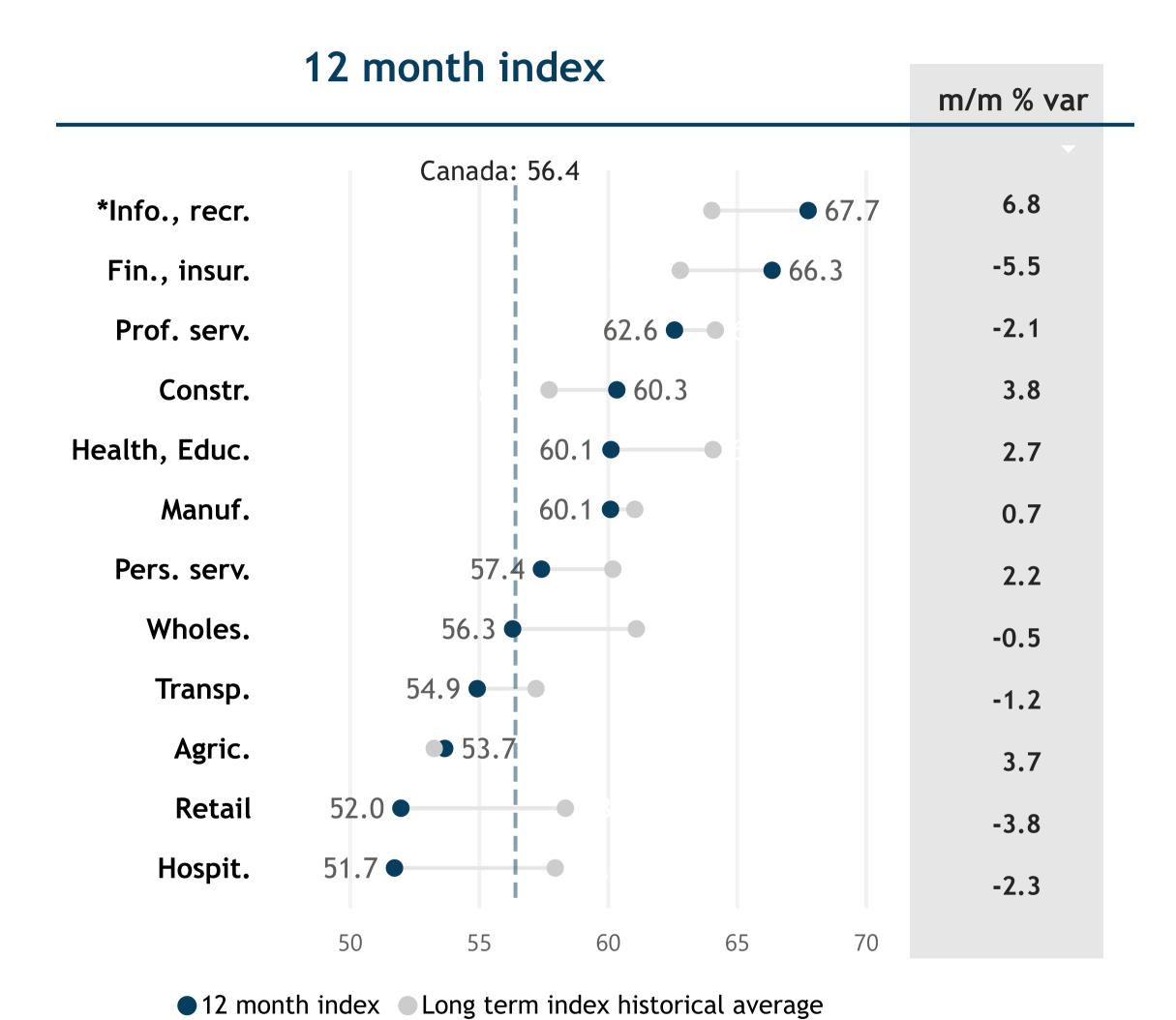
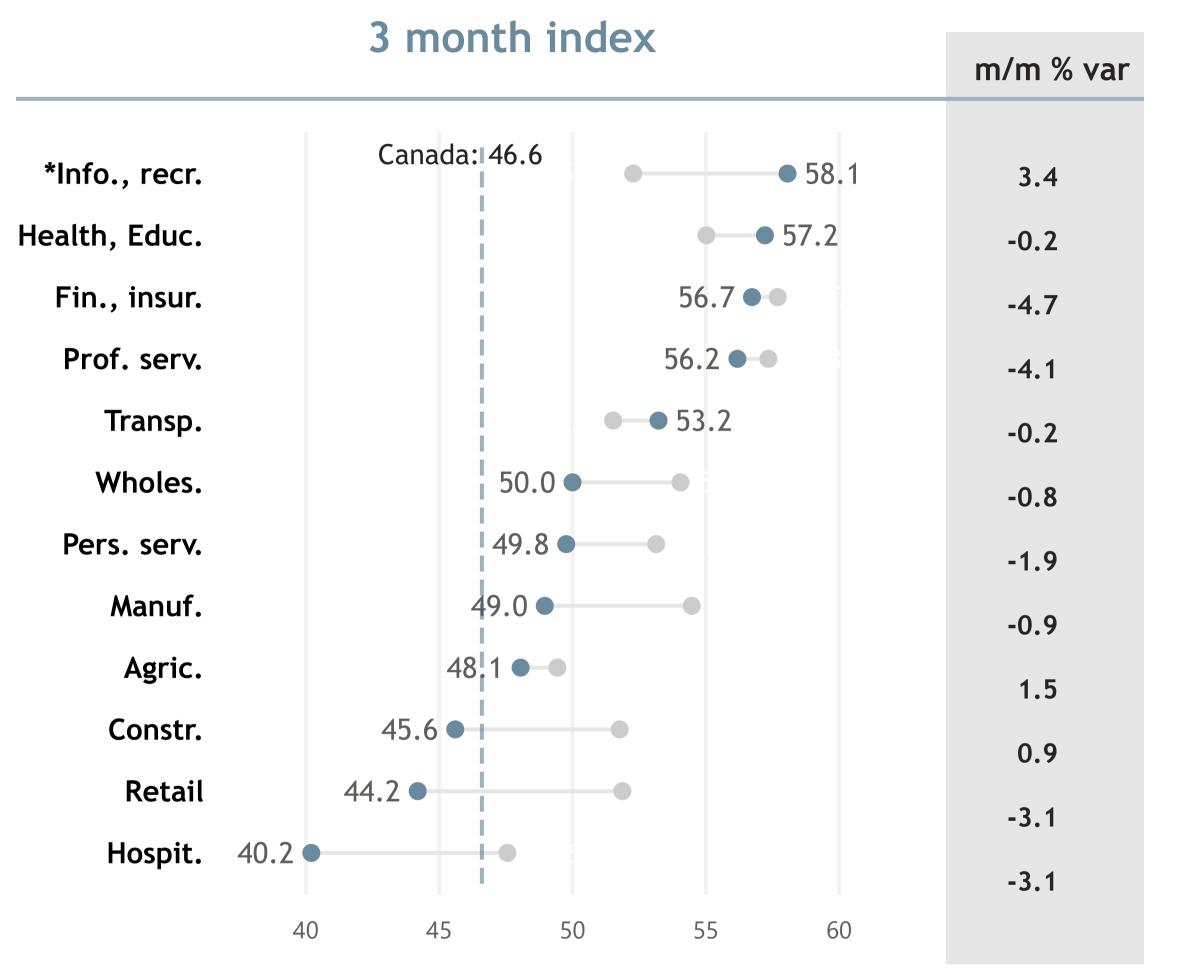
Business Barometer®: Small business confidence index, sectors





3 month index
Short term index historical average

Survey question: How do you expect your firm to be performing in 12 months compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next 3 or 4 months?

Source: CFIB, Your business outlook survey, February 2009 - December 2024

Notes: *Number of responses under 40 **Natural resources is not included.

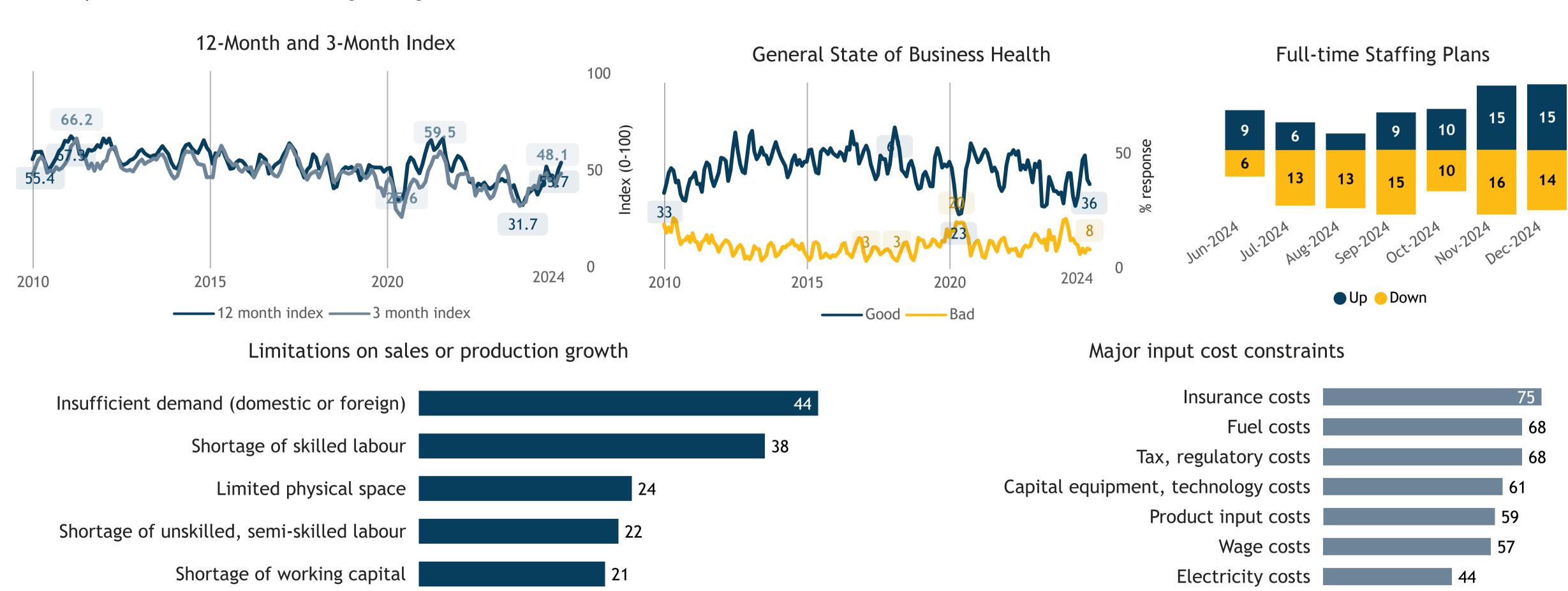
Index > 50 = more businesses expecting stronger performance than weaker performance



Business Barometer®: Agriculture

Responses: 82

Data presented as 3-month moving averages



19

Source: CFIB, Your business outlook survey, February 2009 - December 2024

Product distribution constraints

Shortage of input products



Borrowing costs

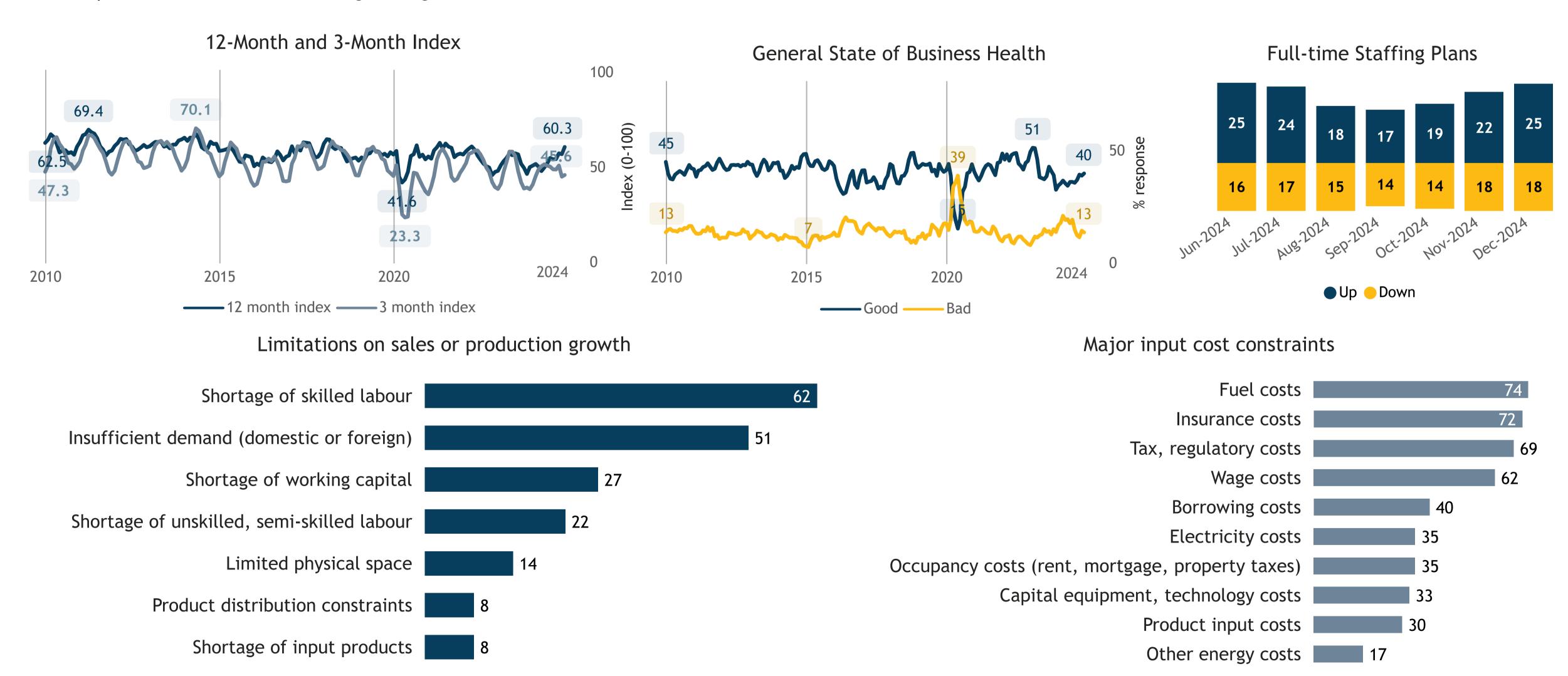
Other energy costs

Occupancy costs (rent, mortgage, property taxes)

Business Barometer®: Construction

Responses: 218

Data presented as 3-month moving averages

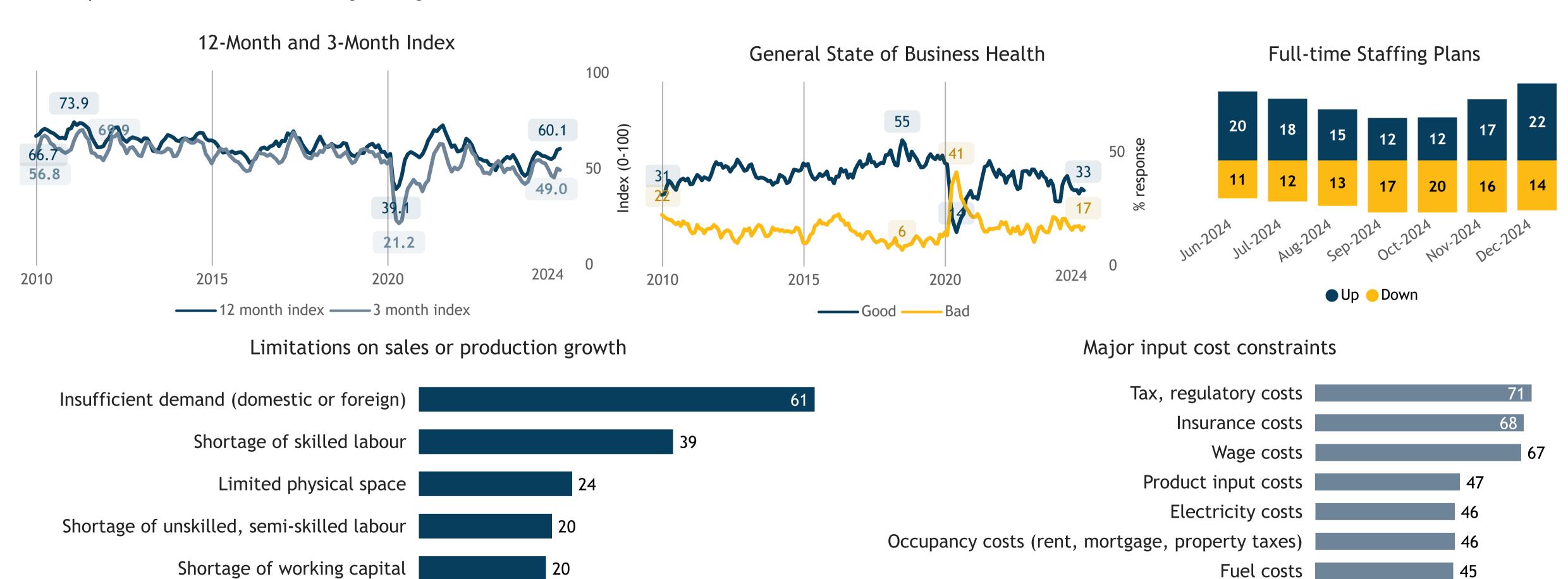




Business Barometer®: Manufacturing

Responses: 244

Data presented as 3-month moving averages





Product distribution constraints

Shortage of input products



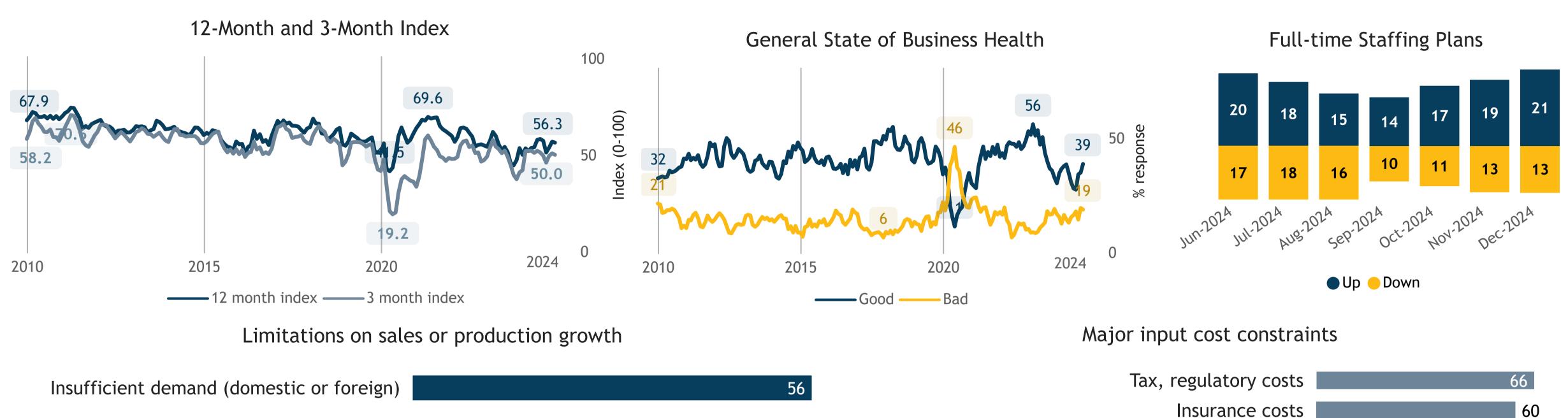
Capital equipment, technology costs 34

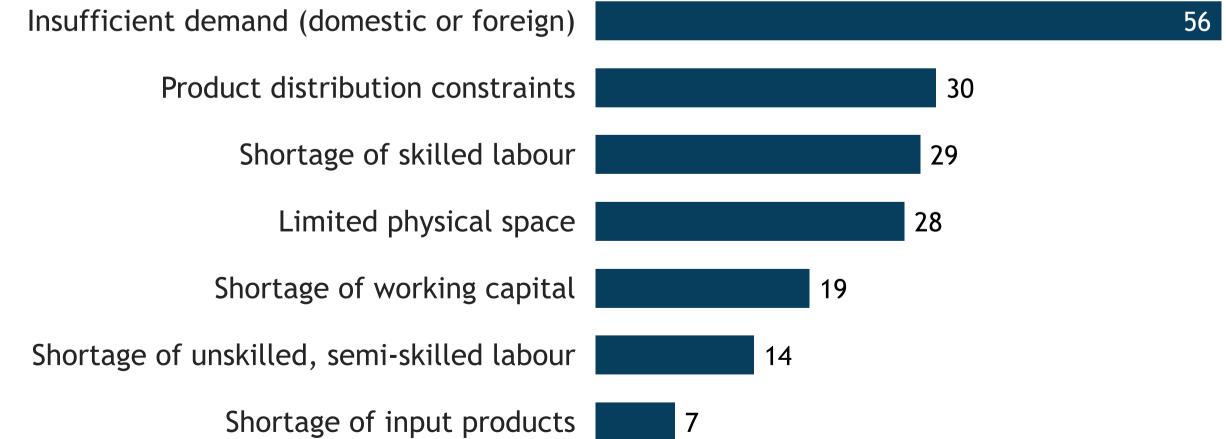
Borrowing costs

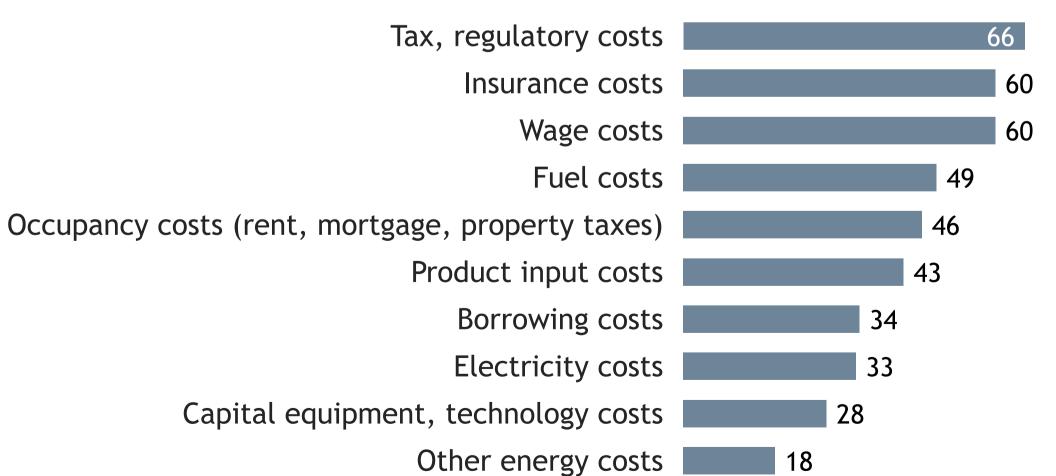
Business Barometer®: Wholesale

Responses: 153

Data presented as 3-month moving averages





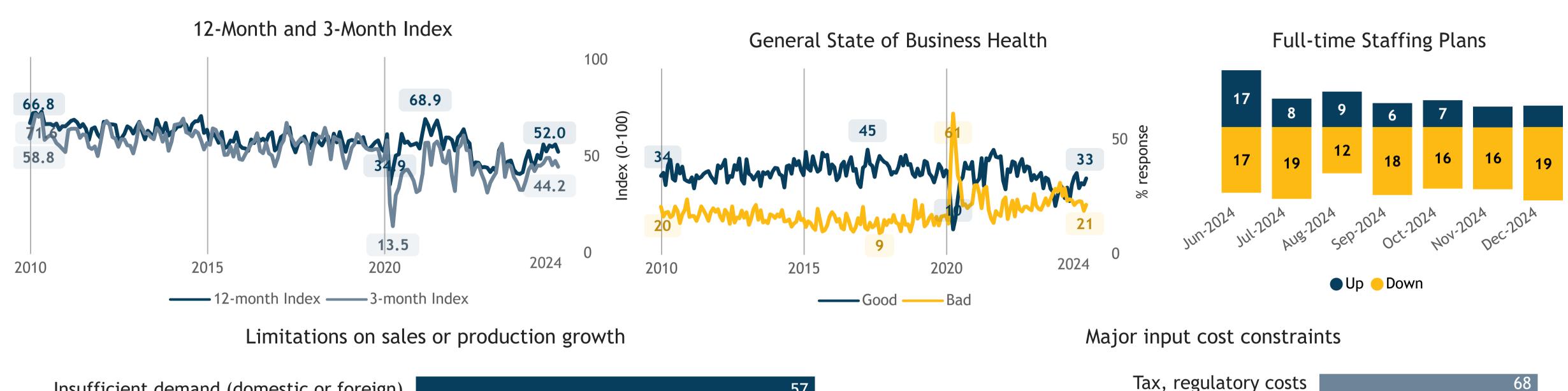


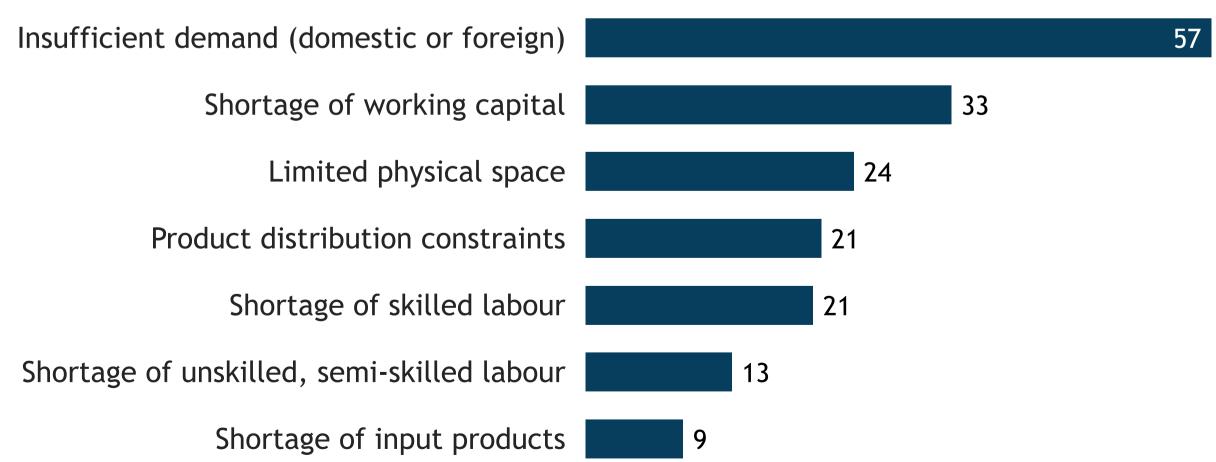


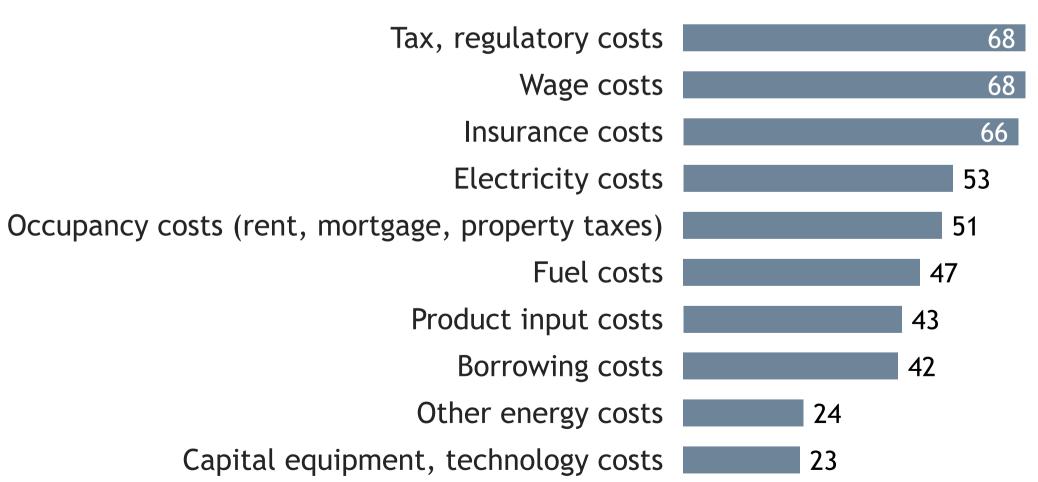


Business Barometer®: Retail

Responses: 159





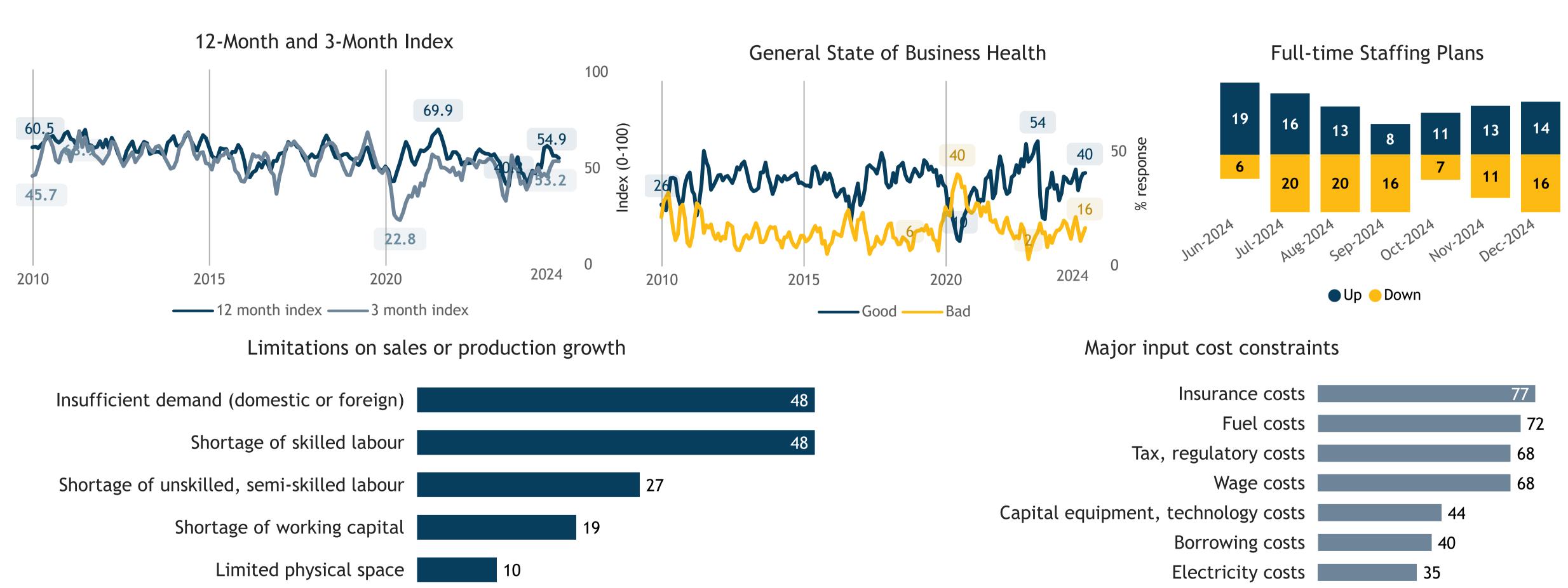






Business Barometer®: Transportation

Responses: 63
Data presented as 3-month moving averages



Source: CFIB, Your business outlook survey, February 2009 - December 2024

Shortage of input products

Product distribution constraints 2



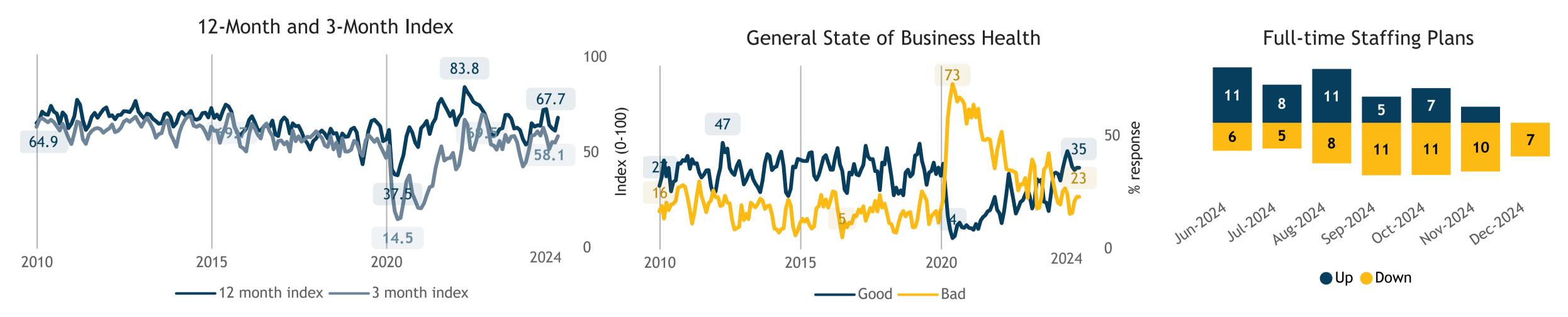
28

Occupancy costs (rent, mortgage, property taxes) 33

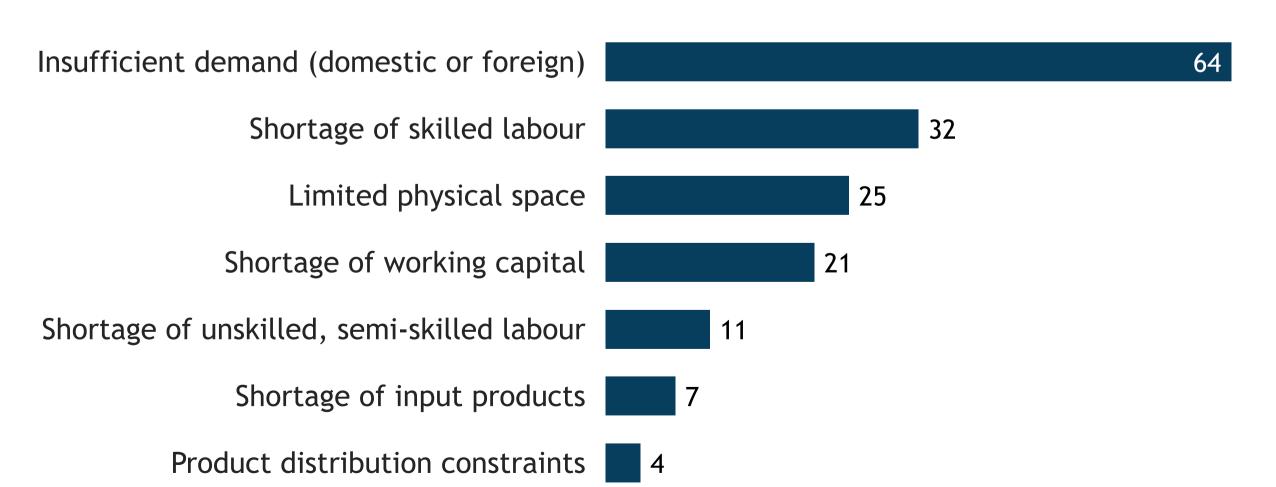
Product input costs

Business Barometer®: Info., Arts & Recreation

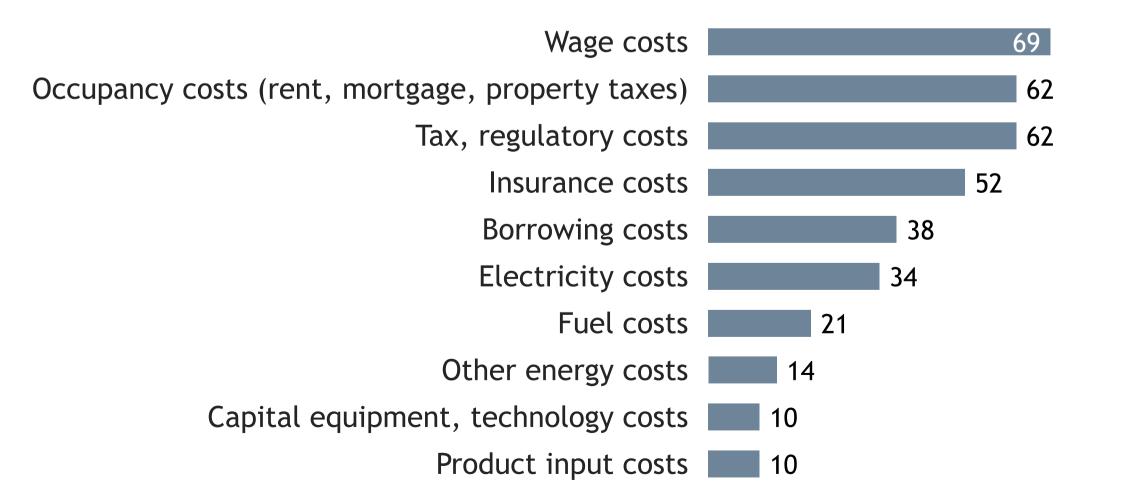
Responses: 32
Data presented as 3-month moving averages



Limitations on sales or production growth



Major input cost constraints

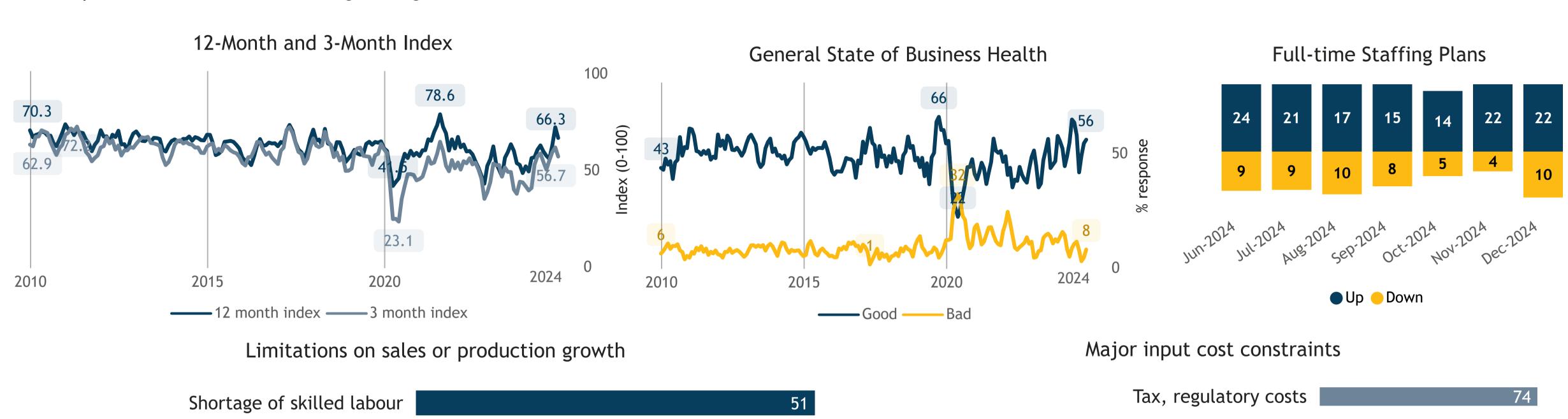


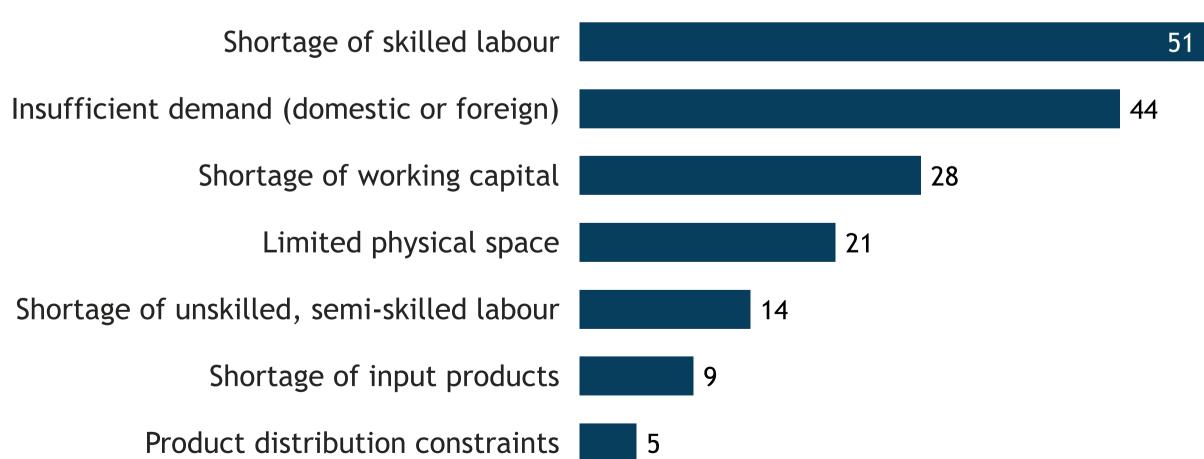
Source: CFIB, Your business outlook survey, February 2009 - December 2024

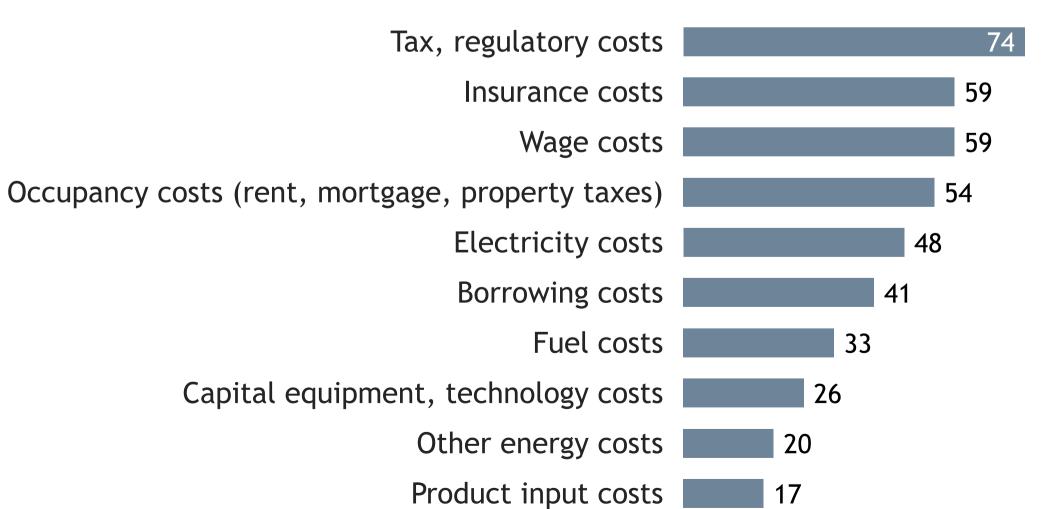


Business Barometer®: Finance, Insurance, etc.

Responses: 52
Data presented as 3-month moving averages







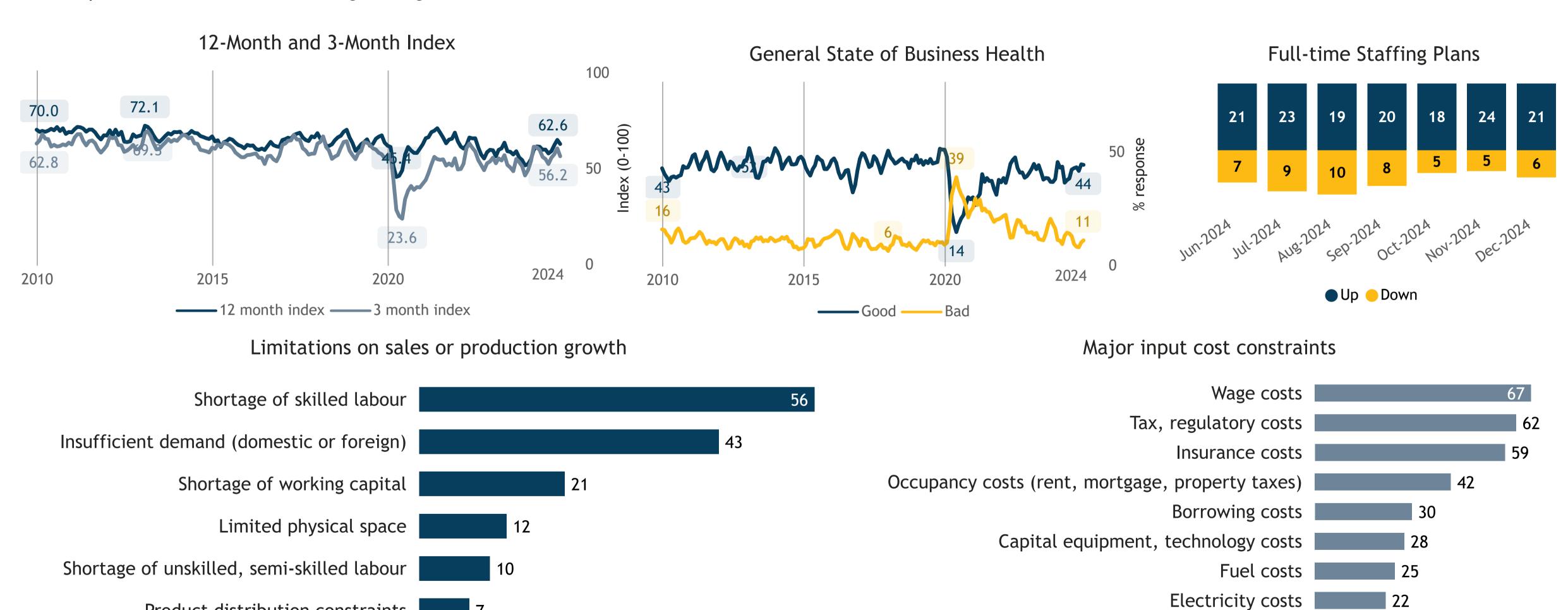




Business Barometer®: Professional Services

Responses: 196

Data presented as 3-month moving averages





Product distribution constraints

Shortage of input products



Product input costs

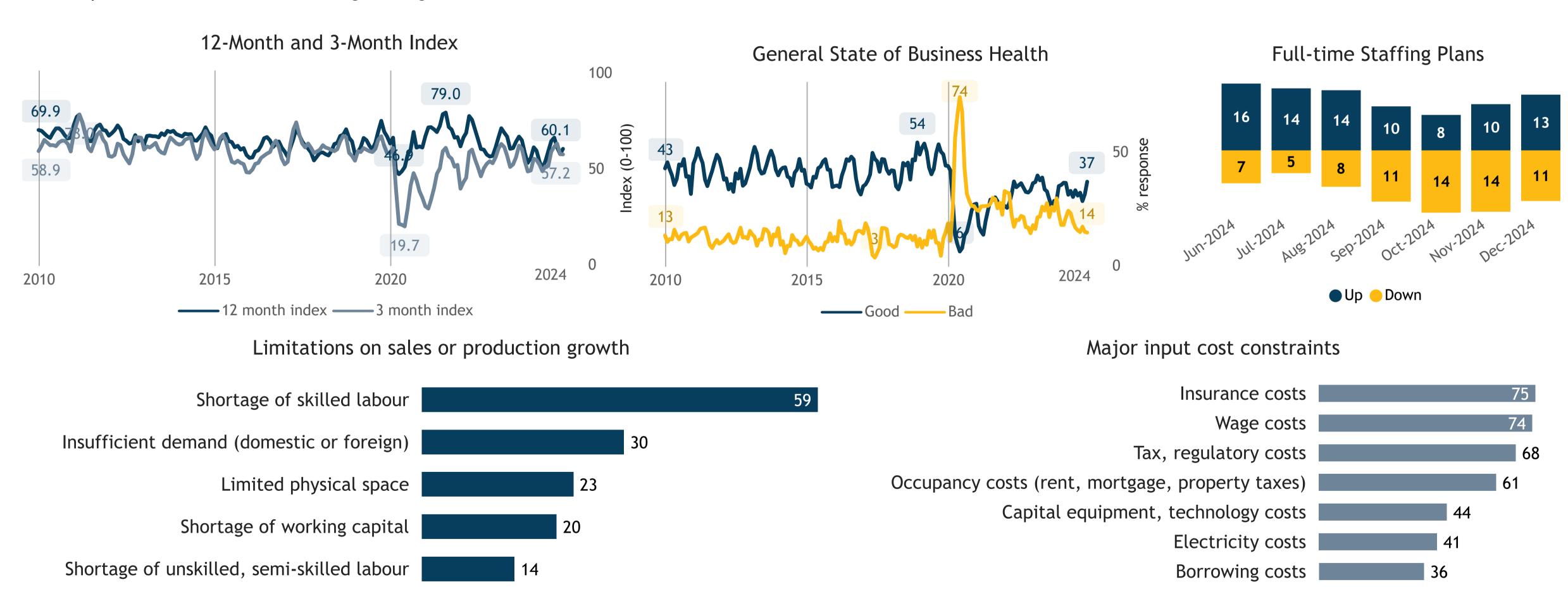
Other energy costs

13

Business Barometer®: Health, Education

Responses: 100

Data presented as 3-month moving averages



Source: CFIB, Your business outlook survey, February 2009 - December 2024

Product distribution constraints

Shortage of input products



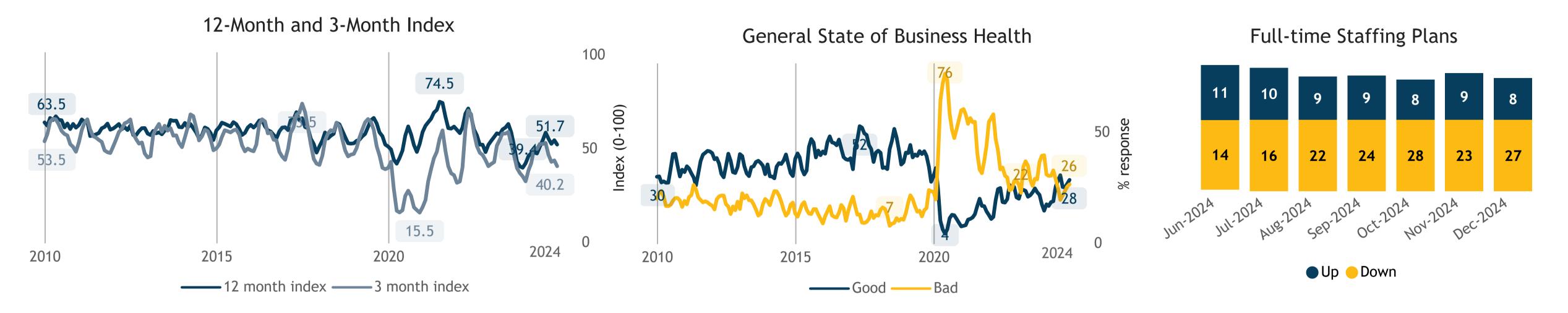
Fuel costs 35

Product input costs

Business Barometer®: Hospitality

Responses: 150

Data presented as 3-month moving averages



Insufficient demand (domestic or foreign)

Shortage of working capital

Shortage of skilled labour

Shortage of unskilled, semi-skilled labour

Limited physical space

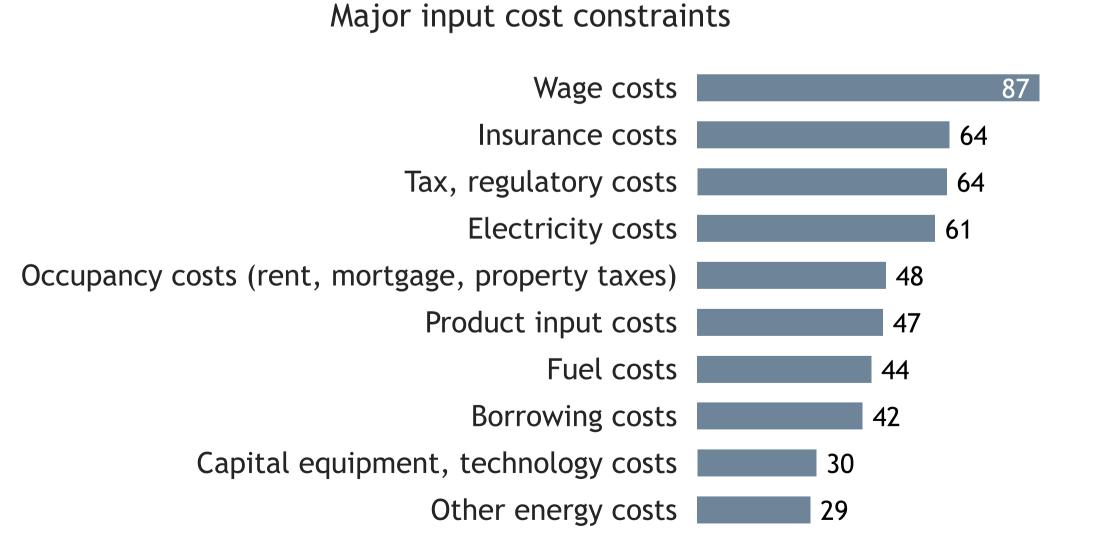
Product distribution constraints

14

Shortage of input products

10

Limitations on sales or production growth



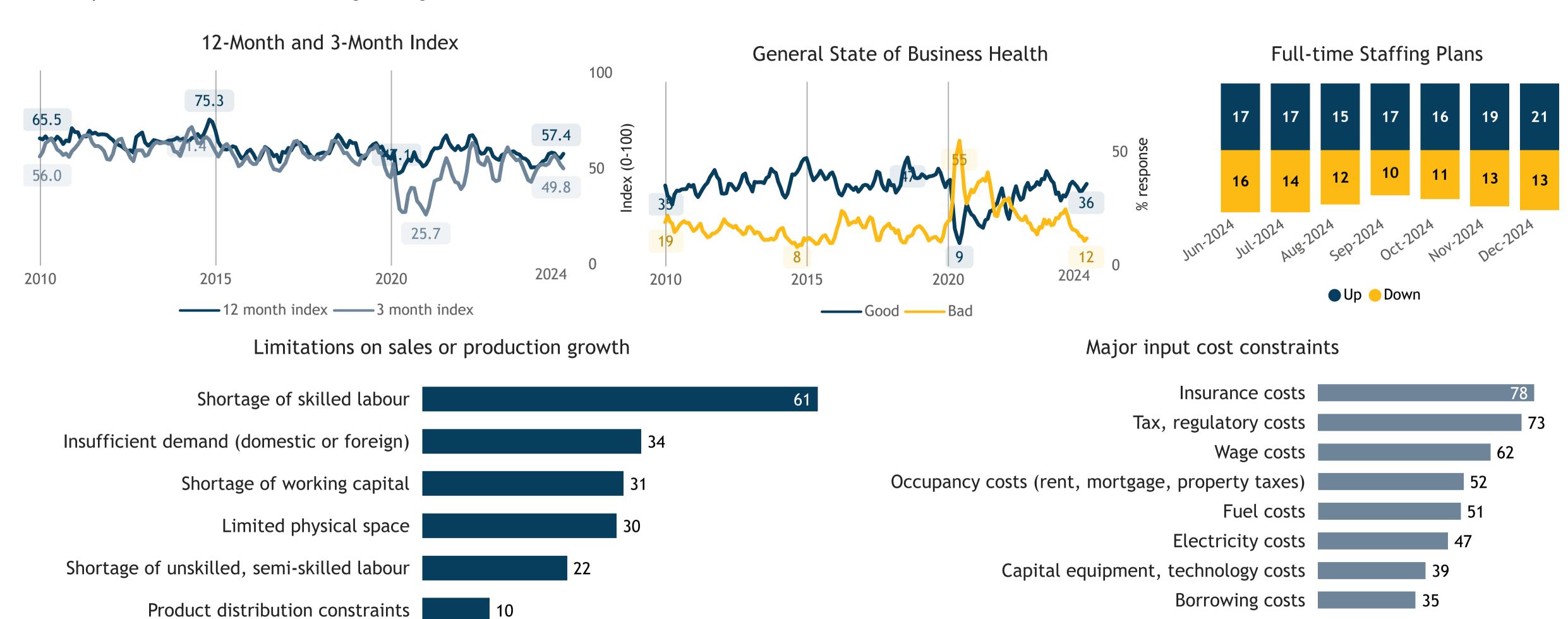




Business Barometer®: Personal, Misc. Services

Responses: 220

Data presented as 3-month moving averages





Shortage of input products



Product input costs