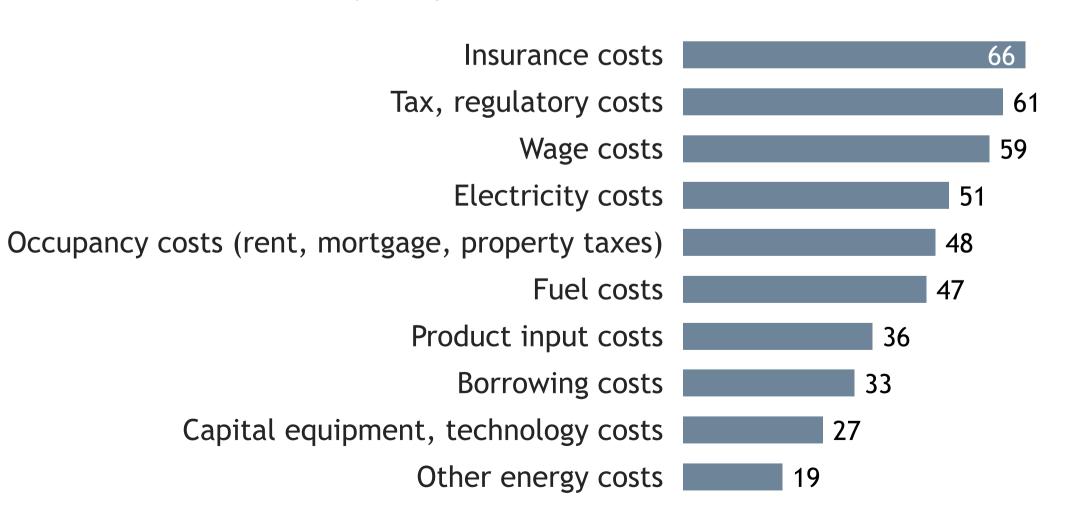
Responses: 135



Limitations on sales or production growth



Major input cost constraints

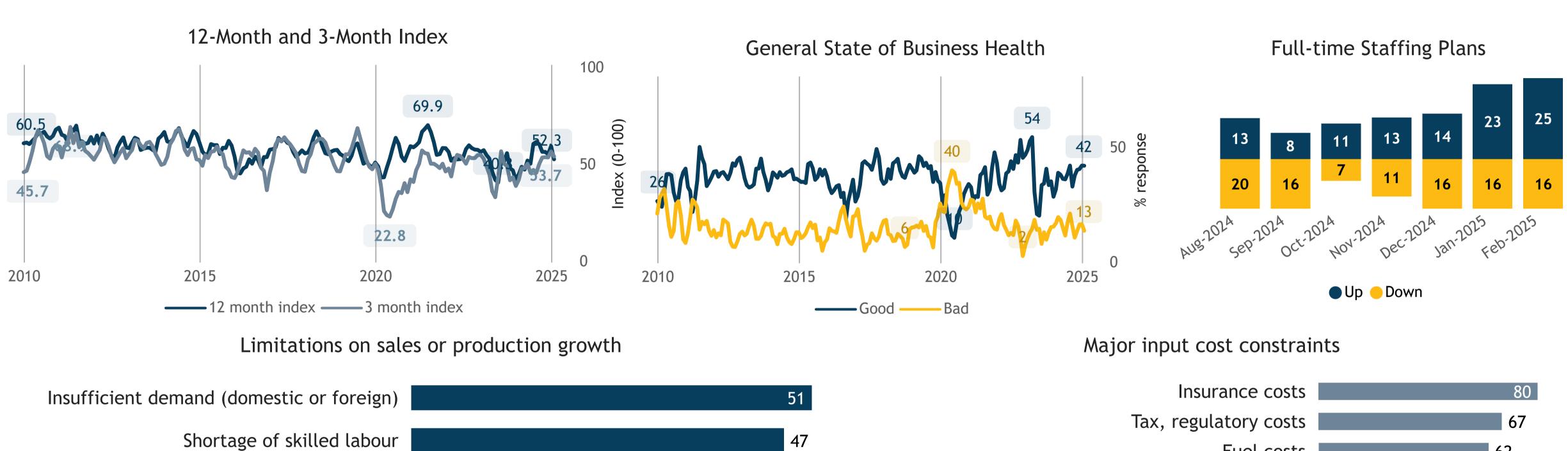


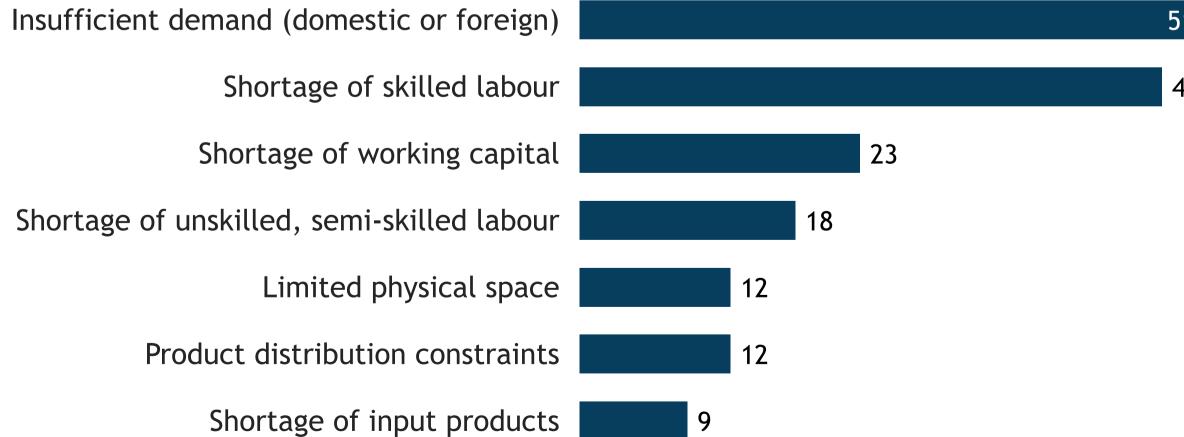


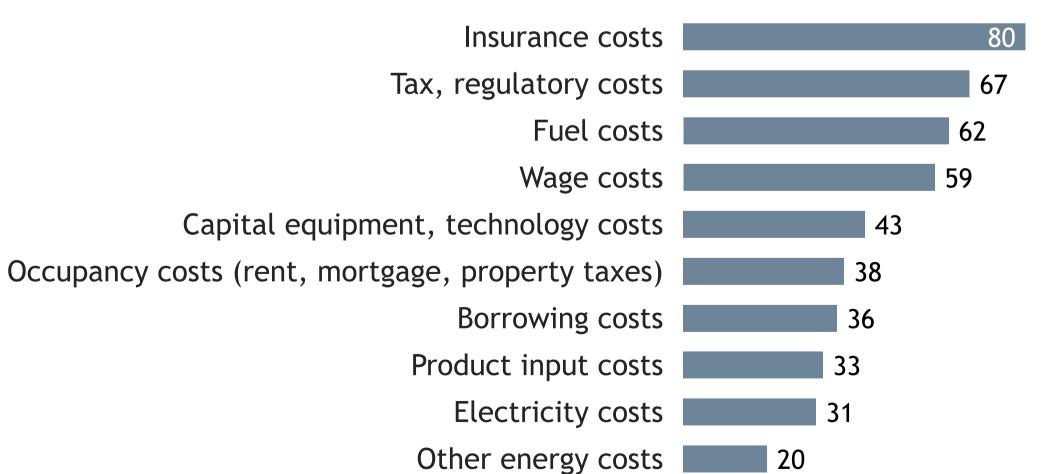


Business Barometer®: Transportation

Responses: 68





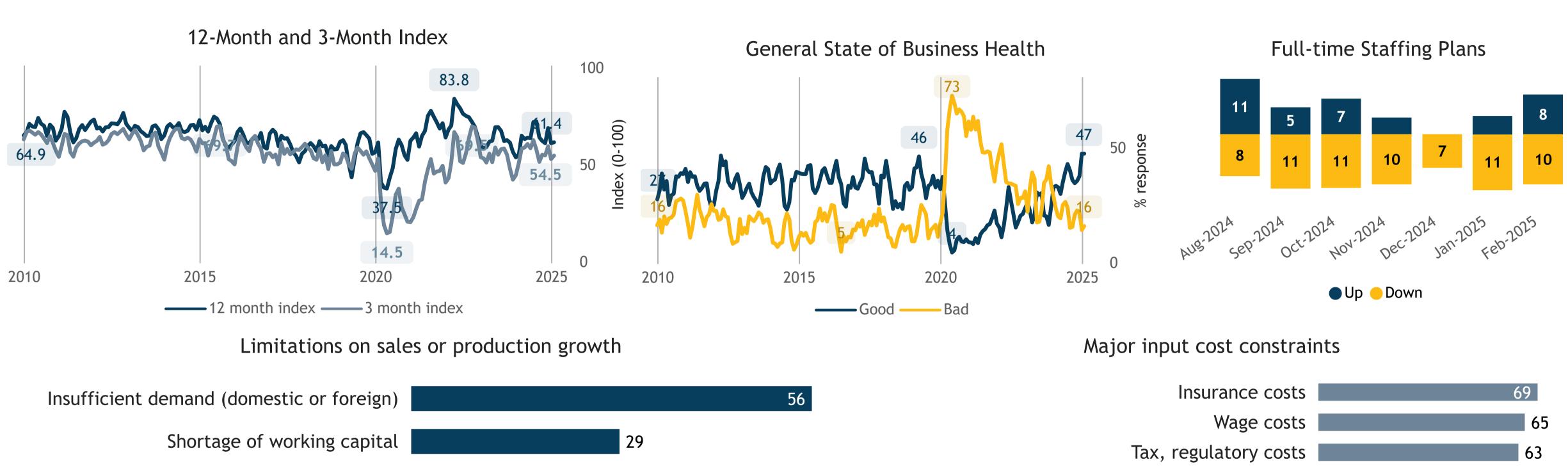


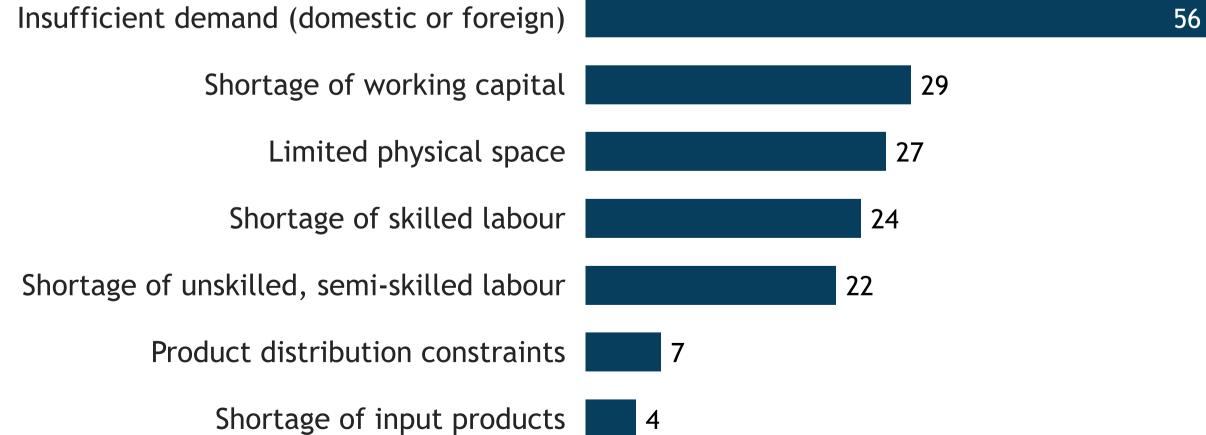


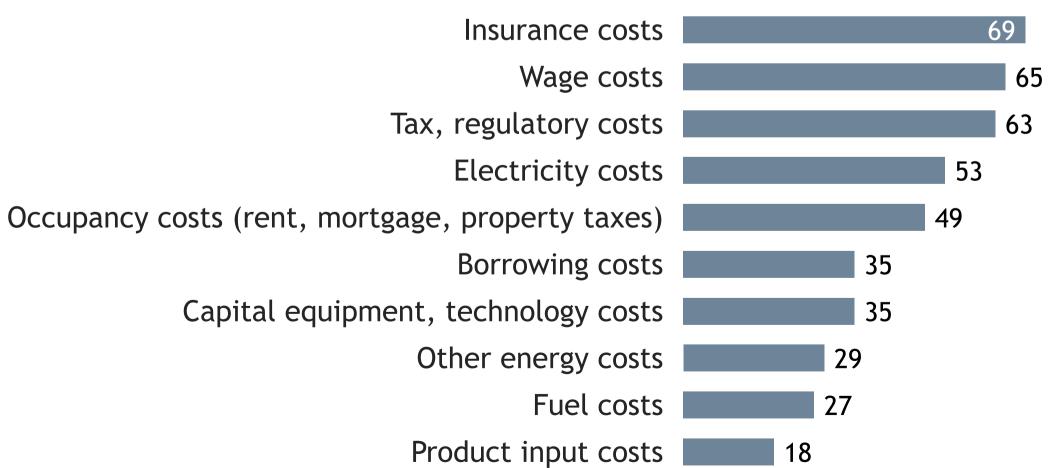


Business Barometer®: .nfo., Arts & Recreation

Responses: 58







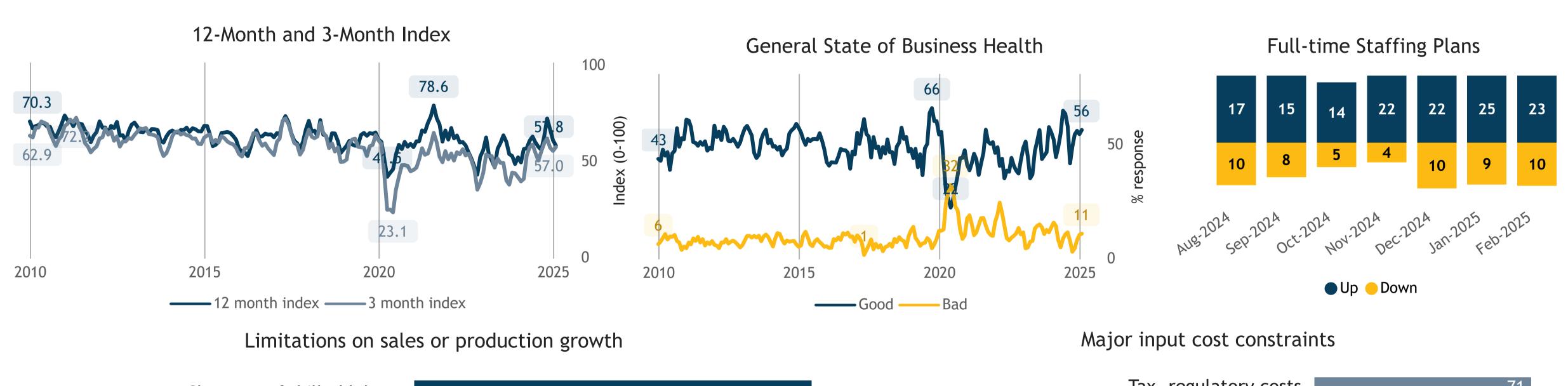


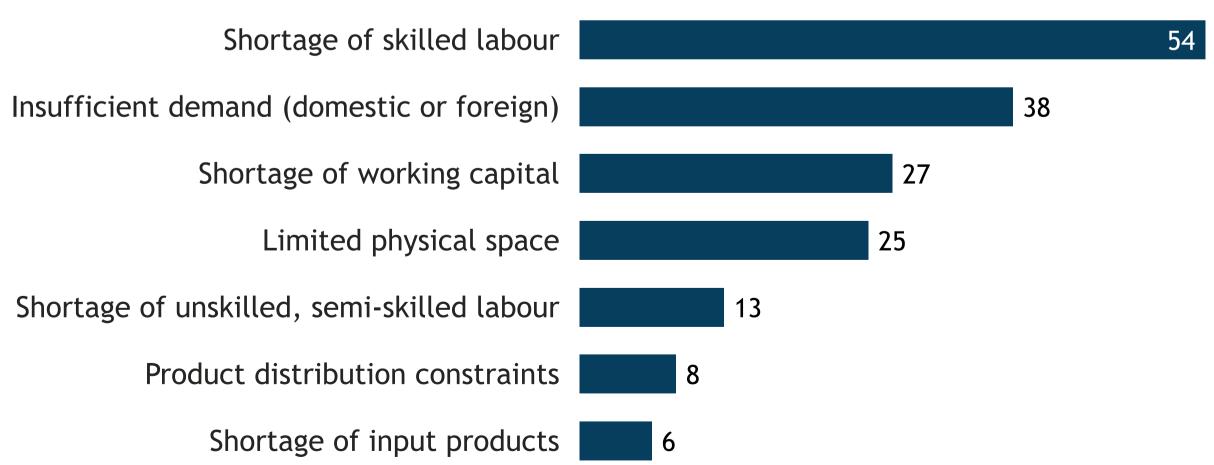


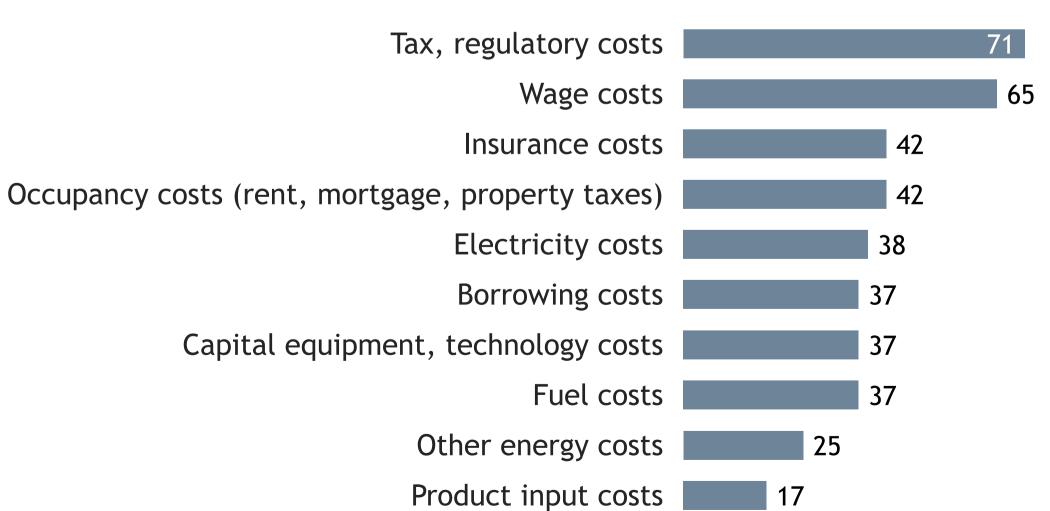
Business Barometer®: Finance, Insurance, etc.

Responses: 58

Data presented as 3-month moving averages







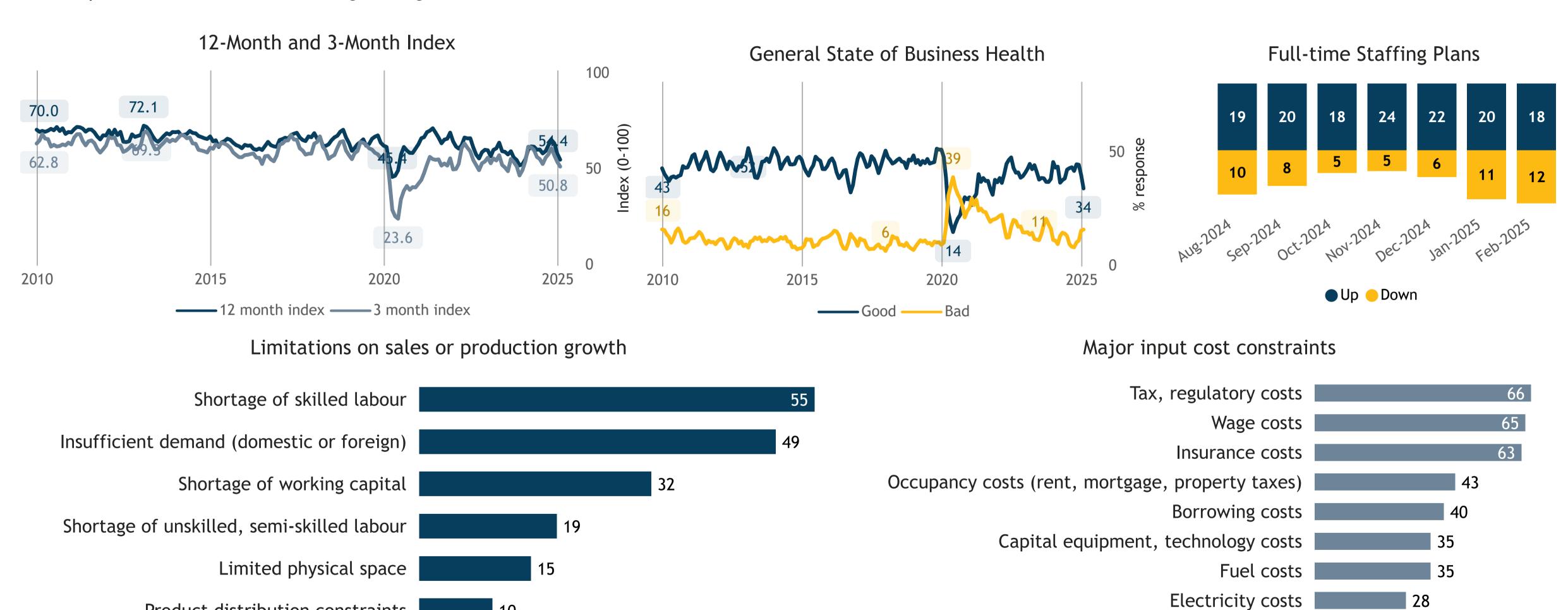




Business Barometer®: Professional Services

Responses: 201

Data presented as 3-month moving averages





Product distribution constraints

Shortage of input products



Product input costs

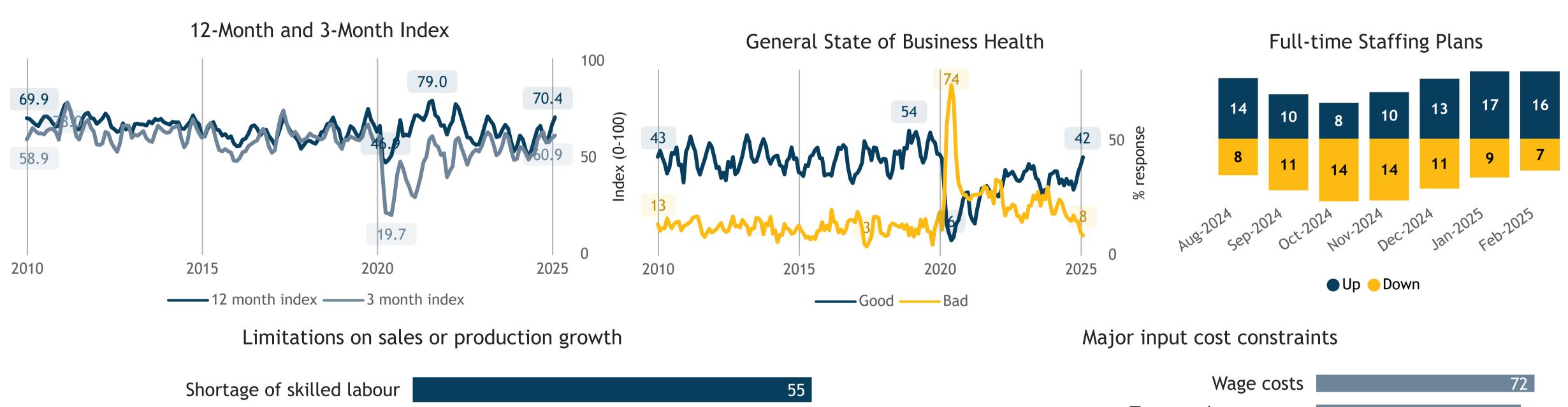
Other energy costs

14

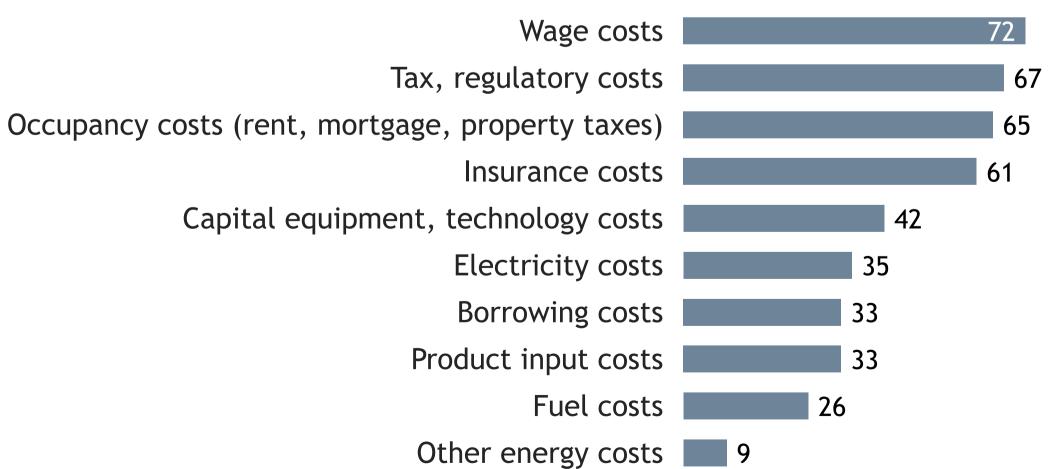
Business Barometer®: Health, Education

Responses: 103

Data presented as 3-month moving averages





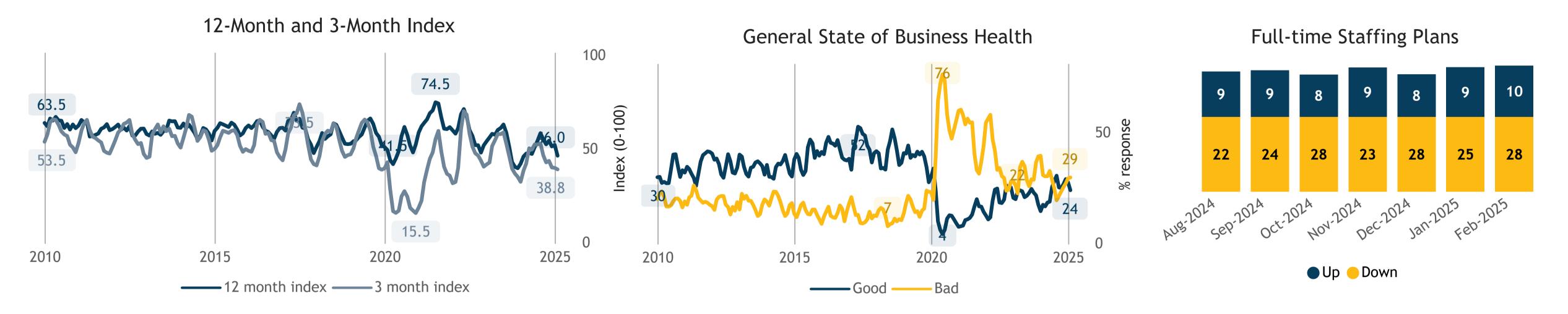


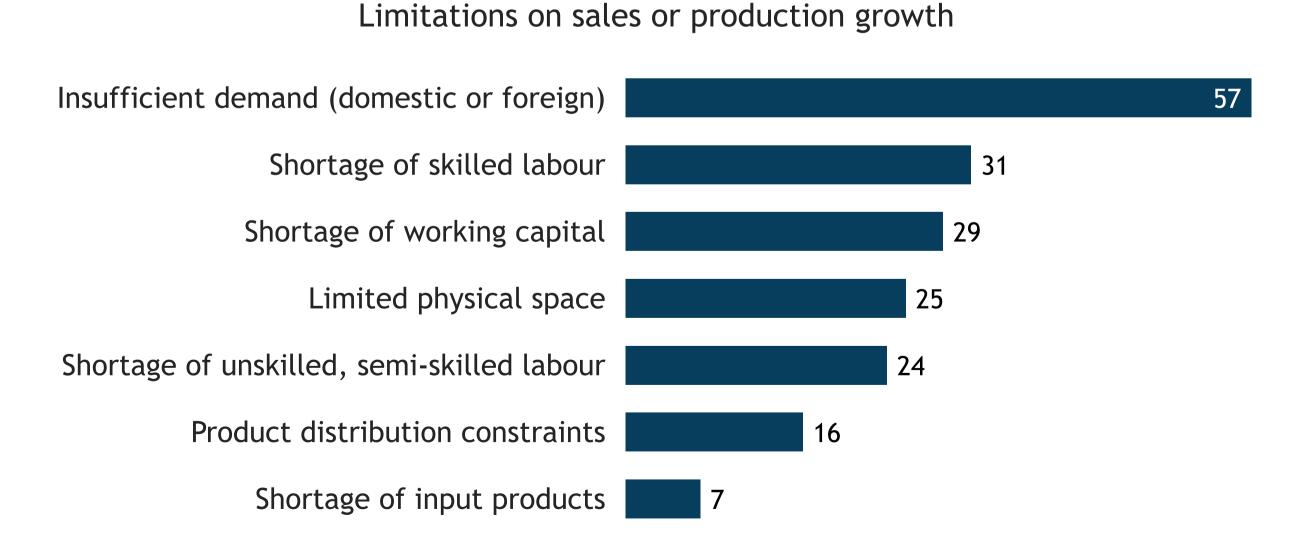
Source: CFIB, Your business outlook survey, February 2009 - February 2025

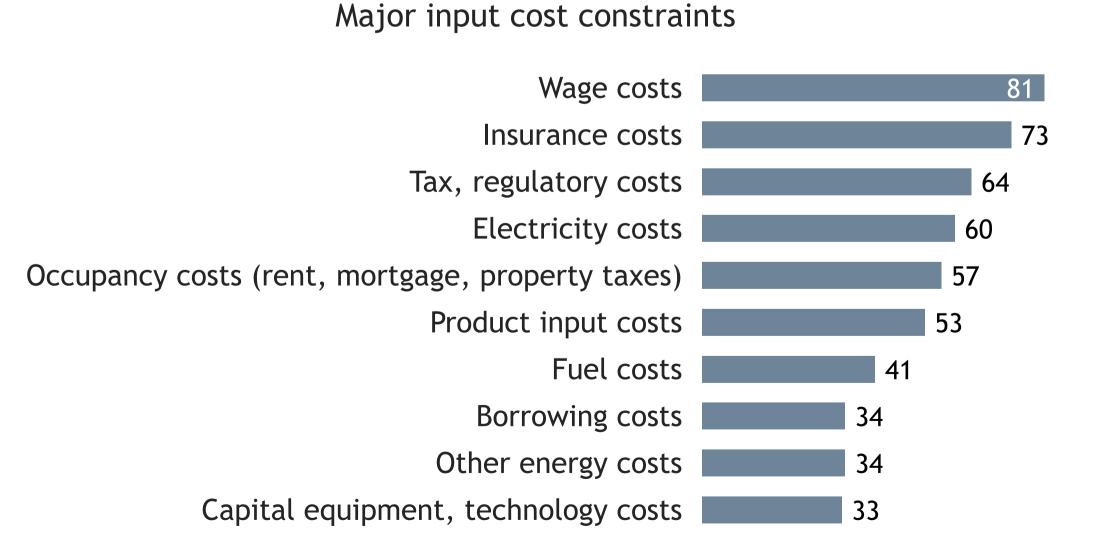


Business Barometer®: Hospitality

Responses: 145







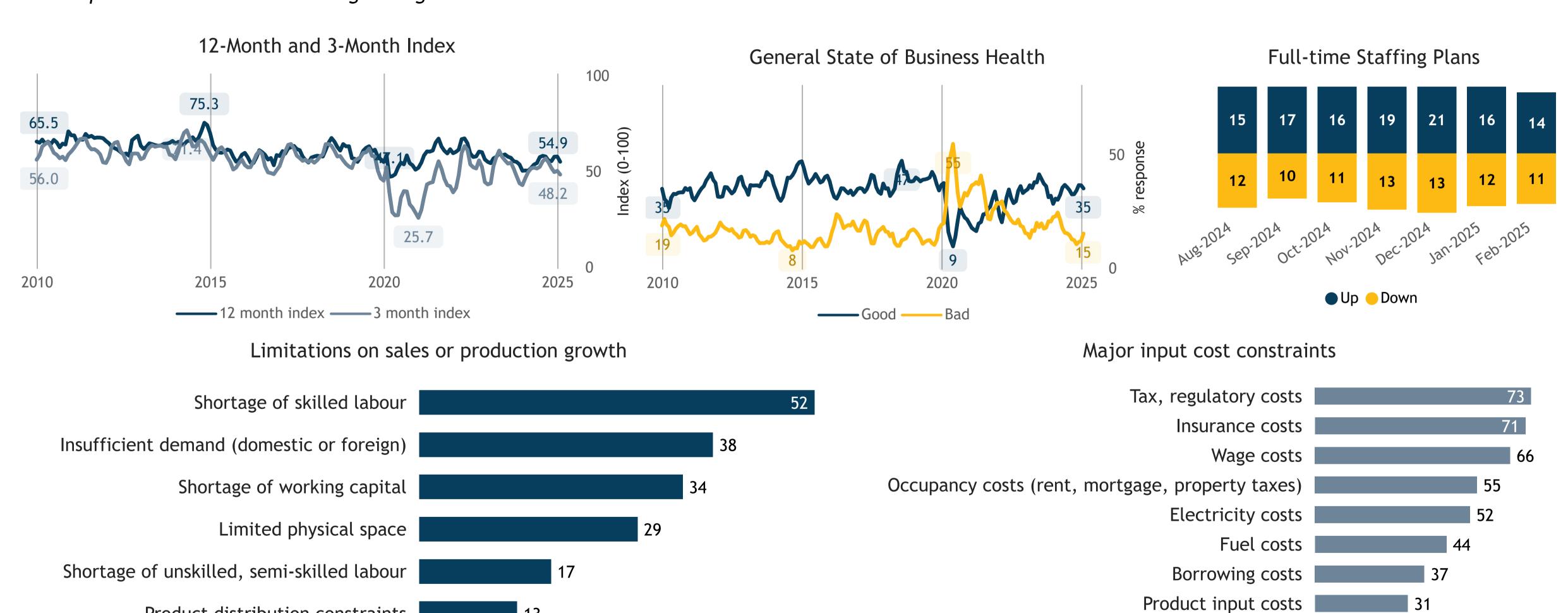




Business Barometer®: Personal, Misc. Services

Responses: 241

Data presented as 3-month moving averages





Product distribution constraints

Shortage of input products



Capital equipment, technology costs

Other energy costs