# Business Barometer®: Small business confidence index, provinces



Survey question: How do you expect your firm to be performing in 12 months compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next 3 or 4 months?

Source: CFIB, Your business outlook survey, February 2009 - March 2025. 1065 responses received from March 5-7.

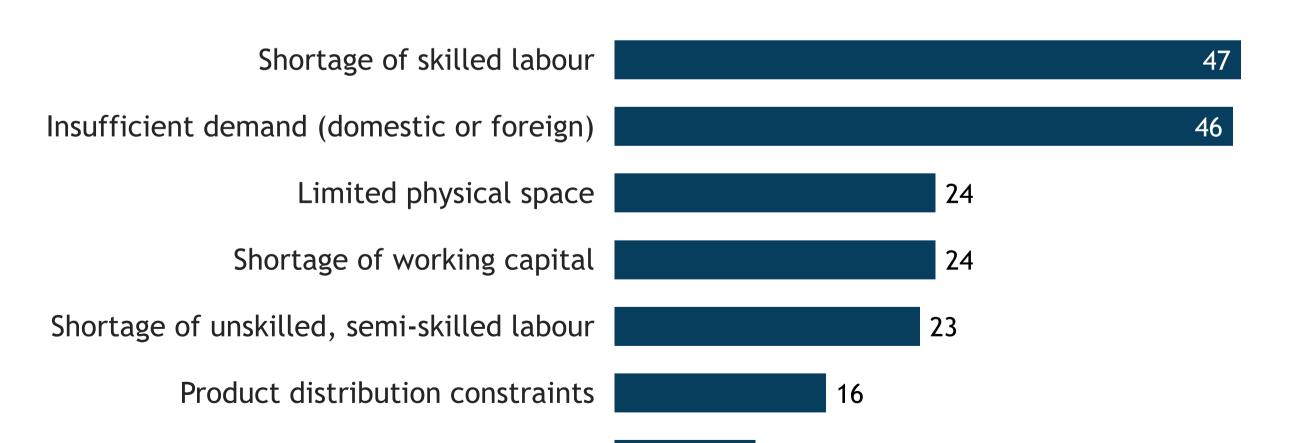
Note: • Historical averages. \*Number of responses under 20. Index < 50 = more businesses expecting weaker performance than stronger performance



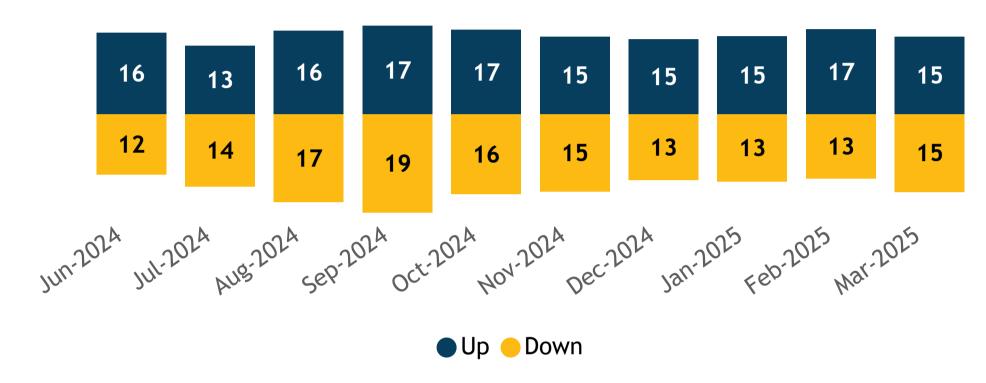
# Business Barometer®: Atlantic Region

Responses: 208

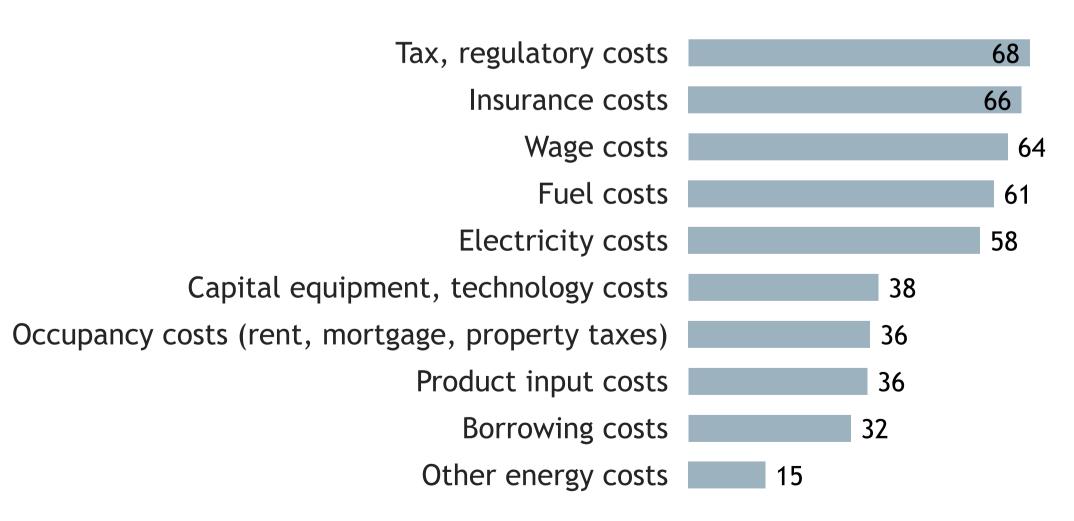








#### Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - March 2025

Shortage of input products

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 82 responses received March 5-7.

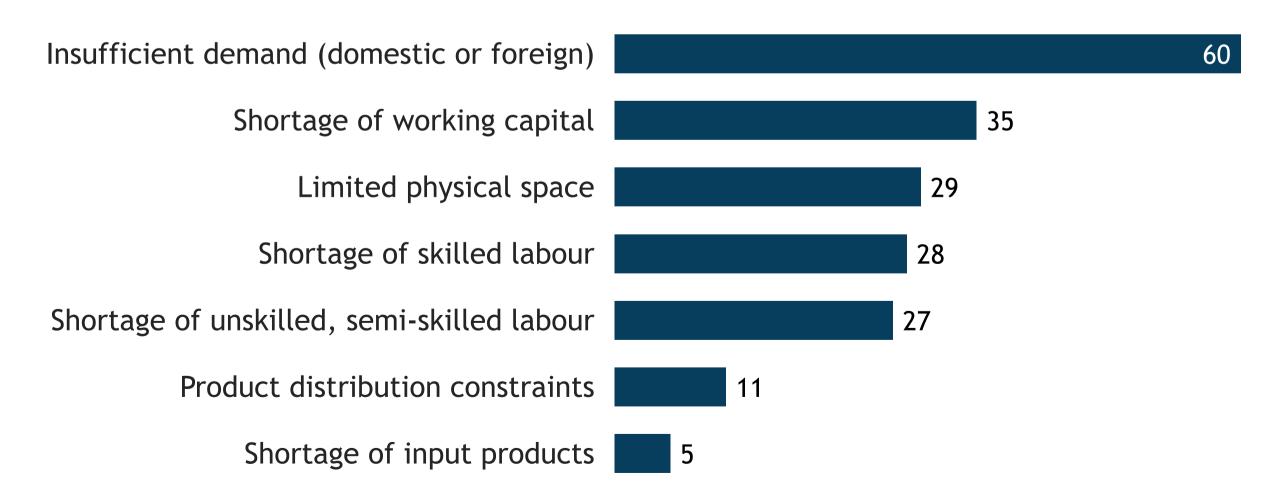


### Business Barometer®: Newfoundland And Labrador

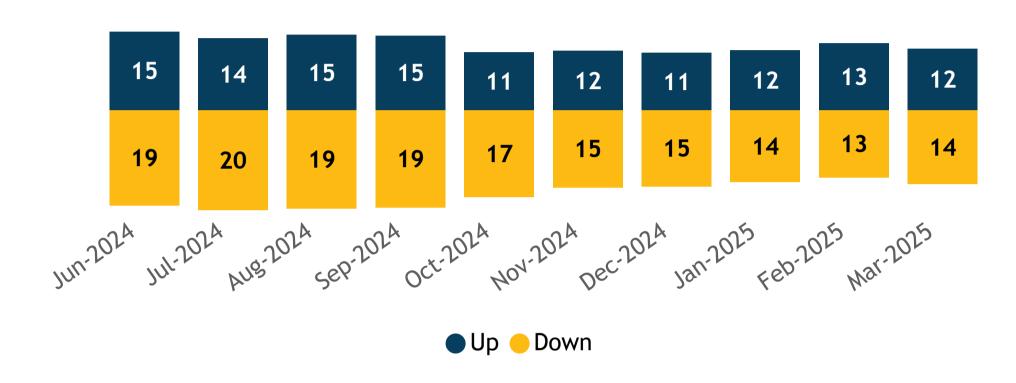
Responses: 92



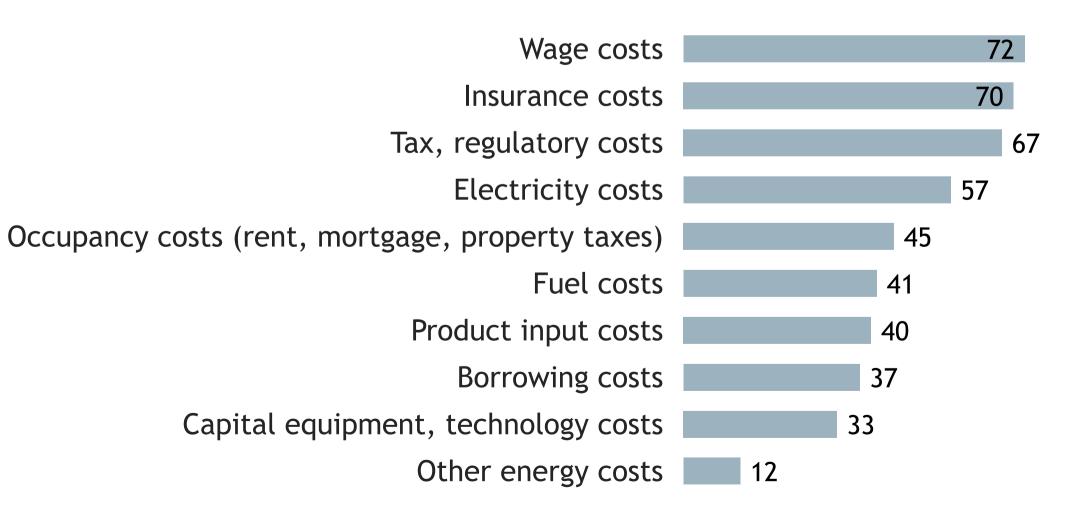
Limitations on sales or production growth



Full-time Staffing Plans



Major input cost constraints



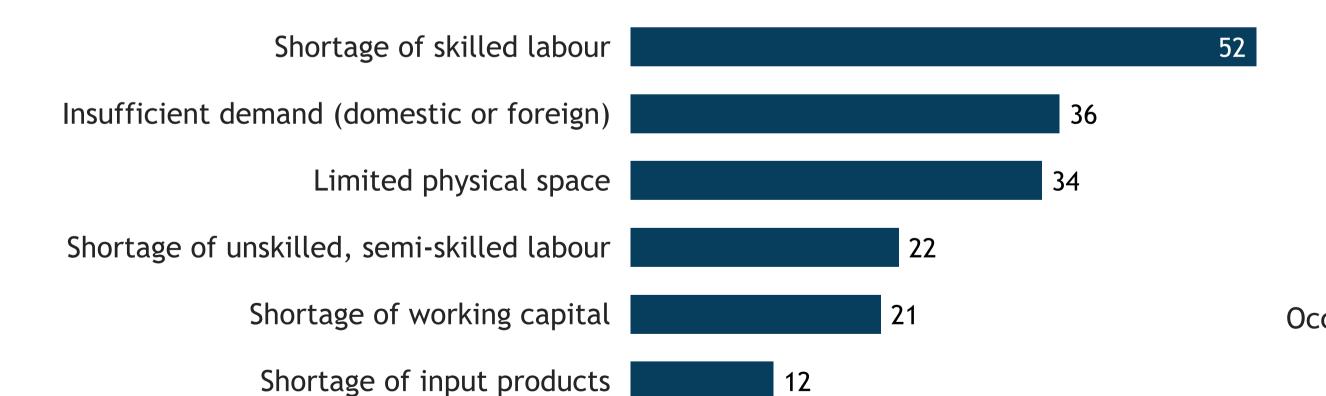
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 12-month moving averages except the Index values for March 2025 which are based on 18 responses received March 5-7.

## Business Barometer®: Prince Edward Island

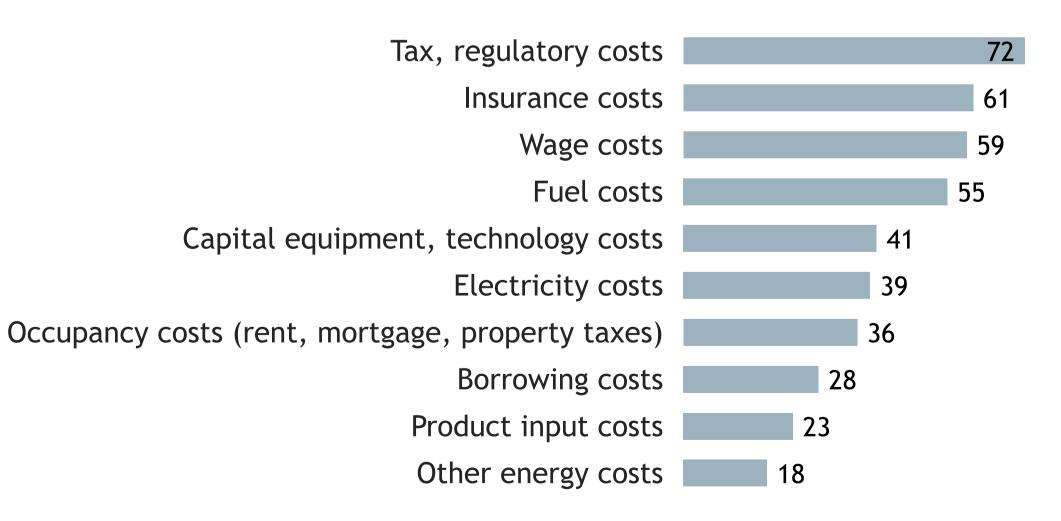
Responses: 82











Source: CFIB, Your business outlook survey, February 2009 - March 2025

Product distribution constraints

Note: All results are calculated as 12-month moving averages except the Index values for March 2025 which are based on 12 responses received March 5-7.



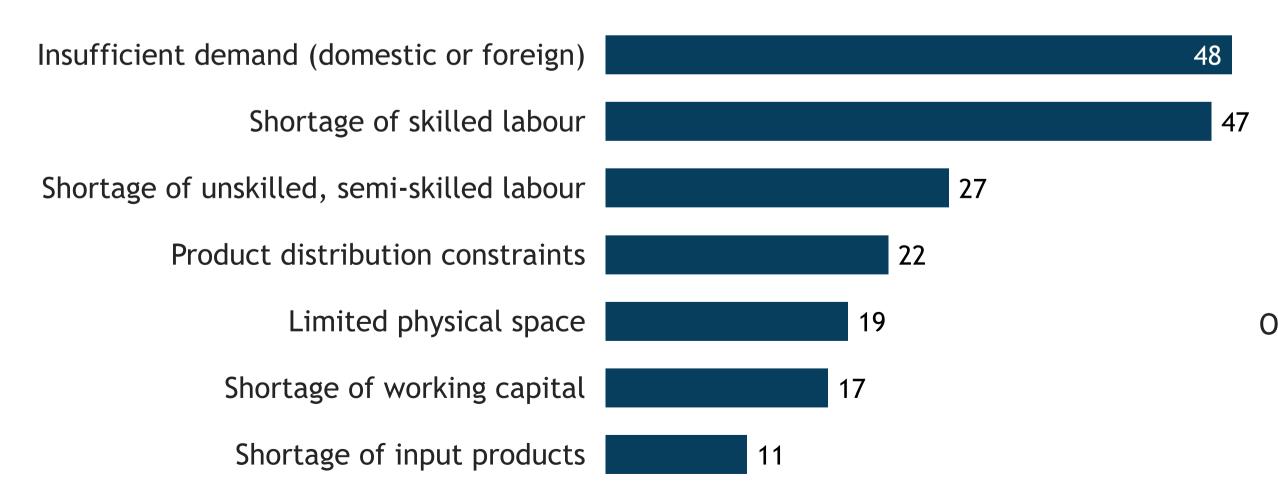
## Business Barometer®: Nova Scotia



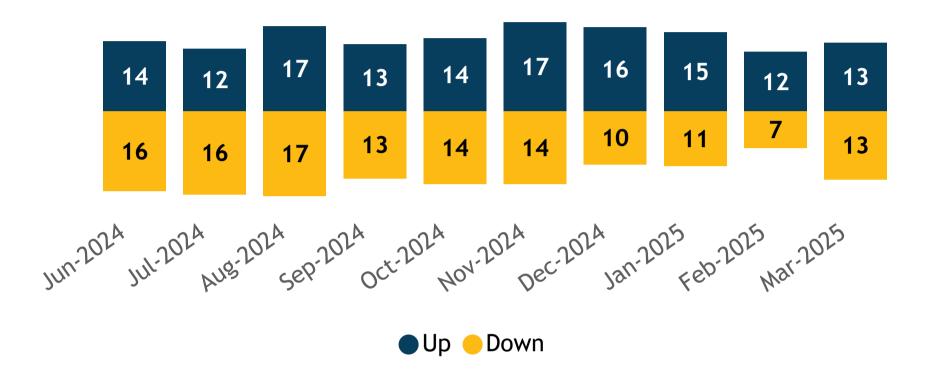
Responses: 77



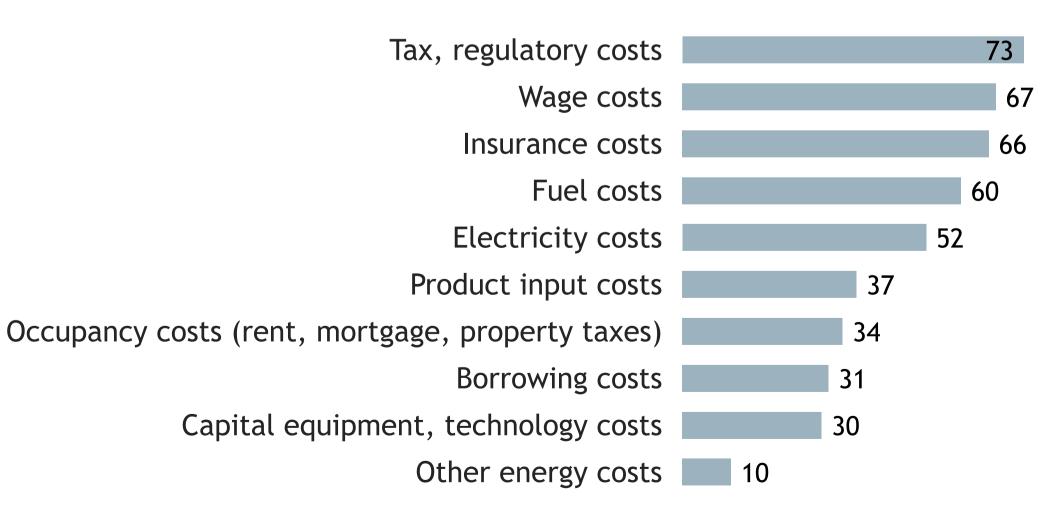
# Limitations on sales or production growth



Full-time Staffing Plans



#### Major input cost constraints



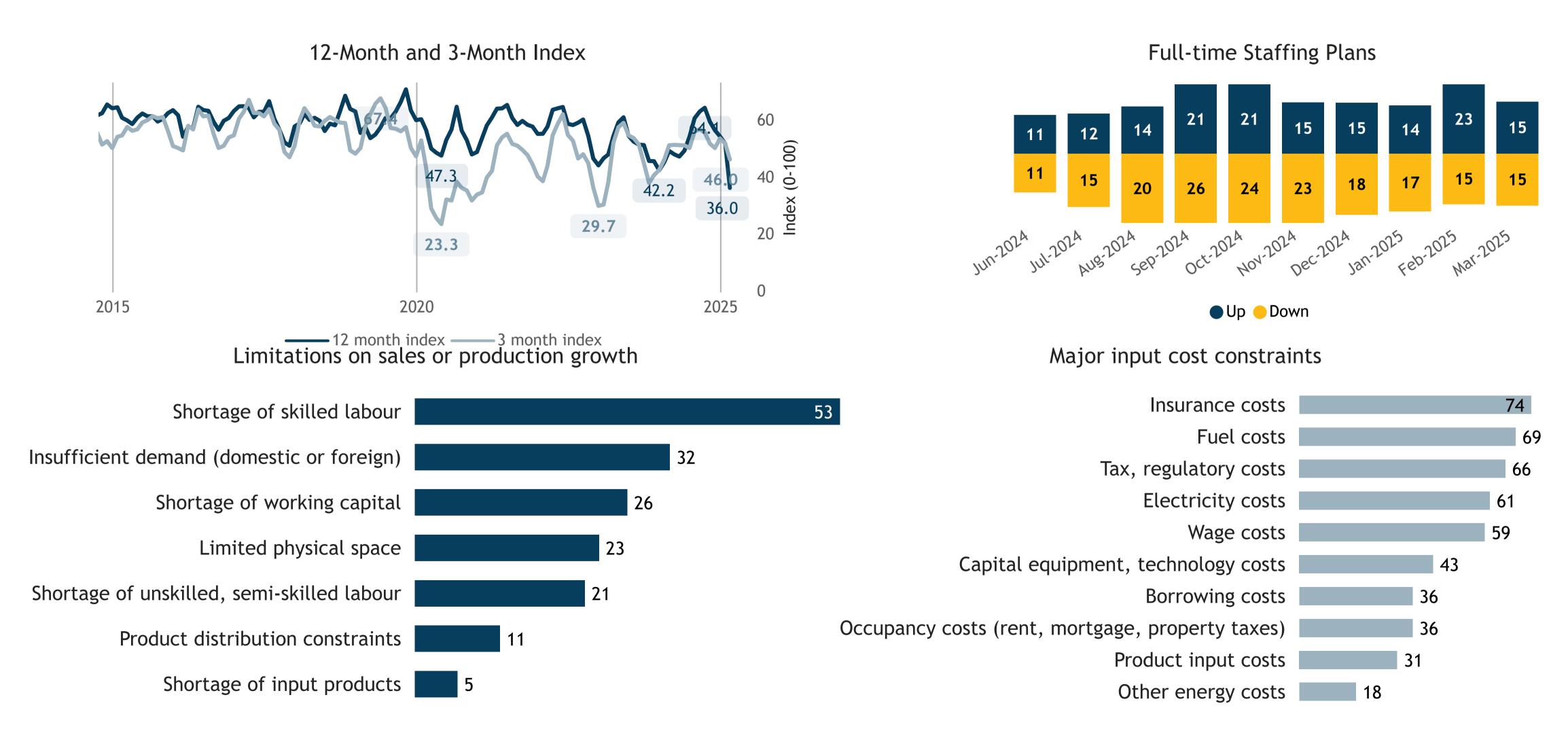
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 26 responses received March 5-7.



#### Business Barometer®: New Brunswick

Responses: 69



Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 26 responses received March 5-7.



# Business Barometer®: Quebec

Responses: 459



Up Down Major input cost constraints 65 Insurance costs Wage costs Tax, regulatory costs 53 45 Occupancy costs (rent, mortgage, property taxes) Borrowing costs 39 Electricity costs Capital equipment, technology costs 32 Fuel costs 30 Product input costs 30 Other energy costs

Full-time Staffing Plans

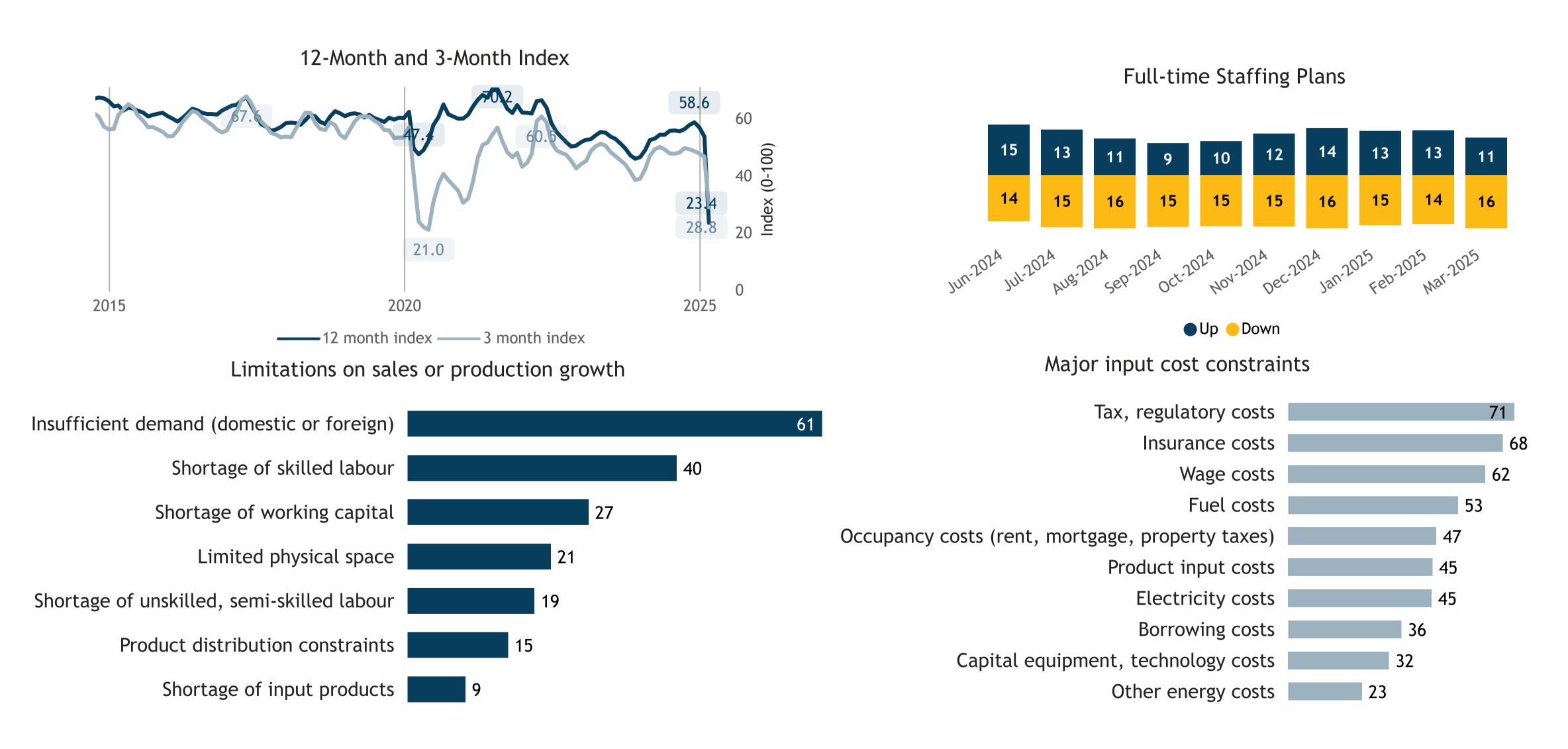
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Shortage of input products

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 174 responses received March 5-7.

#### **Business Barometer®: Ontario**

Responses: 1135



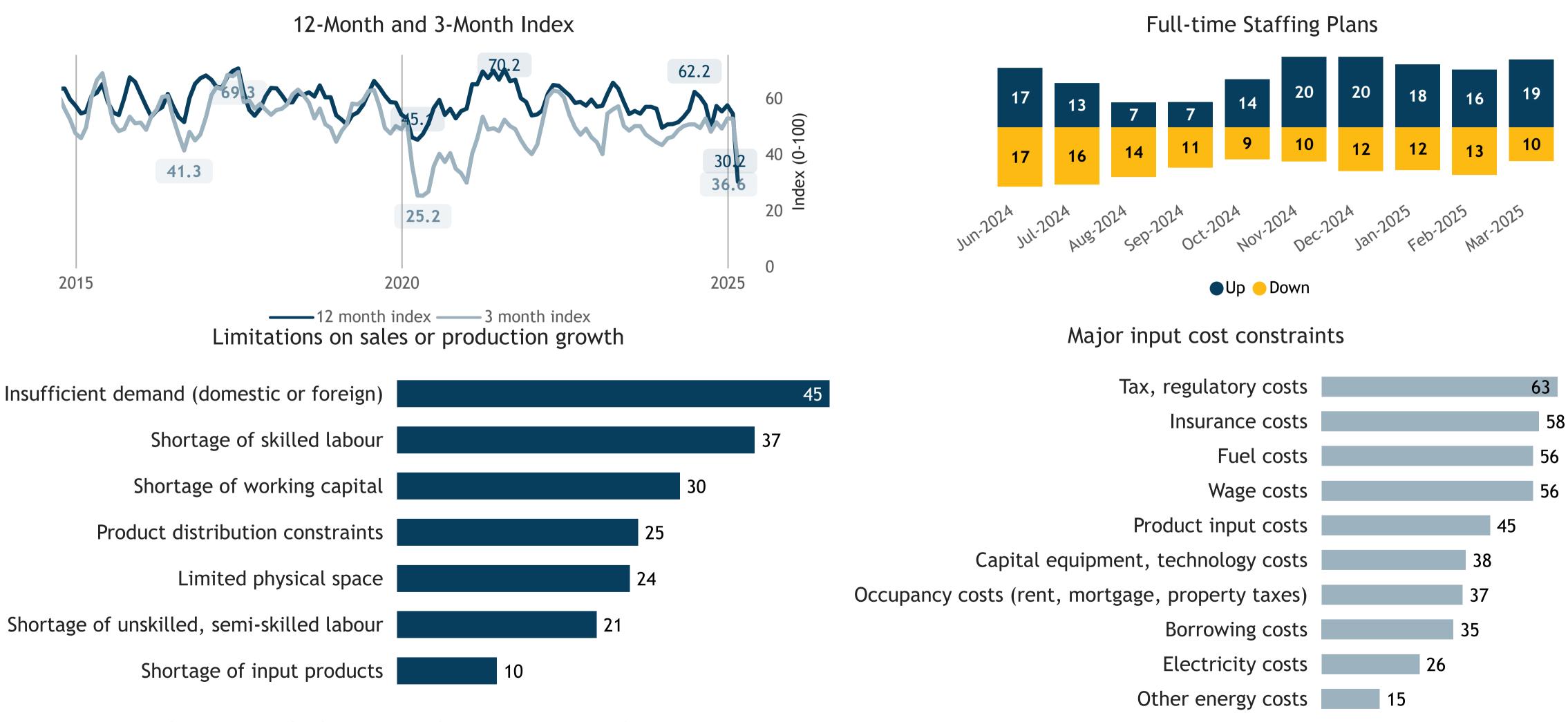
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 462 responses received March 5-7.



#### Business Barometer®: Manitoba

Responses: 136



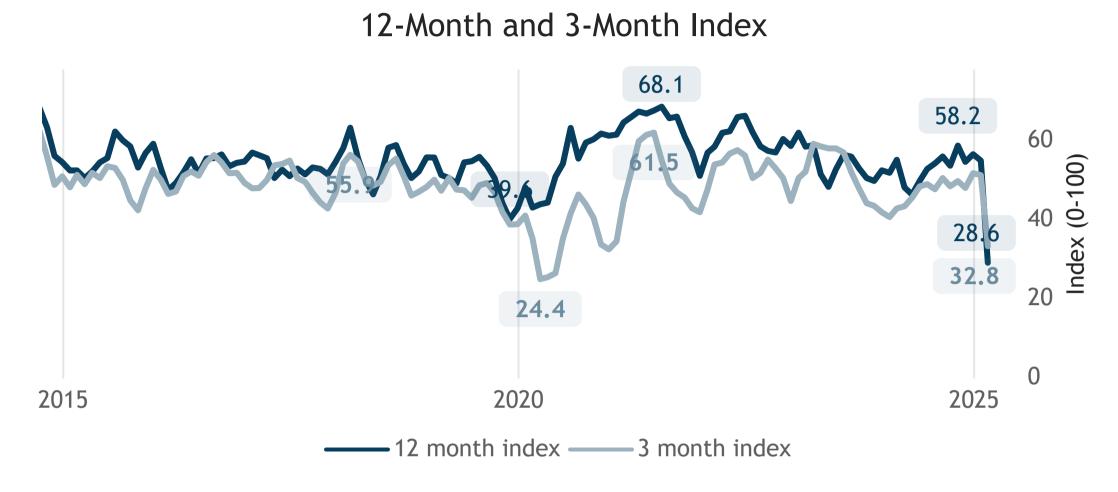
Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 57 responses received March 5-7.

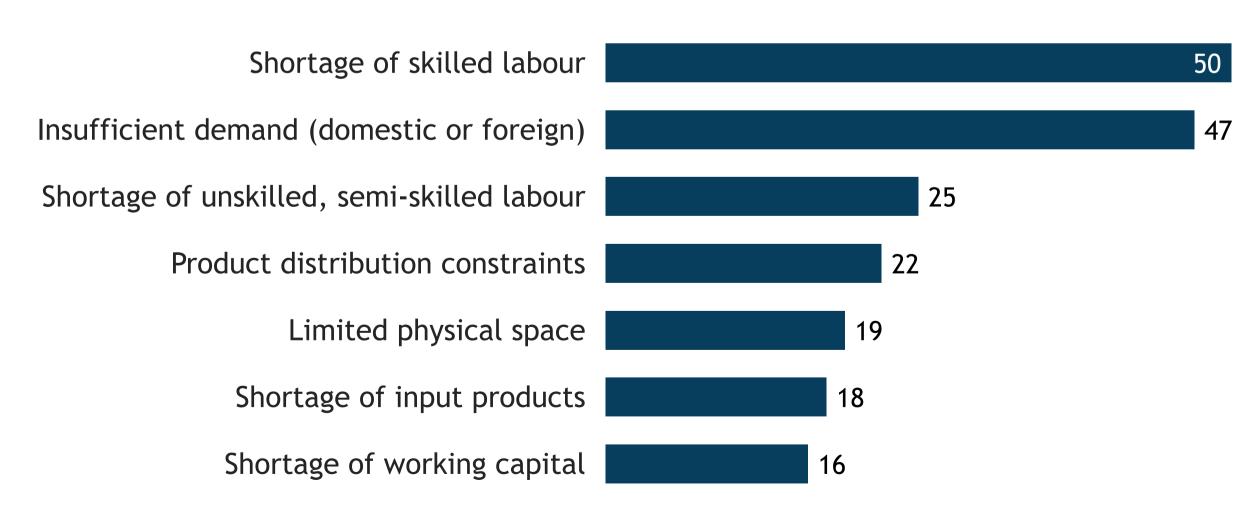


#### Business Barometer®: Saskatchewan

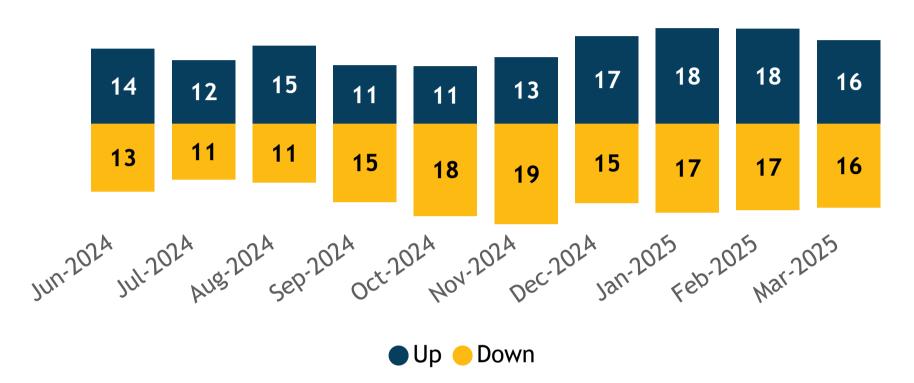
Responses: 77



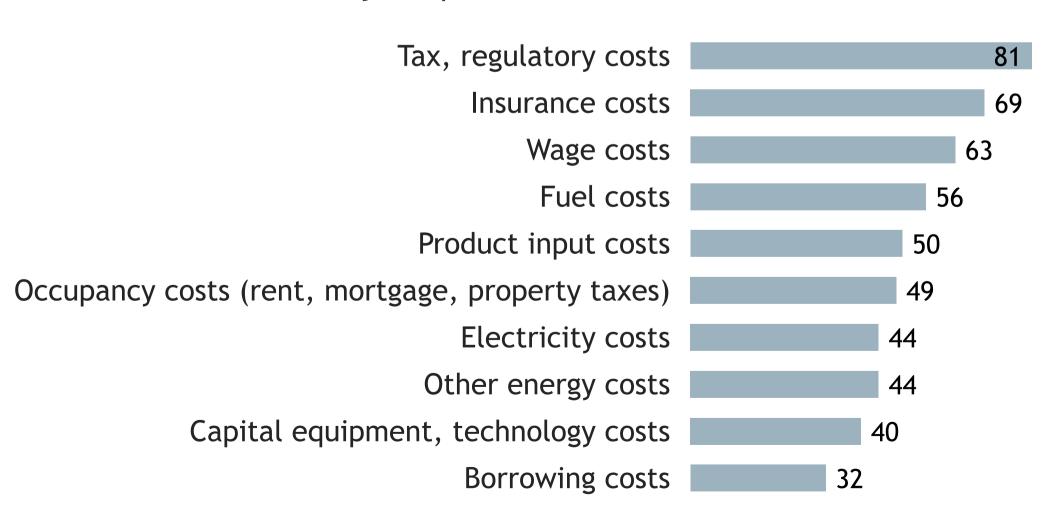
Limitations on sales or production growth



Full-time Staffing Plans



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 32 responses received March 5-7.

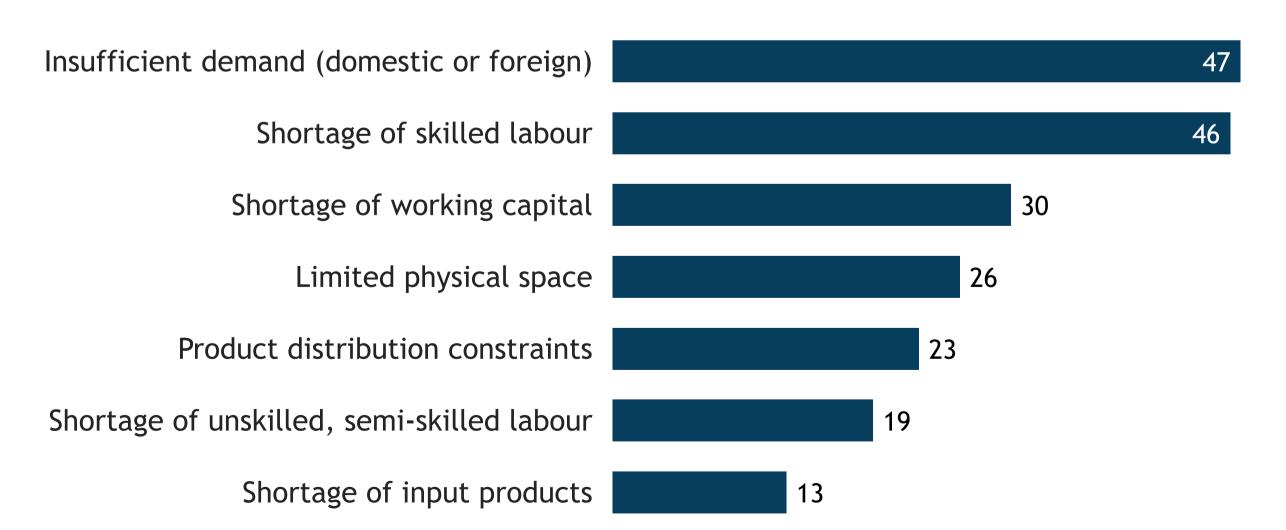


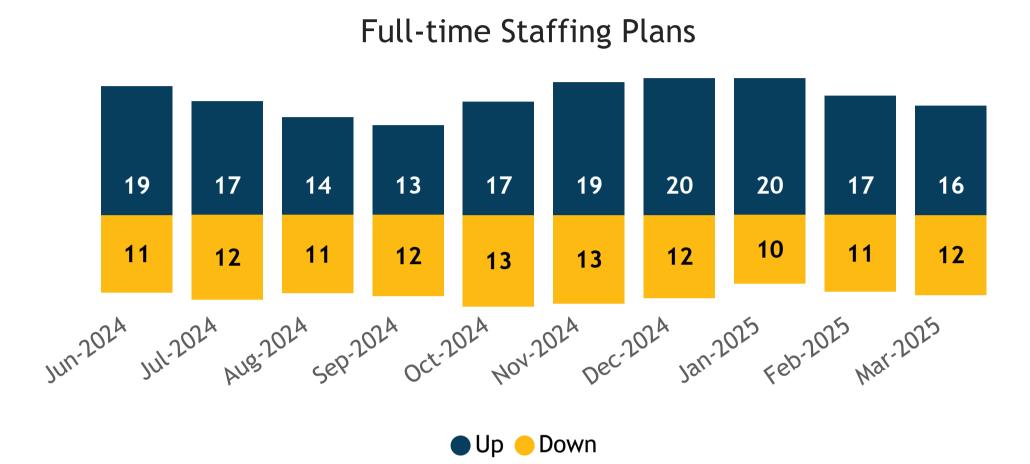
#### Business Barometer®: Alberta

Responses: 326

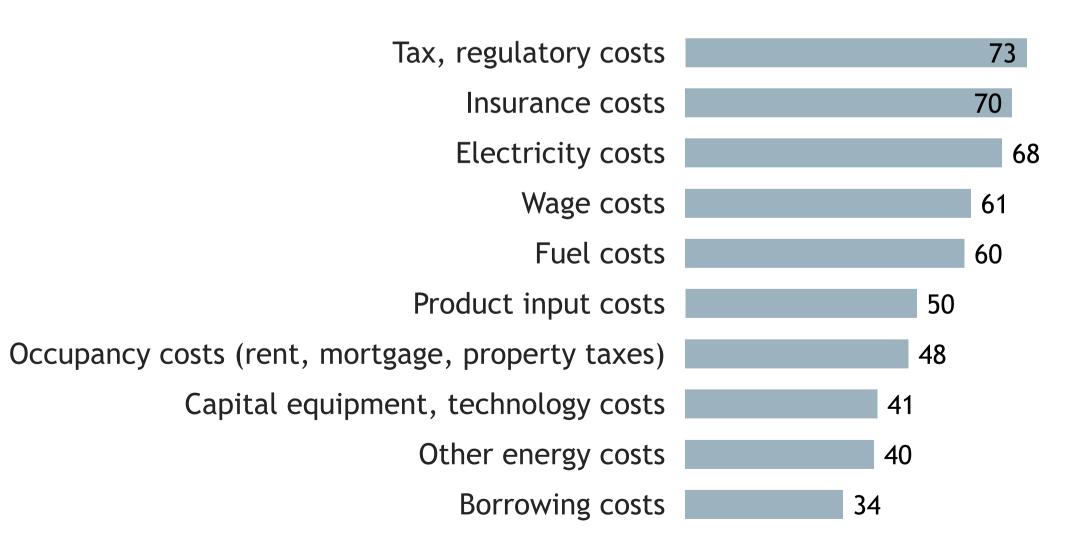


Limitations on sales or production growth





Major input cost constraints



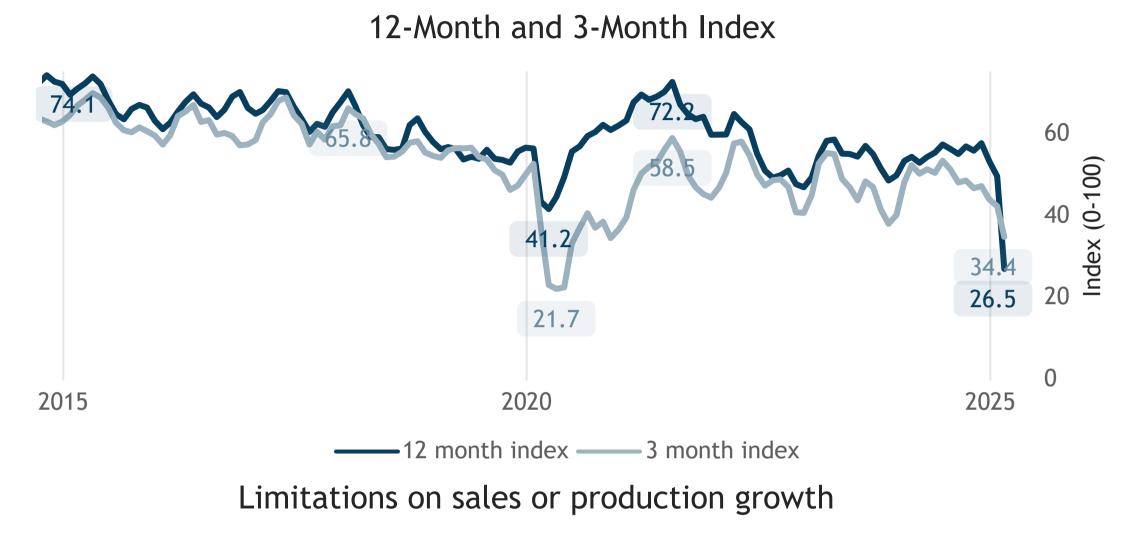
Source: CFIB, Your business outlook survey, February 2009 - March 2025

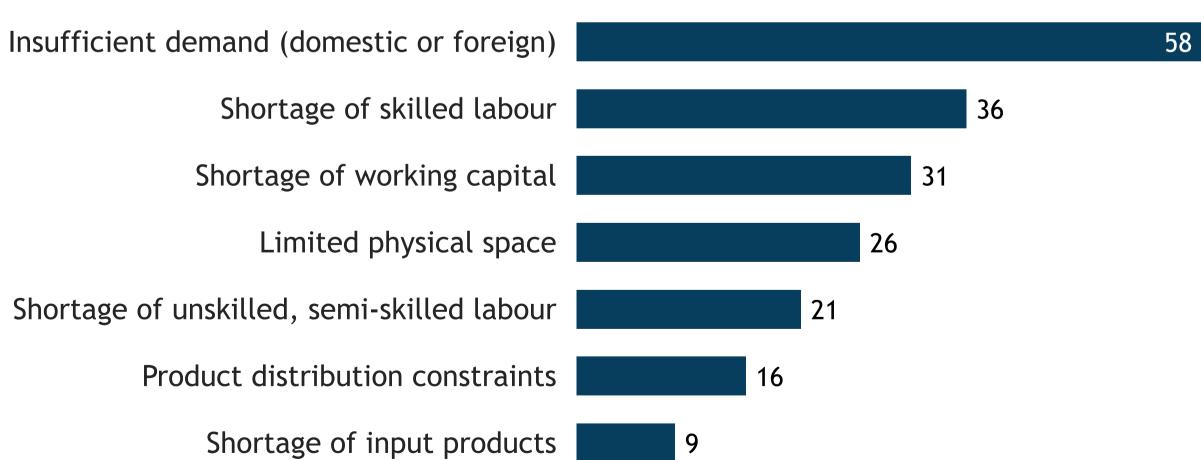
Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 138 responses received March 5-7.



## Business Barometer®: British Columbia

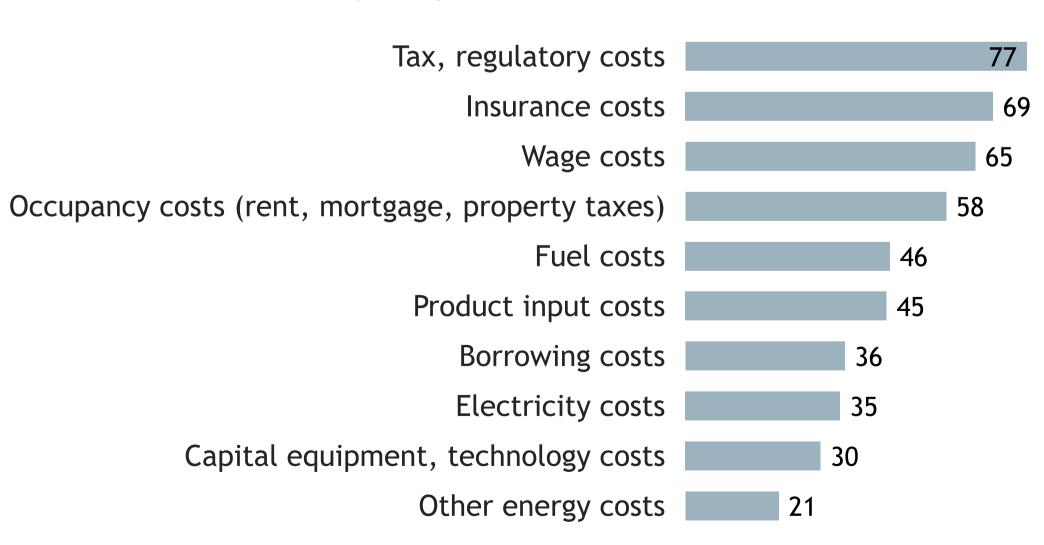
Responses: 302







Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - March 2025

Note: All results are calculated as 3-month moving averages except the Index values for March 2025 which are based on 116 responses received March 5-7.

