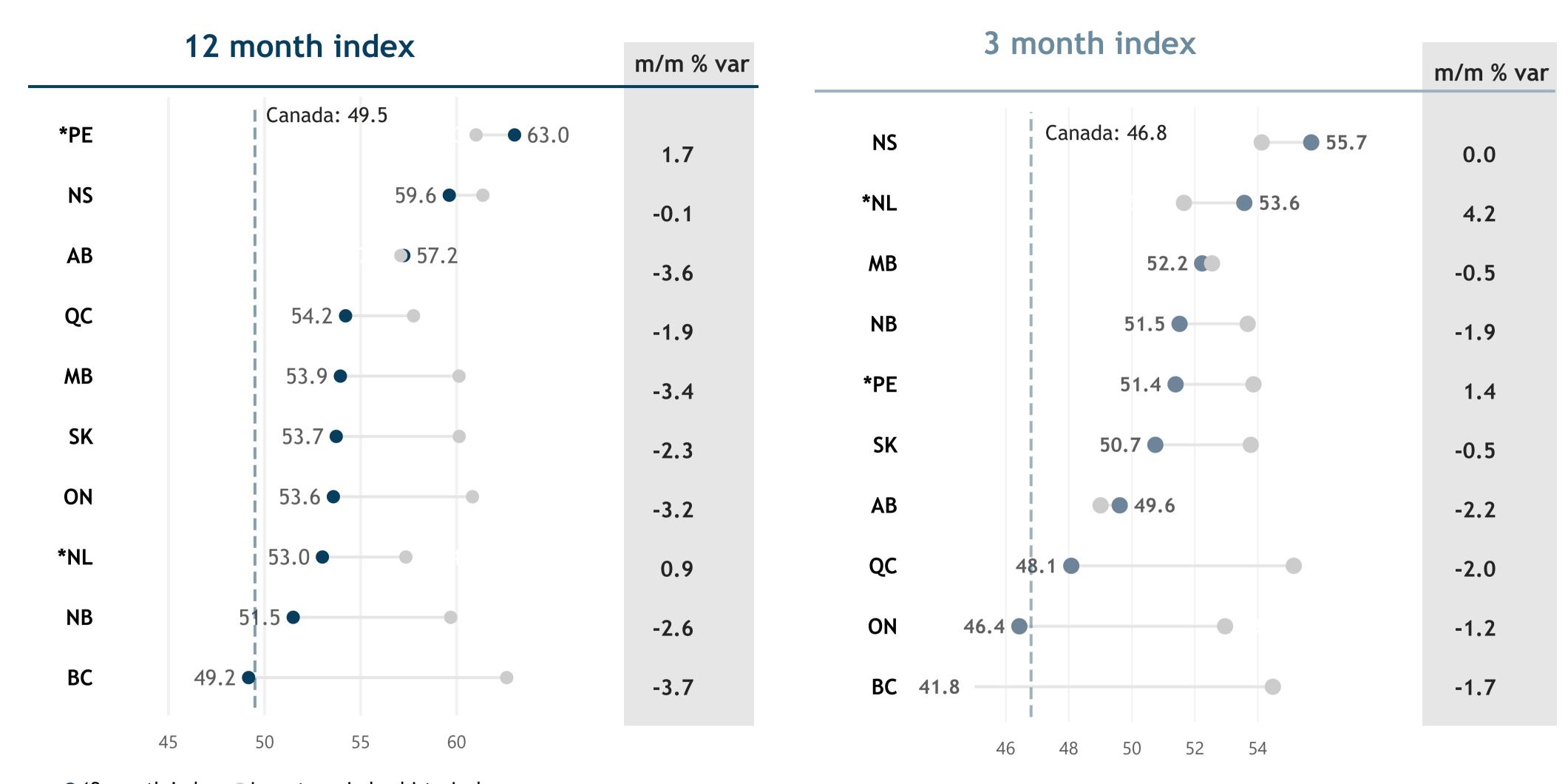
Business Barometer[®]: Small business confidence index, provinces



12-month Index Long term index historical average

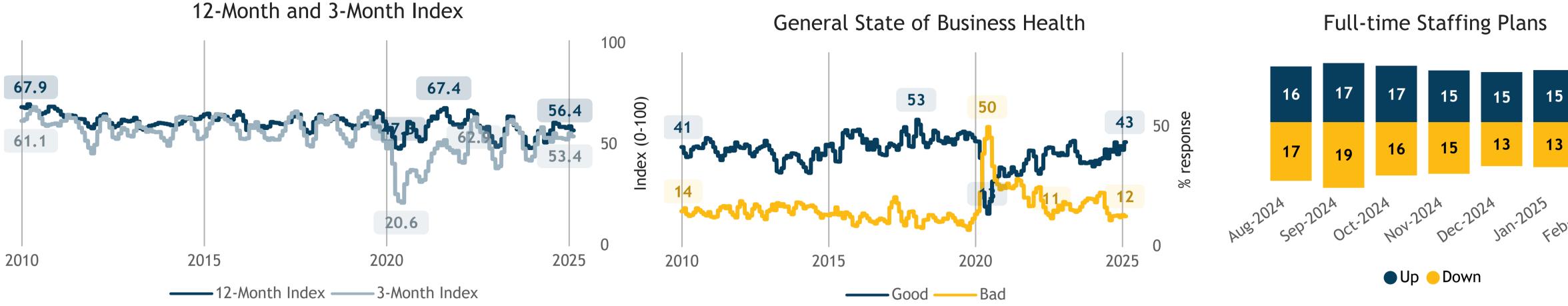
Survey question: How do you expect your firm to be performing in 12 months compared to now? Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next 3 or 4 months? Source: CFIB, Your business outlook survey, February 2009 - February 2025 Note: *Data presented by 12-month moving average. Index > 50 = more businesses expecting stronger performance than weaker performance

3 month index Short term index historical average



Business Barometer[®]: Atlantic Region

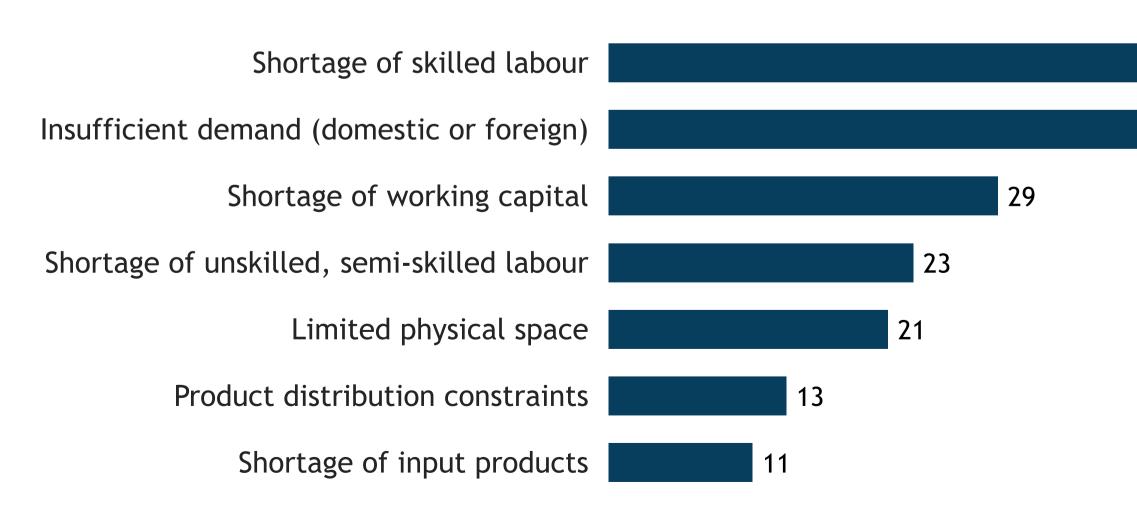
Responses: 194 Data presented as 3-month moving averages



47

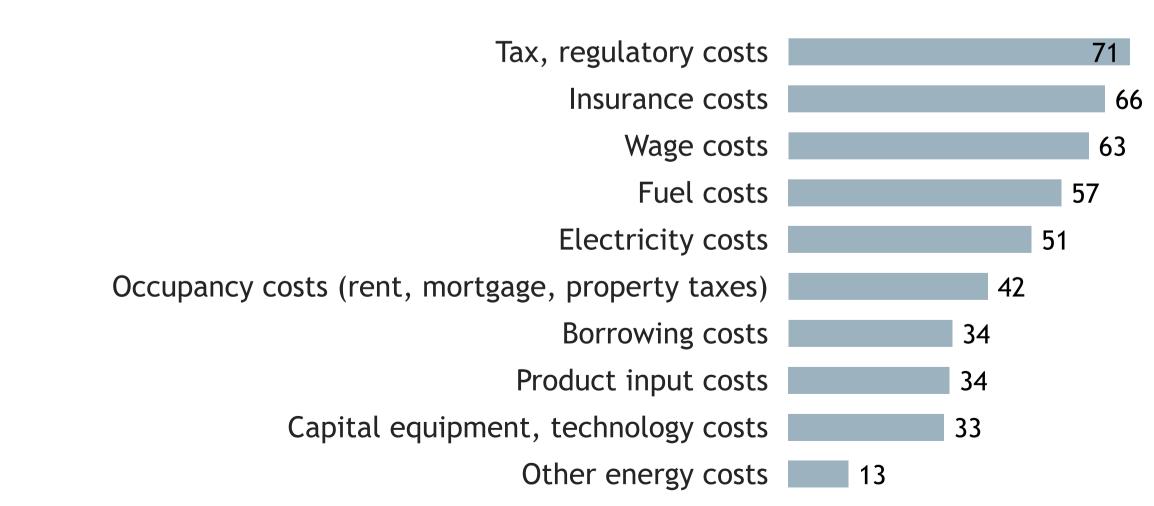
40

Limitations on sales or production growth

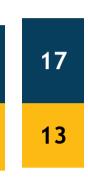


Source: CFIB, Your business outlook survey, February 2009 - February 2025

Major input cost constraints



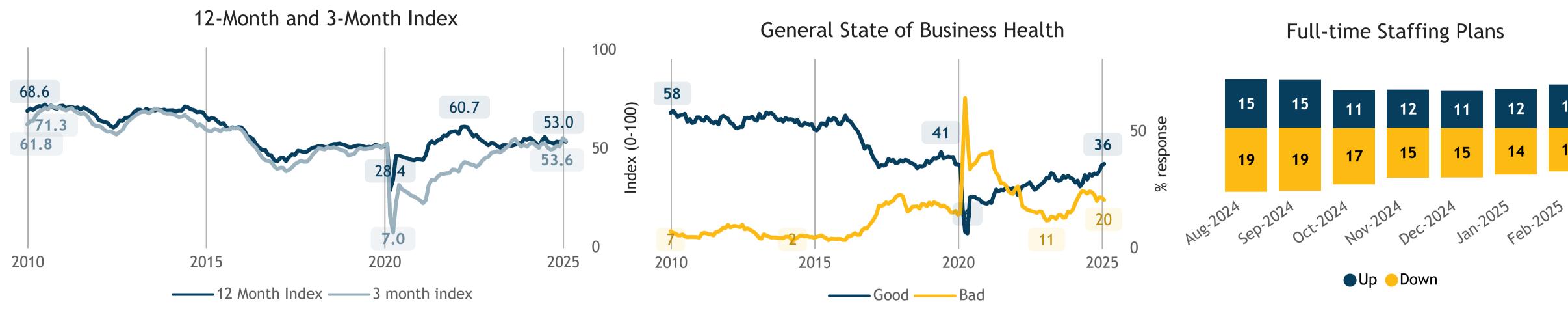






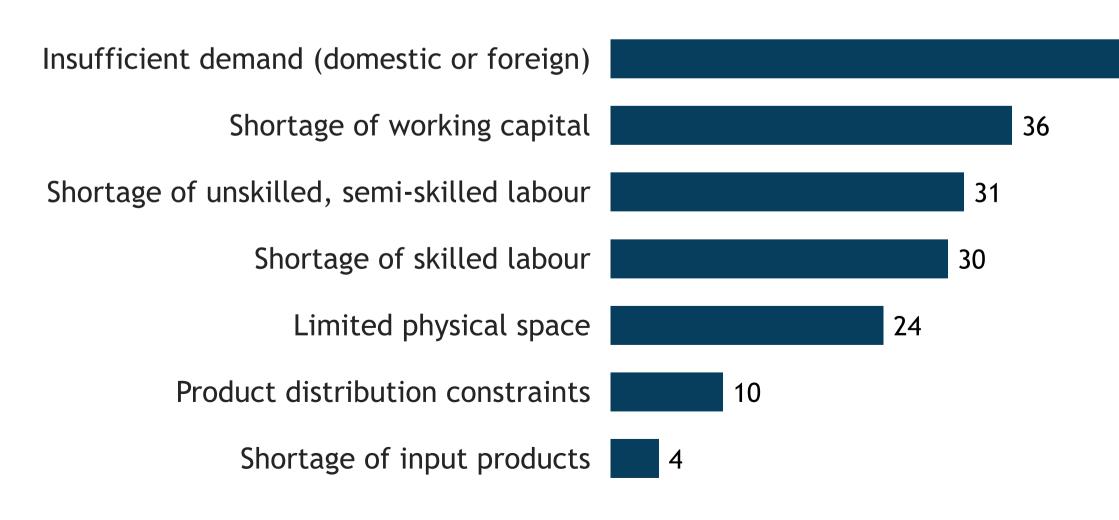
Business Barometer®: Newfoundland And Labrador

Responses: 86 Data presented as 12-month moving averages



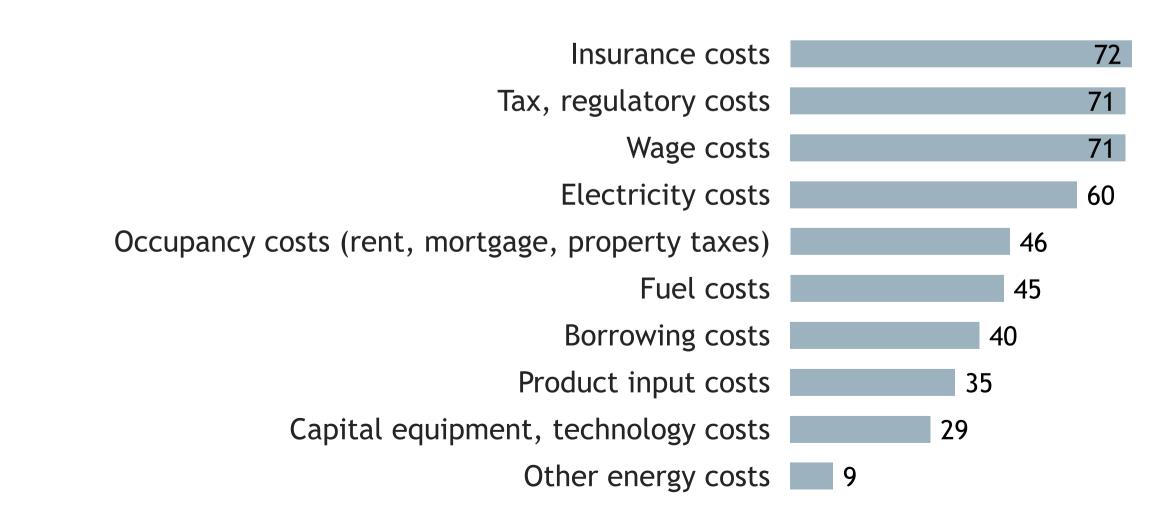
56

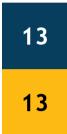
Limitations on sales or production growth



Source: CFIB, Your business outlook survey, February 2009 - February 2025

Major input cost constraints

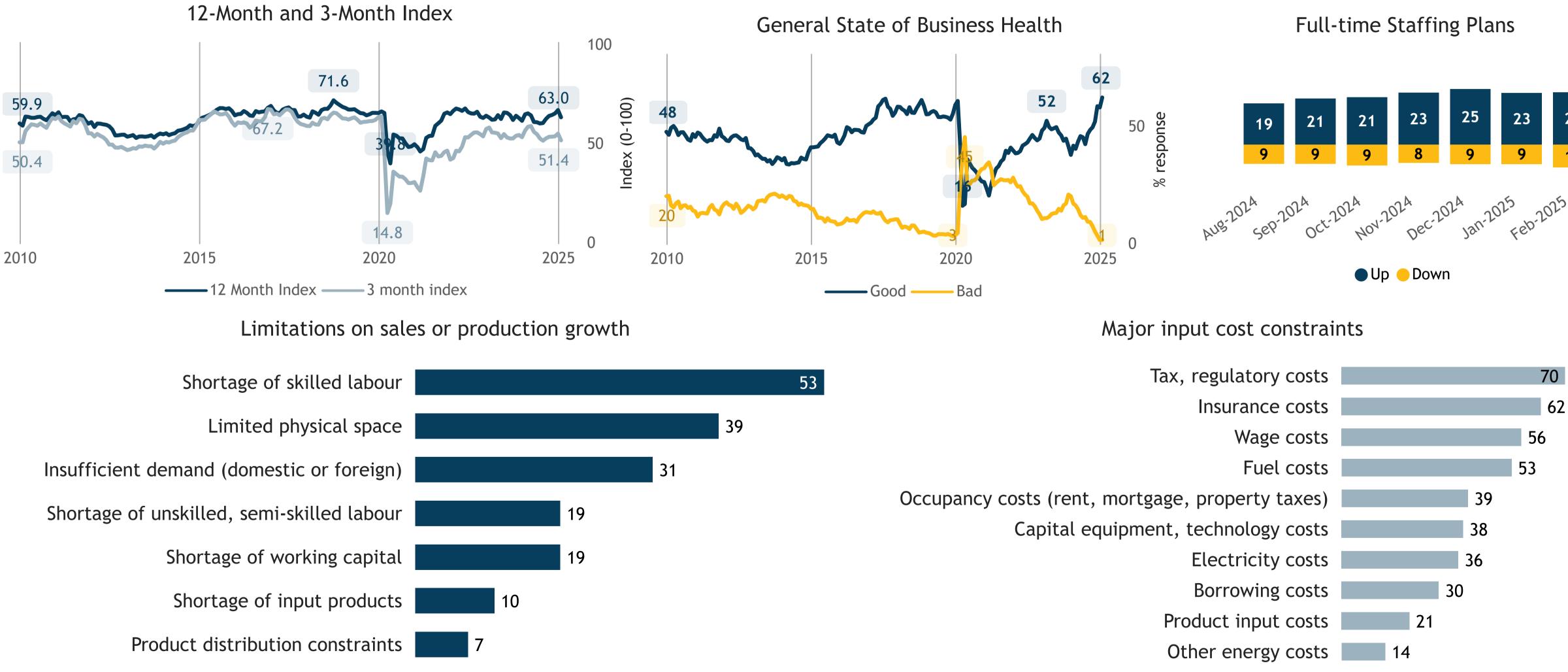


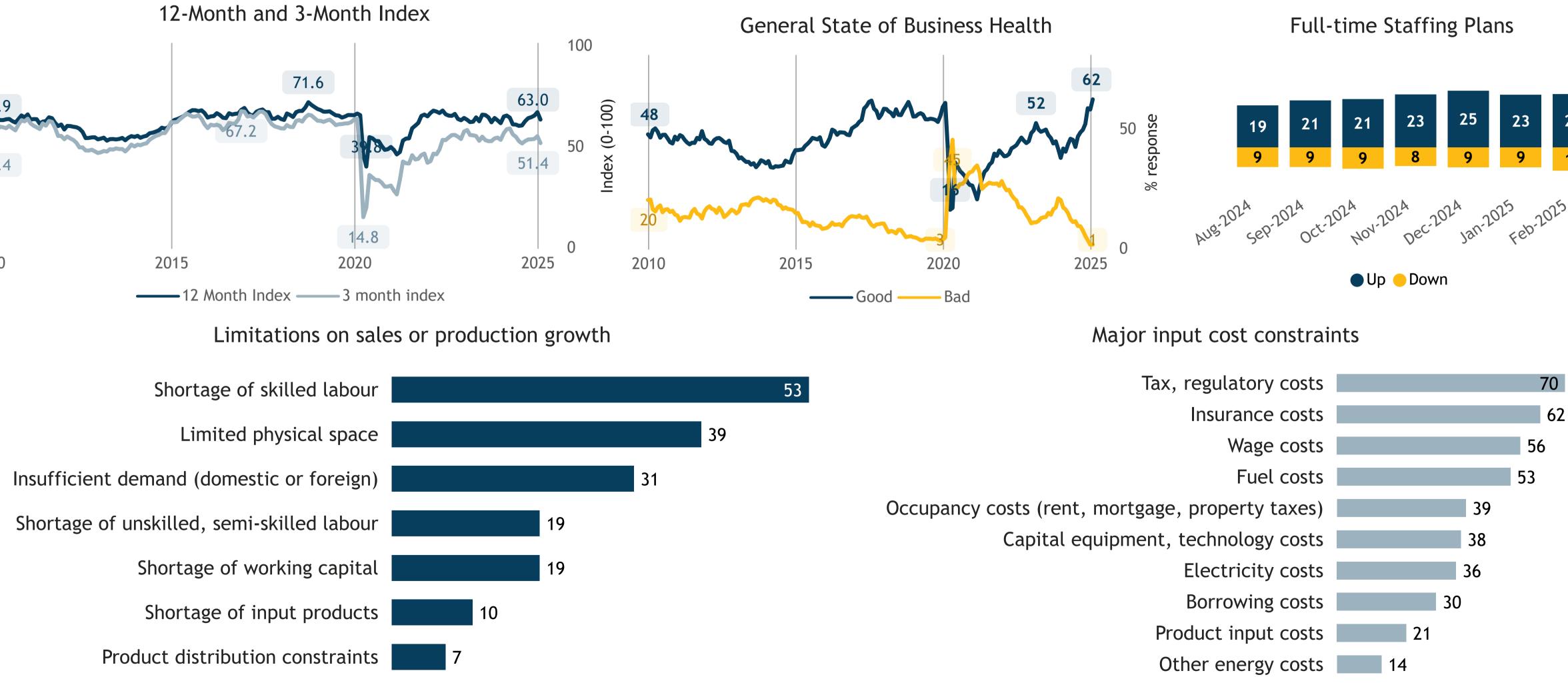




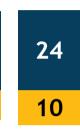
Business Barometer®: Prince Edward Island

Responses: 74 Data presented as 12-month moving averages





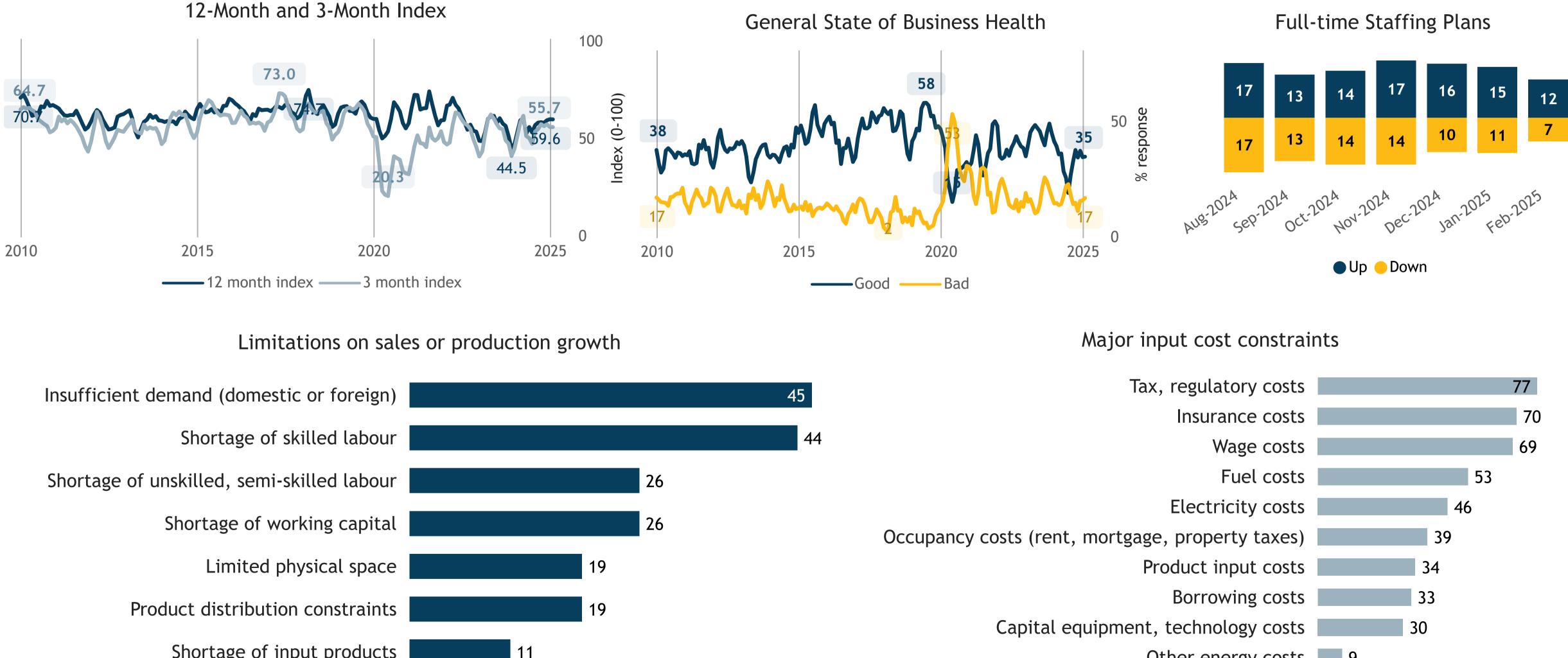
Source: CFIB, Your business outlook survey, February 2009 - February 2025

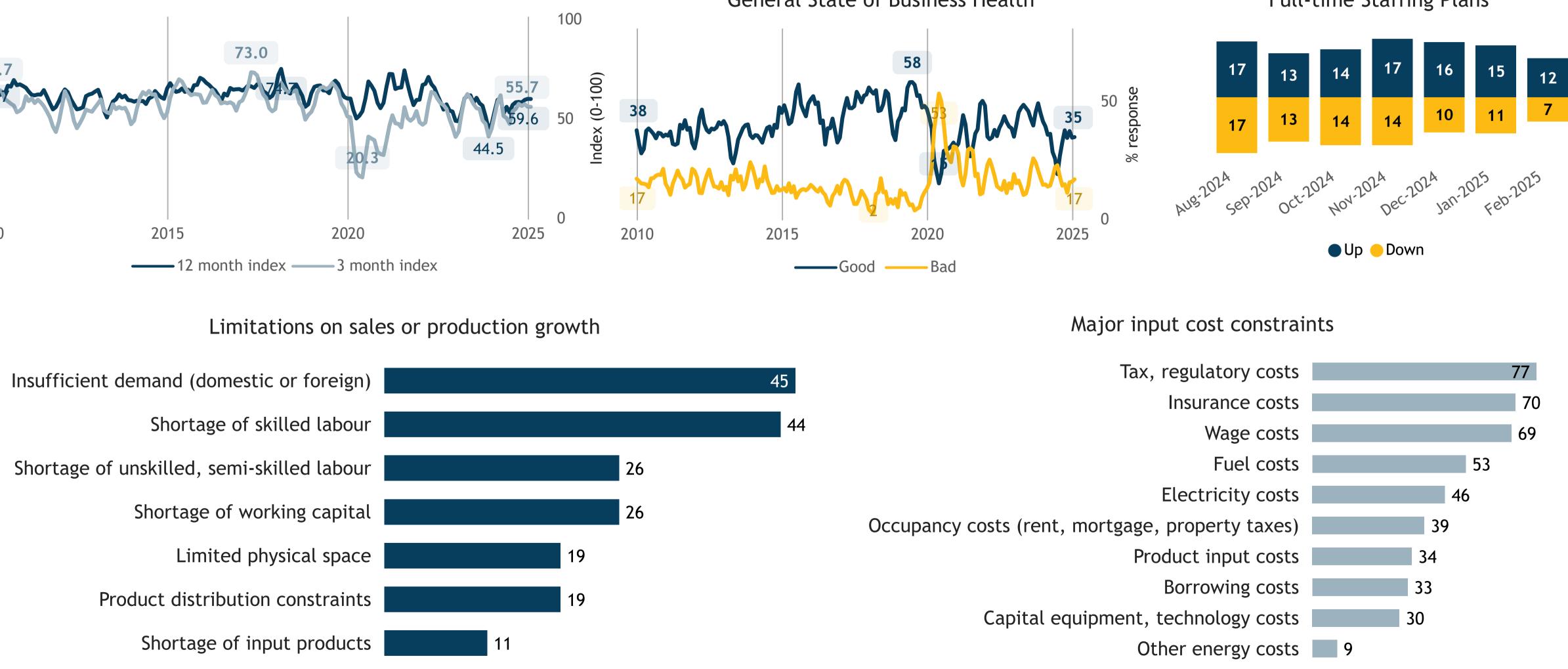




Business Barometer®: Nova Scotia

Responses: 81 Data presented as 3-month moving averages





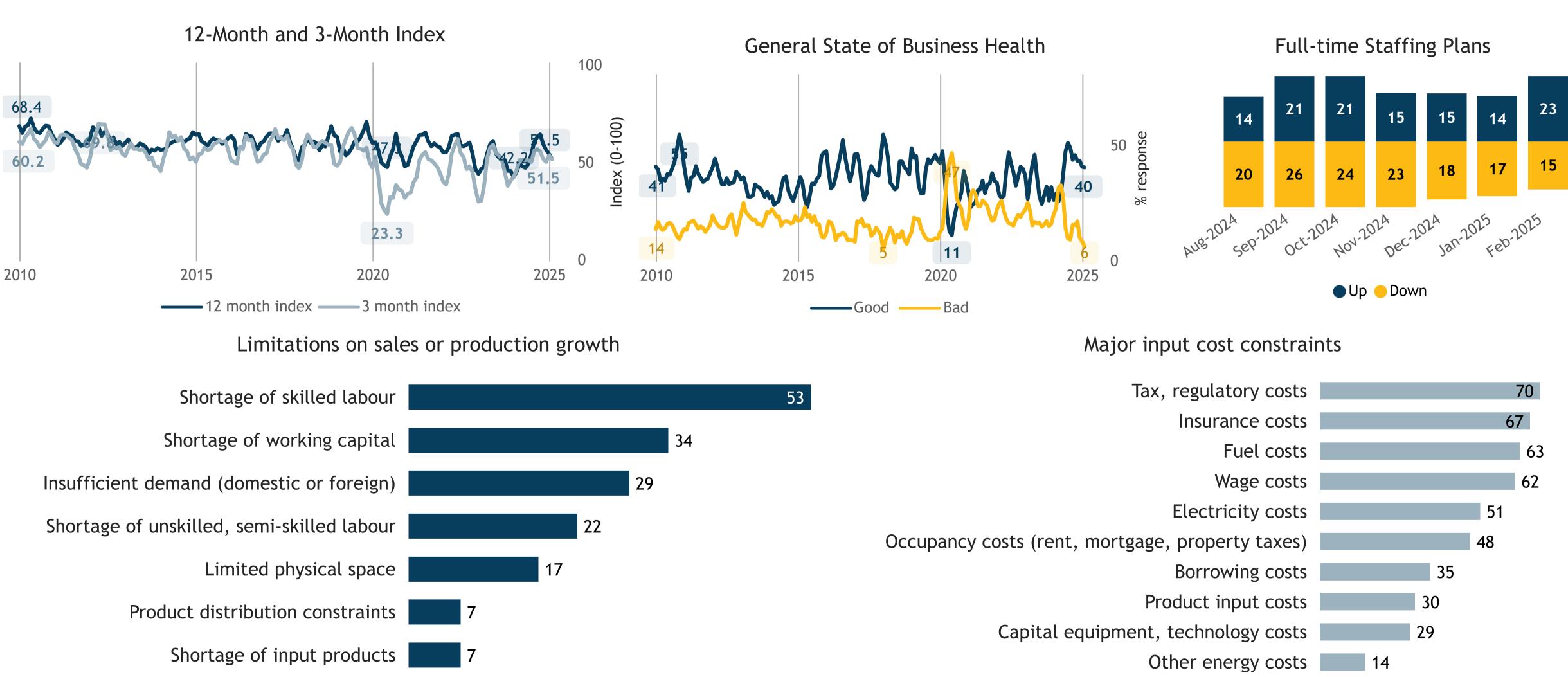
Source: CFIB, Your business outlook survey, February 2009 - February 2025

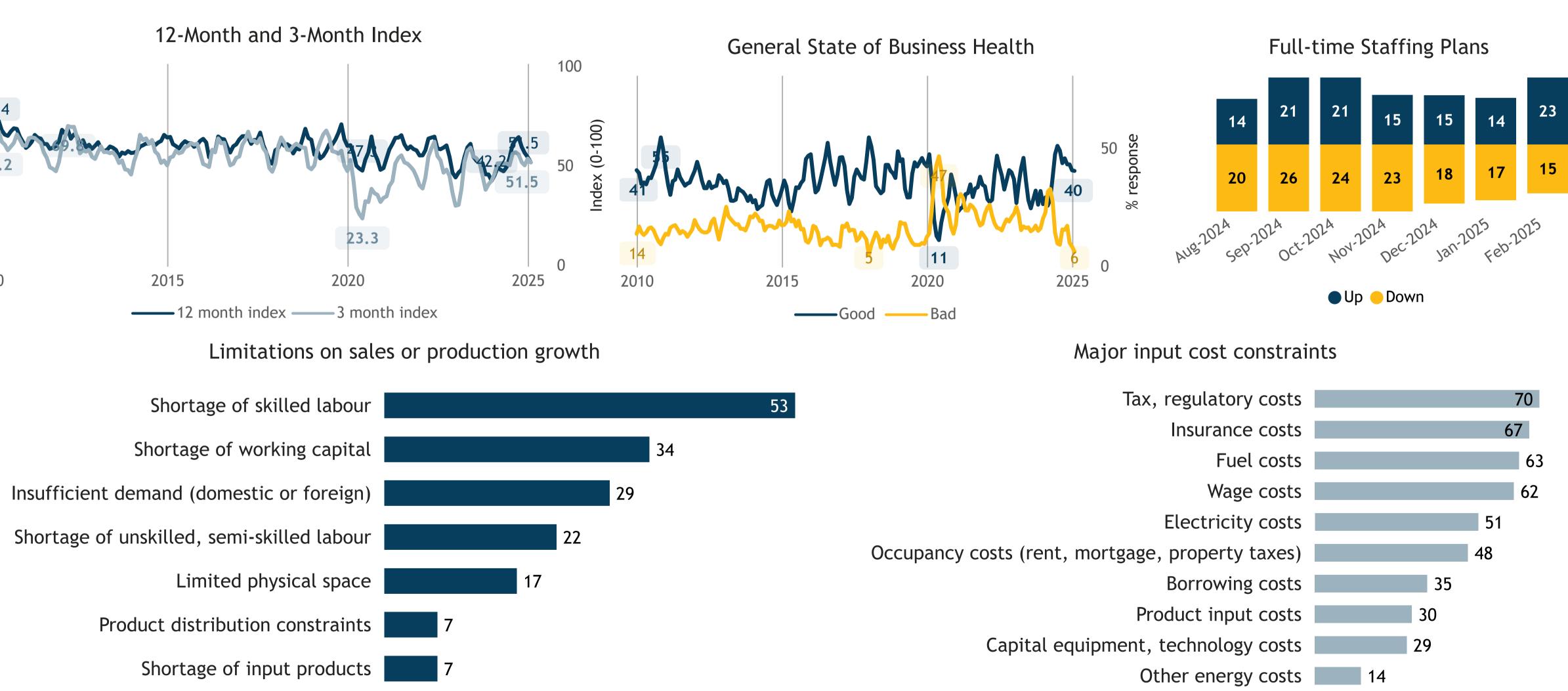




Business Barometer®: New Brunswick

Responses: 68 Data presented as 3-month moving averages



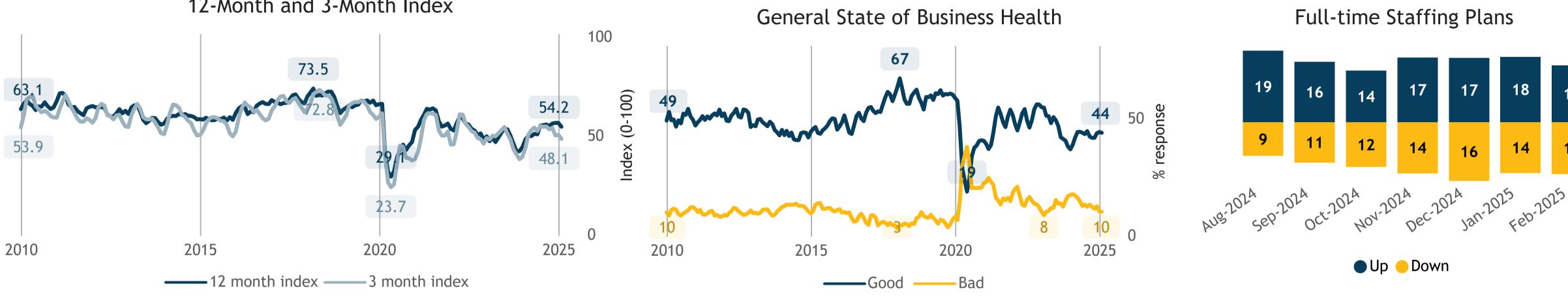


Source: CFIB, Your business outlook survey, February 2009 - February 2025



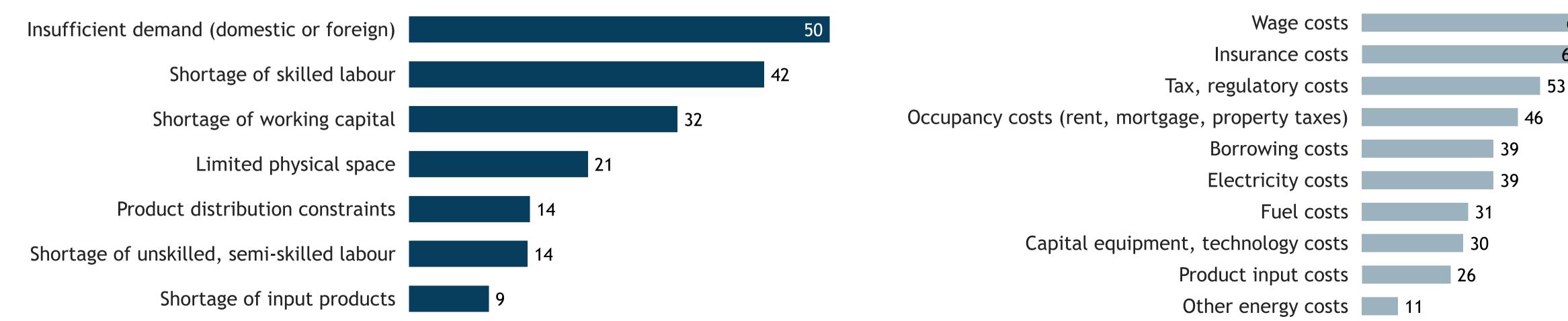
Business Barometer®: Quebec

Responses: 413 Data presented as 3-month moving averages



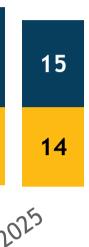
12-Month and 3-Month Index

Limitations on sales or production growth



Source: CFIB, Your business outlook survey, February 2009 - February 2025

Major input cost constraints

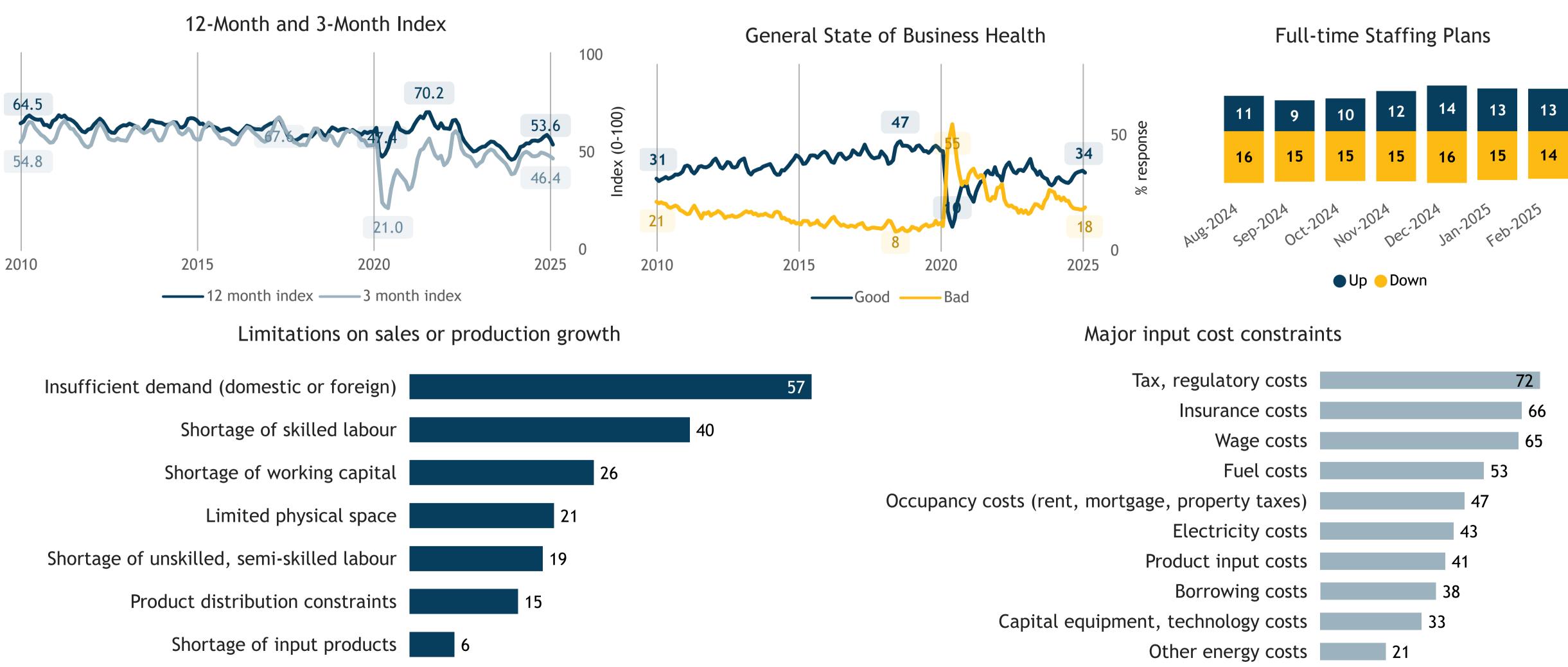


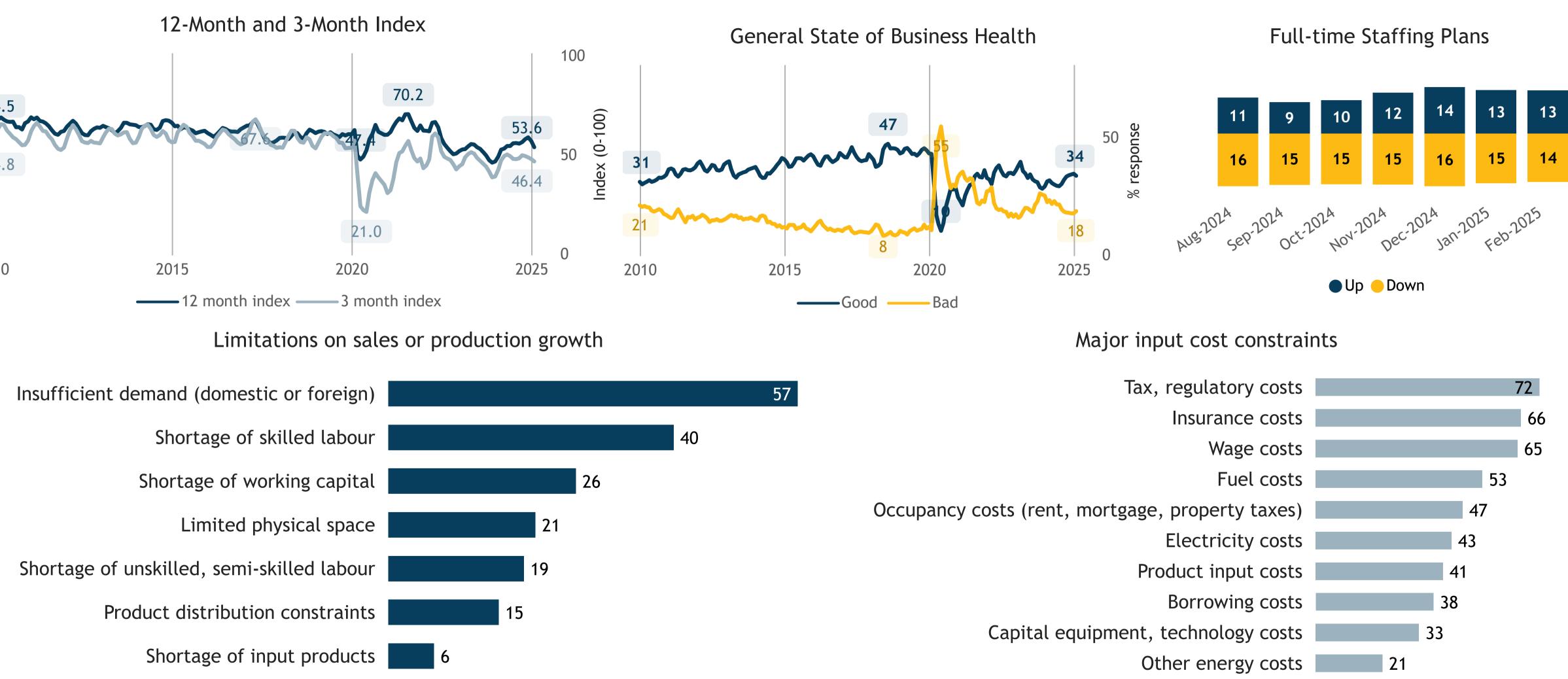




Business Barometer®: Ontario

Responses: 948 Data presented as 3-month moving averages



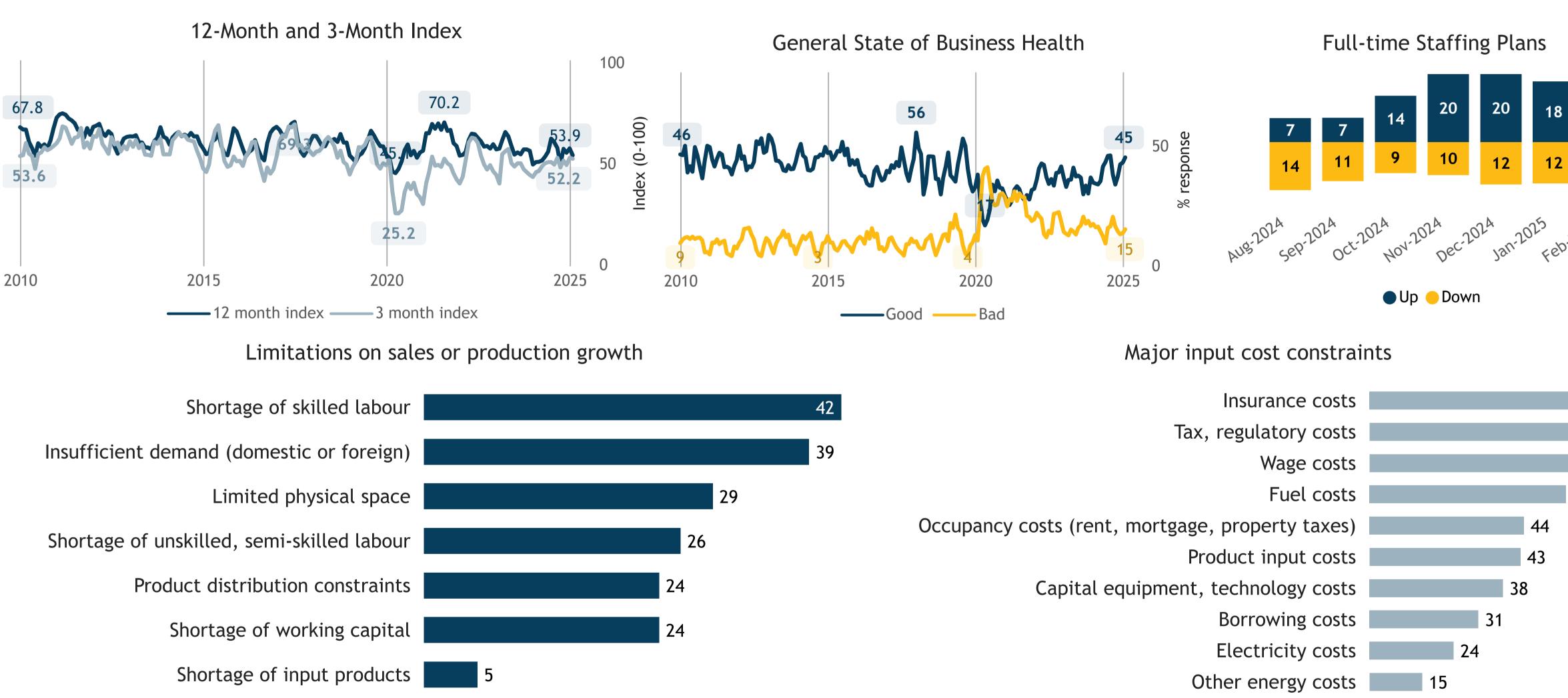


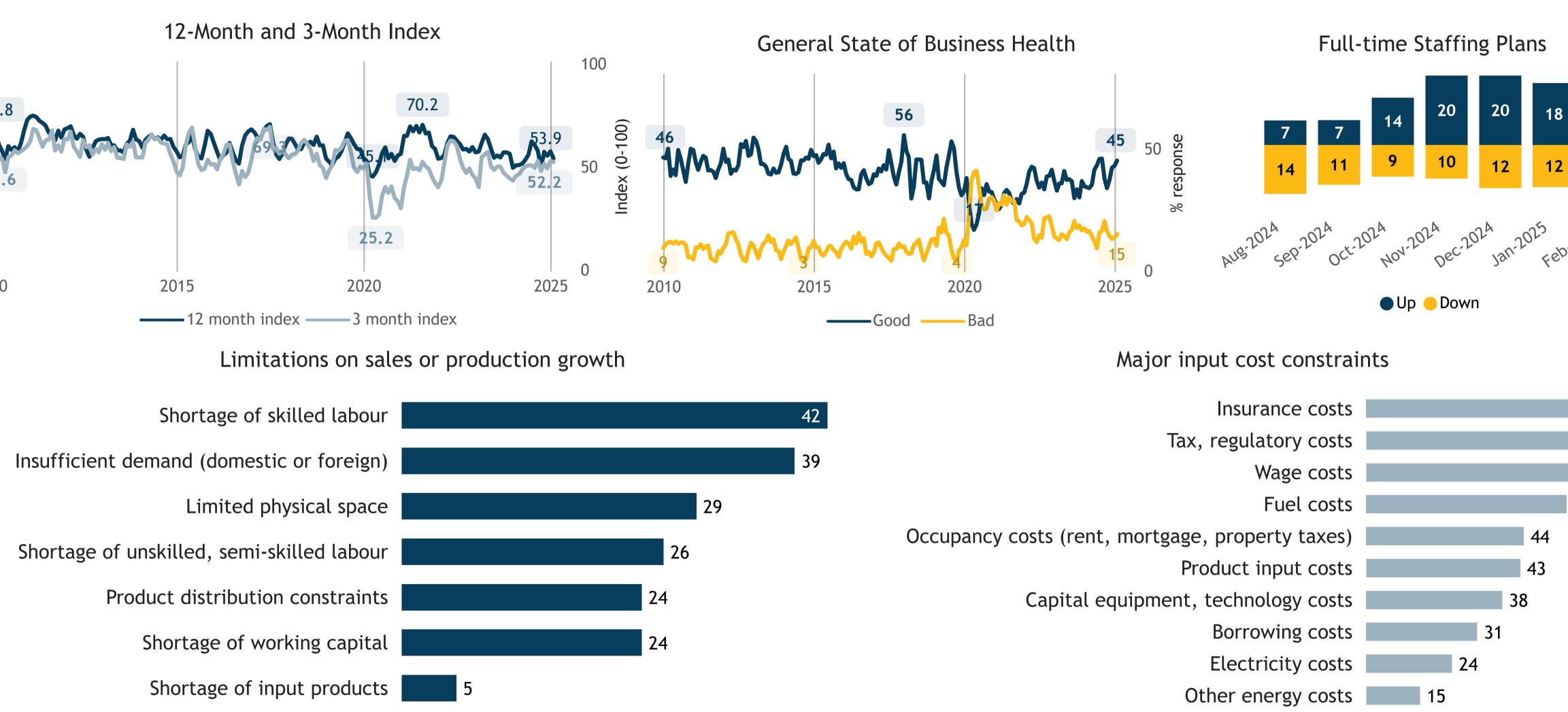
Source: CFIB, Your business outlook survey, February 2009 - February 2025



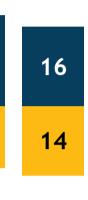
Business Barometer®: Manitoba

Responses: 115 Data presented as 3-month moving averages





Source: CFIB, Your business outlook survey, February 2009 - February 2025

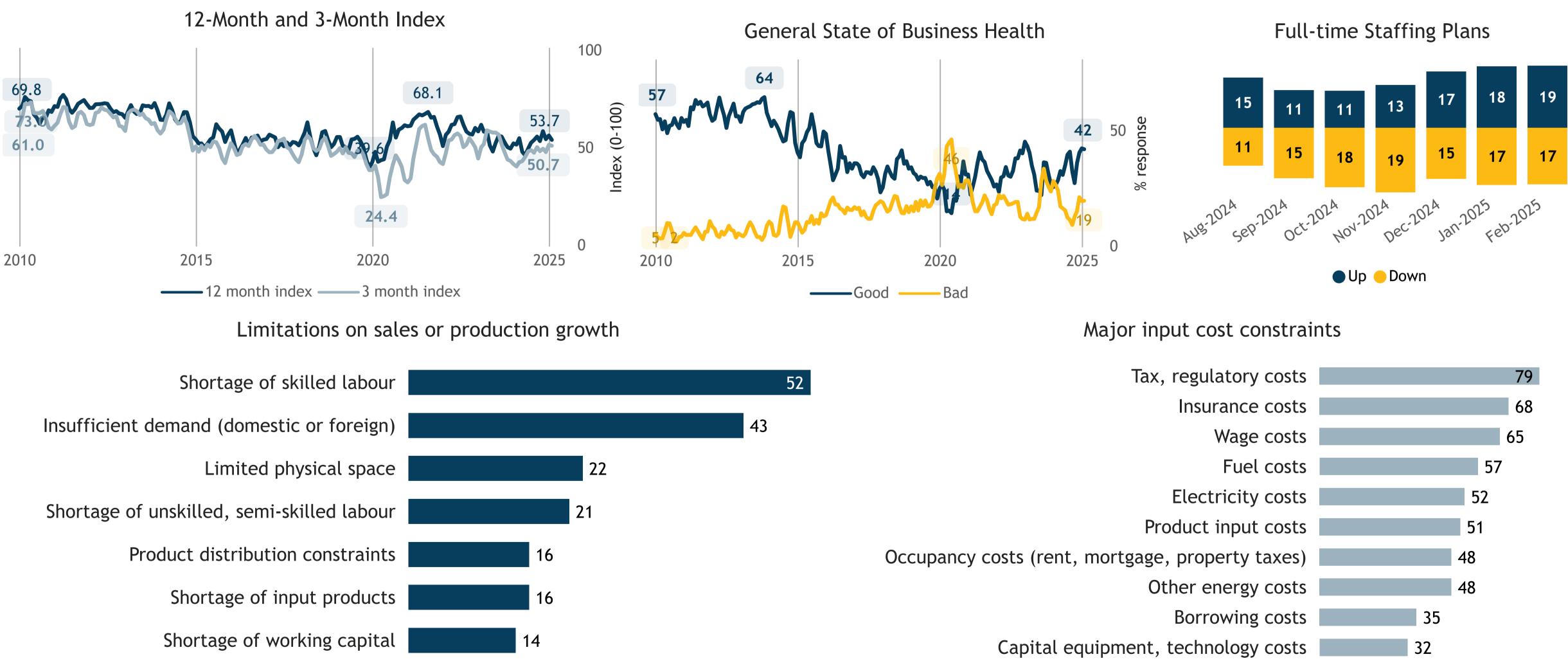


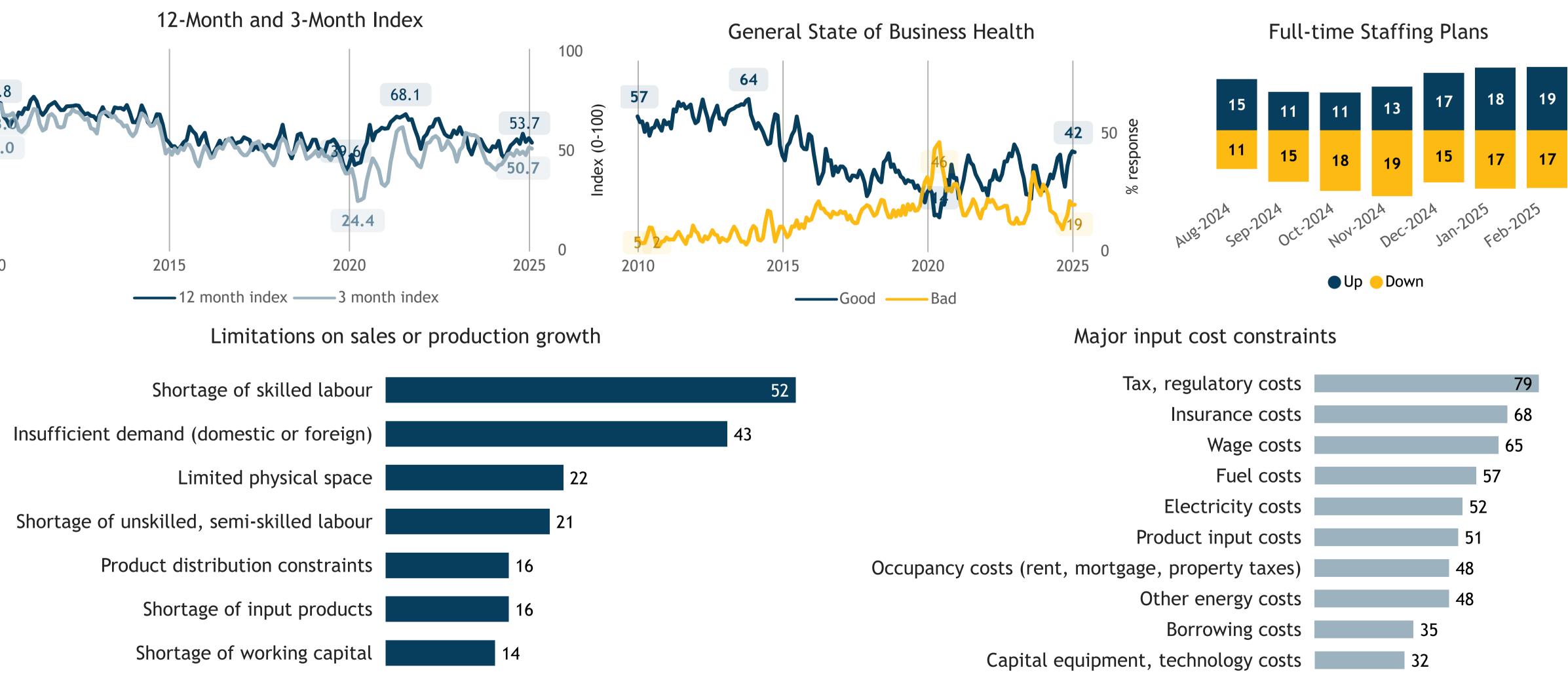




Business Barometer®: Saskatchewan

Responses: 68 Data presented as 3-month moving averages



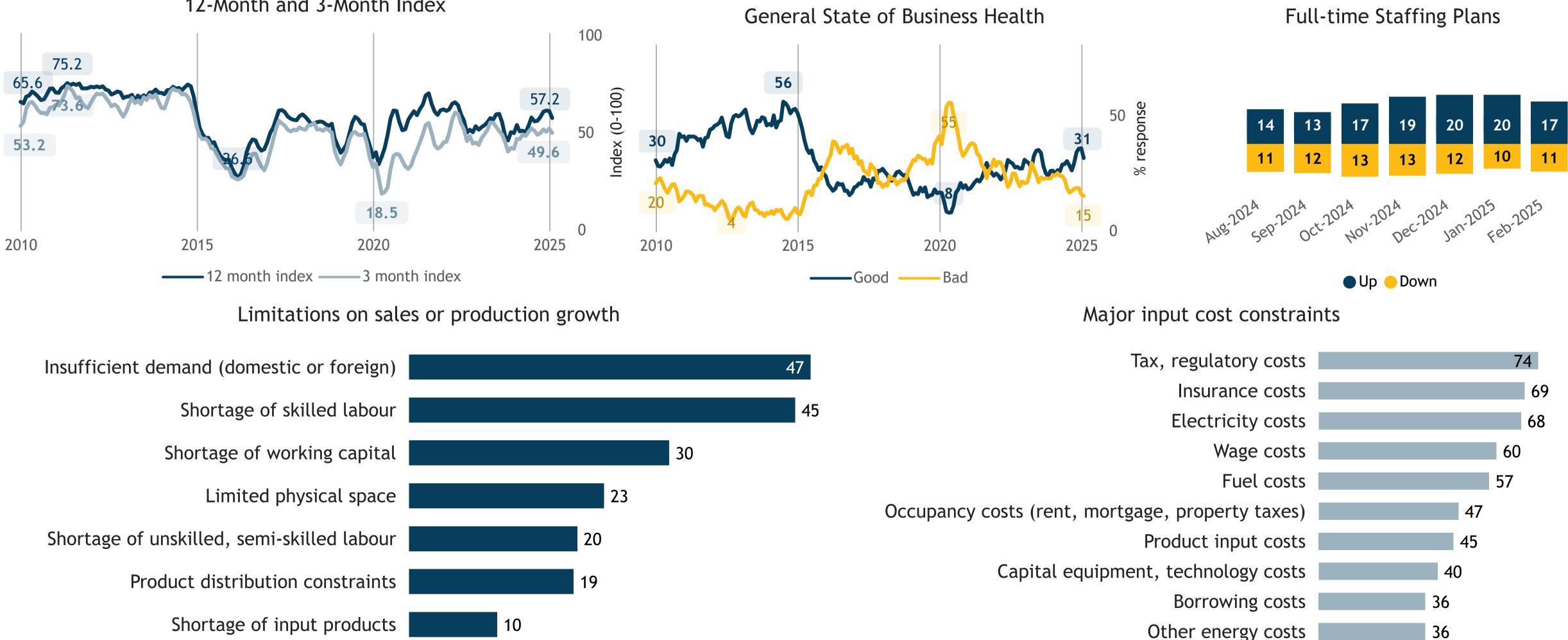


Source: CFIB, Your business outlook survey, February 2009 - February 2025

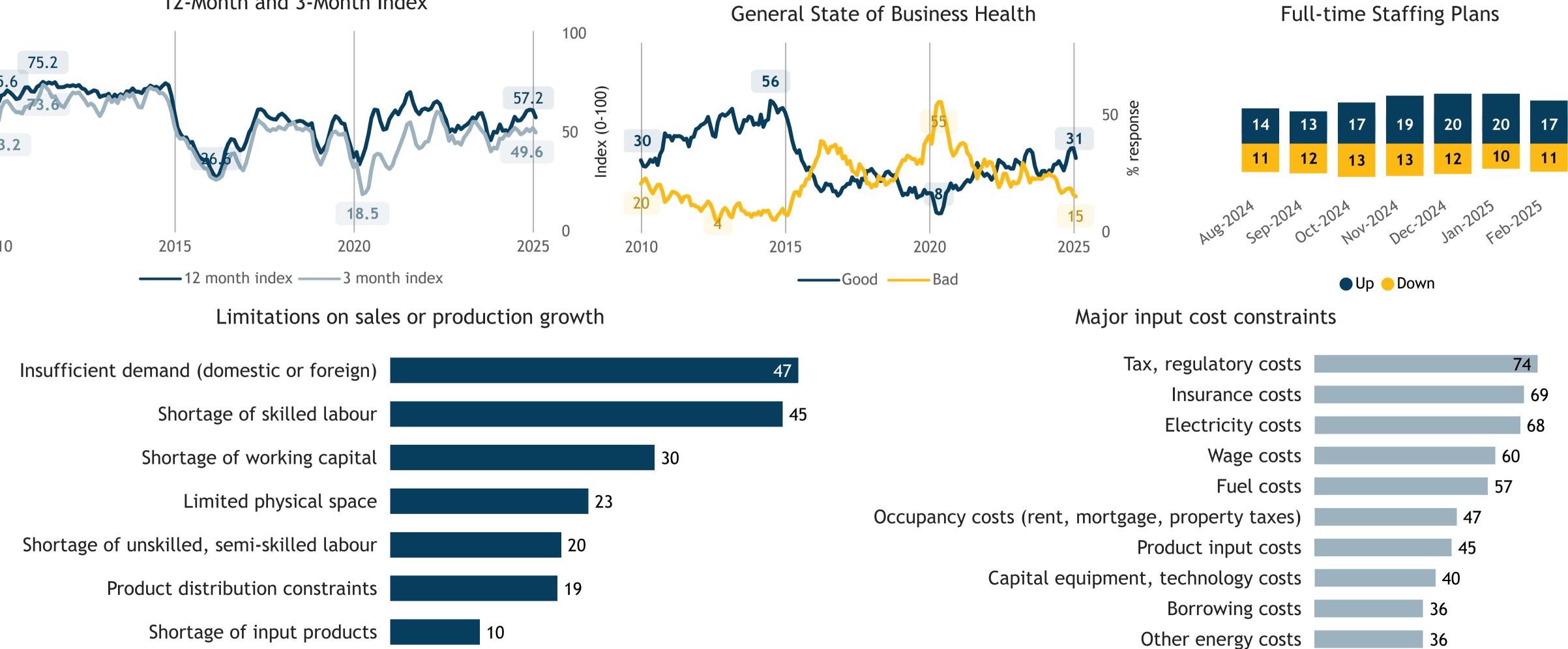


Business Barometer®: Alberta

Responses: 271 Data presented as 3-month moving averages



12-Month and 3-Month Index

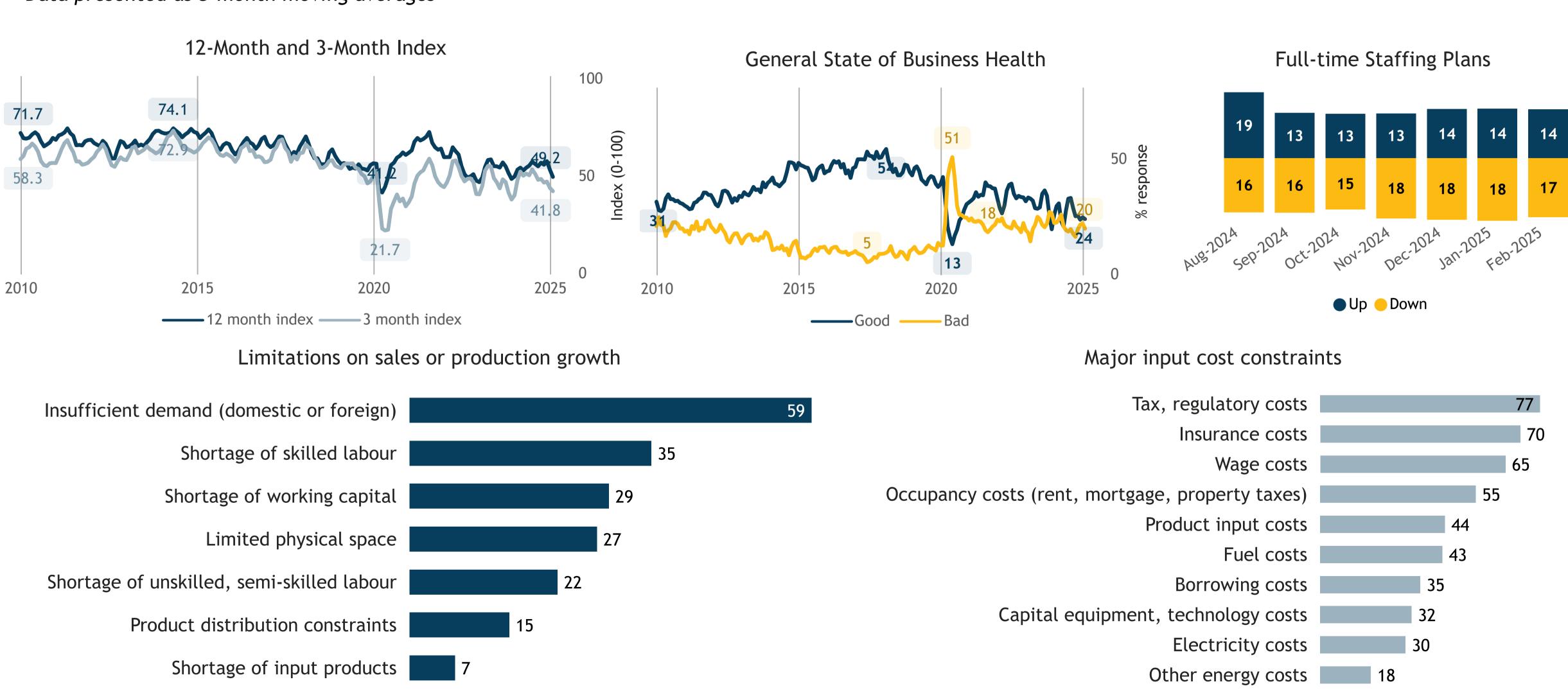


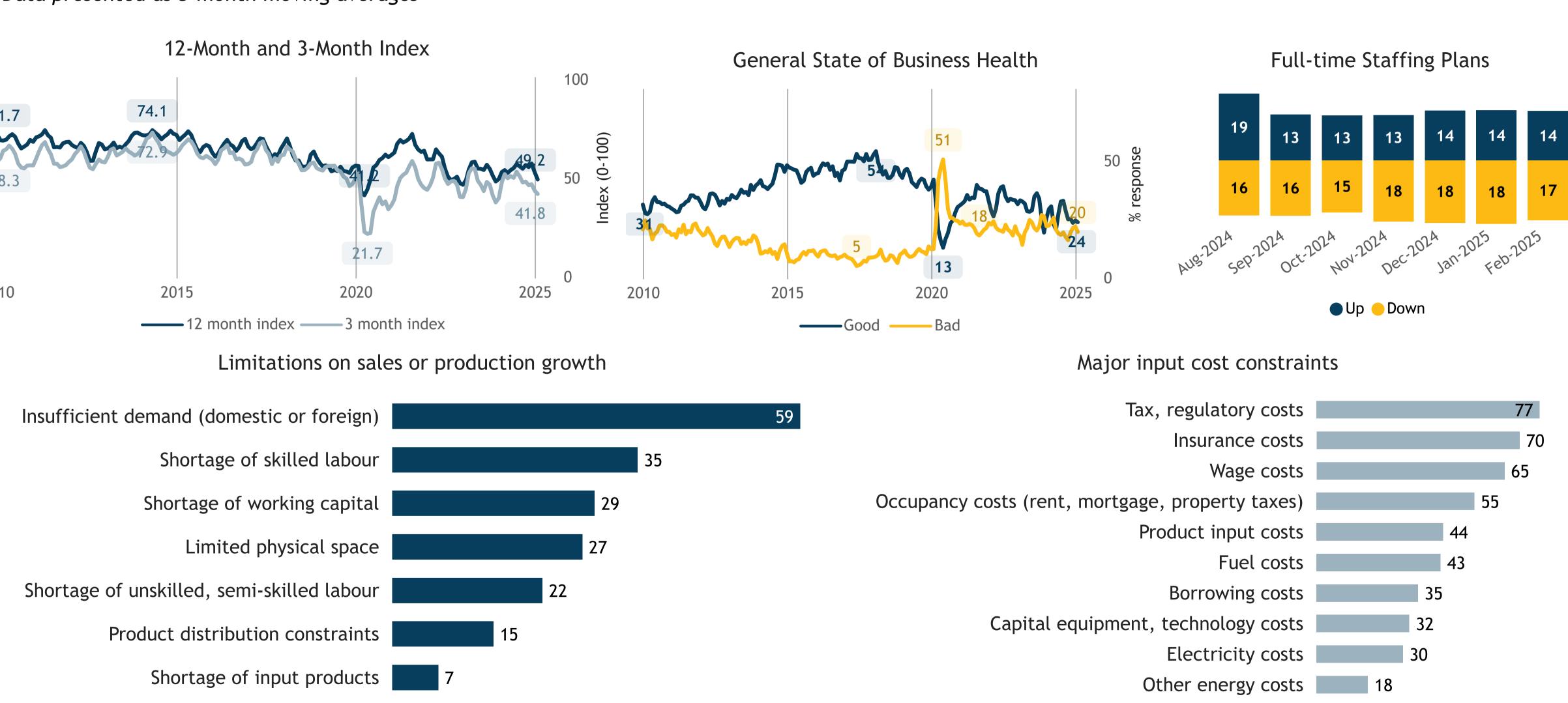
Source: CFIB, Your business outlook survey, February 2009 - February 2025



Business Barometer®: British Columbia

Responses: 248 Data presented as 3-month moving averages





Source: CFIB, Your business outlook survey, February 2009 - February 2025

